

TODAY'S MARKET COMMENTARY

Indices of the Dhaka Stock Exchange continued to deteriorate as investors dumped their holdings in precarious future of the effects of coronavirus outbreak on the country and the world economy after the infected case was reported to rise at 14 today and the prime index eroded by 168.61 points or 4.47 per cent at the end of the session. The main index jumped over 106 points within five minutes of trading on the news of Banks investment in the market but investors panic-driven sell-off to escape losses was predominant hence the market refused to stay positive and suffered another free-fall. However, Panic-stricken selloffs have increased Turnover slightly by 5.5% or 223.9 mn and closed at BDT 4,290 mn. The Pharma sector led the turnover board, which contributed 29.8 per cent of the day's total followed by Engineering (10.0%) and Bank (9.4%). All of the sectors generated negative return today, of the sectors Jute (-8.7%), Textile (-7.5%) and Life Insurance (-6.8%) suffered the biggest losses on today's trading floor. Losers outnumbered the gainers, as out of 356 issues traded only 13 closed higher, 333 ended lower and 10 remained unchanged on the DSE trading floor.

The port city's bourse, Chittagong Stock Exchange also registered loss at the end. The selected index, CSCX and all Share Price Index, CASPI declined by 270.6 and 442.8 points respectively.

DAY'S SECTOR MOVEMENT

Sector	Return	Turnover (mn)	% Turnover	M.Cap (mn)	% of M.Cap	P/E (x)	P/NAV (x)
Bank	-2.8%	403.2	9.4%	407,528	17.6%	6.2	0.6
Cement	-4.2%	123.9	2.9%	64,914	2.8%	23.2	1.6
Ceramics	-5.6%	200.4	4.7%	17,935	0.8%	19.1	1.1
Engineering	-5.7%	427.9	10.0%	117,630	5.1%	13.3	0.8
Financial Institutions	-5.1%	133.9	3.1%	111,189	4.8%	16.9	1.9
Food & Allied	-5.9%	181.5	4.2%	188,065	8.1%	15.3	4.1
Fuel & Power	-5.6%	274.2	6.4%	330,952	14.3%	9.0	1.0
General Insurance	-5.5%	123.0	2.9%	38,854	1.7%	9.6	0.8
IT	-5.3%	92.3	2.2%	17,552	0.8%	14.5	1.5
Jute	-8.7%	17.3	0.4%	1,481	0.1%	30.1	5.3
Life Insurance	-6.8%	50.6	1.2%	42,594	1.8%	n/a	n/a
Miscellaneous	-5.4%	158.4	3.7%	84,486	3.6%	18.1	0.9
Mutual Fund	-4.6%	57.2	1.3%	25,793	1.1%	n/a	n/a
Paper & Printing	-4.6%	44.4	1.0%	9,375	0.4%	26.7	0.9
Pharma. & Chemicals	-3.8%	1,279.2	29.8%	420,148	18.1%	13.1	1.9
Services & Real Estate	-4.3%	24.0	0.6%	11,717	0.5%	9.8	0.6
Tannery	-5.1%	73.5	1.7%	16,141	0.7%	17.9	1.4
Telecommunication	-4.6%	211.0	4.9%	307,390	13.3%	8.7	6.9
Textile	-7.5%	346.3	8.1%	82,189	3.5%	8.3	0.5
Travel & Leisure	-6.4%	67.9	1.6%	22,242	1.0%	21.0	0.7

DSE MARKET SUMMARY

	Today	Yday	Change	%
DSEX	3,604	3,773	▼ (168.61)	-4.47%
DS30	1,203	1,265	▼ (61.64)	-4.87%
DSES	835	874	▼ (39.28)	-4.49%
Market Cap (BDT bn)	2,874	2,989	▼ (115.11)	-3.85%
Turnover (BDT mn)	4,290	4,066	▲ (223.9)	5.5%
Volume (mn)	178	187	▼ (8.3)	-4%
Market Forward P/E	9.87	10.35		

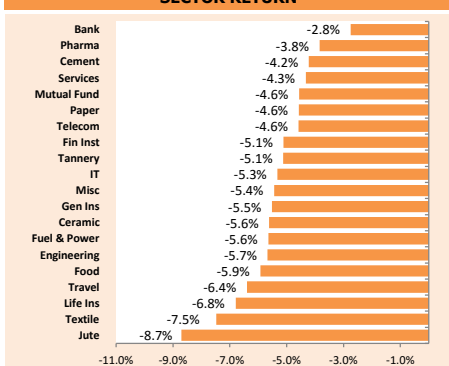
SCRIP WISE PERFORMANCE

No of Issues Advanced	No of Issues Declined	Issues Unchanged
13	333	10

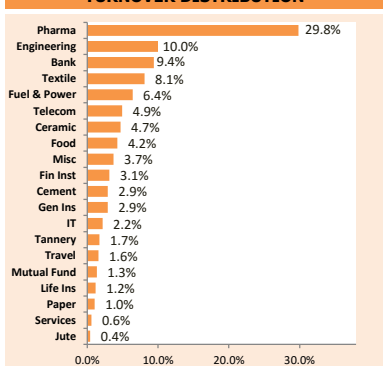
3-MONTHS MARKET MOVEMENT



SECTOR RETURN



TURNOVER DISTRIBUTION



EARNINGS (EPS) UPDATE (BDT)

