

**TODAY'S MARKET COMMENTARY**

DSEX, the key index of the DSE went down by 101.53 points or 2.40 per cent as investors liquidated their holdings on the current market movement. The panicked investors have lost confidence about the market based on coronavirus outbreak threatening more disruptions to businesses and the world economy which already affected world stock markets. Moreover, the macroeconomic factors such as lowering credit and deposit growth in the private sector, expecting inflation, and rising public debt from the banking sector have also led the market to the downward turn. The depressed market outlook kept the investors worried, which resulted into poor market participation and led the key index to touch below at 4,200 points level. The Pharma sector led the turnover board, which contributed 31.3 per cent of the day's total followed by Engineering (13.2%) and Textile (9.7%). All of the sectors generated negative return today, of the sectors Life Insurance (5.4%), Engineering (3.9%) and Textile (2.4%) suffered the biggest losses on today's trading floor. Losers outnumbered the gainers, as out of 351 issues traded only 36 closed higher, 293 ended lower and 22 remained unchanged on the DSE trading floor.

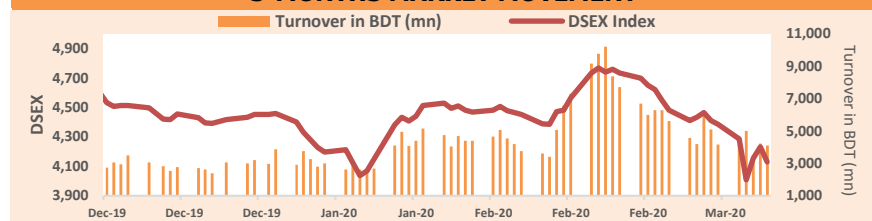
The port city's bourse, Chittagong Stock Exchange also ended on red territory at the end of the session. The selected index, CSCX and all Share Price Index, CASPI declined by 147.1 and 235.2 points respectively.

DAY'S SECTOR MOVEMENT								DSE MARKET SUMMARY				
Sector	Return	Turnover (mn)	% Turnover	M.Cap (mn)	% of M.Cap	P/E (x)	P/NAV (x)	Today	Yday	Change	%	
Bank	-2.6%	270.9	6.6%	449,531	16.9%	6.8	0.7	DSEX	4,130	4,231	▼ (101.53)	-2.40%
Cement	-3.0%	116.4	2.8%	76,197	2.9%	27.2	1.9	DS30	1,382	1,414	▼ (32.02)	-2.27%
Ceramics	-1.8%	127.1	3.1%	20,720	0.8%	22.1	1.3	DSES	958	980	▼ (21.76)	-2.22%
Engineering	-4.2%	540.6	13.2%	140,072	5.3%	15.8	1.0	Market Cap (BDT bn)	3,214	3,277	▼ (63.53)	-1.94%
Financial Institutions	-2.9%	92.2	2.3%	133,517	5.0%	20.4	2.4	Turnover (BDT mn)	4,094	4,225	▼ (130.9)	-3.1%
Food & Allied	-0.3%	119.0	2.9%	221,402	8.3%	18.1	4.9	Volume (mn)	159	165	▼ (5.9)	-4%
Fuel & Power	-2.4%	289.0	7.1%	377,265	14.2%	10.2	1.2	Market Forward P/E	11.30	11.57		
General Insurance	-2.5%	110.1	2.7%	46,250	1.7%	11.4	0.9					
IT	-4.1%	72.3	1.8%	20,625	0.8%	17.0	1.8					
Jute	-2.4%	28.6	0.7%	1,916	0.1%	38.9	6.9					
Life Insurance	-4.5%	37.8	0.9%	50,860	1.9%	n/a	n/a					
Miscellaneous	-1.7%	156.0	3.8%	96,128	3.6%	20.6	1.0					
Mutual Fund	-2.2%	74.5	1.8%	29,219	1.1%	n/a	n/a					
Paper & Printing	-4.0%	74.3	1.8%	11,469	0.4%	32.6	1.2					
Pharma. & Chemicals	-0.8%	1,282.5	31.3%	474,272	17.8%	14.8	2.1					
Services & Real Estate	-3.9%	15.6	0.4%	13,968	0.5%	11.7	0.7					
Tannery	-3.0%	81.3	2.0%	18,686	0.7%	20.8	1.7					
Telecommunication	-3.0%	129.8	3.2%	348,595	13.1%	9.9	7.8					
Textile	-4.1%	397.6	9.7%	102,133	3.8%	10.3	0.7					
Travel & Leisure	-3.8%	78.2	1.9%	24,783	0.9%	23.4	0.8					

