

WEEKLY MARKET REVIEW

Thursday, June 16, 2022

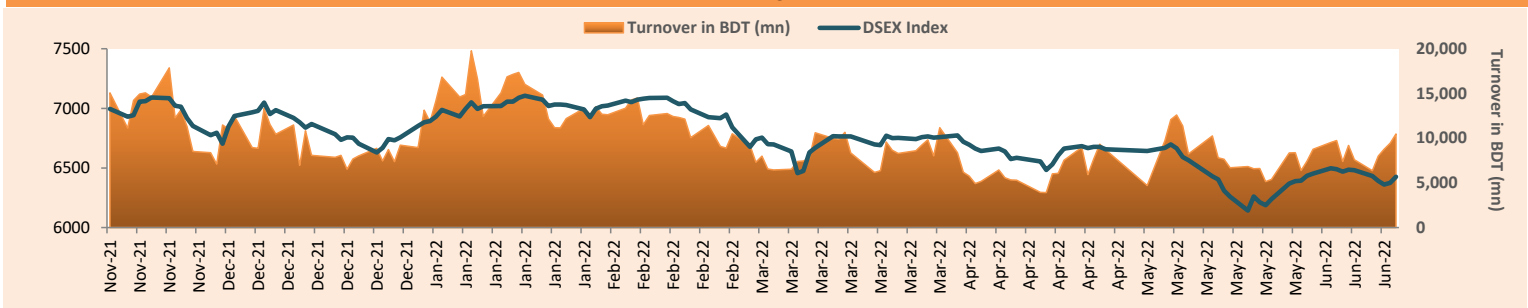
MARKET COMMENTARY

The indices of the Dhaka bourse had witnessed a losing streak in the first three sessions of this week however the market has been able to end in positives in the last two sessions. The declared National Budget has been unable to meet the investors' expectations and the volatile macroeconomic outlook has compelled majority of the investors to stay cautious. DSEX, the prime index of the Dhaka Stock Exchange, declined by 54.56 points or 0.8% to settle at 6,426 points this week. Average turnover declined by 1.0% to settle at BDT 8.60 billion as against BDT 8.68 billion in the previous week. Investors were active primarily in Textile (13.7%), Miscellaneous (12.3%) and Engineering (10.2%) sectors. Sectors in DSE witnessed mixed performance out of which Ceramic (10.7%), Services & Real Estate (3.4%) and Travel & Leisure (1.3%) observed highest returns and General Insurance (-5.2%), Paper & Printing (-3.8%) and Life Insurance (-3.3%) witness the most corrections this week.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	6,426	6,480	-0.8%	Avg. Turnover (BDT mn)	8,600	8,684	-1.0%
DS30	2,328	2,352	-1.0%	Avg. Trade	162,608	177,282	-8.3%
DS5	1,403	1,414	-0.7%	Avg. Volume (mn)	221	238	-7.2%

MARKET MOVEMENT



WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-1.4%	401.2	678,659	5.1%	14.8%	7.2
Cement	-1.6%	109.9	120,922	1.4%	2.6%	24.5
Ceramics	10.7%	783.4	37,474	10.1%	0.8%	33.2
Engineering	-0.8%	794.4	546,922	10.2%	12.0%	20.2
Financial Institutions	0.1%	673.1	202,280	8.6%	4.4%	21.3
Food & Allied	-1.3%	430.5	395,011	5.5%	8.6%	20.5
Fuel & Power	-0.5%	284.4	491,594	3.6%	10.7%	11.8
General Insurance	-5.2%	412.6	105,794	5.3%	2.3%	16.1
IT	-2.8%	308.9	32,830	4.0%	0.7%	24.1
Jute	-0.9%	7.9	1,955	0.1%	0.0%	177.3
Life Insurance	-3.3%	188.3	65,396	2.4%	1.4%	n/a
Miscellaneous	0.8%	960.8	247,631	12.3%	5.4%	11.3
Mutual Fund	-2.1%	69.2	39,231	0.9%	0.9%	8.1
Paper & Printing	-3.8%	86.4	31,784	1.1%	0.7%	29.8
Pharma. & Chemicals	-0.6%	779.1	713,912	10.0%	15.6%	17.1
Services & Real Estate	3.4%	148.4	27,551	1.9%	0.6%	20.0
Tannery	-2.9%	114.4	35,704	1.5%	0.8%	39.2
Telecommunication	-0.7%	64.8	600,626	0.8%	13.1%	16.6
Textile	0.9%	1,071.3	171,153	13.7%	3.7%	16.6
Travel & Leisure	1.3%	104.4	28,764	1.3%	0.6%	19.3

