

TODAY'S MARKET COMMENTARY

The capital bourse of the country edged down for the fourth consecutive sessions today at more than a month's low. Investors continued their selling binge on large-cap stock. From the beginning of the session, market continued its downward vibe as many investors rebalanced their portfolio out of caution because of telecom regulator's strict stance, soaring non-performing loans and falling foreign portfolio investment. However, investors spurred selling pressure on sector specific stocks, especially stocks from Telecommunication, Pharma. & Chemicals and Bank sector. Meanwhile, market turnover increased by 33% and stood at BDT 4.4 billion by the end of the session. The core index closed at 5,034 points with a loss of 37.1 points.

Most of the sectors experienced price correction today. Sector wise performance exposed that- IT (1.8%), Ceramic (1.4%), Jute (0.7%) sectors experienced highest price appreciation in today's session while Financial Institute (-1.8%), Telecom (-1.8%) and Textile (-1.5%) sector experienced highest price correction. Investors' attention were mostly concentrated on Pharmaceuticals & Chemicals (21.7%), Engineering (15.6%) and Fuel & Power (9.4%) sectors.

The port city bourse CSE also closed in red zone today. CSCX & CASPI decreased by 55.4 and 87.7 points respectively.

DAY'S SECTOR MOVEMENT

Sector	Return	Turnover (mn)	% Turnover	M.Cap (mn)	% of M.Cap	P/E (x)	P/NAV (x)
Bank	-0.8%	239.7	5.4%	549,928	17.2%	7.7	0.8
Cement	-0.5%	16.5	0.4%	83,210	2.6%	28.0	2.3
Ceramics	1.4%	391.4	8.8%	27,168	0.8%	24.3	1.8
Engineering	-0.4%	689.2	15.6%	192,363	6.0%	15.4	1.5
Financial Institutions	-1.8%	88.7	2.0%	155,339	4.8%	18.6	2.2
Food & Allied	-0.4%	126.9	2.9%	277,564	8.7%	27.6	6.4
Fuel & Power	0.2%	414.6	9.4%	479,325	15.0%	13.3	1.6
General Insurance	0.1%	174.0	3.9%	48,172	1.5%	12.0	1.0
IT	1.8%	195.2	4.4%	21,095	0.7%	27.7	2.3
Jute	0.7%	33.7	0.8%	3,965	0.1%	72.5	13.3
Life Insurance	-1.2%	78.9	1.8%	59,406	1.9%	n/a	n/a
Miscellaneous	-1.1%	208.0	4.7%	115,125	3.6%	24.3	1.2
Mutual Fund	0.2%	114.3	2.6%	30,858	1.0%	n/a	n/a
Paper & Printing	-0.8%	16.1	0.4%	14,536	0.5%	35.4	1.3
Pharma. & Chemicals	-1.1%	960.6	21.7%	531,928	16.6%	17.6	2.6
Services & Real Estate	-1.3%	19.8	0.4%	16,537	0.5%	16.1	0.9
Tannery	-0.2%	142.1	3.2%	25,466	0.8%	23.7	2.3
Telecommunication	-1.8%	85.5	1.9%	429,310	13.4%	11.7	8.9
Textile	-1.5%	412.2	9.3%	120,655	3.8%	14.4	0.8
Travel & Leisure	-1.0%	21.6	0.5%	22,248	0.7%	24.3	0.6

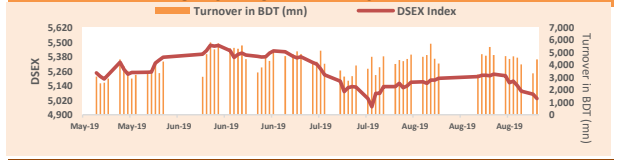
DSE MARKET SUMMARY

	Today	Yday	Change	%
DSEX	5,034	5,071	(37.1)	-0.73%
DS30	1,775	1,791	(16.4)	-0.92%
DSES	1,172	1,178	(6.0)	-0.51%
Market Cap (BDT bn)	3,768	3,795	(26.1)	-0.69%
Turnover (BDT mn)	4,429	3,324	1,105.0	33%
Volume (mn)	106	80	26.3	33%
Market Forward P/E	13.3	13.4		

