

TODAY'S MARKET COMMENTARY

The Dhaka bourse started after three and half hour delay and the emergency crisis response effort from the capital market regulator fueled the index with a positive adjustment that upsurged the core index by 371.01 points or 10.29 per cent due to introduction of the new circuit breaker. The new rules referred that opening price of any listed security shall be set at the closing price average of the immediately preceding five trading days and the average price for each stock shall be measured as the circuit breaker's lowest value. In this effort, investors may gain some confidence about the market which has been suffering from the corona pandemic since the declaration of local infected cases and international trading disruptions. Meanwhile, Turnover, one of the major indicators of the market, close at BDT 491 million within the half an hour trading period. The Pharmaceuticals & Chemicals sector lead the sector-wise turnover board, which contributed 47.3 per cent of the day's total followed by Fuel & Power (16.1%) and Bank (9.1%) while RENATA topped the scrip-wise turnover board and contributed 5.23 per cent of the day's total. All the sectors generated positive return today, of the sectors Jute (20.9%), Paper & Printing (20.0%) and Life Insurance (17.2%) displayed highest price appreciation in today's session. Gainer outnumbered the losers, as out of 356 issues traded 141 closed higher, 49 ended lower and 152 remained unchanged on the DSE trading floor.

The port city's bourse, Chittagong Stock Exchange registered loss at the end of the session. The selected index, CSCX and all Share Price Index, CASPI declined by 105.1 and 170.3 points respectively.

DAY'S SECTOR MOVEMENT

Sector	Return	Turnover (mn)	% Turnover	M.Cap (mn)	% of M.Cap	P/E (x)	P/NAV (x)
Bank	7.1%	44.5	9.1%	436,499	17.1%	6.7	0.6
Cement	13.3%	2.4	0.5%	73,529	2.9%	26.3	1.9
Ceramics	12.8%	40.4	8.2%	20,232	0.8%	21.6	1.3
Engineering	15.2%	20.2	4.1%	135,469	5.3%	15.3	0.9
Financial Institutions	12.6%	12.2	2.5%	125,235	4.9%	19.0	2.2
Food & Allied	9.6%	8.3	1.7%	206,034	8.1%	16.8	4.5
Fuel & Power	11.3%	79.0	16.1%	368,235	14.4%	10.0	1.2
General Insurance	13.1%	14.6	3.0%	43,944	1.7%	10.9	0.9
IT	13.2%	2.5	0.5%	19,876	0.8%	16.4	1.7
Jute	20.9%	0.1	0.0%	1,790	0.1%	36.4	6.5
Life Insurance	17.2%	3.5	0.7%	49,938	2.0%	n/a	n/a
Miscellaneous	9.7%	9.9	2.0%	92,693	3.6%	19.9	1.0
Mutual Fund	9.1%	3.2	0.7%	28,145	1.1%	n/a	n/a
Paper & Printing	20.0%	0.3	0.1%	11,252	0.4%	32.0	1.1
Pharma. & Chemicals	8.5%	232.3	47.3%	455,827	17.9%	14.2	2.0
Services & Real Estate	11.9%	3.1	0.6%	13,110	0.5%	11.0	0.7
Tannery	16.4%	1.5	0.3%	18,791	0.7%	20.9	1.7
Telecommunication	7.7%	5.7	1.2%	330,941	13.0%	9.4	7.4
Textile	16.5%	6.0	1.2%	95,728	3.8%	9.7	0.6
Travel & Leisure	9.1%	1.3	0.3%	24,268	1.0%	22.9	0.7

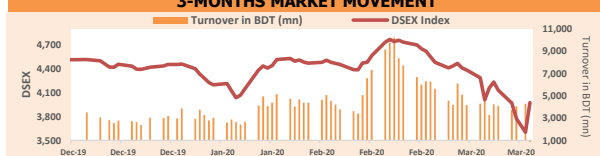
DSE MARKET SUMMARY

	Today	Yday	Change	%
DSEX	3,975	3,604	▲ 371.01	10.29%
DS30	1,326	1,203	▲ 122.38	10.17%
DSES	919	835	▲ 84.66	10.14%
Market Cap (BDT bn)	3,107	2,874	▲ 233.51	8.13%
Turnover (BDT mn)	491	4,290	▼ (3,799.1)	-88.6%
Volume (mn)	13	178	▼ (165.9)	-93%
Market Forward P/E	10.85	9.87		

