



DSEX 7,202.09  0.78% ▼
 CSCX 12,588.64  0.66% ▼

Gold (Ounce)  \$ 1,792.10 ▲
 Oil (Barrel)  \$ 73.15 ▲

Daily News Flash



13th September 2021

Dollar  84.60  ▲ 87.00 

GBP  110.30  ▲ 115.20 

Euro  100.00  ▲ 104.00 

Rupee  1.15  ▲ 1.24 





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MACRO ECONOMY

INDUSTRIAL POLICY ON CARDS TO INCREASE GDP CONTRIBUTION

- The government is working towards formulating the National Industrial Policy 2021, aiming to increase the industrial sector's contribution to the GDP by 5% to take it to 40%.
- Md Salim Ullah said according to the Bangladesh Economic Review 2020, the industrial sector's contribution to GDP is around 35%, the service sector's contribution is around 51% and the agriculture sector's contribution is around 13%.
- He said the government is giving the highest importance to five issues in the new industrial policy. They are formulating the policy to prepare a plan for private sector-based industrialisation.

Source: <https://www.tbsnews.net/economy/industrial-policy-cards-increase-gdp-contribution-301594>

TIPU EXPECTS EU TO CONTINUE TRADE FACILITIES IN BANGLADESH

- Commerce Minister Tipu Munshi today expressed his optimism that European Union will continue to provide trade facilities in Bangladesh, even after the country's graduation to Least Developed Country (LDC) in 2026.
- "Bangladesh is making efforts to get trade benefits of LDC countries in the next 12 years after LDC graduation in the World Trade Organization. To this end, the European Union is expected to co-operate with Bangladesh", he added.
- The Commerce Minister made the remarks while exchanging views with the EU Ambassador to Bangladesh Rensje Teerink in the office room of her official residence here today, said a press release.

Source: <https://www.tbsnews.net/bangladesh/tipu-expects-eu-continue-trade-facilities-bangladesh-301531>

CAPITAL MACHINERY IMPORT FALLS FOR THIRD YEAR IN FY21

- Import of capital machinery, an indicator of the investment situation and investors' appetite for business expansion, into the country declined for three years in a row in the fiscal year 2020-2021.
- The weak investment appetite also prevailed in the first month of FY22 as businesses were still uncertain about when there would be a requirement for additional capacity to fulfil demands after reopening of economic activities in full swing.
- In May, import of capital machinery rose to \$436.53 million after hovering between \$200 million and \$300 million since the Covid-19 infection broke out in the country.

Source: <https://www.newagebd.net/article/148912/capital-machinery-import-falls-for-third-year-in-fy21>

BGMEA: BANGLADESH OVERTAKES VIETNAM IN RMG EARNINGS FROM JAN-JULY'21

- Bangladesh regained its position as the second largest apparel exporter by earning \$1.94 billion more than Vietnam in the first seven months of this calendar year, said the Bangladesh Garment Manufacturers and Exporters Association (BGMEA).
- According to the BGMEA officials, Bangladesh exported apparel products worth \$18.80 billion during the period, against Vietnam's exports worth \$16.86 billion.
- However, both Bangladesh and Vietnam perceived a negative growth of 7.66% and 7.30% respectively during this seven-month period, compared to 2019.

Source: <https://www.dhakatribune.com/business/2021/09/12/bgmea-bangladesh-overtakes-vietnam-in-rmg-earnings-from-jan-july-21>

GOVT DOUBLES DOWN ON EFFORTS TO ATTRACT FOREIGN INVESTMENT

- The Bangladesh International Investment Summit will take place in November, where the Bangladesh Investment Development Authority (BIDA) will highlight the steps the government has taken over the last five years to improve the investment climate and ease the process of doing business.
- Proper implementation of laws related to investment and effective one-stop service facilities are needed to lure investments from abroad.
- Development of regional connectivity, port and infrastructure facilities is needed to give a boost to the confidence of investors that they would be able to connect with the global value chain smoothly, analysts say.

Source: <https://www.thedailystar.net/business/economy/industries/investments/news/govt-doubles-down-efforts-attract-foreign-investment-2174671>

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CAPITAL MARKET

WALTON, BERGER & ICB ORDERED TO ENSURE 10% FREE-FLOAT SHARES WITHIN A YEAR

- The Bangladesh Securities and Exchange Commission (BSEC) has ordered three large-cap companies to ensure 10% free-float shares within the next year.
- The companies are electronics giant Walton Hi-Tech Industries, state-owned investment firm Investment Corporation of Bangladesh (ICB), and Berger Paints Bangladesh, confirmed BSEC spokesperson and also its Executive Director Rezaul Karim.
- According to those BSEC letters, the sponsor-directors will offload from their existing stake in the market at the prevailing price and they can sell a maximum of 1% of the company shares in a month. The companies will submit their updates to the BSEC at the end of each month until full compliance is met.

Source: <https://www.tbsnews.net/economy/stocks/walton-berger-icb-ordered-ensure-10-free-float-shares-within-year-301609>

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ট্রেড করুন যেকোনো সময় যেকোনো স্থানে আপনার সুবিধামতো



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Real Time Portfolio Summary

Real Time Updates, Alerts, & Watch-list

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Portfolio & Ledger Summary

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Real Time DSE Updates

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