

TODAY'S MARKET COMMENTARY

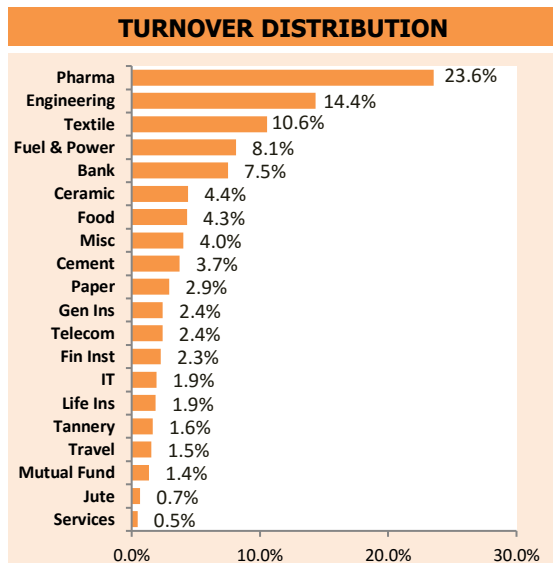
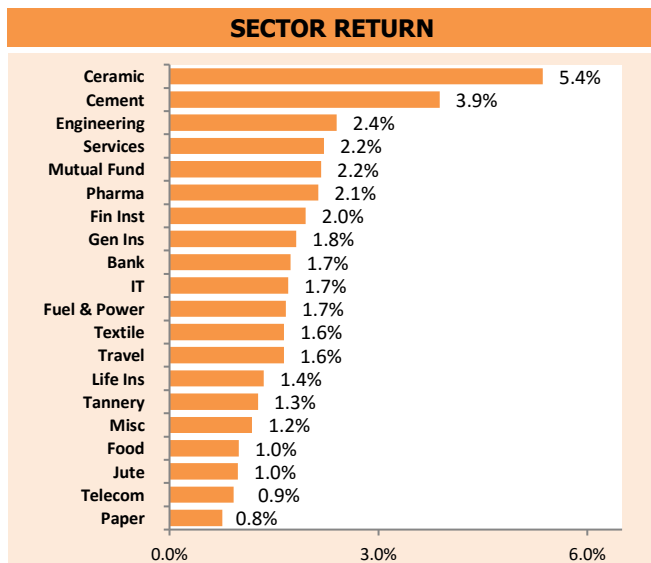
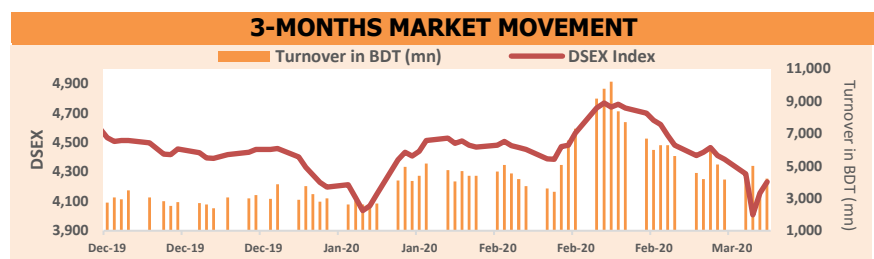
Indices on the Dhaka Stock Exchange continued to bounce in a market retrieval attempt and the benchmark index advanced by 75.16 points or 1.81 per cent as five banks calmed panic selling by declaring special fund formation to support the ailing market. Investors seemed to be comforted after Monday's record-breaking plunge as many opportunist investors opted for bargain hunting in sector-specific issues amidst market stabilizing attempts taken by five banks of pouring fresh funds and eight more banks on the process to invest in the stocks market. Consequently, Investors participation was vibrant on the trading floor while turnover, a leading indicator of the stock market soared and ended on BDT 4.2 bn, which is 28.7 per cent higher than that of the last session. The Pharma sector led the turnover board, which contributed 23.6 per cent of the day's total followed by Engineering (14.4%) and Textile (10.6%) whereas MONNOCERA topped the scrip-wise turnover board and contributed 3.75 per cent of the day's total. All of the sectors generated positive return today, of the sectors Ceramic (5.4%), Cement (3.9%) and Engineering (2.4%) generated the highest positive return. Gainers took a strong lead over losers, as out of 354 issues traded 270 closed higher, 40 ended lower and 44 remained unchanged on the DSE trading floor.