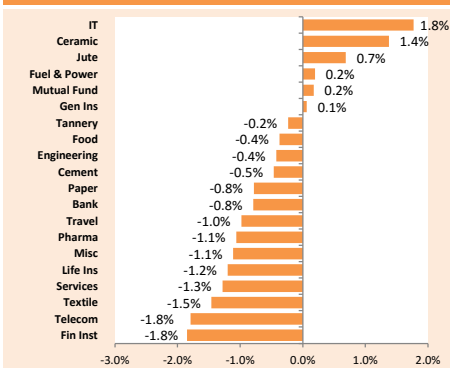
SCRIP WISE PERFORMANCE

No of Issues Advanced	No of Issues Declined	Issues Unchanged
100	209	45

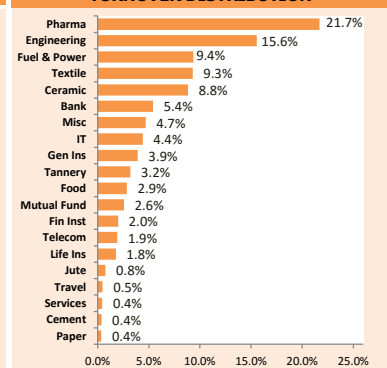
3-MONTHS MARKET MOVEMENT



SECTOR RETURN



TURNOVER DISTRIBUTION



EARNINGS (EPS) UPDATE (BDT)

Name	This Yr.	Last Yr.	Growth	Period
DOREENPWR	7.91	7.14	10.8%	12M
NPOLYMAR	4.25	2.65	60.4%	12M
APEXTANRY	1.41	2.53	-44.3%	12M

DSE NEWS IN BRIEF

SHURWID TO EXPAND BUSINESS: The company's chairman Mahmudul Hasan said they would start business in the sectors such as IT, petroleum, solar power and thermoplastic. "Shurwid Industries has also decided to increase authorised capital of the company to Tk 1.5 billion from Tk 1.0 billion," Hasan said. To start business and expand authorised capital, the company will take the shareholders' approval at an extra-ordinary general meeting to be held on November 5 next.

TODAY'S WORLD STOCK INDICES

Indices	Country	Today	Yday	Change	% Change
DJIA	USA	26,403	26,362	41.0	0.16%
FTSE 100	UK	7,276	7,207	69.1	0.96%
SENSEX	India	37,333	37,069	263.9	0.71%
Nikkei 225	Japan	20,620	20,704	-84.2	-0.41%

TOP 10 GAINERS

Ticker	Price	Change**	Forward P/E
INTECH	29.8	10.0%	16.7
BEACHHATCH	15.5	9.9%	n/a
1STPRIMFMF	16.8	9.8%	n/a
KAY&QUE	229.7	8.7%	265.0
MONNOCERA	237.7	8.1%	27.6
GLOBALINS	23.9	7.2%	21.0
MEGCONMILK	14.7	6.5%	n/a
FAREASTFIN	3.4	6.3%	n/a
TALLUSPIN	4.3	6.2%	n/a
ITC	47.3	5.8%	31.7

TOP 10 LOSERS

Ticker	Price	Change**	Forward P/E
ZEALBANGLA	30.1	-8.8%	n/a
ICBIBANK	3.2	-8.6%	n/a
IPDC	21.4	-8.5%	7.9
TALLUSPIN	4.3	-8.5%	n/a
NPOLYMAR	103.6	-7.4%	24.4
TUNGHAI	3.0	-6.3%	3.7
BAYLEASING	13.6	-6.2%	28.3
SINOBANGLA	75.6	-5.7%	42.3
SHURWID	25.7	-5.5%	18.0
MAKSONSPIN	5.2	-5.5%	65.0

TOP 10 TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price	%Δ in Price
MONNOCERA	337.4	7.62%	237.7	8.09%
UPGDCL	190.3	4.30%	394.7	1.00%
STYLECRAFT	147.5	3.33%	807.3	5.45%
JMISMIDL	116.3	2.63%	494.7	-0.50%
BEACONPHAR	102.1	2.30%	25.6	-1.16%
ITC	99.0	2.24%	47.3	5.82%
SILCOPHL	98.1	2.21%	33.9	-2.59%
WATACHEM	94.1	2.13%	597.4	-2.39%
NPOLYMAR	89.2	2.01%	103.6	-7.42%
FORTUNE	86.9	1.96%	37.8	-2.33%

EXCHANGE RATES

USD	EURO	RUPEE	GBP
84.50	92.89	1.22	102.75

TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	304.1	410,626	12.82%
BATBC	1205.7	217,026	6.77%
SQRPHARMA	250.8	197,883	6.18%
UPGDCL	394.7	189,096	5.90%
RENATA	1188.1	95,684	2.99%
BERGERPBL	1585.7	73,541	2.30%

CSE MARKET UPDATES

	Today	Yday	Change	%
CSCX	9,355	9,411	(55.4)	-0.6%
CASPI	15,413	15,500	(87.7)	-0.6%
CSI	1,013	1,019	(5.7)	-0.6%
Market Cap (BDT bn)	3,067	3,083	(15.7)	-0.5%
Turnover (BDT mn)	143	134	8	6%
Volume ('000)	4,750	4,436	314	7%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

*Turnover includes block trade; **Changes/return has calculated based on the dividend adjusted price on record date; PE excludes stocks with negative earnings

Website: www.eblsecurities.com

e-mail: research@eblsecurities.com

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