Name	This Yr.	Last Yr.	Growth	Period
DUTCHBANGL	8.68	8.40	▲ 3.3%	Jan-Dec'19
LHBL	1.50	0.96	▲ 56.3%	Jan-Dec'19
GLAXOSMITH	81.83	-52.75	▲ 255.1%	Jan-Dec'19

DSE NEWS IN BRIEF

Subscription of Express Insurance opens April 13: The public subscription of Express Insurance is set to begin on April 13 for raising a fund worth Tk 260.79 million from the public. The initial public offering (IPO) subscription for shares by the eligible investors through electronic subscription system of the insurer will continue until April 20. As per the approval, the insurer will offload more than 26.07 million ordinary shares at an offer price of Tk 10 each under the fixed price method.

TODAY'S WORLD STOCK INDICES

Indices	Country	Today	Yday	Change	% Change
DJIA	USA	21,237	20,189	1,048.9	▲ 5.20%
FTSE 100	UK	5,074	5,295	-220.9	▼ -4.17%
SENSEX	India	29,269	30,579	-1,310.6	▼ -4.29%
Nikkei 225	Japan	16,727	17,012	-285.0	▼ -1.68%

TOP 10 GAINERS

Ticker	Price	Change**	Forward P/E
EBL1STMF	3.9	5.4%	3.8
PREMIERLEA	4.9	4.3%	8.4
APOLOISPAT	2.6	4.0%	52.0
BDTHAI	9.5	3.3%	17.0
FASFIN	4.2	2.4%	4.9
VAMLRBBF	4.2	2.4%	n/a
HWAWELLTEX	30.3	2.0%	12.0
MONNOCERA	128.8	1.3%	58.0
TRUSTBANK	24	0.8%	7.2
IBNSINA	208.1	0.5%	19.3

TOP 10 LOSERS

Ticker	Price	Change**	Forward P/E
ICB3RDNRB	4.5	-10.0%	7.9
APEXSPINN	113.6	-10.0%	38.8
SEAPEARL	72.3	-10.0%	164.3
QUEENSOUTH	19.9	-10.0%	11.0
ECABLES	115.1	-9.9%	n/a
PROGRESLIF	84.3	-9.9%	n/a
BRACBANK	27.2	-9.9%	5.3
SONARBAINS	25.4	-9.9%	15.4
SONARGAON	20.0	-9.9%	21.5
SAMORITA	52.8	-9.9%	29.5

TOP 10 TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price	%Δ in Price
BEACONPHAR	349.1	8.14%	52	▼ -9.88%
RENATA	228.6	5.33%	982.8	▼ -2.39%
GP	187.0	4.36%	219.5	▼ -4.48%
SQURPHARMA	186.2	4.34%	159.5	▼ -2.86%
MONNOCERA	168.8	3.93%	128.8	▲ 1.34%
LHBL	88.8	2.07%	32.7	▼ -3.54%
ORIONPHARM	83.3	1.94%	38.7	▼ -5.61%
BRACBANK	71.4	1.66%	27.2	▼ -9.93%
BATBC	67.8	1.58%	828.7	▼ -5.23%
KPCL	58.4	1.36%	41.3	▼ -3.95%

EXCHANGE RATES

USD	EURO	RUPEE	GBP
84.95	93.43	1.19	102.40

TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	219.5	296,391	12.79%
BATBC	828.7	149,166	6.43%
SQURPHARMA	159.5	134,656	5.81%
UPGDCL	195.1	102,817	4.44%
RENATA	982.8	87,066	3.76%
BERGERPBL	1226.5	56,882	2.45%

CSE MARKET UPDATES

	Today	Yday	Change	%
CSCX	6,746	7,017	▼ (270.6)	-3.9%
CASPI	11,134	11,577	▼ (442.8)	-3.8%
CSI	723	750	▼ (27.4)	-3.6%
Market Cap (BDT bn)	2,218	2,320	▼ (102.2)	-4.4%
Turnover (BDT mn)	156	134	▲ 22	17%
Volume ('000)	10,108	8,556	▲ 1,552	18%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Website: www.eblsecurities.com

*Turnover includes block trade; **Changes/return has calculated based on the dividend adjusted price on record date; PE excludes stocks with negative earnings

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