


DSEX 7,052.82  1.02% ▲
 CSCX 12,324.49  1.15% ▲

Gold (Ounce)  \$ 1,828.00 ▼
 Oil (Barrel)  \$ 71.80 ▼

Daily News Flash



Dollar  84.60  ▲ 87.00 

GBP  110.30  ▲ 115.20 

Euro  100.00  ▲ 104.00 

Rupee  1.15  ▲ 1.24 



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MACRO ECONOMY

DOLLAR GETS PRICIER ON RISING IMPORTS

- High import expenditure coupled with low remittance inflow have pushed up the price of the US dollar against the local currency both in the banking channel and the open market, putting the foreign exchange market under pressure.
- The cash US dollar rate increased by Tk0.30 to Tk0.40 over the past one week and is currently trading at nearly Tk88.
- The dollar crisis has prompted the Bangladesh Bank to backtrack on its dollar buying spree and sell dollars to banks in order to keep the market stable.

Source: <https://www.tbsnews.net/economy/dollar-gets-pricier-rising-imports-298279>

PRIVATE CREDIT FLOW GROWS AS BUSINESSES REOPEN

- Credit flow into private sector grows gradually as July demand for loans, particularly for working capital, rose for Eid-ul-Azha festival and the after-lockdown reopening of businesses began creating needs for funds.
- Such credit flow rose to 8.38 per cent in July 2021 on a year-on-year basis, from 8.35 per cent a month ago, according to the central bank's latest statistics.
- The growth was 7.55 per cent in May 2021. It was 2.62 percentage points lower than the Bangladesh Bank (BB)'s target of 11 per cent for the first half (H1) of fiscal year (FY) 2021-22.

Source: <https://today.thefinancialexpress.com.bd/last-page/private-credit-flow-grows-as-businesses-reopen-1630866232>

BB FORMS FRESH REFINANCE SCHEME OF TK 500CR

- The Bangladesh Bank on Sunday formed a refinance scheme worth Tk 500 crore for the people who have opened bank accounts with just Tk 10, Tk 50 and Tk 100 deposits.
- Under the scheme, such accountholders would get loans up to Tk 5 lakh against personal guarantee without any collateral at the highest 7 per cent interest, said a circular of BB's financial inclusion department on the day.
- The repayment tenure of the loans would be three years, including six months of grace period. Along with the existing accountholders, new accountholders under the criteria would also be considered eligible for getting loans.

Source: <https://www.newagebd.net/article/148310/bb-forms-fresh-refinance-scheme-of-tk-500cr>

BANGLADESH BANK CONTINUES MOPPING UP LIQUIDITY IN SEPT

- The Bangladesh Bank will continue auctions of Bangladesh Bank bills in September with the central bank mopping up Tk 7,570 crore on Sunday as part of its plan to soak up excess liquidity from the country's banking system.
- On Sunday, the central bank accepted bids of 13 banks worth Tk 3,620 crore for 7-day Bangladesh Bank bills at 0.94 per cent-1.01 per cent interest.
- Against 14-day BB bills, the central bank accepted bids of 19 banks worth Tk 3,950 crore at 1.18 per cent-1.3 per cent interest.

Source: <https://www.newagebd.net/article/148301/bangladesh-bank-continues-mopping-up-liquidity-in-sept>

BANK

BB RELAXES REGULATIONS FOR SOCBS

- The central bank has relaxed regulations for the state-owned commercial banks (SoCBs) to participate in green transformation fund (GTF), officials said.
- Under the relaxation, the banks are now allowed to participate in the GTF without maintaining regulations regarding classified loans and capital shortfall, they added.
- "We've relaxed such regulations to bring customers of the state-owned commercial banks in GTF," a senior official of the Bangladesh Bank (BB) told the FE, while replying to a query.

Source: <https://today.thefinancialexpress.com.bd/first-page/bb-relaxes-regulations-for-socbs-1630865928>

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NRB COMMERCIAL BANK FINED FOR OVERINVESTMENT IN STOCKS

- The Bangladesh Bank has penalised the new generation NRB Commercial Bank for overinvestment in stocks, violating the Bank Company Act.
- The newly-listed bank invested more than 27% of its capital in stocks as of July when the banking law allows a maximum 25% investment on a solo basis.
- The NRB Commercial bank was fined Tk23.5 lakh for violating the law, according to a source at the central bank.

Source: <https://www.tbsnews.net/economy/banking/nrb-commercial-bank-fined-overinvestment-stocks-298282>

TELECOMMUNICATION

HC ASKS MOBILE NETWORK PROVIDERS TO ADDRESS SLOW INTERNET

- The High Court (HC) yesterday asked the country's mobile network operators to resolve any problem regarding slow internet speeds.
- The Bangladesh Telecommunication and Regulatory Commission (BTRC) in a notice said it had already taken remedial measures, Assistant Attorney General Golam Sarwar Payel told The Daily Star.
- The secretary to the Ministry of Post and Telecommunications, BTRC chairman and chief executive officers of mobile network operators Grameenphone, Robi Axiata, Banglalink and Teletalk Bangladesh have been made respondents to the petition.

