

WORLD ECONOMIC UPDATE

	Frontier Markets			Emerging Markets								Developed Markets							
Indicators	Bangladesh	Sri Lanka	Vietnam	India	China	Philippines	Thailand	Malaysia	Turkey	Russia	USA	UK	France	Australia	Singapore	Hong Kong	Germany		
Nominal GDP (USD bn)	416.0	80.7	343.1	2,660.2	14,866.7	361.5	501.7	337.0	719.9	1,478.6	20,893.8	2,709.7	2,624.4	1,359.4	340.0	346.6	3,843.3		
GDP Growth (Real)-YoY	7.25% (p)	-3.57%	2.95%	-7.25%	2.34%	-9.57%	-6.10%	-5.65%	1.79%	-2.95%	-3.41%	-9.85%	-7.99%	-2.35%	-5.39%	-6.08%	-4.56%		
Inflation (P to P)	6.29%	18.70%	2.41%	6.07%	0.90%	4.00%	5.73%	2.20%	61.14%	9.20%	7.90%	6.20%	4.50%	3.50%	4.30%	1.60%	7.30%		
Current Account Balance (% of GDP)	-1.10%	-1.34%	3.65%	0.90%	1.84%	3.59%	3.51%	4.24%	-5.18%	2.44%	-2.95%	-3.71%	-1.90%	2.66%	17.59%	6.54%	6.95%		
Interest rate (10 yr T-bond)	8.00%	26.22%	3.14%	7.45%	2.84%	6.18%	2.68%	4.51%	22.95%	10.21%	3.14%	2.02%	1.65%	3.56%	2.80%	2.99%	1.13%		
Exchange rate (USD)	92.0	355.0	22,955.0	77.0	6.7	52.4	34.3	4.4	14.9	66.5	1.0	0.8	1.0	1.4	1.4	7.9	1.0		
GDP per capita (U.S. dollars)	2824 (p)	4,053.0	2,656.0	1,798.0	10,431.0	3,270.0	6,199.0	10,617.0	12,035.0	11,787.0	58,510.0	41,811.0	35,765.0	58,057.0	58,057.0	41,644.0	41,259.0		

BANGLADESH ECONOMIC UPDATE

Major Economic Indicators Bangladesh	GDP Growth Target	Inflation Target	Investment as % of GDP
	7.20%	5.30%	33.10%

Inflation (P-P)																		
Indicators	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Trend line	
General (%)	5.47	5.56	5.26	5.64	5.36	5.54	5.59	5.70	5.98	6.05	5.86	6.17	6.22	6.29	-	-		
Food (%)	5.51	5.57	4.87	5.45	5.08	5.16	5.21	5.22	5.43	5.46	5.60	6.22	6.34	6.24	-	-		
Non-food (%)	5.39	5.55	5.86	5.94	5.80	6.13	6.19	6.48	6.87	7.00	6.26	6.10	6.04	6.39	-	-		

Domestic Fiscal																		
Indicators	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Trend line	
Tax Revenue (NBR) Earnings (USD mn)	3,018.3	2,309.2	2,652.0	4,694.5	1,810.5	2,279.6	2,783.9	2,490.1	2,459.7	3,206.6	2,831.1	2,676.7	3,196.0	2,745.0	-	-		
Net Foreign Aid (USD mn)	556.9	347.5	637.7	1,137.1	190.7	740.3	585.2	561.3	348.6	972.5	384.1	1,129.1	715.5	776.0	-	-		
Net Sale of NSC (USD mn)	435.2	179.8	313.4	539.3	248.1	431.0	330.5	90.4	81.7	(50.8)	300.7	293.4	210.5	117.4	-	-		

