

TODAY'S MARKET COMMENTARY

The prime bourse closed in negative note today. Morning optimism failed to sustain due to late hour selling frenzy mostly in few large-cap stocks from fuel-power, bank and food & allied sectors. The prolonged bearish vibe in the market kept the investors in gloomy mood and overall participation remained shaky. However, market turnover increased slightly from last day's session, mainly driven by selling pressure. At the day's end, the turnover stood at BDT 4.07 billion by the end of the session which is 10% higher than yesterday. The core index closed at 5,008.97 points with a loss of 24.8 points. Sector wise performance exposed that- Telecom (2.7%), IT (0.5%) and Pharma (0.2%) sector experienced highest price appreciation in today's session while Fuel and Power (-2.2%), General Insurance (-1.8%) and Jute (-1.5%) sector experienced price correction in today's session. Investors' attention were mostly concentrated on Pharma (22.5%), Engineering (17.3%) and Textile (9.1%) sectors. The port city bourse CSE also closed in negative. CSCX & CASPI decreased by 36.7 and 63.9 points respectively.

DAY'S SECTOR MOVEMENT

Sector	Return	Turnover (mn)	% Turnover	M.Cap (mn)	% of M.Cap	P/E (x)	P/NAV (x)
Bank	-0.7%	251.2	6.2%	548,486	17.2%	7.7	0.8
Cement	-0.5%	14.1	0.3%	81,898	2.6%	27.6	2.2
Ceramics	-1.4%	188.7	4.6%	26,322	0.8%	23.6	1.7
Engineering	-0.8%	703.8	17.3%	192,691	6.1%	15.5	1.5
Financial Institutions	-0.9%	112.3	2.8%	154,944	4.9%	18.6	2.2
Food & Allied	-0.8%	211.1	5.2%	268,465	8.4%	26.6	6.2
Fuel & Power	-2.2%	317.5	7.8%	465,603	14.6%	12.7	1.5
General Insurance	-1.8%	141.0	3.5%	47,663	1.5%	11.9	1.0
IT	0.5%	167.6	4.1%	20,703	0.7%	27.2	2.2
Jute	-1.5%	28.9	0.7%	4,076	0.1%	74.5	13.7
Life Insurance	-1.2%	60.3	1.5%	57,843	1.8%	n/a	n/a
Miscellaneous	-0.5%	197.4	4.9%	115,815	3.6%	24.5	1.2
Mutual Fund	-0.9%	101.6	2.5%	30,136	0.9%	n/a	n/a
Paper & Printing	-1.3%	17.1	0.4%	14,278	0.4%	34.8	1.3
Pharma. & Chemicals	0.2%	915.4	22.5%	536,308	16.8%	17.8	2.6
Services & Real Estate	-0.6%	24.1	0.6%	16,277	0.5%	15.8	0.9
Tannery	-0.7%	83.8	2.1%	25,279	0.8%	23.6	2.3
Telecommunication	2.7%	144.6	3.6%	435,285	13.7%	11.9	9.0
Textile	-1.4%	369.7	9.1%	119,019	3.7%	14.2	0.8
Travel & Leisure	-1.1%	20.0	0.5%	21,805	0.7%	23.8	0.6

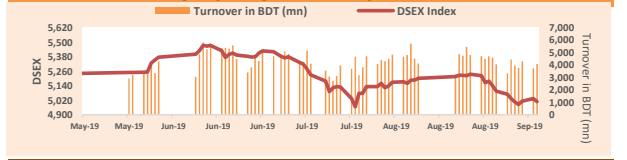
DSE MARKET SUMMARY

	Today	Yday	Change	%
DSEX	5,009	5,034	(24.8)	-0.49%
DS30	1,758	1,767	(8.6)	-0.49%
DSES	1,170	1,171	(2.0)	-0.17%
Market Cap (BDT bn)	3,747	3,760	(12.4)	-0.33%
Turnover (BDT mn)	4,070	3,716	354.2	10%
Volume (mn)	96	97	(1.1)	-1%
Market Forward P/E	13.2	13.3		

