







DSEX 7,075.49  0.32% ▲
 CSCX 12,385.79  0.49% ▲

Gold (Ounce)  \$ 1,823.20 ▼
 Oil (Barrel)  \$ 72.49 ▼

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Dollar  84.60  ▲ 87.00 
 Euro  100.00  ▲ 104.00 

GBP  110.30  ▲ 115.20 
 Rupee  1.15  ▲ 1.24 



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MACRO ECONOMY

BB: EXPORTERS GET ADDITIONAL 45 DAYS TO APPLY FOR EXPORT SUBSIDY

- Exporters who could not apply for an export subsidy or cash assistance in the Fiscal Year 2020-21 are getting an additional 45 days for applying.
- The information was disclosed in a Bangladesh Bank circular yesterday.
- According to the central bank's foreign exchange policy department, amid the Covid-19 situation exporters who failed to apply for subsidies or cash assistance in the last financial year will be able to apply within 45 days of the issuance of this circular.

Source: <https://www.tbsnews.net/economy/banking/bb-exporters-get-additional-45-days-apply-export-subsidy-298753>

BANGLADESH BANK ABSORBS ANOTHER TK7,567CR EXCESS LIQUIDITY FROM BANKS

- The central bank on Sunday drained Tk7,567 crore – highest in a single day – in idle money from the banking system, through an auction of Bangladesh Bank (BB) bills.
- With this, the Bangladesh Bank has so far mopped up Tk16,242 crore from banks in this auction process this year.
- Bangladesh Bank bill is a monetary instrument used to mop up excess liquidity from the market.

Source: <https://www.tbsnews.net/economy/banking/bangladesh-bank-absorbs-another-tk7567cr-excess-liquidity-banks-298705>

BANK

NAGAD REQUIRES APPROVAL OF CENTRAL BANK, POSTAL DEPARTMENT TO OPEN BANK ACCOUNT

- Nagad, a financial services provider in Bangladesh, will have to get approval from the Postal Department and Bangladesh Bank before opening a Trust and Settlement account at any bank.
- The central bank recently issued directives to banks in this regard which read that Nagad has been operating as Third Wave Technologies Limited so far. The name has been changed to Nagad Limited and from now on it will have to open a Trust cum Settlement account to keep its services running.
- Sources said the central bank gave such instructions to ensure transparency in the financial dealings of Nagad. Since the renaming as Nagad, shareholders of the previous company, Third Wave Technologies, and many other new shareholders have been added. Nagad is said to be the digital financial service of the Bangladesh Postal Department, but the department still does not have any shares in Nagad.

Source: <https://www.tbsnews.net/economy/banking/nagad-requires-approval-central-bank-postal-department-open-bank-account-298738>

PADMA BANK SUES RMG TRADER TO RECOVER TK38CR

- Padma Bank has filed a case against a readymade garment manufacturer and exporter from Chattogram for failing to repay a Tk38 crore agricultural loan he had taken from the erstwhile Farmers Bank, despite having no business in the agriculture sector.
- Mirage Agro Complex, a company that existed only on paper, took the loan from the bank six years ago. Failing to recover the loan, Padma Bank filed the case with Artha Rin Adalat on 29 August, said sources in the bank.
- The sources said Sheikh Mohammad Danial, proprietor of Mirage Agro, and also managing director of Finesse Apparels Limited, took the loan from Padma Bank in 2015. Danial had no agricultural business. His father Abdul Matin is the chairman of Finesse Apparels Limited, an RMG factory at the Karnaphuli EPZ in the port city. Finesse Apparels manufactures and exports trousers.

Source: <https://www.tbsnews.net/economy/banking/padma-bank-sues-rmg-trader-recover-tk38cr-298369>

FUEL & POWER

MATARBARI 1,200-MW PLANT WORK GOING ON IN FULL SWING

- Construction work of the Matarbari 1,200-megawatts (MW) ultra super critical coal-fired power plant at Maheshkhali Upazilla under Cox's Bazar is going on in full swing to commence electricity generation from the first 600-MW unit by January 2024.

