



DSEX 7,140.87  0.32% ▲
 CSCX 12,468.65  0.66% ▲

Gold (Ounce)  \$ 1,799.40 ▼
 Oil (Barrel)  \$ 71.67 ▼

Daily News Flash



Dollar  84.60  ▲ 87.00 

GBP  110.30  ▲ 115.20 

Euro  100.00  ▲ 104.00 

Rupee  1.15  ▲ 1.24 





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Wednesday, September 8, 2021

MACRO ECONOMY

GOVT BORROWING JUMPS 12.20% IN FIRST 2 MONTHS OF FY22

- The government borrowed Tk15,710 crore from banks in the first two months of current FY, and repaid loans amounting to Tk8,191 crore to the central bank. The net loan for this FY now stands at Tk7,519 crore, which is around 10% of the government's target.
- The budget for FY2021-22 has a deficit of Tk2,14,681 crore, which is 6.2% of the total GDP. The government mostly relies on the banking sector to cover its deficits. This fiscal year, the government has planned to borrow Tk76,452 crore from the banking sector for this purpose.
- On the issue, Bangladesh Bank Spokesperson and Executive Director Sirajul Islam said, "The fact that the government has increased its borrowing from the banking sector to cover its deficit is a positive development."

Source: <https://www.tbsnews.net/economy/banking/govt-borrowing-jumps-1220-first-2-months-fy22-299296>

BANGLADESH DECIDES TO JOIN LARGEST TRADE BLOC

- Bangladesh has decided to join the world's largest trading bloc, the Regional Comprehensive Economic Partnership (RCEP), to stay eligible for duty-free trade facilities in the markets of nearly one-third of the global economies after it graduates to a developing nation in 2026.
- The commerce ministry will send a formal proposal to the RCEP headquarters, conveying the country's interest in availing a membership to the bloc, as decided in a meeting on Sunday, Hafizur Rahman, additional secretary to the ministry, told The Business Standard.
- With the trading alliance of 15 economies, including China and Japan, entering into force at the beginning of 2022, Bangladesh's exports to the RCEP nations will not face much trouble until 2026 when the country's duty-free access to these two major markets will end, according to commerce ministry officials.

Source: <https://www.tbsnews.net/economy/bangladesh-decides-join-largest-trade-bloc-299347>

ENGINEERING

BSRM READY TO PRODUCE LRPC STRANDS

- Bangladesh Steel Re-Rolling Mills (BSRM) is all set to introduce a new construction material called "Low Relaxation Prestressed Steel Strand (LRPC strand)" in a bid to cater to the Tk 3,000 crore market segment which is currently dominated by imports.
- The country's leading steel maker invested a total of around Tk 1,000 crore to establish an LRPC strand manufacturing unit under its new concern BSRM Wires, according to Tapan Sengupta, deputy managing director of the BSRM. The LRPC strands are used in the prestressing of concrete for different kinds of construction work.
- For example, the LRPC strands are used in pre-stressed concrete girders for building roads, flyovers, river and railway bridges, prestressed concrete domes, hollow core slabs, steel beams and TT slabs, silos, hangars, aqueducts and viaducts, as well as railway sleepers.

Source: <https://www.thedailystar.net/business/organisation-news/news/bsrm-ready-produce-lrpc-strands-2171046>

PHARMACEUTICALS & CHEMICALS

PANDEMIC A BOON FOR SOME PHARMA, BANE FOR MANY

- Only leading pharmaceutical companies could translate pandemic blues into higher sales, while most small ones witnessed a slump in their businesses owing to being lesser-known brands, virus-led raw material crunch and a jeopardised marketing chain.
- With drug businesses surging by more than 17% in the coronavirus pandemic, the country's pharma sector had witnessed drug sales rise by Tk4,000 crore to Tk27,000 crore from May 2020 to March 2021, according to the US-based health information technology and clinical research firm IQVIA.
- Take for Sylhet-based Silco Pharma that had been registering more than 20% steady growth for three years before Covid-19 broke out in Bangladesh in March last year.

Source: <https://www.tbsnews.net/economy/pandemic-boon-some-pharma-bane-many-298861>

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CAPITAL MARKET

BSEC CLAMPS DOWN ON UNJUSTIFIED DIVIDEND DECLARATION BY COS

- The Bangladesh Securities and Exchange Commission has clamped down on unjustified dividend declaration by the listed companies as many companies have recently declared no dividend while many others declared bonus dividend without proper reasons.
- On August 5, the BSEC barred the companies which do not require any business expansion for a particular year from declaring bonus dividend.
- The BSEC issued a notification on Sunday in this regard. Besides, the BSEC has sought explanations from the companies which did not declare any dividend for their shareholders in the past financial year.

Source: <https://www.newagebd.net/article/148474/bsec-clamps-down-on-unjustified-dividend-declaration-by-cos>

STOCKS' RALLY SENDS DSEX TO ABOVE 7,100PTS

- Dhaka stocks advanced for the sixth day on Tuesday as investors continued buying shares heavily amid a relentless surge in share prices.
- DSEX, the key index of the Dhaka Stock Exchange, gained 0.92 per cent, or 65.38 points, to hit an all-time high of 7,140.87 points on Tuesday.
- The DSEX gained 317 points in the last six sessions. The index crossed the 7,000-points mark for the first time on Sunday.
- EBL Securities in its daily market commentary said, 'As the central bank has strengthened monitoring of banks' investments in stocks due to the recent rise, it may disseminate panic among investors causing a clutch on the dominant rally.'

Source: <https://www.newagebd.net/article/148460/stocks-rally-sends-dsex-to-above-7100pts>

BSEC TO LOOK INTO ASSURANCE ASSET MANAGEMENT'S ACTIVITIES

- The Bangladesh Securities and Exchange Commission (BSEC), which has found anomalies in reports submitted to it on behalf of Assurance Asset Management Ltd, will look into the business activities of the company.
- It is a new member of Bangladesh's capital market arena as a new generation asset management company (AMC) to provide effective financial solutions to investors.
- The securities regulator has already appointed two officers – BSEC Additional Director Muhammad Amdadul Hoque and Deputy Director Mohammad Emdadul Haque – for carrying out the investigation.

Source: <https://www.tbsnews.net/economy/stocks/bsec-look-assurance-asset-managements-activities-299314>

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ট্রেড করুন যেকোনো সময় যেকোনো স্থানে আপনার সুবিধামতো



Real Time Trading

Real Time Trade Execution Status

Real Time Portfolio Summary

Real Time Updates, Alerts, & Watch-list

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2FA Security

Portfolio & Ledger Summary

Trade Confirmation

Real Time DSE Updates

Historical Data Analysis

Fund Withdrawal & IPO Request

Branch Location

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Available on iOS, Android, and Supported Browsers on PC

DSE-Mobile & Investor EBLSL MobiTrade

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