

WEEKLY MARKET REVIEW

Thursday, August 26, 2021

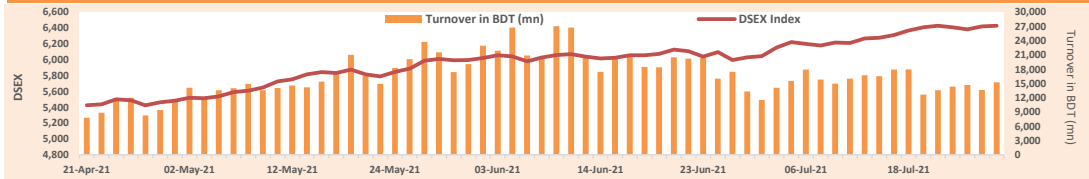
MARKET COMMENTARY

DSEX, the market tracking index of DSE, witnessed mixed sessions this week and closed at 6,851.32 points with 1.3% or 90 points gain. Index was continuing its record breaking run in the first three sessions. Bangladesh Bank found breach of rules in the stock market investment of 12 banks and asked them to sell their shares off. Recent Bangladesh Bank initiatives have compelled the investors to take a more cautious stance. Some investors engaged in profit booking and selling off shares which resulted in consecutive corrections in the last two sessions. Market participation slightly advanced this week and the average turnover increased by 1.18% to BDT 26,085 million. Investors were mostly active in Textile (14.4%), Fuel & Power (11.1%) and Bank (10.7%) sectors. Most of the sectors experienced positive performance this week, out of which Financial Institution (9.6%), Tannery (4.3%) and Fuel & Power (3.2%) witnessed the highest price appreciation while Travel (-3.4%), Ceramic (-1.4%) and Miscellaneous (-1.3%) witnessed highest price correction. The port city bourse, CSE also registered gain this week. CSCX and CASPI advanced by 129.1 and 217.4 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change	This Week	Last Week	% Change	
DSEX	6,851	6,761	1.3%	Avg. Turnover (BDT mn)	26,085	25,780	1.18%
DS30	2,453	2,424	1.2%	Avg. Trade	365,832	343,315	6.56%
DSES	1,487	1,461	1.8%	Avg. Volume (mn)	811	882	-8.07%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
SBACBANK	24.6	39.8%	45.6
MEGHNA PET	33.2	39.5%	n/a
MEGCONMILK	25.3	35.3%	n/a
MITHUNKNIT	21.3	29.1%	n/a
METROSPIN	35	28.2%	42.3
JANATAINS	56.9	27.9%	29.0
PADMALIFE	43.9	24.0%	n/a
REGENTTEX	16.7	23.7%	n/a
SHYAMPSUG	113.3	23.2%	n/a
IPDC	41	20.9%	18.5

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
EBLNBMF	7.0	-6.7%	3.6
CENTRALPHL	20.1	-6.3%	251.3
MLDYEING	32.1	-6.2%	30.5
QUEENSOUTH	31.8	-6.1%	26.8
DGIC	48.3	-5.8%	33.5
NHFIL	64.5	-5.7%	25.2
SINOBANGLA	58.3	-5.4%	36.1
APOLISPAT	12.6	-5.3%	n/a
ANLIMAYARN	47.3	-5.2%	161.3
PDL	15.8	-4.8%	28.2

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
BEXIMCO	1,230.7	4.84%	104.1
LANKABAFIN	623.2	2.45%	41.4
POWERGRID	582.8	2.29%	57.5
LHBL	534.1	2.10%	73.6
BXPHERMA	513.5	2.02%	203.7
IFIC	410.8	1.62%	16.4
SPCL	400.1	1.57%	106.9
MAKSONSPIN	336.2	1.32%	25.8
ISLAMICFIN	335.7	1.32%	32.5
FIRSTSBANK	329.4	1.30%	12.8

