

## WEEKLY MARKET REVIEW

Thursday, June 2, 2022

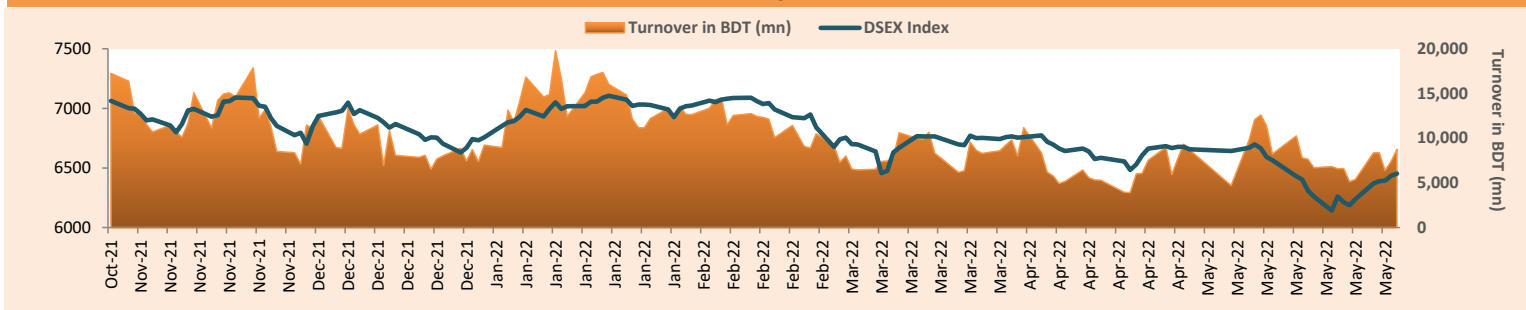
### MARKET COMMENTARY

The indices of the Dhaka bourse witnessed five consecutive positive sessions this week as regulatory initiatives to extend the margin loan facility to 1:1 and revising the lower circuit breaker limit to 2% from 5% encouraged investors to increase their participation in the market. DSEX, the prime index of the Dhaka Stock Exchange, advanced by 213.55 points or 3.4% to settle at 6,452 points this week. However macroeconomic vulnerabilities such as high inflation, growing trade deficit, falling currency value etc. looms large over the continuation of the current upward momentum of the market. Average turnover advanced by 28.5% to settle at BDT 7.85 billion as against BDT 6.11 billion in the previous week. Investors were active primarily in Pharmaceuticals & Chemicals (14.5%), Miscellaneous (13.5%) and Textile (11.5%) sectors. All sectors witnessed positive performance out of which General Insurance (9.4%), Jute (9.0%) and Life Insurance (8.3%) observed highest returns this week.

### DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	6,452	6,238	3.4%	Avg. Turnover (BDT mn)	7,852	6,108	28.5%
DS30	2,356	2,307	2.1%	Avg. Trade	162,263	132,341	22.6%
DS5	1,416	1,374	3.1%	Avg. Volume (mn)	215	170	26.4%

### MARKET MOVEMENT



### WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	2.6%	504.5	680,582	6.6%	14.8%	7.3
Cement	1.6%	109.9	123,105	1.4%	2.7%	25.0
Ceramics	7.8%	211.0	32,395	2.8%	0.7%	28.7
Engineering	2.2%	590.3	546,591	7.7%	11.9%	20.2
Financial Institutions	5.1%	816.9	203,994	10.7%	4.4%	21.5
Food & Allied	3.7%	588.5	400,237	7.7%	8.7%	20.8
Fuel & Power	1.9%	290.0	489,745	3.8%	10.7%	11.8
General Insurance	9.4%	329.0	99,886	4.3%	2.2%	15.4
IT	8.1%	343.0	34,261	4.5%	0.7%	25.2
Jute	9.0%	8.4	1,994	0.1%	0.0%	289.5
Life Insurance	8.3%	167.5	67,789	2.2%	1.5%	n/a
Miscellaneous	1.6%	1,033.4	247,928	13.5%	5.4%	11.3
Mutual Fund	3.5%	58.6	38,789	0.8%	0.8%	8.0
Paper & Printing	2.3%	101.5	33,226	1.3%	0.7%	31.1
Pharma. & Chemicals	2.4%	1,106.1	721,916	14.5%	15.7%	17.3
Services & Real Estate	7.8%	147.4	26,856	1.9%	0.6%	19.5
Tannery	2.8%	164.0	36,548	2.1%	0.8%	40.1
Telecommunication	0.8%	76.7	600,956	1.0%	13.1%	16.6
Textile	6.3%	880.9	170,967	11.5%	3.7%	16.6
Travel & Leisure	5.3%	104.3	28,950	1.4%	0.6%	19.5