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- Some 55.85 per cent work of the engineering, procurement and construction (EPC) contractor has been completed until July 2021.
- The Matarbari coal-fired power plant is being developed by the state-run Coal Power Generation Company Bangladesh Limited (CPGCBL) with an estimated cost of around US\$4.5 billion (Tk 359.84 billion), a senior CPGCBL official told the FE on Sunday.

Source: <https://today.thefinancialexpress.com.bd/first-page/matarbari-1200-mw-plant-work-going-on-in-full-swing-1630952219>

PHARMACEUTICALS & CHEMICALS

SANOFI STAFF DEMAND BENEFITS BEFORE BEXIMCO HANDOVER

- Employees of Sanofi Bangladesh (SBL) yesterday demanded that the French multinational clear paying all employee benefits before its handover to Beximco Pharmaceuticals was completed.
- Bangladesh Bank recently gave the nod for Beximco to acquire 54.6 per cent of Sanofi Bangladesh's stakes for about Tk 400 crore.
- The industries ministry holds another 25.36 per cent stake while Bangladesh Chemical Industries Corporations 19.96 per cent.

Source: <https://www.thedailystar.net/business/organisation-news/news/sanofi-staff-demand-benefits-beximco-handover-2170176>

TEXTILE

SPINNERS ON AN EXPANSION SPREE

- Local spinners have a combined capacity to process 13.43 million bales of cotton each year. But due to various drawbacks, they are unable to run at full steam.
- "We get a lot of queries from the local garment sector for yarn and fabrics, and so BTMA members are investing a lot to increase the production of the raw material," Ahmed said.
- For instance, if local garment exporters import yarn and fabrics from countries such as China and India, it will take at least 20 days to bring in the raw materials. In contrast, they can buy the items from the local market instantly.

Source: <https://www.thedailystar.net/business/economy/industries/news/spinners-expansion-spree-2170206>

RMG: ORDERS CROSS PRE-PANDEMIC LEVEL, NOT PRICE THOUGH

- A year and a half into the Covid-19 pandemic, Bangladesh's woven apparel makers are optimistic about export recovery as they have booked work orders to almost their full capacities for the next five months.
- Some exporters said buyers were still offering prices that were 10-15% below the pre-pandemic levels although a very small number of manufacturers are getting orders at the previous rates or even higher.
- They said another season might be needed for the sector's full recovery.

Source: <https://www.tbsnews.net/economy/rmg/rmg-orders-cross-pre-pandemic-level-not-price-though-298789>

Source: <https://www.thedailystar.net/business/economy/news/apparel-orders-staging-strong-comeback-2170196>

CAPITAL MARKET

SMES CAN NOW RAISE UP TO TK 30CR FROM CAPITAL MARKET

- SME Foundation yesterday signed a memorandum of understanding (MoU) with Dhaka Stock Exchange (DSE) to help small and medium enterprises (SMEs) raise up to Tk 30 crore in funds from the capital market for expanding their businesses.
- "This opportunity will undoubtedly usher in a new era for the SME sector," said Md Mafizur Rahman, managing director of SME Foundation. He and Tarique Amin Bhuiyan, managing director of the DSE, signed the agreement on behalf of their respective organisation.
- "At present, there is an opportunity to raise capital ranging from Tk 5 crore to Tk 30 crore but the change in definition of SMEs will further increase the amount," said Bhuiyan.

Source: <https://www.thedailystar.net/business/economy/stock/news/smes-can-now-raise-tk-30cr-capital-market-2170161>

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BSEC BRINGS CHANGES IN IPO APPLICATION PROCESS YET AGAIN AFTER JUST 5 MONTHS

- The Bangladesh Securities and Exchange Commission (BSEC) has brought some changes in the Initial Public Offering (IPO) allotment process in the wake of criticism for the recently introduced changes in April.
- From now on, every eligible investor will be able to apply for an IPO of a new company with subscription money of Tk10,000. None can pay more than that.
- According to the system which came into effect in April, an investor could deposit a minimum of Tk10,000 or its multiples of Tk20,000, Tk30,000, Tk40,000 and a maximum of Tk50,000 in the BO account for an IPO. And based on this subscription, each applicant used to be allotted a proportional share.

