

# WEEKLY MARKET REVIEW

Wednesday, December 15, 2021

## MARKET COMMENTARY

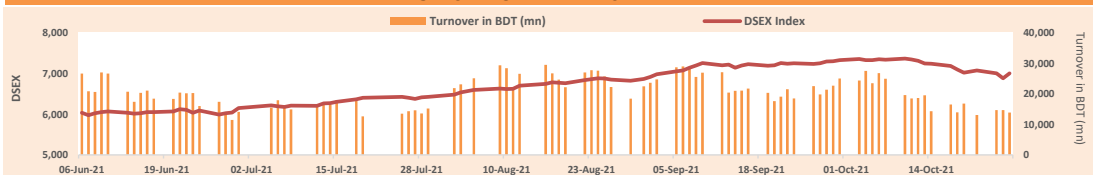
Ahead of year-end adjustments, the equity indices of the Dhaka bourse ended in red and participation declined during the week as investors preferred to hold cash or switch out of funds from capital market to invest in fixed income and other alternative investments. DSEX, the prime index of the Dhaka Stock Exchange, declined by 116.57 points or 1.7% to settle at 6,868 points. However, low paid up shares witnessed movement this week following the regulatory instructions to increase paid up capital up to BDT 300 million by 2022. Average turnover declined by 12.10% to stand at BDT 9.33 billion this week. Investors were mostly active in Bank (16.7%), Pharmaceuticals & Chemicals (11.7%) and Miscellaneous (9.9%) sectors. Most sectors witnessed positive performance out of which Paper (11.0%), Tannery (10.0%) & Jute (3.1%) witnessed highest return this week and Textile (-3.3%), Ceramic (-2.8%) & Miscellaneous (-2.6%) witnessed the most correction.

The port city bourse, CSE also registered lose this week. CSCX and CASPI declined by 230.1 and 387.1 points respectively.

## DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	6,868	6,985	-1.7%	Avg. Turnover (BDT mn)	9,333	10,618	-12.10%
DS30	2,586	2,632	-1.7%	Avg. Trade	180,177	221,022	-18.48%
DSES	1,462	1,475	-0.9%	Avg. Volume (mn)	242	292	-17.04%

## 3-MONTHS MARKET MOVEMENT



## WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
EASTRNLAB	3180.2	21.5%	63.3
SONALIPAPR	769.5	19.7%	28.9
LIBRAINFU	1054.3	19.0%	1004.1
ARAMITCEM	40.1	18.3%	n/a
FORTUNE	104	16.1%	20.2
RECKITBEN	6089	15.8%	30.4
APEXFOOT	311.2	15.2%	32.4
RAHIMTEXT	293.8	13.8%	138.6
UNILEVERCL	3304.8	11.8%	77.2
AMCL(PRAN)	300.4	11.7%	34.8

## WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
ONEBANKLTD	14.4	-21.3%	6.6
ANLIMAYARN	39.7	-10.0%	n/a
DSHGARME	158.0	-9.9%	151.9
DELTASPINN	9.2	-9.8%	n/a
GENNEXT	5.9	-9.2%	n/a
SKTRIMS	30.5	-9.0%	31.8
MITHUNKNIT	13.3	-8.9%	n/a
ALIF	14.9	-8.0%	33.7
INTECH	29.1	-7.9%	114.9
MLDYEING	24.6	-7.9%	25.6

## WEEKLY TOP AVERAGE TURNOVER\* (BDT mn)

Ticker	Turnover	% Turnover	Price
BEXIMCO	714.4	8.12%	154.3
ONEBANKLTD	614.8	6.99%	14.4
FORTUNE	359.6	4.09%	104.0
GSPFINANCE	331.6	3.77%	27.6
GENEXIL	270.2	3.07%	177.3
SAIFPOWER	228.9	2.60%	42.2
SONALIPAPR	217.9	2.48%	769.5
DELTALIFE	194.6	2.21%	197.8
IFIC	151.1	1.72%	17.4
BATBC	147.5	1.68%	657.4