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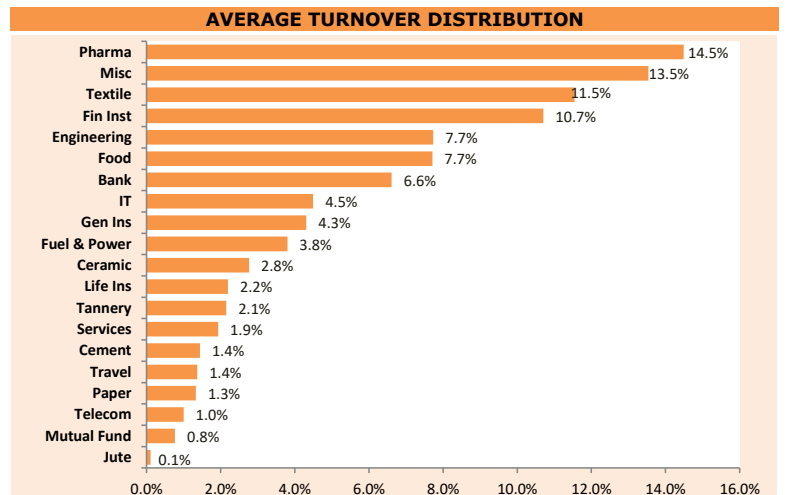
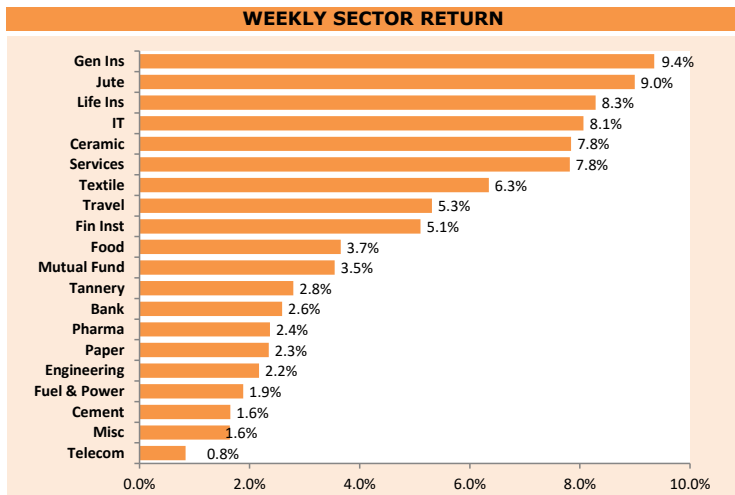
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WEEKLY TOP GAINERS			
Ticker	Price	Change**	P/E
RAHIMAFOOD	296.9	32.0%	n/a
RINGSHINE	11.3	27.0%	39.0
ARAMITCEM	31.5	26.5%	n/a
USMANIAGL	74.1	26.5%	n/a
PAPERPROC	210.4	26.3%	53.1
IMAMBUTTON	85.1	26.1%	n/a
SONARBAINS	52.3	26.0%	19.9
GEMINISEA	370.8	25.1%	53.9
TAMIJTEX	220.8	22.8%	39.1
EASTRNLUB	1711.9	22.2%	456.9

WEEKLY TOP LOSERS			
Ticker	Price	Change**	Forward P/E
EXIMBANK	11.2	-7.4%	11.2
SALAMCRST	30.4	-4.7%	36.8
BEACONPHAR	285.6	-3.0%	59.8
SPCL	76.5	-2.9%	10.1
SONALIPAPR	554.4	-2.3%	28.2
CROWNCEMNT	66.3	-2.2%	54.6
BEACHHATCH	38.1	-2.1%	285.8
ISLAMIBANK	31.9	-1.8%	15.3
GHAIL	19.4	-1.5%	181.9
BSCCL	214.7	-1.1%	16.1

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)			
Ticker	Price	Turnover	% Turnover
BEXIMCO	134.8	518.9	6.80%
IPDC	55.8	280.9	3.68%
ORIONPHARM	93.3	245.4	3.22%
GSPFINANCE	33.7	213.7	2.80%
BSC	121.4	189.9	2.49%
JHRML	80.8	183.4	2.40%
GENEXIL	90.6	149.8	1.96%
BDFINANCE	47.2	146.5	1.92%
BXPHARMA	165.3	135.8	1.78%
ACIFORMULA	172.4	133.2	1.75%