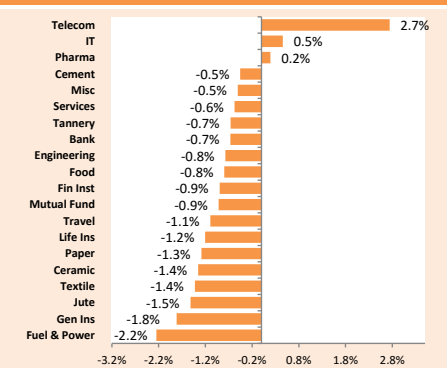
SCRIP WISE PERFORMANCE

No of Issues Advanced	No of Issues Declined	Issues Unchanged
74	237	42

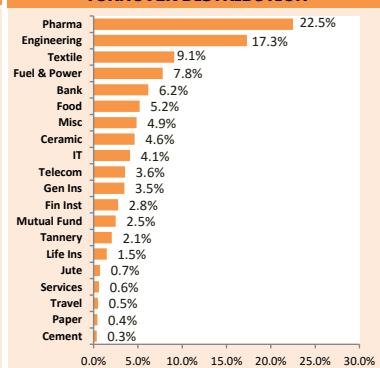
3-MONTHS MARKET MOVEMENT



SECTOR RETURN



TURNOVER DISTRIBUTION



EARNINGS (EPS) UPDATE (BDT)

Name	This Yr.	Last Yr.	Growth	Period
DOREENPWR	7.91	7.14	10.8%	12M
NPOLYMAR	4.25	2.65	60.4%	12M
APEXTANRY	1.41	2.53	-44.3%	12M

DSE NEWS IN BRIEF

IBNSINA: The Company has informed that a meeting of the Board of Directors will be held on September 19, 2019 at 3:30 PM to consider, among others, audited financial statements of the Company for the year ended on June 30, 2019.

TODAY'S WORLD STOCK INDICES

Indices	Country	Today	Yday	Change	% Change
DJIA	USA	26,797	26,728	69.3	0.26%
FTSE 100	UK	7,279	7,282	-3.1	-0.04%
SENSEX	India	37,128	36,982	145.7	0.39%
Nikkei 225	Japan	21,318	21,200	118.8	0.56%

TOP 10 GAINERS

Ticker	Price	Change**	Forward P/E
AL-HAJTEX	69.6	9.8%	145.0
GEMINISEA	285.4	8.5%	407.7
DELTASPINN	5.4	8.0%	18.6
WATACHEM	653.6	7.1%	118.6
DULAMIACOT	50	6.2%	n/a
ICBIBANK	3.9	5.4%	n/a
UNITEDAIR	2	5.3%	n/a
NFML	10.7	4.9%	19.1
TALLUSPIN	4.1	4.4%	n/a
1STPRIMFMF	16.6	4.4%	n/a

TOP 10 LOSERS

Ticker	Price	Change**	Forward P/E
GLOBALINS	20.6	-8.0%	13.07%
ZAHINTEX	6.5	-7.1%	10.8
EBLNRMFM	4.5	-6.3%	5.1
MLDYEING	25.1	-5.6%	18.6
QUEENSOUTH	27.5	-5.2%	14.0
KPCL	53.2	-5.2%	8.6
KBPPWBIL	11.2	-5.1%	15.6
FEKDIL	13.2	-5.0%	25.4
CITYGENINS	19.9	-4.8%	15.8
NORTHNRINS	20.2	-4.7%	12.2

TOP 10 TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price	%Δ in Price
NTLTUBES	220.2	5.41%	138.9	-1.56%
IBNSINA	173.4	4.26%	281.5	4.41%
MONNOCERA	156.9	3.85%	217.5	-3.12%
UPGDCL	145.7	3.58%	337.7	-13.12%
BEACONPHAR	141.0	3.46%	27.6	2.60%
STYLECRAFT	137.2	3.37%	895.4	0.95%
MONNOSTAF	136.0	3.34%	1927.2	3.51%
WATACHEM	136.0	3.34%	653.6	7.11%
ITC	107.6	2.64%	47.3	3.73%
GP	100.6	2.47%	308	2.94%

EXCHANGE RATES

USD	EURO	RUPEE	GBP
84.50	93.21	1.22	103.79

TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	308	415,892	13.07%
BATBC	1153.4	207,612	6.52%
SQRPHARMA	246.6	194,569	6.11%
UPGDCL	337.7	177,966	5.59%
RENATA	1261.2	101,572	3.19%
BERGERPBL	1596.6	74,047	2.33%

CSE MARKET UPDATES

	Today	Yday	Change	%
CSCX	9,247	9,284	(36.7)	-0.4%
CASPI	15,228	15,292	(63.9)	-0.4%
CSI	1,005	1,004	0.8	0.1%
Market Cap (BDT bn)	3,023	3,033	(9.6)	-0.3%
Turnover (BDT mn)	695	137	558	408%
Volume ('000)	5,147	5,099	48	1%

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

*Turnover includes block trade; **Changes/return has calculated based on the dividend adjusted price on record date; PE excludes stocks with negative earnings

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