

TODAY'S MARKET COMMENTARY

Indices of the Dhaka Stock Exchange suffered another free-fall as nervous investors continued their sell-off amidst growing concern over the impact of coronavirus outbreak which caused further disruption in companies and the world economy and the prime index DSEX hits 6.5 years low as dropped by 196.75 points or 4.96 per cent. The massive sell-offs witnessed after the news that the three new cases of coronavirus confirmed in Bangladesh and deepening fears about the spread which might affect the country's economy. Thus, Investors participation was vibrant on the trading floor while turnover, a leading indicator of the stock market soared and ended on BDT 4.1 bn, which is 8.8 per cent higher than that of the last session. The Pharma sector led the turnover board, which contributed 23.3 per cent of the day's total followed by Engineering (11.5%) and Bank (11.0%) while SQRPHARMA topped the scrip-wise turnover board and contributed 7.44 per cent of the day's total. All of the sectors generated negative return today, of the sectors Jute (-8.3%), Paper & Printing (-8.3%) and Textile (-7.2%) suffered the biggest losses on today's trading floor. Losers outnumbered the gainers, as out of 355 issues traded only 10 closed higher, 333 ended lower and 12 remained unchanged on the DSE trading floor.

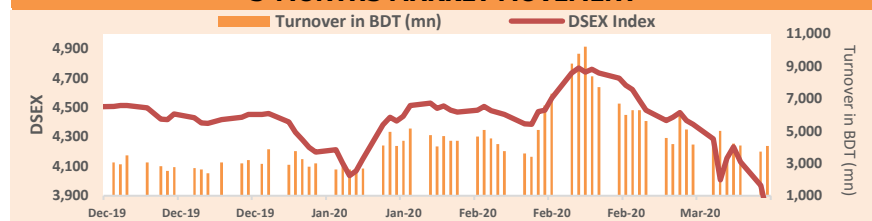
The port city's bourse, Chittagong Stock Exchange also registered loss at the end of the session. The selected index, CSCX and all Share Price Index, CASPI declined by 350.8 and 577.4 points respectively.

DAY'S SECTOR MOVEMENT								DSE MARKET SUMMARY				
Sector	Return	Turnover (mn)	% Turnover	M.Cap (mn)	% of M.Cap	P/E (x)	P/NAV (x)	Today	Yday	Change	%	
Bank	-3.5%	447.2	11.0%	419,073	17.2%	6.4	0.6	DSEX	3,773	3,969	▼ (196.75)	-4.96%
Cement	-6.1%	108.3	2.7%	67,774	2.8%	24.2	1.7	DS30	1,265	1,333	▼ (68.20)	-5.12%
Ceramics	-4.8%	180.6	4.4%	19,002	0.8%	20.2	1.2	DSES	874	926	▼ (52.35)	-5.65%
Engineering	-5.8%	467.3	11.5%	124,704	5.1%	14.1	0.8	Market Cap (BDT bn)	2,989	3,111	▼ (122.21)	-3.93%
Financial Institutions	-6.1%	164.5	4.0%	116,816	4.8%	17.9	2.1	Turnover (BDT mn)	4,066	3,737	▲ 329.5	8.8%
Food & Allied	-4.6%	196.1	4.8%	199,919	8.2%	16.3	4.4	Volume (mn)	187	169	▲ 17.6	10%
Fuel & Power	-3.5%	291.4	7.2%	350,761	14.4%	9.5	1.1	Market Forward P/E	10.35	10.87		
General Insurance	-5.6%	113.7	2.8%	41,125	1.7%	10.2	0.8					
IT	-5.0%	79.8	2.0%	18,539	0.8%	15.3	1.6					
Jute	-8.3%	29.0	0.7%	1,622	0.1%	33.0	5.9					
Life Insurance	-5.7%	47.2	1.2%	45,700	1.9%	n/a	n/a					
Miscellaneous	-4.4%	213.7	5.3%	89,348	3.7%	19.2	1.0					
Mutual Fund	-3.6%	64.9	1.6%	27,027	1.1%	n/a	n/a					
Paper & Printing	-8.3%	53.1	1.3%	9,824	0.4%	27.9	1.0					
Pharma. & Chemicals	-5.6%	948.3	23.3%	437,595	18.0%	13.6	2.0					
Services & Real Estate	-6.1%	17.7	0.4%	12,247	0.5%	10.3	0.6					
Tannery	-5.2%	85.7	2.1%	17,012	0.7%	18.9	1.5					
Telecommunication	-4.9%	105.6	2.6%	322,156	13.2%	9.1	7.2					
Textile	-7.2%	382.2	9.4%	88,837	3.7%	9.0	0.6					
Travel & Leisure	-2.8%	69.4	1.7%	23,762	1.0%	22.4	0.7					