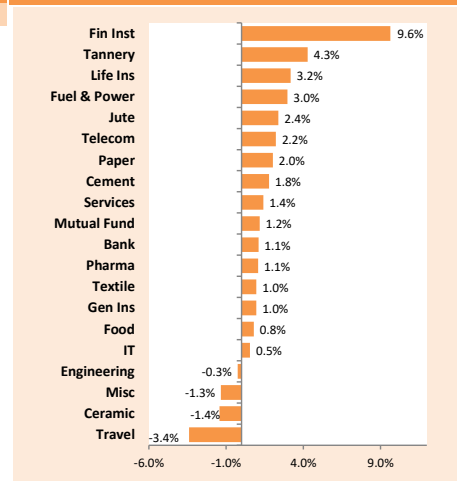
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	364.9	492,724	9.84%
WALTONHIL	1391.4	421,494	8.42%
BATBC	569.6	307,584	6.14%
ROBI	43.5	227,850	4.55%
SQRPHARMA	229.3	203,263	4.06%
UPGDCL	291.8	169,155	3.38%
RENATA	1412	137,597	2.75%
ICB	135.6	109,269	2.18%
BEXIMCO	104.1	91,225	1.82%
BXPHERMA	203.7	90,873	1.81%

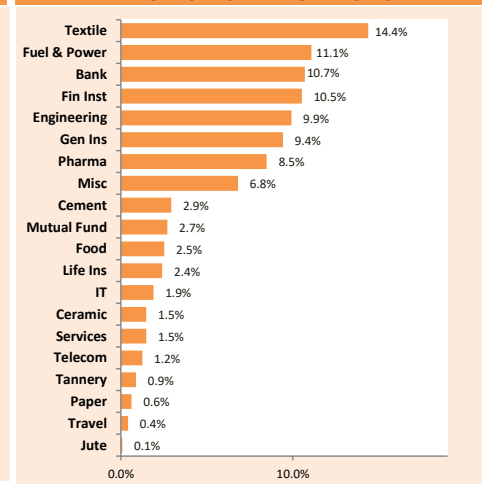
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	1.1%	2,720.7	724,343	10.7%	14.5%	8.0
Cement	1.8%	744.1	141,719	2.9%	2.8%	16.3
Ceramics	-1.4%	375.7	34,635	1.5%	0.7%	34.5
Engineering	-0.3%	2,521.9	656,743	9.9%	13.1%	20.5
Financial Institutions	9.6%	2,676.4	255,479	10.5%	5.1%	31.5
Food & Allied	0.8%	642.0	404,627	2.5%	8.1%	20.5
Fuel & Power	3.0%	2,818.7	536,809	11.1%	10.7%	13.2
General Insurance	1.0%	2,397.1	140,851	9.4%	2.8%	21.9
IT	0.5%	482.1	39,329	1.9%	0.8%	31.2
Jute	2.4%	20.9	2,237	0.1%	0.0%	824.9
Life Insurance	3.2%	611.7	76,505	2.4%	1.5%	n/a
Miscellaneous	-1.3%	1,733.6	212,562	6.8%	4.2%	22.2
Mutual Fund	1.2%	686.3	50,680	2.7%	1.0%	4.9
Paper & Printing	2.0%	158.4	19,420	0.6%	0.4%	59.6
Pharma. & Chemicals	1.1%	2,156.9	716,454	8.5%	14.3%	19.8
Services & Real Estate	1.4%	374.5	24,846	1.5%	0.5%	26.3
Tannery	4.3%	223.6	25,371	0.9%	0.5%	88.1
Telecommunication	2.2%	317.5	750,192	1.2%	15.0%	19.7
Textile	1.0%	3,656.9	172,977	14.4%	3.5%	27.8
Travel & Leisure	-3.4%	106.6	21,390	0.4%	0.4%	146.1

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				Weekly Index (DSEX) Pullers ^{>}				Weekly Index (DSEX) Dragers ^{>}			
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	TICKER	C.Price	%Δin M.Cap	(+)Ve Cont.	TICKER	C.Price	%Δin M.Cap	(-)Ve Cont.
Market Cap (BDT bn)	5,575.1	5,497.2	1.4%					EBL	37.5	0.7%	17.4	BEXIMCO	104.1	1.8%	(9.6)
Market PE	16.1	15.8	1.9%					BXPHERMA	203.7	1.8%	16.2	OLYMPIC	175.4	0.7%	(3.0)
Market PB	2.00	2.00	0.0%					TITASGAS	46.1	0.9%	5.7	IFIC	16.4	0.6%	(2.6)
RSI-DSEX	79.7	81.7	-2.4%	UPCOMING Lock-In Free Shares (in mn)				SQRPHARMA	229.3	4.1%	5.6	BSRMLTD	95.7	0.6%	(2.5)
MFI-DSEX	82.4	82.3	0.1%	Company Name	Date	Lock-In Free	No of Shares(mn)	SPCL	106.9	0.4%	4.8	ALARABANK	26.2	0.6%	(2.3)
				VFSTDL	9-Sep-21	3 Year	41.66	ROBI	43.5	4.6%	3.9	ORIONPHARM	70.5	0.3%	(1.3)
								BATBC	569.6	6.1%	3.6	PIONEERINS	137.9	0.2%	(1.3)