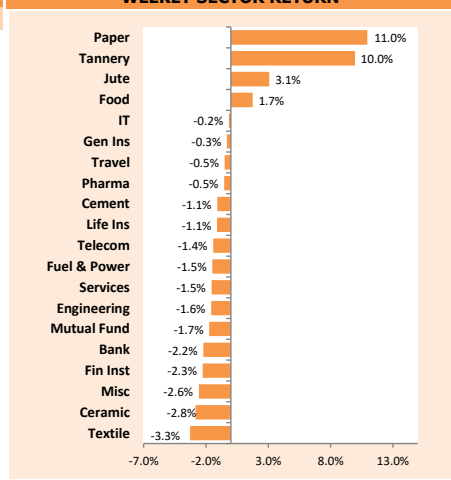
## TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	355.2	479,627	9.78%
BATBC	657.4	354,996	7.24%
WALTONHIL	1170.9	354,699	7.23%
ROBI	38	199,041	4.06%
SQURPHARMA	217.4	192,714	3.93%
UPGDCL	253	146,663	2.99%
RENATA	1309.9	140,412	2.86%
BEXIMCO	154.3	135,216	2.76%
ICB	121.4	97,826	1.99%
BXPBARMA	203.1	90,605	1.85%

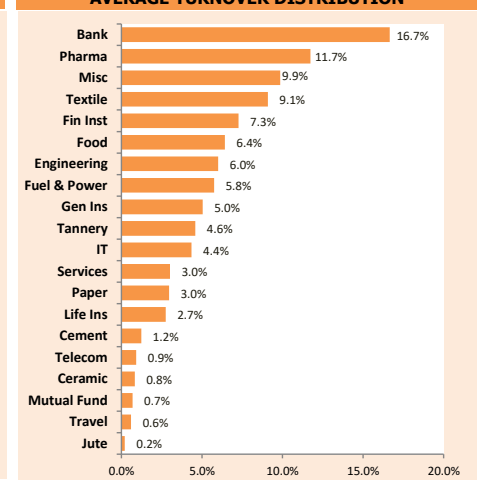
## WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-2.2%	1,465.5	729,440	16.7%	14.9%	8.0
Cement	-1.1%	108.5	133,670	1.2%	2.7%	22.2
Ceramics	-2.8%	72.6	31,464	0.8%	0.6%	33.9
Engineering	-1.6%	528.0	575,396	6.0%	11.7%	20.7
Financial Institutions	-2.3%	639.9	229,907	7.3%	4.7%	23.0
Food & Allied	1.7%	564.9	462,880	6.4%	9.4%	25.6
Fuel & Power	-1.5%	506.0	481,321	5.8%	9.8%	12.0
General Insurance	-0.3%	443.7	125,799	5.0%	2.6%	19.7
IT	-0.2%	383.1	42,050	4.4%	0.9%	27.9
Jute	3.1%	18.7	2,131	0.2%	0.0%	695.5
Life Insurance	-1.1%	241.7	75,076	2.7%	1.5%	n/a
Miscellaneous	-2.6%	866.6	251,940	9.9%	5.1%	13.8
Mutual Fund	-1.7%	61.0	41,680	0.7%	0.8%	4.3
Paper & Printing	11.0%	260.4	30,055	3.0%	0.6%	33.4
Pharma. & Chemicals	-0.5%	1,032.4	729,006	11.7%	14.9%	16.3
Services & Real Estate	-1.5%	265.6	27,520	3.0%	0.6%	20.9
Tannery	10.0%	403.4	36,178	4.6%	0.7%	39.3
Telecommunication	-1.4%	81.0	709,571	0.9%	14.5%	18.2
Textile	-3.3%	799.7	163,735	9.1%	3.3%	17.8
Travel & Leisure	-0.5%	52.7	25,275	0.6%	0.5%	171.8

## WEEKLY SECTOR RETURN



## AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/ Right Subscription				Weekly Index (DSEX) Pullers <sup>&gt;</sup>				Weekly Index (DSEX) Dragers <sup>&gt;</sup>			
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	TICKER	C.Price	Market Weight	(+)/Ve Cont.	TICKER	C.Price	Market Weight	(-)/Ve Cont.
Market Cap (BDT bn)	5,515.9	5,571.9	-1.0%	Union Insurance Company Ltd.	15-Dec-21	22-Dec-21	10.00	FORTUNE	104.0	0.3%	6.4	BEXIMCO	154.3	2.8%	(23.4)
Market PE	15.0	15.2	-1.1%	BD Thai Food & Beverage Ltd.	23-Dec-21	29-Dec-21	10.00	BATBC	657.4	7.2%	4.3	ONEBANKLTD	14.4	0.3%	(9.8)
Market PB	1.93	2.00	-3.5%					LINDEBD	1,692.9	0.5%	4.2	SQURPHARMA	217.4	3.9%	(5.8)
RSI-DSEX	45.0	51.7	-13.0%					SONALIPAPR	769.5	0.3%	2.7	IFIC	17.4	0.6%	(4.7)
MFI-DSEX	46.5	40.7	14.2%					GENEXIL	177.3	0.4%	2.5	BXPBARMA	203.1	1.8%	(3.9)
								RECKITTBN	6,089.0	0.6%	2.2	POWERGRID	56.0	0.8%	(3.4)
								UNILEVERCL	3,304.8	0.8%	2.1	BEACONPHAR	237.2	1.1%	(3.1)