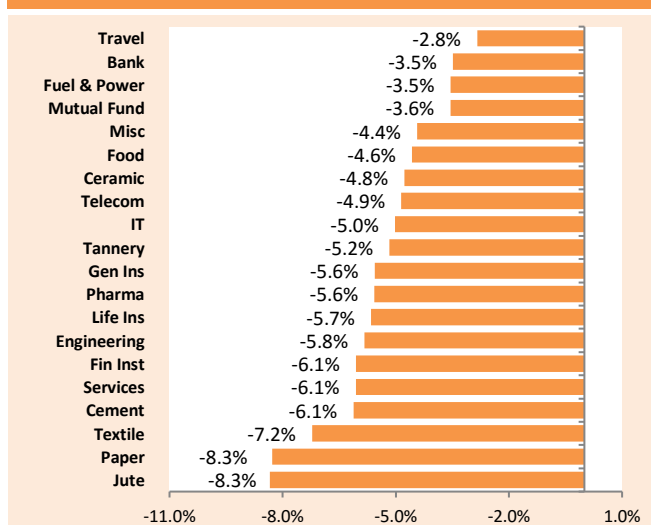
SCRIP WISE PERFORMANCE

No of Issues Advanced	No of Issues Declined	Issues Unchanged
▲ 10	▼ 333	▬ 12

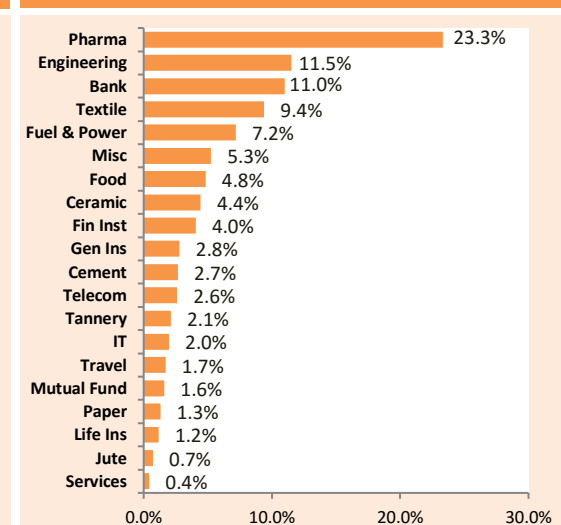
3-MONTHS MARKET MOVEMENT



SECTOR RETURN



TURNOVER DISTRIBUTION



EARNINGS (EPS) UPDATE (BDT)

Name	This Yr.	Last Yr.	Growth	Period
PARAMOUNT	1.17	0.52	▲ 125.0%	Jan-Dec'19
LHBL	1.50	0.96	▲ 56.3%	Jan-Dec'19
GLAXOSMITH	81.83	-52.75	▲ 255.1%	Jan-Dec'19

DSE NEWS IN BRIEF

IFADAUTOS: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "AA2" along with stable outlook based on audited financial statements up to June 30, 2019; bank liability position as on January 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

TODAY'S WORLD STOCK INDICES

Indices	Country	Today	Yday	Change	% Change
DJIA	USA	23,186	21,201	1,985.0	▲ 9.36%
FTSE 100	UK	5,022	5,366	-343.7	▼ -6.40%
SENSEX	India	31,430	34,103	-2,673.0	▼ -7.84%
Nikkei 225	Japan	17,002	17,431	-429.0	▼ -2.46%

TOP 10 GAINERS

Ticker	Price	Change**	Forward P/E
FASFIN	4.1	7.9%	4.8
ILFSL	4.6	4.5%	8.7
AIBL1STIMF	7	2.9%	8.5
TRUSTB1MF	4.7	2.2%	4.4
JAMUNAOIL	139.6	1.4%	6.6
NCCBANK	11.5	0.9%	5.6
PRIMEBANK	14.1	0.7%	7.1
BANKASIA	16.1	0.6%	8.0
GREENDEL	46	0.4%	13.6
PARAMOUNT	36.1	0.3%	30.9

TOP 10 LOSERS

Ticker	Price	Change**	Forward P/E
IPDC	20.7	-10.4%	11.4
DUTCHBANGL	52.1	-10.3%	6.0
SHURWID	19.8	-10.0%	14.3
SHURWID	19.8	-10.0%	14.3
IDLC	37.9	-10.0%	8.4
HAKKANIPUL	67.7	-10.0%	n/a
SHEPHERD	13.6	-9.9%	15.1
NEWLINE	11.8	-9.9%	10.5
UNITEDINS	31.8	-9.9%	14.6
PROVATIINS	17.3	-9.9%	9.8

TOP 10 TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price	%Δ in Price
SQRPHARMA	252.1	6.20%	164.2	▼ -7.44%
MONNOCERA	152.7	3.76%	127.1	▼ -2.98%
IFIC	145.1	3.57%	8.2	▼ -4.65%
ORIONPHARM	116.0	2.85%	41	▼ -6.82%
BRACBANK	81.9	2.01%	30.2	▼ -5.92%
GP	79.0	1.94%	229.8	▼ -4.73%
ORIONINFU	77.3	1.90%	67.6	▼ -8.40%
BATBC	77.3	1.90%	874.4	▼ -3.99%
LHBL	75.6	1.86%	33.9	▼ -6.09%
SKTRIMS	65.3	1.61%	59.4	▼ -5.41%

EXCHANGE RATES

USD	EURO	RUPEE	GBP
84.95	94.36	1.19	104.31

TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	229.8	310,299	12.75%
BATBC	874.4	157,392	6.47%
SQRPHARMA	164.2	138,624	5.70%
UPGDCL	213.4	112,461	4.62%
RENATA	1006.9	89,201	3.67%
BERGERPBL	1287.7	59,721	2.45%

CSE MARKET UPDATES

	Today	Yday	Change	%
CSCX	7,017	7,368	▼ (350.8)	-4.8%
CASPI	11,577	12,154	▼ (577.4)	-4.8%
CSI	750	790	▼ (40.0)	-5.1%
Market Cap (BDT bn)	2,320	2,427	▼ (106.7)	-4.4%
Turnover (BDT mn)	134	247	▼ (113)	-46%
Volume ('000)	8,556	9,750	▼ (1,194)	-12%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Website: www.eblsecurities.com

*Turnover includes block trade; **Changes/ return has calculated based on the dividend adjusted price on record date; PE excludes stocks with negative earnings

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