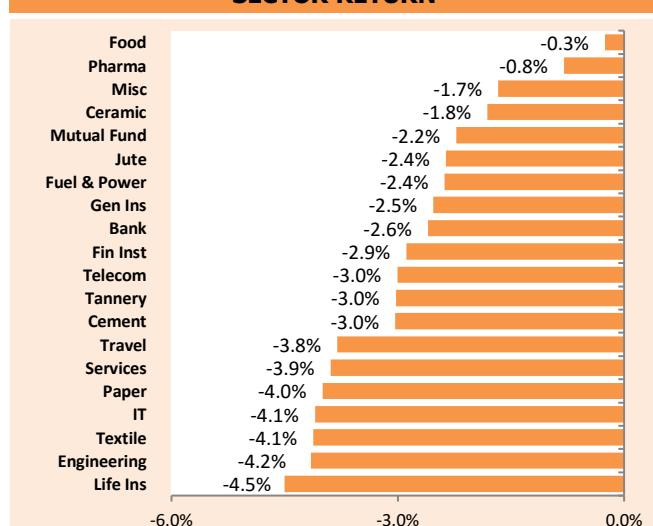
**SCRIP WISE PERFORMANCE**

No of Issues Advanced	No of Issues Declined	Issues Unchanged
36	293	22

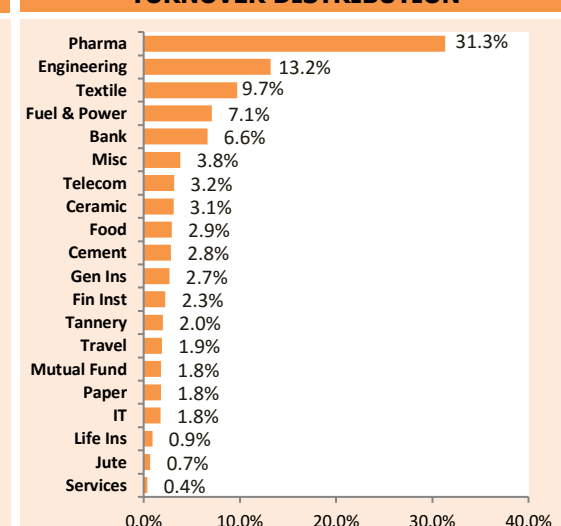
**3-MONTHS MARKET MOVEMENT**



**SECTOR RETURN**



**TURNOVER DISTRIBUTION**



**EARNINGS (EPS) UPDATE (BDT)**

Name	This Yr.	Last Yr.	Growth	Period
PARAMOUNT	1.17	0.52	125.0%	Jan-Dec'19
LHBL	1.50	0.96	56.3%	Jan-Dec'19
GLAXOSMITH	81.83	-52.75	255.1%	Jan-Dec'19

**DSE NEWS IN BRIEF**

**BANKS' CSR EXPENSES DOWN 28 PERCENT IN 2019:** Banks have spent around Tk648 crore as part of corporate social responsibility (CSR) initiatives last year, which was 28 percent less than that of the previous year. The figure was Tk905 crore in 2018, and Tk744 crore the year before. CSR expenses increased during the second half of 2019. In the first half, banks spent Tk239 crore and the figure was Tk409 crore during the second half.