Upcoming Dividends				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
SSSTEEL	15-Dec-21	31-Dec-21	2%G	BATASHOE	929	4.3%	6.0	0.3%	n/a	DJIA	USA	35,544	35,755	-210.6 ▼	-0.59%
BEACONPHAR	20-Dec-21	29-Dec-21	15%G	BATBC	657.4	1.1%	147.5	7.2%	23.0	FTSE 100	UK	7,192	7,326	-133.9 ▼	-1.83%
SILCOPHL	20-Dec-21	16-Jan-22	10%G	BERGERPBL	1802	2.1%	8.3	1.7%	35.1	SENSEX	India	57,788	58,807	-1,019.1 ▼	-1.73%
BEACHHATCH	22-Dec-21	n/a	1%G	GP	355.2	-1.1%	30.3	9.8%	13.9	Nikkei 225	Japan	28,460	28,725	-265.8 ▼	-0.93%
				HEIDELBCEM	272	-2.7%	1.9	0.3%	20.6	S&P 500	USA	4,634	4,701	-67.1 ▼	-1.43%
				LHBL	76.6	-0.5%	83.7	1.8%	21.6	NASDAQ Com.	USA	15,238	15,787	-549.4 ▼	-3.48%
				LINDEBD	1692.9	10.7%	114.6	0.5%	21.4	NYSE Comp.	USA	16,653	16,900	-247.3 ▼	-1.46%
				MARICO	2325.2	0.2%	15.5	1.5%	18.5						
				RAK CERAMIC	44.7	-1.8%	8.6	0.4%	22.8						
				RECKITTBN	6089	15.8%	36.4	0.6%	30.4						
				SINGERBD	173.9	0.5%	8.7	0.4%	21.8	CSCX		12,065	12,295 ▼	(230.1)	-1.9%
				UNILEVERCL	3304.8	11.8%	23.9	0.8%	77.2	CASPI		20,075	20,462 ▼	(387.1)	-1.9%
										CSI		1,254	1,268 ▼	(14.0)	-1.1%

COMODITY PRICES				CSE MARKET UPDATES			
	This Week	Prev. Week	% Change	This Week	Last Week	Change	% Change
Gold (USD)	1,769.30	1,781.30 ▼	-0.67%				
Oil (USD)	69.92	75.24 ▼	-7.07%				

SELECTED NEWS IN BRIEF	EARNINGS (EPS) UPDATE (BDT)				
<p><b>SAIFPOWER: Investment in New Project, Subsidiary Company and New Unit:</b> The Company has informed that the Board of Directors has decided to invest in 88 INNOVATIONS ENGINEERING LTD., where 88 INNOVATIONS ENGINEERING LTD., will carry on business of all types of information technology and telecommunication projects, information technology enabled services (ITeS), facilities, services or works etc. In this regard, Saif Powertec Limited will invest 55% of total equity of 88 INNOVATIONS ENGINEERING LTD i,e Taka 11.00 (Eleven) crore as initial investments for its subsidiary Company. Total Approximate project cost, annual revenue and Net profit will be Taka 75 (Seventy-Five) crore, Taka 100.00 (One Hundred) crore and Taka 24.00 (Twenty-Four) crore respectively. The company has also informed that Saif Powertec Limited is going to establish another revenue generating unit name Oil and Gas Operation, where total Approximate Project Cost, Annual Revenue and Net Profit will be Taka 473.00 crore (equivalent in USD 55.00 Million), Taka 516.00 crore (equivalent in USD 60.00 Million) and Taka 86.00 crore (equivalent in USD 10.00 Million) respectively.</p>	Name	This Yr.	Last Yr.	Growth (YoY)	Period
	BEACHHATCH	-0.05	-0.07	28.57%	3M'22
	BEACONPHAR	1.52	0.25	508.00%	3M'22
	WATACHEM	1.01	2.08	-51.44%	3M'22
	PHOENIXFIN	0.73	0.77	-5.19%	9M'21
	SILCOPHL	0.34	0.33	3.03%	9M'21
	BDSERVICE	-1.24	-2.40	48.33%	3M'22
	BDSERVICE	-18.47	-4.73	-290.49%	FY'21

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team  
 Note: \*Turnover Excludes block trade; \*\*Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data  
 > Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;  
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