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
SANDHANINS	25-Aug-21	28-Sep-21	12%C	BATASHOE	714.3	4.8%	8.8	0.2%	n/a	DJIA	USA	35,406	34,961	444.8 ▲	1.27%
NLI1STMF	29-Aug-21	N/A	32%C	BATBC	569.6	1.1%	202.6	6.1%	17.8	FTSE 100	UK	7,126	7,031	95.2 ▲	1.35%
DBH1STMF	1-Sep-21	N/A	12%C	BERGERPBL	1774.3	0.5%	18.8	1.6%	27.6	SENSEX	India	55,949	55,629	319.6 ▲	0.57%
GREENDELMEF	1-Sep-21	N/A	12%C	GP	364.9	1.5%	50.3	9.8%	14.2	Nikkei 225	Japan	27,742	27,281	461.1 ▲	1.69%
WALTONHIL	5-Sep-21	29-Sep-21	200%C	HEIDELBCEM	348.8	6.7%	19.2	0.4%	14.8	S&P 500	USA	4,496	4,400	95.9 ▲	2.18%
ICBAMCL2ND	6-Sep-21	N/A	7%C	LHBL	73.6	2.4%	534.1	1.7%	19.9	NASDAQ Com.	USA	15,042	14,526	516.0 ▲	3.55%
APSCLBOND	7-Sep-21	N/A	15%C	LINDEBD	1384.2	0.1%	6.4	0.4%	16.7	NYSE Comp.	USA	16,813	16,550	262.5 ▲	1.59%
GSPFINANCE	7-Sep-21	28-Sep-21	5.50%C & 5.50%B	MARICO	2320.3	-0.4%	24.0	1.5%	16.9						
				RAKCERAMIC	45.3	0.4%	66.4	0.4%	22.2	CSE MARKET UPDATES					
				RECKITBEN	4490.1	0.8%	3.9	0.4%	36.2			This Week	Last Week	Change	% Change
				SINGERBD	183.5	0.3%	31.2	0.4%	19.6	CSCX		11,950	11,821 ▲	129.1	1.1%
				UNILEVERCL	2807.4	-0.2%	5.5	0.7%	75.5	CASPI		19,931	19,713 ▲	217.4	1.1%
										CSI		1,267	1,247 ▲	20.0	1.6%

SELECTED NEWS IN BRIEF

EMERALDOIL: Regarding Commercial Operation of the Company: Referred to the earlier news disseminated on 12.07.2021 regarding decision to start its commercial operation, the Company has further informed that due to strict lockdown all offices were closed from 23 July, 2021 to 10 August, 2021. As a result, the Company could not renew/obtain most of the required licenses till to date. Accordingly, rescheduling of Bank/NBFIs liabilities and share transfer activities of the Company are also delaying due to that reason. Thus, the Company require more time to resolve the aforesaid issues. In this situation, the Board of Directors has decided that the Company is not in a position to go into full-fledged commercial operation from 1st September, 2021. However, the Company will notify the production date after solving the aforesaid issues.

QUEENSOOUTH: Completion for the installation of two 1500 KW Gas Generators: The Company has informed that the erection and installation of two gas generators of 1500 KW each has been completed which cost incurred for the associated job is US\$ 0.82 million equivalents to BDT 68.88 million. The Company informed that they can expect the savings of US\$ 0.46 million/monthly (approx.) equivalents to BDT 3.88 million/monthly (approx.) which has direct impact on the profitability after tax BDT 45.60 million yearly of the company.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

> Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Govt holding;

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
PHENIXINS	1.39	0.83	67.47%	Q2'21
PIONEERINS	4.54	4.02	12.94%	Q2'21
DHAKABANK	1.10	0.79	39.24%	Q2'21
DGIC	0.72	0.58	24.14%	Q2'21
SEAPEARL	0.61	-0.09	777.78%	Q2'21
BDAUTOCA	0.31	0.79	-60.76%	Q3'21
MERCINS	0.79	0.40	97.50%	Q2'21

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