

WEEKLY MARKET REVIEW

Thursday, June 23, 2022

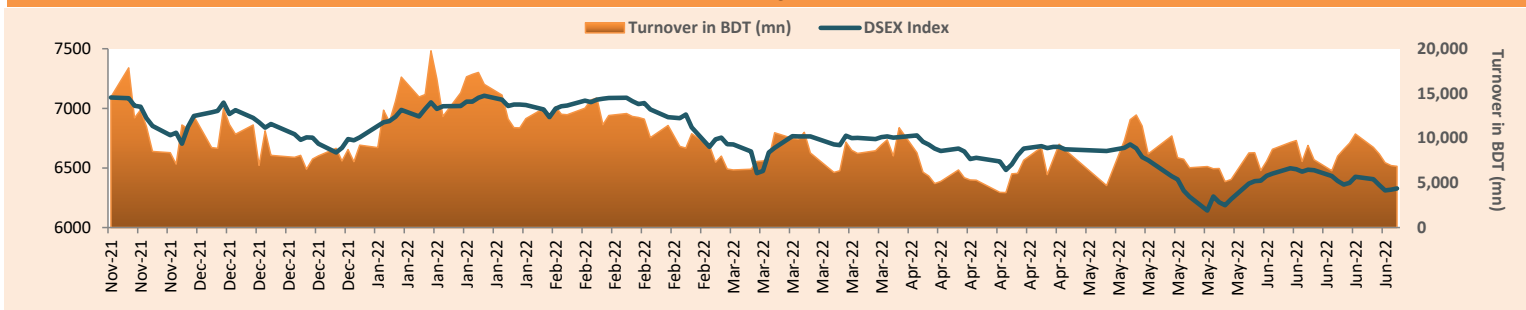
MARKET COMMENTARY

The indices of the Dhaka bourse had continued its losing streak as several unfavorable macroeconomic indicators i.e. the rising inflation, currency depreciation, foreign sell off and flood in the northeast region of Bangladesh have kept investors concerned. DSEX, the prime index of the Dhaka Stock Exchange, declined by 98.08 points or 1.5% to settle at 6,328 points this week. The 2% lower circuit breaker has deterred any large market corrections however the indices have been witnessing prolonged downward trends for the last few months. Average turnover declined by 11.1% to settle at BDT 7.64 billion as against BDT 8.60 billion in the previous week. Investors were active primarily in Miscellaneous (19.6%), Textile (13.3%) and Engineering (10.0%) sectors. Sectors in DSE mostly witnessed negative performances out of which Miscellaneous (1.1%), Paper & Printing (0.4%) and Fuel & Power (0.3%) observed highest returns and Services & Real Estate (-5.1%), Ceramic (-4.1%) and General Insurance (-4.1%) witnessed the most corrections this week.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	6,328	6,426	-1.5%	Avg. Turnover (BDT mn)	7,644	8,600	-11.1%
DS30	2,299	2,328	-1.3%	Avg. Trade	138,670	162,608	-14.7%
DS5	1,383	1,403	-1.4%	Avg. Volume (mn)	199	221	-9.9%

MARKET MOVEMENT



WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-1.6%	338.6	668,073	5.3%	14.8%	7.1
Cement	-2.1%	80.6	118,424	1.3%	2.6%	24.0
Ceramics	-4.1%	480.1	35,922	7.5%	0.8%	31.8
Engineering	-1.4%	640.9	539,079	10.0%	11.9%	19.9
Financial Institutions	-2.9%	295.7	196,326	4.6%	4.3%	20.7
Food & Allied	-1.1%	436.2	390,476	6.8%	8.6%	20.3
Fuel & Power	0.3%	328.5	492,853	5.1%	10.9%	11.8
General Insurance	-4.1%	240.5	101,416	3.8%	2.2%	15.5
IT	-2.4%	219.2	32,053	3.4%	0.7%	23.5
Jute	-2.2%	3.8	1,912	0.1%	0.0%	172.9
Life Insurance	-1.2%	103.8	64,621	1.6%	1.4%	n/a
Miscellaneous	1.1%	1,252.8	250,347	19.6%	5.5%	11.3
Mutual Fund	-1.9%	41.6	38,489	0.7%	0.9%	7.9
Paper & Printing	0.4%	116.9	31,906	1.8%	0.7%	30.1
Pharma. & Chemicals	-0.8%	568.2	707,894	8.9%	15.7%	17.0
Services & Real Estate	-5.1%	150.6	26,140	2.4%	0.6%	19.0
Tannery	-3.0%	106.9	34,621	1.7%	0.8%	37.8
Telecommunication	-0.8%	65.2	595,804	1.0%	13.2%	16.4
Textile	-1.8%	850.6	168,121	13.3%	3.7%	16.4
Travel & Leisure	-3.0%	74.2	27,900	1.2%	0.6%	18.7

