

WEEKLY MARKET REVIEW

Thursday, July 18, 2019

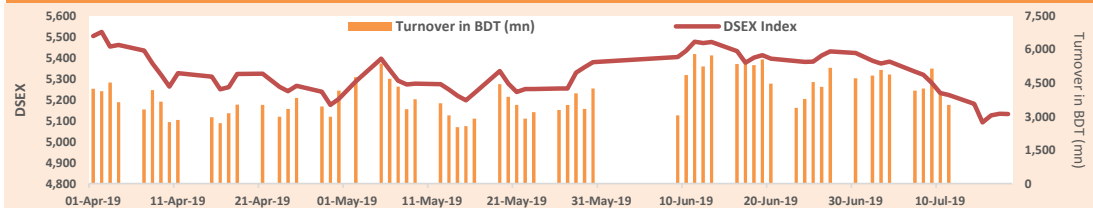
MARKET COMMENTARY

The capital bourse of the country extended the losing streak for the third consecutive week due to the indecisiveness and lack of confidence among the investors. During this week, index displayed volatility as investors were active both side of the trading fence and some investors took fresh positions at lucrative prices ahead of the announcement of MPS declaration by Bangladesh Bank besides several investors remained watchful ahead of forthcoming earnings and corporate declarations from listed corporations. Average market turnover decreased and stood at BDT 3.3 billion as opposed to BDT 4.2 billion last week. Investor's activities were mostly concentrated on General Insurance (16.0%), Pharmaceuticals & Chemicals (10.8%) and Engineering (10.5%) sectors. Travel & Leisure (20.3%), Tannery (1.7%), Mutual Fund (0.6%) and Miscellaneous (0.1%) sectors have witnessed positive change this week while Jute (-8.0%), Ceramic (-5.8%) and Financial Institutions (-4.0%) sectors have faced highest price correction this week. During the week, the port city bourse, CSE also closed in red zone. CSCX and CASPI decreased by 139.7 and 248.2 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,131	5,222	-1.8%	Avg. Turnover (BDT mn)	3,274	4,226	-22.53%
DS30	1,830	1,858	-1.5%	Avg. Trade	100,423	119,269	-15.80%
DSES	1,176	1,195	-1.5%	Avg. Volume (mn)	120	163	-25.99%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
SEMLFBSLGF	27.8	58.0%	n/a
VAMLRBBF	10	33.3%	n/a
MEGHNAPE	11.3	22.8%	n/a
ALLTEX	11.3	21.5%	n/a
VAMLBDMF1	9.3	19.2%	n/a
FORTUNE	39.9	16.0%	21.5
SEMILLECMF	10.2	13.3%	n/a
BEACHHATCH	14.9	12.0%	n/a
SEMLIBLSF	10.2	10.9%	n/a
DULAMIACOT	44.7	10.6%	n/a

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
BIFC	2.9	-34.1%	n/a
FIRSTFIN	4.0	-27.3%	n/a
FAREASTFIN	3.5	-23.9%	n/a
EMERALDOIL	11.1	-20.7%	n/a
AL-HAJTEX	46.8	-20.7%	97.5
UNIONCAP	7.7	-20.6%	13.8
ILFSL	6.8	-20.0%	12.8
DELTA SPINN	4.9	-19.7%	16.9
MONNOCERA	142.2	-19.0%	67.4
RUPALILIFE	53.2	-14.5%	n/a

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
FORTUNE	193.0	6.14%	39.9
UPGDCL	101.8	3.24%	376.7
GP	71.2	2.27%	330.3
SINOBANGLA	66.4	2.11%	68.2
FEDERALINS	64.7	2.06%	15.7
NATLIFEINS	60.5	1.93%	262.2
BEACONPHAR	60.5	1.92%	21.6
MONNOCERA	57.4	1.83%	142.2
DHAKAINS	54.2	1.73%	40.7
NPOLYMAR	52.9	1.68%	118.8

