

DSEX 6212.76  0.57% ▲
 CSCX 10810.81  0.66% ▲

Gold (Ounce)  \$ 1,797.70 ▼
 Oil (Barrel)  \$ 73.46 ▼

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Dollar  84.50  ▲ 87.00 

Euro  100.00  ▲ 104.00 

GBP  110.30  ▲ 115.20 

Rupee  1.15  ▲ 1.24 





Table of Contents

MACRO ECONOMY	1
BIDA PREPARING POLICY TO ALLOW LOCAL BUSINESSES INVEST ABROAD	1
BANK	1
BANKS GRAB 8.38 LAKH NEW INTERNET BANKING USERS IN PANDEMIC YEAR.....	1
TELECOMMUNICATION	1
TELENOR QUILTS MYANMAR OVER MILITARY COUP	1
EDOTCO 'APAC TELECOMS TOWER COMPANY OF THE YEAR'	1
CAPITAL MARKET	1
FIRMS SEEK TIME TO TRANSFER SHAREHOLDERS' UNDISBURSED ASSETS.....	1
7 BROKERAGE FIRMS FACE URGENT INSPECTION.....	2
DSE REJOINDER, OUR EXPLANATION.....	2
SUKUK TRUSTEES TO ENJOY TAX WAIVER	2



Daily News Flash

Monday, July 12, 2021

MACRO ECONOMY

BIDA PREPARING POLICY TO ALLOW LOCAL BUSINESSES INVEST ABROAD

- Bangladesh Investment Development Authority (Bida) is working on preparing an overseas investment policy for Bangladeshi entrepreneurs to let them invest abroad.
- Bida Executive Chairman Md Sirazul told this during a virtual workshop with relevant stakeholders on the issue on Sunday, said a media statement.
- "We have already prepared an initial draft of the policy and sent it to the relevant stakeholders to get their opinions on it. After taking their opinions, we will finalise the draft soon."

Source: <https://www.tbsnews.net/economy/bida-preparing-policy-allow-local-businesses-invest-abroad-273463>

BANK

BANKS GRAB 8.38 LAKH NEW INTERNET BANKING USERS IN PANDEMIC YEAR

- The banking sector has experienced 8.38 lakh new Internet banking customers during the pandemic year as customers are becoming more habituated to digital banking amid movement restrictions.
- At the end of May this year, the total number of Internet banking users stood at 35.60 lakh over 27.22 lakh in the same month last year, according to the latest data released by the Bangladesh Bank.
- Although the number of users has been growing rapidly since the virus outbreak, online banking penetration is still very low in proportion to total bank account holders.

Source: <https://www.tbsnews.net/economy/banking/banks-grab-838-lakh-new-internet-banking-users-pandemic-year-273478>

TELECOMMUNICATION

TELENOR QUILTS MYANMAR OVER MILITARY COUP

- The country's situation over the past months became increasingly challenging, says the Norwegian telecoms operator
- Norwegian telecoms operator Telenor has sold its Myanmar operations to Lebanese investment firm M1 Group for \$105 million, Telenor said on Thursday, announcing its retreat from a country that slid into chaos after a military coup in February.
- "Further deterioration of the situation and recent developments in Myanmar form the basis for the decision to divest the company," Telenor said in a statement.

Source: <https://www.dhakatribune.com/business/2021/07/08/telenor-sells-myanmar-operations-to-lebanese-firm-for-105-m>

EDOTCO 'APAC TELECOMS TOWER COMPANY OF THE YEAR'

- The company now ranks as one of the top 10 Global tower companies, with a portfolio of 34,100 towers
- edotco Group, the leading integrated telecommunications infrastructure services company, was honored with the Frost & Sullivan award "Asia Pacific Telecoms Tower Company of the Year" in 2021, making this the fifth consecutive year of their win.
- Alongside the prestigious acknowledgement, the company now ranks as one of the top 10 Global tower companies, with a portfolio of 34,100 towers, according to the TowerXChange.