Source: <https://www.tbsnews.net/economy/stocks/bsec-brings-changes-ipo-application-process-yet-again-after-just-5-months-298762>

TWO JUNK STOCKS KEEP RISING SANS PSI

- Two junk stocks -- Dulamia Cotton Spinning Mills and Imam Button Industries -- witnessed an unprecedented price hike in recent times although they have no undisclosed price sensitive information (PSI).
- Junk stocks have also frequently featured the top gainers list over the past few months, raising question about investors' preference for such shares despite their poor financial performance.
- A company's stocks are termed junk when its commercial production remained shut or it fails to provide dividends to shareholders or hold its annual general meeting timely.

Source: <https://today.thefinancialexpress.com.bd/stock-corporate/two-junk-stocks-keep-rising-sans-psi-1630950642>

BSEC TO CANCEL BEXIMCO SUKUK'S IPO IF NOT SUBSCRIBED BY SEPT 30

- The Bangladesh Securities and Exchange Commission on Monday extended the public offer subscription period of Bangladesh Export Import Company Limited's Tk 3,000 crore green Sukuk till September 30 and also said that the public offer would be cancelled if it was not subscribed by the time.
- The BSEC on Monday issued a letter to BEXIMCO, the originator of the Shariah compliant Sukuk, imposing a condition under 2CC of the Securities and Exchange Ordinance, 1969.
- 'If the public offer of BEXIMCO Green Sukuk is not subscribed at the required level as per BSEC debt securities rules within September 30, the said public offer must be cancelled,' the letter said.

Source: <https://www.newagebd.net/article/148401/bsec-to-cancel-beximco-sukuks-ipo-if-not-subscribed-by-sept-30>

ROBI SEEKS BSEC NOD TO REVISE IPO FUND UTILISATION PLAN

- Robi Axiata Limited, the country's second largest telecommunication operator and a newly listed company on stock exchanges, has urged the Bangladesh Securities and Exchange Commission to allow it to revise its plan for the utilisation of initial public offering proceeds.
- On August 16, the company sent a letter to the BSEC for approval for an amendment to IPO utilisation, extension of time of IPO fund utilisation and waiver from condition in IPO consent letter.
- Out of the Tk 523.79 crore of IPO proceeds, the company has utilised Tk 355.76 crore in network expansion and Tk 7.39 crore in IPO expenses, and the amount is 69 per cent of total IPO proceeds, according to the letter to the BSEC.

Source: <https://www.newagebd.net/article/148400/robi-seeks-bsec-nod-to-revise-ipo-fund-utilisation-plan>

STOCKS CONTINUE GAINING AFTER TOPPING 7,000PTS

- Dhaka stocks extended the current record-breaking rally on Monday despite a fall in share prices of most of the traded companies as a section of investors kept buying shares while many others became cautious on the day amid a Bangladesh Bank disciplinary action against a bank for overinvestment in the stock market.
- DSEX, the key index of the Dhaka Stock Exchange, advanced by 0.32 per cent, or 22.67 points, to hit an all-time high of 7,075.5 points on Monday.
- The DSEX gained 252.67 points in the last five sessions. In 2013, the bourse launched the index under a Standard and Poor's-developed free-float methodology with a view to replacing the then key index of the bourse, DGEN. The DGEN was at 4,171.41 points when the DSEX was launched in 2013.

Source: <https://www.newagebd.net/article/148365/stocks-continue-gaining-after-topping-7000pts>

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ট্রেড করুন যেকোনো সময় যেকোনো স্থানে আপনার সুবিধামতো



Real Time Trading
Real Time Trade Execution Status
Real Time Portfolio Summary
Real Time Updates, Alerts, & Watch-list
Compatible on Different Platforms (Mobile (iOS, android), PC)
2FA Security
Portfolio & Ledger Summary
Trade Confirmation
Real Time DSE Updates
Historical Data Analysis
Fund Withdrawal & IPO Request
Branch Location

DSE-Mobile & Investor EBLSL MobiTrade
Available on iOS, Android, and Supported Browsers on PC

DSE-Mobile & Investor EBLSL MobiTrade
Available on iOS, Android, and Supported Browsers on PC

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