**TODAY'S WORLD STOCK INDICES**

Indices	Country	Today	Yday	Change	% Change
DJIA	USA	23,553	25,018	-1,464.9	-5.86%
FTSE 100	UK	5,547	6,050	-502.0	-8.30%
SENSEX	India	32,927	35,892	-2,964.4	-8.26%
Nikkei 225	Japan	18,560	19,416	-856.4	-4.41%

**TOP 10 GAINERS**

Ticker	Price	Change**	Forward P/E
INTECH	21.7	9.6%	55.6
ORIONPHARM	44.9	9.0%	11.9
PREMIERCER	68.5	8.2%	11.8
ILFSL	4	8.1%	7.5
DACCADYE	3.1	6.9%	n/a
ZEALBANGLA	35.8	6.9%	n/a
AMCL(PRAN)	190.1	6.1%	26.0
KOHINOOR	517.4	4.6%	49.9
GENNEXT	2.4	4.3%	5.6
CVOPRL	129.8	4.3%	1081.7

**TOP 10 LOSERS**

Ticker	Price	Change**	Forward P/E
SALVOCHEM	10.8	-8.5%	17.7
CENTRALPHL	13.1	-8.4%	27.3
REGENTTEX	8.3	-7.8%	8.6
MIRACLEIND	18.6	-7.5%	80.9
GLOBALINS	15.0	-7.4%	27.8
IBP	20.5	-7.2%	13.0
BNICL	18.4	-7.1%	9.2
SAIHAMTEX	26.3	-7.1%	n/a
GBBPOWER	13.2	-7.0%	17.4
VFSTDL	24.2	-6.9%	11.3

**TOP 10 TURNOVER\* (BDT mn)**

Ticker	Turnover	% Turnover	Price	%Δ in Price
BEACONPHAR	301.1	7.36%	65.1	▼ -2.11%
ORIONPHARM	184.7	4.51%	44.9	▲ 8.98%
SQURPHARMA	139.6	3.41%	179.8	▼ -0.94%
ORIONINFU	111.0	2.71%	78.6	▼ -1.01%
GP	106.1	2.59%	248	▼ -2.94%
MONNOCERA	101.4	2.48%	122.5	▼ -1.61%
IFIC	91.5	2.23%	9	▼ -1.10%
SILVAPHL	83.6	2.04%	19.3	▼ -3.50%
FARCHEM	74.4	1.82%	10.3	▼ -5.50%
LHBL	72.2	1.76%	37.6	▼ -4.57%

**EXCHANGE RATES**

USD	EURO	RUPEE	GBP
84.95	95.75	1.19	108.95

**TOP MKT CAP (BDT)**

Ticker	Price	M. Cap (mn)	% M.Cap
GP	248	334,874	12.60%
BATBC	962.2	173,196	6.52%
SQURPHARMA	179.8	151,794	5.71%
UPGDCL	232.3	122,421	4.61%
RENATA	1052.5	93,240	3.51%
BERGERPBL	1344.6	62,360	2.35%

**CSE MARKET UPDATES**

Ticker	Today	Yday	Change	%
CSCX	7,662	7,809	▼ (147.1)	-1.9%
CASPI	12,643	12,878	▼ (235.2)	-1.8%
CSI	821	838	▼ (17.0)	-2.0%
Market Cap (BDT bn)	2,530	2,577	▼ (46.7)	-1.8%
Turnover (BDT mn)	116	175	▼ (59)	-34%
Volume ('000)	6,977	6,797	▲ 179	3%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Website: [www.eblsecurities.com](http://www.eblsecurities.com)

\*Turnover includes block trade; \*\*Changes/ return has calculated based on the dividend adjusted price on record date; PE excludes stocks with negative earnings

e-mail: [research@eblsecurities.com](mailto:research@eblsecurities.com)

**Disclaimer:** This document has been prepared by EBL Securities Ltd. (EBLSL) for information only of its clients on the basis of the publicly available information in the market and own research. This document has been prepared for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither EBLSL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However all reasonable care has been taken to ensure the accuracy of the contents of this document. EBLSL will not take any responsibility for any decisions made by investors based on the information herein.