The port city's bourse, Chittagong Stock Exchange also ended on green territory at the end of the session. The selected index, CSCX and all Share Price Index, CASPI advanced by 127.0 and 206.6 points respectively.

DAY'S SECTOR MOVEMENT							
Sector	Return	Turnover (mn)	% Turnover	M.Cap (mn)	% of M.Cap	P/E (x)	P/NAV (x)
Bank	1.7%	316.7	7.5%	461,521	17.0%	7.0	0.7
Cement	3.9%	158.1	3.7%	78,581	2.9%	28.1	2.0
Ceramics	5.4%	185.4	4.4%	21,102	0.8%	22.5	1.3
Engineering	2.4%	606.4	14.4%	146,141	5.4%	16.5	1.0
Financial Institutions	2.0%	95.5	2.3%	137,752	5.1%	21.6	2.5
Food & Allied	1.0%	181.8	4.3%	221,960	8.2%	18.1	4.9
Fuel & Power	1.7%	343.3	8.1%	386,462	14.2%	10.5	1.2
General Insurance	1.8%	102.7	2.4%	47,714	1.8%	11.8	0.9
IT	1.7%	81.2	1.9%	21,506	0.8%	17.8	1.9
Jute	1.0%	28.3	0.7%	1,963	0.1%	39.9	7.1
Life Insurance	1.4%	78.8	1.9%	53,257	2.0%	n/a	n/a
Miscellaneous	1.2%	170.6	4.0%	97,760	3.6%	21.0	1.1
Mutual Fund	2.2%	57.6	1.4%	29,884	1.1%	n/a	n/a
Paper & Printing	0.8%	122.9	2.9%	11,947	0.4%	34.0	1.2
Pharma. & Chemicals	2.1%	995.4	23.6%	478,081	17.6%	14.9	2.1
Services & Real Estate	2.2%	19.2	0.5%	14,533	0.5%	12.2	0.7
Tannery	1.3%	69.0	1.6%	19,269	0.7%	21.4	1.7
Telecommunication	0.9%	101.4	2.4%	359,398	13.2%	10.2	8.0
Textile	1.6%	445.7	10.6%	106,521	3.9%	10.8	0.7
Travel & Leisure	1.6%	64.8	1.5%	25,762	0.9%	24.3	0.8

DSE MARKET SUMMARY				
	Today	Yday	Change	%
DSEX	4,231	4,156	▲ 75.16	1.81%
DS30	1,414	1,390	▲ 23.46	1.69%
DSES	980	960	▲ 19.14	1.99%
Market Cap (BDT bn)	3,277	3,231	▲ 46.32	1.43%
Turnover (BDT mn)	4,225	3,283	▲ 941.8	28.7%
Volume (mn)	165	137	▲ 27.4	20%
Market Forward P/E	11.57	11.38		

SCRIP WISE PERFORMANCE			
No of Issues Advanced	No of Issues Declined	Issues Unchanged	
▲ 270	▼ 40	▬ 44	



EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth	Period
PARAMOUNT	1.17	0.52	▲ 125.0%	Jan-Dec'19
LHBL	1.50	0.96	▲ 56.3%	Jan-Dec'19
GLAXOSMITH	81.83	-52.75	▲ 255.1%	Jan-Dec'19

DSE NEWS IN BRIEF
Decision to establish a steel Structure and Fabrication unit: The Board of Directors has decided to establish a steel Structure and Fabrication unit in its factory premises at total estimated cost of Tk. 1.33 crore where initial amount of investment will be Tk. 63 lac, for production diversification. The Company also mentioned that around 1000 M.Ton fabrication works per year after full swing start the unit, about Tk. 50.00 lacs surplus revenue may be gained from the unit