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WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
MEGHNAINS	19.3	59.5%	21.3
MONNOFABR	29.2	41.7%	219.0
SPCERAMICS	50.3	22.4%	139.7
HRTEX	100	18.9%	33.2
MEGCONMILK	25	14.2%	n/a
MIRACLEIND	32.5	13.6%	n/a
TOSRIFA	23.5	13.5%	22.9
HAKKANIPUL	62.1	12.1%	n/a
BEACHHATCH	45.1	11.4%	338.3
SALAMCRST	35.9	11.1%	43.4

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
BGIC	45.7	-9.3%	23.8
RENWICKJA	1,025.1	-9.0%	n/a
RUPALIINS	33.5	-9.0%	23.9
GREENDELTA	73.2	-8.8%	10.3
MERCINS	38.8	-8.7%	12.9
PHENIXINS	43.0	-8.7%	13.4
PARAMOUNT	57.3	-8.6%	16.7
PAPERPROC	185.1	-7.4%	46.7
DGIC	31.5	-7.4%	15.8
ASIAINS	62.0	-7.3%	14.6

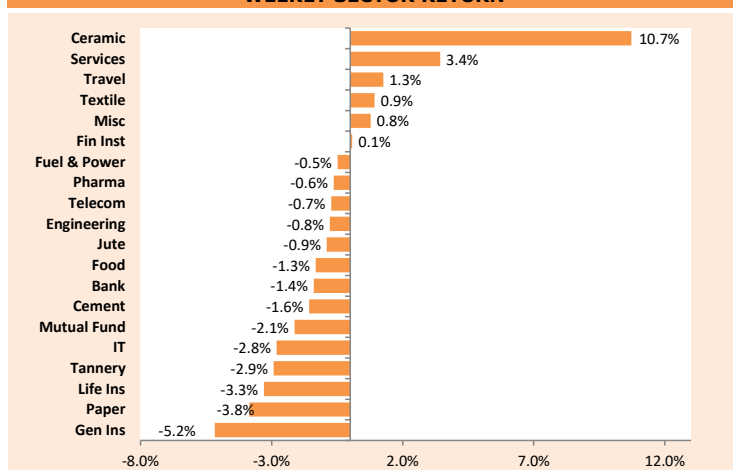
WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Price	Turnover	% Turnover
SPCERAMICS	50.3	472.2	6.06%
BEXIMCO	134.6	412.8	5.30%
IPDC	58.6	345.3	4.43%
JHRML	83.6	276.9	3.55%
RAKCERAMIC	52.3	208.2	2.67%
MONNOFABR	29.2	143.8	1.84%
BDCOM	35.8	141.8	1.82%
BSC	116.0	136.1	1.75%
SALVOCHEM	69.1	125.6	1.61%
BDFINANCE	51.0	114.5	1.47%

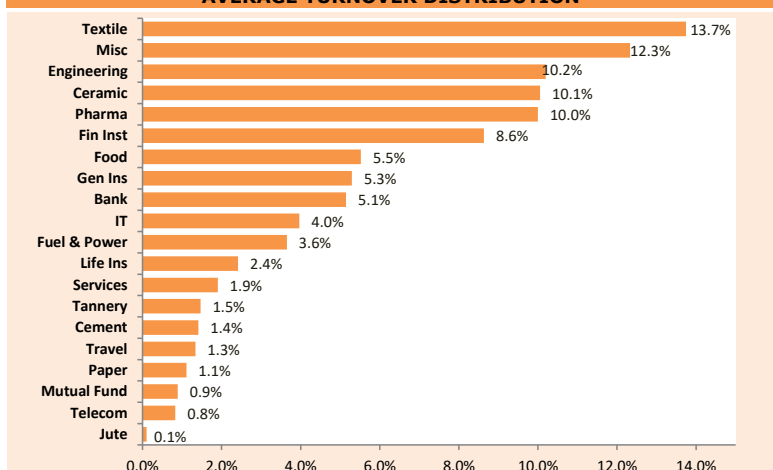
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	305.1	411,977	9.00%
WALTONHIL	1081.2	327,526	7.16%
BATBC	548.5	296,190	6.47%
SQURPHARMA	215.7	191,207	4.18%
ROBI	29.2	152,948	3.34%
UPGDCL	250.8	145,388	3.18%
RENATA	1326.9	142,234	3.11%
BEXIMCO	134.6	117,953	2.58%
LHBL	71.8	83,387	1.82%
ICB	100.1	80,662	1.76%