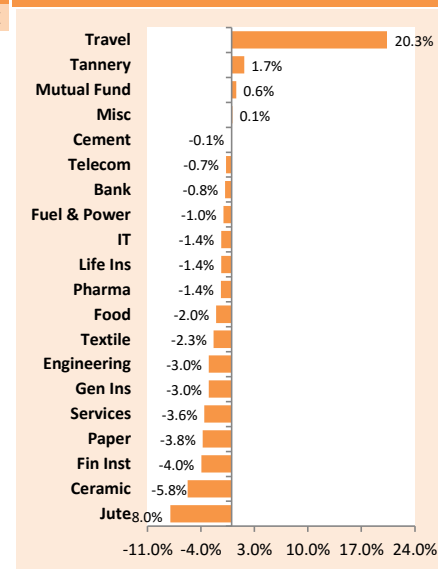
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	330.3	446,004	13.66%
BATBC	1275	229,500	7.03%
SQURPHARMA	254.8	201,039	6.16%
UPGDCL	376.7	180,472	5.53%
RENATA	1164.3	93,768	2.87%
BRACBANK	61.6	75,729	2.32%
ICB	105	73,256	2.24%
BERGERPBL	1434.5	66,529	2.04%
MARICO	1493.4	47,042	1.44%
OLYMPIC	224.9	44,966	1.38%

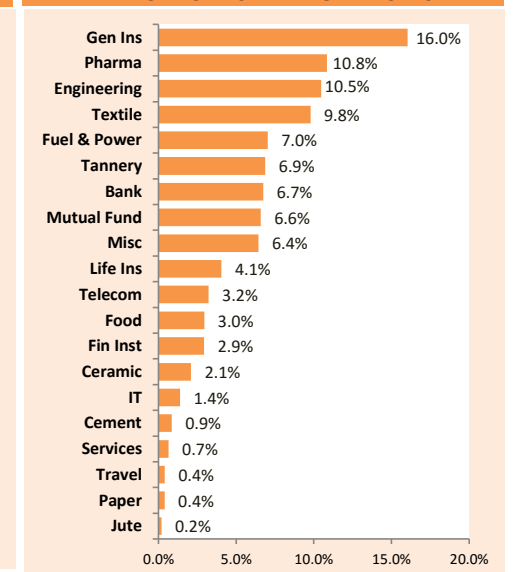
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-0.8%	211.8	575,132	6.7%	17.6%	9.6
Cement	-0.1%	27.0	84,203	0.9%	2.6%	46.5
Ceramics	-5.8%	65.9	22,758	2.1%	0.7%	19.9
Engineering	-3.0%	329.2	190,419	10.5%	5.8%	18.5
Financial Institutions	-4.0%	92.3	164,621	2.9%	5.0%	13.9
Food & Allied	-2.0%	92.8	293,658	3.0%	9.0%	27.8
Fuel & Power	-1.0%	221.0	467,341	7.0%	14.3%	11.4
General Insurance	-3.0%	503.5	51,980	16.0%	1.6%	11.5
IT	-1.4%	43.7	19,173	1.4%	0.6%	22.6
Jute	-8.0%	6.2	3,421	0.2%	0.1%	426.1
Life Insurance	-1.4%	127.4	63,566	4.1%	1.9%	n/a
Miscellaneous	0.1%	202.2	108,327	6.4%	3.3%	25.4
Mutual Fund	0.6%	206.8	37,684	6.6%	1.2%	n/a
Paper & Printing	-3.8%	12.6	15,467	0.4%	0.5%	n/a
Pharma. & Chemicals	-1.4%	340.5	508,824	10.8%	15.6%	19.2
Services & Real Estate	-3.6%	20.6	16,249	0.7%	0.5%	17.3
Tannery	1.7%	216.1	26,201	6.9%	0.8%	20.7
Telecommunication	-0.7%	101.6	463,649	3.2%	14.2%	24.1
Textile	-2.3%	307.5	128,387	9.8%	3.9%	16.2
Travel & Leisure	20.3%	12.7	23,667	0.4%	0.7%	29.9

