



DSEX 7,196.32  0.77% ▲
 CSCX 12,579.50  0.88% ▲

Gold (Ounce)  \$ 1,789.40 ▼
 Oil (Barrel)  \$ 72.68 ▲

Daily News Flash



Dollar  84.60  ▲ 87.00 

GBP  110.30  ▲ 115.20 

Euro  100.00  ▲ 104.00 

Rupee  1.15  ▲ 1.24 





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BANK

BANK DEPOSITS RISE DESPITE LOW RETURNS

- Deposits at banks saw remarkable growth last fiscal year as the coronavirus-linked uncertainty compelled people to cut non-essential expenses and save more, while lending growth shrank slightly due to business slowdown.
- Deposits totalled Tk 1,485,601 crore in fiscal 2020-21, up 8.49 per cent from a year ago, according to data from Bangladesh Bank.
- The deposit growth, however, stood at 8.95 per cent in FY20. Last fiscal year, lending growth decelerated to 8.48 per cent from 8.95 per cent a year ago. Banks disbursed Tk 1,154,955 crore in loans in FY21.

Source: <https://www.thedailystar.net/business/economy/banks/news/bank-deposits-rise-despite-low-returns-2171811>

SBAC BANK TO FORM TWO SUBSIDIARIES

- The newly-listed South Bangla Agriculture & Commerce Bank (SBAC) has decided to form two subsidiaries --- SBAC Bank Capital Management and SBAC Bank Asset Management.
- Paid-up capital of both subsidiaries - SBAC Bank Capital Management and SBAC Bank Asset - will be Tk 400 million each while authorised capital will be Tk 500 million each subject to approval of regulatory authorities, the bank said in a filing with the Dhaka Stock Exchange (DSE) on Wednesday.
- The board of directors of the private commercial bank has also recommended 4.0 per cent cash and 4.0 per cent stock dividend for the year ended on December 31, 2020.

Source: <https://today.thefinancialexpress.com.bd/stock-corporate/sbac-bank-to-form-two-subsiadiaries-1631122320>

JUTE

12 STATE-RUN JUTE MILLS REOPENING SOON

- As many as 12 out of 26 state-run jute mills that have been closed are set to reopen soon under the management of local and international private companies.
- Officials of the Bangladesh Jute Mills Corporation (BJMC) said they had finalized the leasing process and sent it to the Ministry of Jute and Textiles for approval.
- According to the officials, 11 local companies, two Indian companies and one company from the UK are bidding to acquire the 12 jute mills.

Source: <https://www.dhakatribune.com/business/2021/09/08/12-state-run-jute-mills-reopening-soon>

FOOD & ALLIED

FU WANG BAR SUED OVER TK 41.08CR VAT EVASION

- VAT Audit, Intelligence and Investigation Directorate of the National Board of Revenue has sued Fu Wang Bar over dodging value-added tax amounting to Tk 41.08 crore.
- The case report was prepared based on the review of the annual audit reports of the company, which revealed that the entity had hidden its five years sales information amounting to Tk 139 crore since July 2015 and evaded VAT of about Tk 20.69 crore. Its interest amounts to Tk 15.75 crore.
- Besides, the company did not pay its previous VAT of Tk 2.38 lakh to the treasury and its interest amounts to Tk 1.36 crore and the amount of unpaid VAT against the rent of premises is Tk 43 lakh. With Tk 25.71 lakh interest, the amount stood Tk 68.82 lakh.

Source: <https://www.newagebd.net/article/148565/fu-wang-bar-sued-over-tk-4108cr-vat-evasion>

TEXTILE

PROSPECTS BRIGHTEN FOR COTTON IMPORT FROM UZBEKISTAN

- The prospects to resume buying cotton from Uzbekistan have improved for Bangladesh after the United States lifted the ban on sourcing the key textile raw material from the country following significant progress in ending forced labour.

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- Until 2007, when a boycott campaign was launched against Uzbek cotton, the central Asian country was the single largest sourcing destination for Bangladesh, accounting for about 45 per cent of cotton imported.
- But the import started depleting after international clothing retailers and brands, especially the European and American ones, imposed the ban on using Uzbek cotton for employing child and forced labour in cultivating and harvesting the textile raw material.

Source: <https://www.thedailystar.net/business/global-economy/news/prospects-brighten-cotton-import-uzbekistan-2171801>

CAPITAL MARKET

REGULATOR SEEKS TO KNOW ROLE OF MARGIN LOAN

- Amid a bull run of the bourse, the regulator moves to check what lies behind abnormal share-price surge of many listed companies with poor fundamentals, so no bubble does occur.
- The Bangladesh Securities and Exchange Commission (BSEC) Wednesday asked the premier bourse to find out the causes behind such soaring prices of listed securities with poor price-earning (P/E) ratio.
- Dhaka Stock Exchange (DSE) has been given a 15-day timeframe to find whether margin loans were disbursed against the securities having P/E ratio above 40.

Source: <https://today.thefinancialexpress.com.bd/first-page/regulator-seeks-to-know-role-of-margin-loan-1631124072>

INACTIVE ASSET MANAGERS TO FACE BSEC PROBE

- The stock market regulator will look into the business activities of asset management companies (AMCs) that do not manage any funds or are not in operation after getting licences.
- The Bangladesh Securities and Exchange Commission (BSEC) has recently identified 10 such inactive asset management companies.
- But the companies are enjoying the quota facility in initial public offerings (IPOs) and qualified investor offers (QIOs) in the capital market as qualified investors.

Source: <https://www.tbsnews.net/economy/stocks/inactive-asset-managers-face-bsec-probe-299848>

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ট্রেড করুন যেকোনো সময় যেকোনো স্থানে আপনার সুবিধামতো



Real Time Trading
Real Time Trade Execution Status
Real Time Portfolio Summary
Real Time Updates, Alerts, & Watch-list
Compatible on Different Platforms (Mobile (iOS, android), PC)
2FA Security
Portfolio & Ledger Summary
Trade Confirmation
Real Time DSE Updates
Historical Data Analysis
Fund Withdrawal & IPO Request
Branch Location

DSE-Mobile & Investor EBLSL MobiTrade
Available on iOS, Android, and Supported Browsers on PC

DSE-Mobile & Investor EBLSL MobiTrade
Available on iOS, Android, and Supported Browsers on PC

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