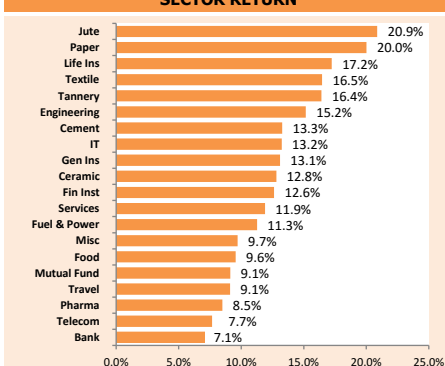
SCRIP WISE PERFORMANCE

No of Issues Advanced	No of Issues Declined	Issues Unchanged
▲ 141	▼ 49	▬ 152

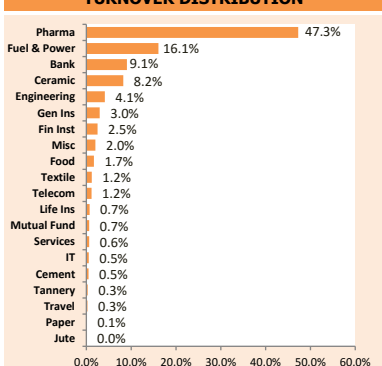
3-MONTHS MARKET MOVEMENT



SECTOR RETURN



TURNOVER DISTRIBUTION



EARNINGS (EPS) UPDATE (BDT)

Name	This Yr.	Last Yr.	Growth	Period
DUTCHBANGL	8.68	8.40	▲ 3.3%	Jan-Dec'19
LHBL	1.50	0.96	▲ 56.3%	Jan-Dec'19
GLAXOSMITH	81.83	-52.75	▲ 255.1%	Jan-Dec'19

DSE NEWS IN BRIEF

REGENTEX: The Company has informed that after successfully commissioning and trial production of its new unit established under BMRE of textile project of the Company at East Kalurghat, Char Khidirpur, Bandar, Chattogram will commence its commercial production from March 22, 2020. After adding these machineries with existing set up there will be a positive impact on production activities thus financial performance.

TODAY'S WORLD STOCK INDICES

Indices	Country	Today	Yday	Change	% Change
DJIA	USA	19,899	21,237	-1,338.5	-6.30%
FTSE 100	UK	5,048	5,081	-32.5	-0.64%
SENSEX	India	28,288	28,870	-581.3	-2.01%
Nikkei 225	Japan	16,553	16,727	-173.7	-1.04%

TOP 10 GAINERS

Ticker	Price	Change**	Forward P/E
DULAMIACOT	54.5	31.0%	n/a
HAKKANIPUL	78.9	29.3%	n/a
GQBALLPEN	73	29.0%	n/a
GHCL	33	27.9%	37.5
METROSPIN	9.2	27.8%	43.8
GEMINISEA	151.9	26.8%	410.5
SSSTEEL	11	26.4%	5.0
PROGRESLIF	106.5	26.3%	n/a
CENTRALPHL	12.5	26.3%	26.0
RUPALIINS	16.9	26.1%	9.8

TOP 10 LOSERS

Ticker	Price	Change**	Forward P/E
BIFC	2.0	-13.0%	n/a
EXIM1STMF	3.5	-7.9%	3.2
DELTASPINN	2.8	-6.7%	9.7
ILFSL	4.0	-4.8%	7.5
PHPMF1	3.9	-2.5%	4.2
FASFIN	4.1	-2.4%	4.8

TOP 10 TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price	%Δ in Price
RENATA	204.3	41.59%	1034.2	▲ 5.23%
LINDEBD	65.5	13.33%	1189.2	▲ 3.42%
MONNOCERA	40.3	8.20%	131.4	▲ 2.02%
UTTARABANK	11.4	2.32%	24.1	▲ 4.78%
SQURPHARMA	11.3	2.30%	170.4	▲ 6.83%
NBL	9.5	1.94%	6.9	▲ 4.55%
MERCANBANK	6.6	1.35%	10.7	▲ 5.94%
AZIZPIPES	6.4	1.31%	97.8	▲ 5.50%
PARAMOUNT	4.8	0.98%	37.7	▲ 7.71%
CONTININS	4.8	0.98%	19.2	▲ 22.29%

EXCHANGE RATES

USD	EURO	RUPEE	GBP
84.95	92.74	1.17	98.69

TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	235.5	317,996	12.46%
BATBC	893.6	160,848	6.30%
SQURPHARMA	170.4	143,858	5.64%
UPGDCL	224.8	118,469	4.64%
RENATA	1034.2	91,619	3.59%
BERGERPBL	1310.4	60,774	2.38%

CSE MARKET UPDATES

	Today	Yday	Change	%
CSCX	6,641	6,746	▼ (105.1)	-1.6%
CASPI	10,963	11,134	▼ (170.3)	-1.5%
CSI	712	723	▼ (10.6)	-1.5%
Market Cap (BDT bn)	2,218	2,218	-	0.0%
Turnover (BDT mn)	11	156	▼ (145)	-93%
Volume ('000)	602	10,108	▼ (9,506)	-94%

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS

Ticker	Record Date	AGM Date	Declaration
PARAMOUNT	25-Mar-20	08-Apr-20	2% C, 2% B
LHBL	01-Apr-20	07-May-20	10% C

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Website: www.eblsecurities.com

*Turnover includes block trade; **Changes/ return has calculated based on the dividend adjusted price on record date; PE excludes stocks with negative earnings

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