Source: <https://www.thedailystar.net/business/economy/news/hc-asks-mobile-network-providers-address-slow-internet-2169436>

CAPITAL MARKET

CONTINUING SHARE PRICE SURGE PUTS SMALL-SCALE INVESTORS AT RISK

- A persistent rise in share prices amid the current bull run on the stock market has posed risks to investors, especially the small-scale ones, as rumour-mongers and manipulators could use the situation to make illicit gains, experts said.
- Providing unaffordable margin loans by merchant banks and brokerage houses, entry of new and uninformed investors and an unusual rise in share prices of fundamentally weak companies are the other key risk factors, they said.
- According to the experts, new and uninformed investors buy shares based on rumours, ignoring fundamental issues of scrips. Bangladesh Merchant Bankers' Association president Sayedur Rahman said that investors must purchase shares of a company after collecting proper information about the firm.

Source: <https://www.newagebd.net/article/148312/continuing-share-price-surge-puts-small-scale-investors-at-risk>

UNUSUAL STOCK DIVIDENDS WILL NEED BSEC CONSENT

- The Bangladesh Securities and Exchange Commission (BSEC) has imposed another round of restrictions on stock dividends issued by publicly listed companies.
- From now on, companies listed on the country's stock exchanges will have to secure approval from the securities regulator before issuing any stock dividend, in certain circumstances believed to be inappropriate for capital enhancement.
- The market regulator in its latest gazette published on 31 August said companies must receive the regulator's approval if they want to issue stock dividends in the first three years following their listing.

Source: <https://www.tbsnews.net/economy/stocks/unusual-stock-dividends-will-need-bsec-consent-298249>

BSEC GIVES NOD TO LARGEST BANKING IPO

- The stock market regulator yesterday gave the go-ahead to a Union Bank proposal for raising Tk 428 crore through an initial public offering (IPO), the largest amount by any bank in Bangladesh.
- The lender would issue 42.80 crore ordinary shares at a face value of Tk 10, the Bangladesh Securities and Exchange Commission (BSEC) said in a press release after approving the proposal in a meeting.

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- The Union Bank IPO will be the fourth largest amount after that of Robi Axiata, Grameenphone and Mobil Jamuna.

Source: <https://www.thedailystar.net/business/economy/banks/news/bsec-gives-nod-largest-banking-ipo-2169481>

Source: <https://www.tbsnews.net/economy/stocks/union-bank-given-conditional-approval-go-public-298234>

ORYZA AGRO'S QIO SUBSCRIPTION OPENS TODAY

- The subscription of qualified investor offer (QIO) by Oryza Agro Industries Ltd will open today and continue till 9 September.
- The company received consent from the Bangladesh Securities and Exchange Commission (BSEC) on Monday, the issue manager confirmed.
- On 14 July, the commission allowed the company to raise Tk10 crore from the capital market through a qualified investor offer.

Source: <https://www.tbsnews.net/economy/stocks/oryza-agros-qio-subscription-opens-today-297865>

BSEC APPROVES 3 FINANCIAL INSTITUTIONS TO ISSUE BONDS

- Three listed companies have received the go-ahead from the Bangladesh Securities and Exchange Commission (BSEC) to raise Tk1,600 crore by issuing bonds.
- Of the three firms, LankaBangla Finance Limited will raise Tk300 crore, Shahjalal Islami Bank Tk500 crore, and Islami Bank Bangladesh Ltd will raise Tk800 crore.
- The securities regulator approved the bond issue at its 790th commission meeting on Sunday.

Source: <https://www.tbsnews.net/economy/stocks/bsec-approves-3-financial-institutions-issue-bonds-298225>

KRISHIBID FEED TO RAISE TK22CR FROM CAPITAL MARKETS

- Aiming to create a long-term financing source for the SME sector, the Bangladesh Securities and Exchange Commission (BSEC) on Sunday allowed Krishibid Feed Limited to raise Tk22 crore in capital with a qualified investor offer (QIO).
- The feed maker will issue 2.20 crore general shares at Tk10 each. The company will be listed on the SME platforms of local stock exchanges and only eligible investors can buy these shares.
- Krishibid Feed will use the QIO proceeds to construct factory buildings, buy a plant and machinery, repay bank loans, and buy diesel generators and delivery vans.

Source: <https://www.tbsnews.net/economy/stocks/krishibid-feed-raise-tk22cr-capital-markets-298210>

COS REINED IN ON LAVISH BONUS SHARES

- Listed companies' hands are now tied on issuance of unjustified stock dividends as the securities regulator likes investors to relish cash gains from their money in time, lest they shouldn't be deceived.
- A new set of rules barred listed companies from issuing stock dividends from capital reserves or revaluation reserves or unrealised gains.
- The stated objective is to enable investors to benefit by way of containing 'intentional' practice of expanding the companies' paid-up capital.

Source: <https://today.thefinancialexpress.com.bd/first-page/cos-reined-in-on-lavish-bonus-shares-1630865612>

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ট্রেড করুন যেকোনো সময় যেকোনো স্থানে আপনার সুবিধামতো



Real Time Trading

Real Time Trade Execution Status

Real Time Portfolio Summary

Real Time Updates, Alerts, & Watch-list

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2FA Security

Portfolio & Ledger Summary

Trade Confirmation

Real Time DSE Updates

Historical Data Analysis

Fund Withdrawal & IPO Request

Branch Location

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Available on iOS, Android, and Supported Browsers on PC

DSE-Mobile & Investor EBLSL MobiTrade

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