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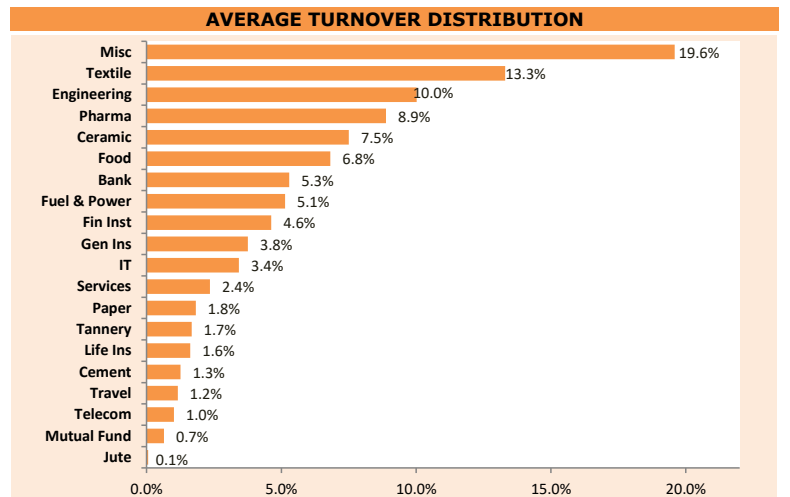
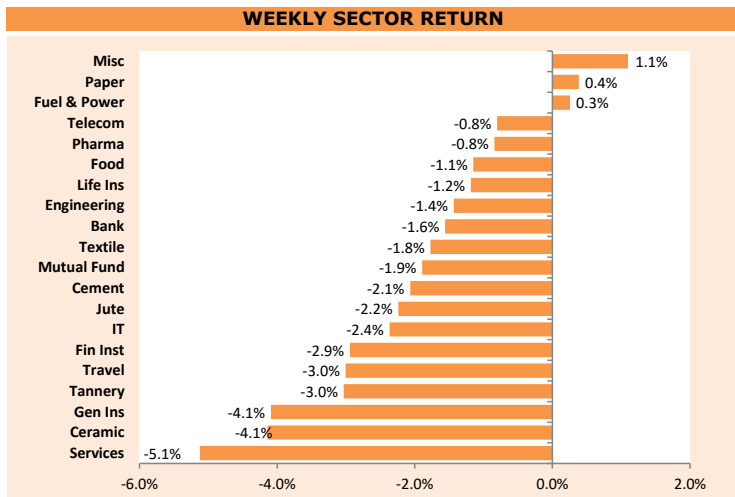
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WEEKLY TOP GAINERS			
Ticker	Price	Change**	P/E
MEGHNAINS	30.9	60.1%	31.0
IMAMBUTTON	115	19.8%	n/a
ISNLTD	53.1	13.5%	93.3
EMERALDOIL	43.1	12.2%	346.7
SONARGAON	39.3	11.3%	117.5
AL-HAJTEX	117.9	9.3%	300.8
FINEFOODS	47.6	9.2%	n/a
SINOBANGLA	59	9.1%	36.9
TITASGAS	41.8	8.6%	14.3
MEGHNAJET	33	8.6%	n/a

WEEKLY TOP LOSERS			
Ticker	Price	Change**	Forward P/E
APEXTANRY	147.1	-9.4%	402.1
PEOPLESINS	46.5	-9.2%	20.4
OAL	11.0	-8.3%	n/a
EASTLAND	28.7	-8.3%	20.8
YPL	21.4	-8.2%	21.8
PARAMOUNT	52.7	-8.0%	15.6
RDFOOD	44.0	-7.6%	24.4
ASIAINS	57.5	-7.3%	13.8
SUNLIFEINS	44.1	-7.0%	n/a
BNICL	68.7	-6.9%	21.4

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)			
Ticker	Price	Turnover	% Turnover
BEXIMCO	134.8	637.7	9.97%
SPCERAMICS	50.2	289.8	4.53%
JHRML	84.0	239.8	3.75%
BSC	116.5	214.7	3.36%
ANWARGALV	420.4	180.5	2.82%
FUWANGFOOD	23.4	137.3	2.15%
IPDC	56.8	132.8	2.08%
RAKCERAMIC	49.6	132.0	2.06%
MONNOFABR	27.3	117.0	1.83%
SAIFPOWER	32.4	88.4	1.38%