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				Weekly Index (DSEX) Pullers ^{>}			
	This Week	Last Week	% Change	TICKER	C.Price	Market Weight	(+)Ve Cont.
Market Cap (BDT bn)	5,193.1	5,228.8	-0.68%	BEXIMCO	134.6	2.6%	5.4
Market PE	14.1	14.2	-0.92%	BXPHERMA	163.2	1.6%	4.3
Market PB	1.7	1.7	-0.58%	SPCERAMICS	50.3	0.2%	3.0
RSI-DSEX	48.6	52.2	-6.86%	RAKCERAMIC	52.3	0.5%	2.4
MFI-DSEX	69.9	76.3	-8.29%	IPDC	58.6	0.5%	2.2
Support	6,132.6	6,132.6	0.00%	SAIFPOWER	34.6	0.3%	1.8
Resistance	6,791.0	6,791.0	0.00%	ISNLTD	46.8	0.0%	1.4

Upcoming Dividends				Weekly Index (DSEX) Draggers ^{>}			
Ticker	Record Date	AGM/EGM	Declaration	TICKER	C.Price	Market Weight	(-)Ve Cont.
ISLAMIINS	20-Jun-22	6-Aug-22	12.5%C	BEACONPHAR	269.6	1.4%	(7.6)
MARICO	23-Jun-22	N/A	450%C	BRACBANK	40.9	1.2%	(7.6)
BERGERPBL	26-Jun-22	24-Aug-22	100%C (Final)	SQURPHARMA	215.7	4.2%	(6.1)
MIDASFIN	29-Jun-22	21-Jul-22	1%C & 1%B	FORTUNE	102.4	0.3%	(2.7)
BGIC	7-Jul-22	18-Aug-22	12.5%C	CITYBANK	22.8	0.6%	(2.5)
JANATAINS	7-Jul-22	11-Aug-22	6%C & 5%B	NCCBANK	13.9	0.3%	(2.5)
PRIMEINSUR	12-Jul-22	31-Jul-22	15%C	NATLIFEINS	180.0	0.4%	(2.4)

SELECTED EARNINGS UPDATE (BDT)/ CORPORATE DECLARATION							
Name	Period	EPS This Yr.	EPS Last Yr.	EPS Growth (YoY)	NAVPS	NOCFPS	Dividend
DHAKAINS	Q1'22	0.75	0.7	7.1%	23.85	0.54	n/a
EIL	Q1'22	0.65	0.48	35.4%	17.74	1.39	n/a
EIL	FY'21	1.85	1.64	12.8%	17.09	3.17	10%C
BIFC	FY'21	(12.20)	(13.05)	6.5%	(94.27)	(4.26)	No Dividend
PURABIGEN	Q1'22	0.26	0.45	-42.2%	13.64	0.55	n/a
PURABIGEN	FY'21	1.37	1.10	24.5%	13.37	1.09	10%C
REPUBLIC	Q1'22	0.58	0.56	3.6%	17.43	0.90	n/a

SELECTED NEWS IN BRIEF

RAKCERAMIC: Decision to increase tiles production capacity: The Company has informed that the Board of Directors has decided to increase the tiles production capacity by 15,000 sqm per day through greenfield project at an investment of BDT 9,025 million.

RAKCERAMIC: Decision to hold an EGM: The Company has informed that the Board of Directors has decided to hold an EGM for approval from shareholders to purchase 33.91 acre of land at Bhutulia, Gazipur under Dhanua and Gazipur Mouja at a total cost of BDT 627.34 million (excluding registration and other expenses) from Mr. SAK Ekramuzzaman, Managing Director of RAK Ceramics (Bangladesh) Limited. Date of EGM: 08.04.2022, Time: 11:00 AM, Venue: Digital Platform. Record Date for EGM: 07.04.2022.

ACIFORMULA: Approval of a new subsidiary company: The Company has informed that the Board of Directors has approved the formation of a new subsidiary company under the title of "ACI AgroChem Limited" having its authorized capital of BDT 100 Crore and a paid up capital of BDT 2 Crore wherein ACI Formulations Limited shall hold 90% shares subject to the approval of concerned authority.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data
> Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

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