TOP MKT CAP (BDT)			
Ticker	Price	M. Cap (mn)	% M.Cap
GP	304.4	411,031	8.96%
WALTONHIL	1087.4	329,404	7.18%
BATBC	555.7	300,078	6.54%
SQURPHARMA	218.4	193,601	4.22%
ROBI	29.5	154,519	3.37%
UPGDCL	250.7	145,330	3.17%
RENATA	1338	143,424	3.13%
BEXIMCO	134.8	118,128	2.58%
LHBL	72.7	84,432	1.84%
ICB	102.4	82,516	1.80%



VALUATION				Weekly Index (DSEX) Pullers <sup>&gt;</sup>			
	This Week	Last Week	% Change	TICKER	C.Price	Market Weight	(+)Ve Cont.
Market Cap (BDT bn)	5,202.8	5,080.0	2.42%	BXPHERMA	165.3	1.6%	19.1
Market PE	14.2	13.8	2.69%	SQURPHARMA	218.4	4.2%	17.1
Market PB	1.7	1.7	3.01%	IFIC	12.6	0.5%	6.4
RSI-DSEX	50.4	33.1	52.30%	OLYMPIC	129.6	0.6%	5.7
MFI-DSEX	43.6	29.2	49.54%	NBL	7.7	0.5%	4.1
Support	6,132.6	6,132.6	0.00%	IPDC	55.8	0.5%	3.8
Resistance	6,807.7	6,807.7	0.00%	ORIONPHARM	93.3	0.5%	3.3

Upcoming Dividends				Weekly Index (DSEX) Draggers <sup>&gt;</sup>			
Ticker	Record Date	AGM/EGM	Declaration	TICKER	C.Price	Market Weight	(-)Ve Cont.
STANDBANKL	2-Jun-22	21-Jul-22	3%C, 3%B	BEACONPHAR	285.6	1.4%	(6.3)
AIBL1STIMF	5-Jun-22	N/A	10%C	EXIMBANK	11.2	0.4%	(3.6)
MBL1STMF	5-Jun-22	N/A	10%C	ISLAMIBANK	31.9	1.1%	(2.1)
TRUSTBANK	5-Jun-22	25-Jul-22	12.50%C, 10%B	BRACBANK	40.0	1.2%	(1.0)
KARNAPHULI	6-Jun-22	30-Jun-22	5%C, 5%B	SPCL	76.5	0.3%	(0.7)
ASIAINS	7-Jun-22	26-Jul-22	15%C	BSCCL	214.7	0.8%	(0.5)
ALARABANK	8-Jun-22	11-Aug-22	15%C	SONALIPAPR	554.4	0.4%	(0.4)

SELECTED EARNINGS UPDATE (BDT)/ CORPORATE DECLARATION							
Name	Period	EPS This Yr.	EPS Last Yr.	EPS Growth (YoY)	NAVPS	NOCFPS	Dividend
KTL	Q3'22	1.05	0.9	16.7%	17.07	0.27	n/a
FUWANGFOOD	Q3'22	0.11	0.26	-57.7%	11.7	0.15	n/a
RUPALIBANK	Q1'22	0.21	0.17	23.5%	39.15	3.88	n/a
BERGERPBL	FY'22	62.68	57.55	8.9%	227.39	63.43	100% C
ISLAMIINS	Q1'22	0.71	0.63	12.7%	18.16	1.48	n/a
ISLAMIINS	FY'21	3.11	1.98	57.1%	17.51	6.31	12.5% C
BSC	Q3'22	11.59	2.83	309.5%	69.31	17.76	n/a

### SELECTED NEWS IN BRIEF

**IDLC: Decision to Launch Islamic Finance Window:** The Board of Directors of the Company has decided to commence Shariah compliant business operations under Islamic Finance window, subject to the approval of relevant Regulatory Authorities. The operation of Shariah compliant business will run simultaneously with existing operations.

**BBSCABLES: Sales Contract with China Communications Construction Compnay Ltd.:** The Company has informed that they have ink signed into agreements under the package with China Communications Construction Compnay Ltd. (CCCC) for supplying Power Cable, Control Cable etc. for a total amounting of BDT. 47,24,92,704.00. The goods will be delivered within Ninety days from the date of signing.

**RAHIMAFOOD: Commencement of commercial operation:** Referring to the earlier news of the Company disseminated by DSE on 15.02.2022. the Company has further informed that it will commence commercial operation of its plant, set up for processing and packing of cashew nuts, after completion of its trial production on 31. 05. 2022.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: \*Turnover Excludes block trade; \*\*Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data  
> Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

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