Money & Banking																		
Indicators	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Trend line	
Call Money Rate (%)	1.83	2.27	2.08	2.22	2.03	1.78	2.15	2.33	3.49	3.16	2.43	4.63	4.60	4.86	5.01	4.99p		
Inter Bank Repo Rate (%)	0.75	0.75	1.08	0.77	0.75	1.23	1.64	2.01	3.23	2.74	1.77	4.53	3.28	4.85	5.35	5.16		
10 Year T-bond Rate (%)	-	5.69	5.80	5.38	5.40	5.99	6.33	6.80	7.44	7.40	7.10	6.48	7.10	7.75	8.00	-		
Lending Rate (%)	7.45	7.40	7.40	7.33	7.30	7.24	7.24	7.15	7.15	7.18	7.13	7.10	7.11	7.09	-	-		
Deposit Rate (%)	4.40	4.36	4.14	4.13	4.11	4.05	4.08	4.01	3.99	3.99	4.01	4.02	4.01	4.02	-	-		
Spread	3.05	3.04	3.26	3.20	3.19	3.19	3.16	3.14	3.16	3.19	3.12	3.08	3.10	3.07	-	-		
Monthly Deposit (USD mn)	469.0	929.9	2,016.3	3,093.1	(42.1)	1,788.4	1,191.3	1,460.5	661.6	1,818.7	(813.9)	735.3	929.8	1,183.5	-	-		
Monthly Credit (USD mn)	501.4	612.4	2,193.9	2,665.0	1,210.5	1,271.8	2,179.2	1,505.6	2,104.7	5,252.0	106.4	1,335.1	1,094.7	2,149.8	-	-		
Excess Liquidity (USD mn)	23,362.2	23,782.8	-	27,324.2	26,396.5	27,460.9	25,693.8	26,045.3	25,421.7	25,256.6	24,586.1	-	23,194.5	21,584.3	-	-		
MFS Transaction (USD mn)	7,033.1	7,485.7	8,401.7	7,428.5	7,828.2	7,390.8	7,618.9	7,970.4	7,921.5	8,296.3	8,534.1	7,925.9	8,935.3	-	-	-		
Card Transaction (USD mn)	2,849.2	2,607.0	2,894.5	2,828.8	2,790.0	2,726.6	2,894.2	3,007.2	2,995.0	3,155.5	3,179.3	3,135.5	3,641.4	-	-	-		
Internet Banking Transaction (USD mn)	1,223.0	1,104.7	1,342.5	1,232.5	1,505.6	1,814.9	1,972.2	1,834.7	1,982.4	2,396.1	2,165.5	2,065.5	2,684.5	-	-	-		
Private Credit (USD mn)	136,834.6	137,303.2	138,184.7	140,194.4	139,967.6	141,851.7	141,604.9	143,812.3	143,851.5	147,231.6	147,239.2	148,704.2	149,818.9	151,490.0	-	-		
Public credit (USD mn)	24,804.9	25,695.8	26,917.2	29,508.9	30,572.3	30,254.1	30,196.6	30,963.1	31,837.4	31,345.0	31,215.6	31,091.2	31,470.1	33,596.2	-	-		
Domestic credit (USD mn)	161,639.5	162,999.0	165,101.9	169,703.3	170,539.9	172,105.8	171,801.5	174,775.4	175,688.8	178,576.7	178,454.8	179,795.4	181,289.0	185,086.1	-	-		
Classified Loan (%) - Quarterly				8.18			8.12			7.93								

External Sector																		
Indicators	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Trend line	
Export fob (USD mn)	3,076.0	3,134.4	3,108.1	3,577.5	3,473.4	3,383.1	4,165.5	4,727.5	4,041.4	4,907.7	4,850.4	4,294.5	4,762.2	4,738.7	3,830.3	-		
Import fob (USD mn)	6,161.2	5,791.0	5,676.0	6,447.0	5,141.1	6,091.0	6,473.0	6,579.0	7,266.0	7,805.0	7,703.0	8,324.8	7,147.0	7,145.0	-	-		
Current Account Balance-YTD (USD mn)	79.0	(47.0)	(2,091.0)	(3,808.0)	336.0	(1,243.0)	(2,314.0)	(3,785.0)	(6,219.0)	(8,180.0)	(10,190.0)	(12,808.0)	(14,155.0)	(15,317.0)	-	-		
BOP-YTD (Overall Balance) (USD mn)	6,990.0	7,498.0	8,519.0	9,274.0	316.0	221.0	(810.0)	(1,339.0)	(2,023.0)	(1,791.0)	(2,053.0)	(2,222.0)	(3,097.0)	(3,710.0)	-	-		
Remittance (USD mn)	1,916.6	2,067.6	2,171.1	1,940.8	1,871.5	1,810.1	1,726.3	1,646.9	1,553.7	1,629.0	1,704.5	1,496.1	1,860.0	2,009.5	1,885.3	-		
Remittance Growth % (MoM)	7.6%	7.9%	5.0%	-10.6%	-3.6%	-3.3%	-4.6%	-4.6%	-5.7%	4.8%	4.6%	-12.2%	24.3%	8.0%	-6.2%	-		
Exchange Rate (BDT/USD)	84.8	84.8	84.8	84.8	84.8	84.8	85.5	84.8	85.8	85.8	86.0	86.0	86.2	86.5	89.0	92.0		
Foreign Ex. Reserve (USD mn)	43,367.2	44,950.4	44,960.5	46,391.4	45,841.7	48,060.0	46,223.5	46,496.9	44,880.5	46,073.3	44,951.2	46,016.3	44,268.0	44,089.0	42,201.6	41,703.7p		

Capital Market																		
Indicators	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Trend line	
Index (DSEX)	5,278.2	5,479.6	5,829.2	6,035.8	6,425.3	6,869.2	7,329.0	7,000.9	6,703.3	6,756.7	6,926.3	6,739.4	6,757.8	6,655.7	6,392.9	6,392.0p		
Total Turnover (USD mn)	1,707.6	1,695.4	3,656.9	4,279.0	2,747.8	5,358.5	5,930.6	4,365.2	3,109.9	2,257.0	3,635.0	2,569.7	2,151.1	1,400.2	1,625.2	803.8p		
Market Cap. (In USD bn)	54.1	55.5	59.4	60.6	63.0	66.3	68.0	66.0	63.3	63.2	64.8	63.2	62.6	62.1	58.1	56.3p		
Market Cap to GDP Ratio	16.4%	16.8%	18.0%	17.0%	17.6%	18.5%	19.0%	18.5%	17.7%	15.2%	15.6%	15.2%	15.0%	14.9%	14.0%	13.5%		
MF AUM (USD mn)	729.5	735.2	759.2	762.3	789.0	821.1	786.7	785.1	757.7	745.7	764.3	743.4	732.1	719.1	681.9	670.5p		

Sources: Bangladesh Bank, BBS, Leading Newspapers & EBL Research Team

Website: www.eblsecurities.com; e-mail: research@eblsecurities.com

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