TODAY'S WORLD STOCK INDICES					
Indices	Country	Today	Yday	Change	% Change
DJIA	USA	25,018	23,851	▲ 1,167.1	4.89%
FTSE 100	UK	6,050	6,136	▼ -86.6	-1.41%
SENSEX	India	35,892	35,635	▲ 256.9	0.72%
Nikkei 225	Japan	19,416	19,867	▼ -451.1	-2.27%

TOP 10 GAINERS			
Ticker	Price	Change**	Forward P/E
INTECH	19.8	10.0%	50.8
ORIONINFU	79.4	10.0%	40.3
APEXSPINN	140.1	10.0%	47.8
ORIONPHARM	41.2	9.9%	10.9
MICEMENT	48.2	9.5%	28.5
MBL1STMF	7	9.4%	7.4
KOHINOOR	494.8	9.4%	47.7
PREMIERCEM	63.3	9.3%	10.9
MONNOCERA	124.5	9.3%	56.1
ILFSL	3.7	8.8%	7.0

TOP 10 LOSERS			
Ticker	Price	Change**	Forward P/E
KBPPWBIL	6.5	-4.4%	26.0
KEYACOSMET	2.6	-3.7%	2.1
ALLTEX	7.8	-3.7%	n/a
JUTESPINN	80.1	-3.4%	n/a
ASIAPACINS	21.2	-3.2%	13.5
ABBANK	6.9	-2.8%	115.0
EMERALDOIL	11.0	-2.7%	n/a
PROGRESLIF	120.1	-2.5%	n/a
DELTASPINN	4.0	-2.4%	13.8
ICBAMCL2ND	8.0	-2.4%	12.9

TOP 10 TURNOVER* (BDT mn)				
	Turnover	% Turnover	Price	%Δ in Price
MONNOCERA	158.3	3.75%	124.5	▲ 9.31%
SQRPHARMA	131.3	3.11%	181.5	▲ 1.79%
BEACONPHAR	125.3	2.97%	66.5	▲ 9.38%
KPCL	120.6	2.85%	49.3	▲ 5.79%
LHBL	107.9	2.55%	39.4	▲ 2.87%
ORIONINFU	101.2	2.40%	79.4	▲ 9.97%
BRACBANK	101.0	2.39%	35.7	▼ -1.11%
ORIONPHARM	87.4	2.07%	41.2	▲ 9.87%
BANKASIA	77.2	1.83%	16.6	▲ 1.22%
KOHINOOR	74.8	1.77%	494.8	▲ 8.75%

EXCHANGE RATES			
USD	EURO	RUPEE	GBP
84.95	95.83	1.18	109.67

TOP MKT CAP (BDT)			
Ticker	Price	M. Cap (mn)	% M.Cap
GP	255.5	345,002	12.68%
BATBC	962.2	173,196	6.36%
SQRPHARMA	181.5	153,229	5.63%
UPGDCL	238.3	125,583	4.62%
RENATA	1050.2	93,036	3.42%
BERGERPBL	1352.5	62,726	2.31%

CSE MARKET UPDATES				
	Today	Yday	Change	%
CSCX	7,809	7,682	▲ 127.0	1.7%
CASPI	12,878	12,672	▲ 206.6	1.6%
CSI	838	824	▲ 14.1	1.7%
Market Cap (BDT bn)	2,577	2,537	▲ 39.9	1.6%
Turnover (BDT mn)	175	127	▲ 49	38%
Volume ('000)	6,797	7,463	▼ (666)	-9%

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS			
Ticker	Record Date	AGM Date	Declaration
IPDC	15-Mar-20	31-Mar-20	10% C, 5% B
GLAXOSMITH	16-Mar-20	16-Apr-20	530% C

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Website: www.eblsecurities.com

*Turnover includes block trade; **Changes/ return has calculated based on the dividend adjusted price on record date; PE excludes stocks with negative earnings

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