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	ffer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT b)	3,822.9	3,866.1	-1.1%	IPDC	10-Jul-19	31-Jul-19	12.0	Forex Reserve	USD (mn)	31,748.1	10-Jul-19	31,755.4	10-Jul-18	-7.4	-0.02%
Market PE	13.1	13.7	-4.4%					Exchahange Rate	Avg	84.5	10-Jul-19	83.8	10-Jul-18	0.8	0.90%
Market PB	1.6	1.6	0.0%					Call Money Rate	W. Avg	3.1	10-Jul-19	2.6	10-Jul-18	0.6	23.14%
RSI-DSEX	23.3	31.1	-25.2%	UPCOMING Lock-In Free Shares (in mn)				Remittances	USD (mn)	1,368.2	Jun-19	1,384.4	Jun-18	-16.2	-1.17%
MFI-DSEX	29.2	30.0	-2.8%	Company Name	Date	Lock-In Free o of Shares(mn)		Inflation Rate	P2P	5.63	May-19	5.35	Dec-18	0.3	n/a
Support	5,084.4	5,169.1	-1.6%					Cur. Acc. Balance	USD (mn)	(9,780.0)	2017-18	(1,331.0)	2016-17	-8,449.0	-634.79%
Resistance	5,439.8	5,504.1	-1.2%					GDP Growth Rate	FY2005-06	8.13	2018-19	7.86	2017-18	0.3	n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
PRIMELIFE	21-Jul-19	26-Sep-19	12%C	BATASHOE	1020	-0.1%	1.5	0.4%	14.0	DJIA	USA	27,220	26,860	359.6 ▲	1.34%
PLFSL	5-Aug-19	17-Sep-19	No Dividend	BATBC	1275	-1.9%	28.3	7.0%	7.6	FTSE 100	UK	7,505	7,523	-18.3 ▼	-0.24%
PRAGATILIF	17-Jul-19	25-Aug-19	15%C & 15%B	BERGERPBL	1434.5	2.6%	10.4	2.0%	32.5	SENSEX	India	38,947	38,823	123.6 ▲	0.32%
ILFSL	23-Jul-19	22-Aug-19	5%B	GLAXOSMITH	1426.2	-0.4%	0.9	0.5%	n/a	Nikkei 225	Japan	21,046	21,644	-597.3 ▼	-2.76%
GLOBALINS	24-Jun-19	3-Aug-19	5%B	GP	330.3	-0.4%	71.2	13.7%	12.7	S&P 500	USA	2,984	2,993	-8.7 ▼	-0.29%
DELTALIFE	9-Jul-19	24-Jul-19	26%C	HEIDELBCEM	229.8	-0.8%	1.4	0.4%	16.0	NASDAQ Co	USA	8,185	8,203	-17.3 ▼	-0.21%
				LHBL	37.6	3.3%	13.8	1.3%	39.2	NYSE Comp.	USA	13,120	13,173	-53.3 ▼	-0.40%
				LINDEBD	1170	-1.0%	2.8	0.5%	17.7						
				MARICO	1493.4	-0.5%	2.5	1.4%	23.3						
				RAKCERAMIC	31.3	-1.6%	1.3	0.4%	13.7						
				RECKITTBN	2329	-0.8%	5.7	0.3%	33.2	CSCX		9,558	9,698 ▼	(139.7)	-1.4%
				SINGERBD	197.4	-2.9%	30.9	0.6%	16.5	CASPI		15,725	15,973 ▼	(248.2)	-1.6%
										CSI		1,024	1,043 ▼	(19.1)	-1.8%

SELECTED NEWS IN BRIEF

BARKAPOWER: Referring to their earlier news by DSE signing of PPA with BPDB and IA with the GOB by Baraka Shikalbaha, The Company has further informed that Baraka Shikalbaha Power Limited (a 51% subsidiary of Baraka Patenga Power Limited, where Baraka Power Limited has directly invested in 20% equity and through cross holding aggregately holds 46.01% ownership) has started Commercial Operation of its 105 MW HFO fired IPP power plant situated at Shikalbaha, Chattogram from May 24, 2019. The Company informed that Bangladesh Power Development Board (BPDB) has declared dated July 11, 2019 on the Commercial Operation Date (COD) of the plant with dependable capacity of 105 MW with effect from may 24, 2019.

PTL: The Board of Directors has decided to purchase few brand new capital machineries from abroad due to enhancement and replacement of machineries of the company's for increasing existing production capacity under the credit facilities of Pubali Bank Limited. The specifications of the machineries are as follows: Name and origin of Machineries: Stenter Frame Range (China) and Sanforizing Machine (Italy) Modes of payment: Transferable L/C and 100% Confirmed L/C at sight Total price of the machinery: USD 1,000,000 and Euro 340,000.00 respectively.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

EARNINGS (EPS) UPDATE (BDT)

Name	This Yr.	Last Yr.	Growth (YoY)	Period
BERGERPBL	11.12	7.39	50.5%	Q1
RAKCERAMIC	0.8	0.9	-11.1%	Q2
PURABIGEN	0.51	0.50	2.0%	Q2
GP	13.37	12.10	10.5%	Q1
ILFSL	0.09	0.45	-80.0%	Q1
FIRSTFIN	-0.71	-1.70	58.2%	Q1
PLFSL	-2.07	-0.07	-2857.1%	Q1

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