TOP MKT CAP (BDT)			
Ticker	Price	M. Cap (mn)	% M.Cap
GP	303.7	410,086	9.07%
WALTONHIL	1072.4	324,860	7.18%
BATBC	542	292,680	6.47%
SQURPHARMA	215	190,587	4.21%
ROBI	28.7	150,329	3.32%
UPGDCL	251.2	145,619	3.22%
RENATA	1324	141,924	3.14%
BEXIMCO	134.8	118,128	2.61%
BERGERPBL	1787.7	82,910	1.83%
LHBL	69	80,135	1.77%



VALUATION				Weekly Index (DSEX) Pullers ^{>}			
	This Week	Last Week	% Change	TICKER	C.Price	Market Weight	(+)Ve Cont.
Market Cap (BDT bn)	5,143.2	5,193.1	-0.96%	TITASGAS	41.8	0.9%	3.6
Market PE	13.9	14.1	-1.14%	ISNLTD	53.1	0.0%	2.8
Market PB	1.7	1.7	-1.18%	POWERGRID	57.1	0.9%	1.0
RSI-DSEX	40.8	48.6	-16.18%	NBL	8.1	0.6%	1.0
MFI-DSEX	56.5	69.9	-19.22%	DESCO	38.1	0.3%	1.0
Support	6,132.6	6,132.6	0.00%	EMERALDOIL	43.1	0.1%	0.8
Resistance	6,726.1	6,791.0	-0.96%	AL-HAJTEX	117.9	0.1%	0.7

Upcoming Dividends				Weekly Index (DSEX) Dragers ^{>}			
Ticker	Record Date	AGM/EGM	Declaration	TICKER	C.Price	Market Weight	(-)Ve Cont.
MARICO	23-Jun-22	N/A	450%C	BRACBANK	38.4	1.2%	(8.3)
BERGERPBL	26-Jun-22	24-Aug-22	100%C (Final)	BXPHERMA	158.7	1.6%	(6.2)
MIDASFIN	29-Jun-22	21-Jul-22	1%C & 1%B	LHBL	69.0	1.8%	(5.1)
BGIC	7-Jul-22	18-Aug-22	12.5%C	BEACONPHAR	265.4	1.4%	(3.0)
JANATAINS	7-Jul-22	11-Aug-22	6%C & 5%B	FORTUNE	97.1	0.3%	(2.6)
PRIMEINSUR	12-Jul-22	31-Jul-22	15%C	LANKABAFIN	28.3	0.3%	(2.4)
UNIONINS	20-Jul-22	19-Sep-22	5%C	SAIFPOWER	32.4	0.3%	(2.2)

SELECTED EARNINGS UPDATE (BDT)/ CORPORATE DECLARATION							
Name	Period	EPS This Yr.	EPS Last Yr.	EPS Growth (YoY)	NAVPS	NOCFPS	Dividend
CENTRALINS	Q1'22	0.68	0.67	1.5%	21.55	0.50	n/a
FUWANGCER	Q3'22	0.23	0.28	-17.9%	11.78	(1.65)	n/a
NATLIFEINS	FY'21	3.84	3.76	2.1%	52.65	37.40	35%C
DHAKAINS	Q1'22	0.75	0.70	7.1%	23.85	0.54	n/a
EIL	Q1'22	0.65	0.48	35.4%	17.74	1.39	No Dividend
EIL	FY'21	1.85	1.64	12.8%	17.09	3.17	10%C
PURABIGEN	FY'21	1.37	1.10	24.5%	13.37	1.09	10%C

SELECTED NEWS IN BRIEF

SAIFPOWER: Decision to take over of Saif Maritime L.L.C: The Company has informed that the Board of Directors has decided to take over as a 100% owner of Saif Maritime L.L.C Taka 12,690,000 equivalent to UAE Dirhams 5,00,000 where Saif Maritime L.L.C will carry on business of Cargo Transport by Heavy Trucks, Cargo Transport by Light Trucks, Shipping Lines of Freight & Passengers Transportation, Sea Freight & Passengers Charters, Customs Broker, Cargo Loading and Unloading Services, Sea Cargo Services, Shipping Containers Loading and Unloading Services, Sea Shipping Lines Agents, Freight Broker. Total estimated annual revenue and Net profit will be Taka 25.98 Crore and Taka 3.89 Crore respectively.

QUASEMIND: Decision to start commercial operation of AQPMU: Refer to their earlier news disseminated by DSE on 25.02.2020 regarding Decision to establish a Artificial Quartz Product Manufacturing Unit of the Company, the Company has informed that they have successfully completed the final trial operation of Artificial Quartz Product Manufacturing Unit (AQPMU) on June 16, 2022. The Company has also informed that the commercial operation of AQPMU will be started on June 20, 2022.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data
> Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

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