Source: <https://www.dhakatribune.com/business/2021/07/11/edotco-apac-telecoms-tower-company-of-the-year>

CAPITAL MARKET

FIRMS SEEK TIME TO TRANSFER SHAREHOLDERS' UNDISBURSED ASSETS

- Citing a need to comply with relevant rules and for preparedness, listed companies have requested a two-month extension to the 30 July deadline to transfer shareholders' all undisbursed assets to the Capital Market Stabilisation Fund.
- The Bangladesh Securities and Exchange Commission (BSEC) Chairman Professor Shibli Rubayat-UI-Islam on 7 July wrote to the Bangladesh Association of Publicly Listed Companies (BAPLC) saying listed companies need to notify their shareholders a month prior to transferring any undisbursed dividends or unsettled shares to the stabilisation fund as stipulated in the relevant rule published at the end of June.

Daily News Flash

Monday, July 12, 2021

- On top of that, given the lockdown situation while most of the listed company offices are closed as per the government instruction, the association requested the regulator to grant them up to the end of September instead of July 30.

Source: <https://www.tbsnews.net/economy/stocks/firms-seek-time-transfer-shareholders-undisbursed-assets-272971>

7 BROKERAGE FIRMS FACE URGENT INSPECTION

- The capital market regulator has instructed stock exchanges and Central Depository Bangladesh Limited (CDBL) to jointly conduct an inspection at seven brokerage firms on an urgent basis.
- The stock exchanges and CDBL have also instructed the respective inspection team to make an assessment with serious attention on all activities of the brokerage firms.
- A top official of the stock market regulator said the commission has recently received several complaints against the brokerage firms.
- For this reason, to protect investors' interest, BSEC has made this decision urgently on the basis of complaints.

Source: <https://www.tbsnews.net/economy/stocks/7-brokerage-firms-face-urgent-inspection-273457>

DSE REJOINDER, OUR EXPLANATION

- The Dhaka Stock Exchange (DSE) in a rejoinder to the report titled "BSEC Okays Asheq Rahman as DSE chief regulatory officer" published on 8 July 2021 denied any individual's influence over the procedure to select M Asheq Rahman as the chief regulatory officer (CRO) of the bourse.
- The rejoinder signed by DSE Deputy General Manager Md Shafiqur Rahman claimed that the report was "misleading, speculative and fabricated" and also a "fictional opinion" of the reporter.
- The DSE documents and meeting minutes obtained by The Business Standard clearly revealed that the selected candidate, initially the sole one, did not fulfil one of the selection criteria – the professional designation – the DSE Human Resources officials were looking for based on the DSE Board and Administration Regulations, 2013.

Source: <https://www.tbsnews.net/economy/stocks/dse-rejoinder-our-explanation-272212>

SUKUK TRUSTEES TO ENJOY TAX WAIVER

- In a bid to popularise Sukuk, a form of Shariah-compliant asset-backed securities, the government is going to announce an income tax waiver for the special purpose vehicle (SPV) entities that work as the trustee of Sukuks.
- Also, all transactions between the originator and SPV of Sukuks would enjoy a waiver from source taxes, according to a draft statutory regulatory order prepared by the National Board of Revenue (NBR).
- In asset-backed securities, SPV owns and works as the trustee of the underlying assets bought with the investors' money, while the originator remains as the beneficiary and user of the assets in exchange for a predefined rent over the agreed period.

Source: <https://www.tbsnews.net/economy/stocks/sukuk-trustees-enjoy-tax-waiver-272233>

Daily News Flash

Monday, July 12, 2021

ট্রেড করুন যেকোনো সময় যেকোনো স্থানে আপনার সুবিধামতো



Real Time Trading
Real Time Trade Execution Status
Real Time Portfolio Summary
Real Time Updates, Alerts, & Watch-list
Compatible on Different Platforms (Mobile (iOS, android), PC)
2FA Security
Portfolio & Ledger Summary
Trade Confirmation
Real Time DSE Updates
Historical Data Analysis
Fund Withdrawal & IPO Request
Branch Location

DSE-Mobile & Investor EBLSL MobiTrade
Available on iOS, Android, and Supported Browsers on PC

DSE-Mobile & Investor EBLSL MobiTrade
Available on iOS, Android, and Supported Browsers on PC

