

WEEKLY MARKET REVIEW

Thursday, September 2, 2021

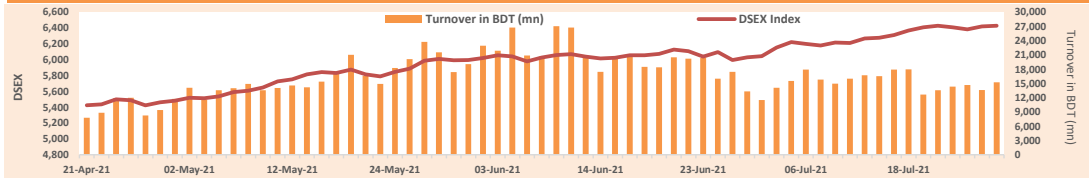
MARKET COMMENTARY

DSEX, the market tracking index of DSE, witnessed another positive week and closed at 6,981.32 points with 1.3% or 90 points gain. Investors have applied buying pressure throughout the week as they are expecting the index is going to cross the 7,000 threshold in the next sessions. Investors have particularly concentrated on the general insurance sector and certain large cap stocks this week. This week, BSEC has increased the general investor's share in the IPO to 70% from the previous 50% & 40% in the book building and fixed price respectively. Market participation declined this week and the average turnover decreased by 14.35% to BDT 22,342 million. Investors were mostly active in General Insurance (13.2%), Textile (12.1%) and Engineering (10.5%) sectors. Most of the sectors experienced positive performance this week, out of which Jute (8.3%), General Insurance (7.5%) and Tannery (6.3%) witnessed the highest price appreciation while Mutual Fund (-3.0%), Financial Institution (-1.6%) and Telecommunication (-1.1%) witnessed highest price correction. The port city bourse, CSE also registered gain this week. CSCX and CASPI advanced by 233.7 and 397.5 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	6,981	6,851	1.9%	Avg. Turnover (BDT mn)	22,342	26,085	-14.35%
DS30	2,497	2,453	1.8%	Avg. Trade	323,203	365,832	-11.65%
DSES	1,509	1,487	1.4%	Avg. Volume (mn)	593	811	-26.93%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
TAMIJTEX	125.6	39.6%	96.1
EASTERNINS	134.5	28.3%	37.2
BNICL	158.4	26.8%	38.8
TALLUSPIN	15	26.1%	n/a
RANFOUNDRY	166.5	21.2%	41.1
MONNOCERA	161.8	20.9%	115.6
ISLAMIINS	72.4	19.1%	27.0
MONNOAGML	849.4	18.9%	424.7
NORTHERN	371.8	18.1%	n/a
SAMATALETH	101.4	18.0%	n/a

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
GRAMEENS2	18.0	-15.9%	14.9
CENTRALPHL	20.3	-9.1%	253.8
MLDYEING	31.7	-7.0%	30.1
QUEENSOUTH	31.7	-6.7%	26.7
PRIMEFIN	15.5	-6.1%	86.1
UTTARAFIN	44.2	-5.4%	19.7
SINOBANGLA	60.5	-5.3%	37.5
BIFC	8.5	-4.5%	n/a
EBL1STMF	9.6	-4.0%	3.7
CAPMIBLTMF	19.9	-3.9%	9.8

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
BEXIMCO	1,165.7	5.40%	115.6
LHBL	684.6	3.17%	78.7
BXPBARMA	445.6	2.07%	206.2
SPCL	377.3	1.75%	112.6
LANKABAFIN	372.6	1.73%	40.2
BATBC	366.7	1.70%	585.1
MAKSONSPIN	350.6	1.63%	29.2
SAIFPOWER	331.7	1.54%	30.3
GPISPAT	306.1	1.42%	55.8
SBACBANK	282.8	1.31%	23.3

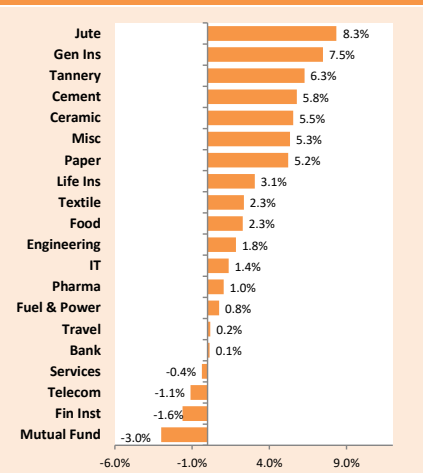
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	362.3	489,214	9.65%
WALTONHIL	1403.6	425,190	8.39%
BATBC	585.1	315,954	6.23%
ROBI	42.4	222,088	4.38%
SQURPHARMA	229.4	203,352	4.01%
UPGDCL	293.4	170,083	3.36%
RENATA	1426.1	138,971	2.74%
ICB	133.9	107,899	2.13%
BEXIMCO	115.6	101,302	2.00%
BXPBARMA	206.2	91,988	1.82%

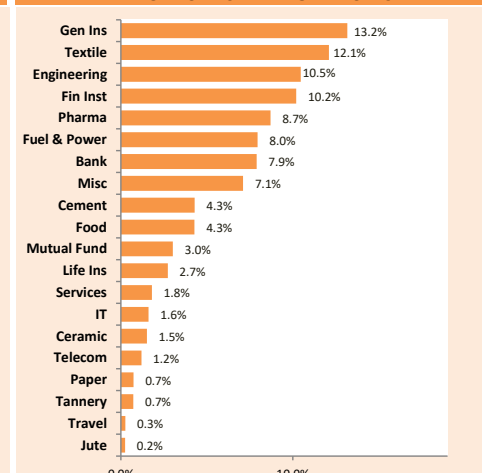
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	0.1%	1,704.2	725,339	7.9%	14.3%	8.0
Cement	5.8%	926.0	149,904	4.3%	3.0%	17.3
Ceramics	5.5%	326.4	36,557	1.5%	0.7%	36.4
Engineering	1.8%	2,257.1	668,795	10.5%	13.2%	20.9
Financial Institutions	-1.6%	2,200.5	251,337	10.2%	5.0%	31.2
Food & Allied	2.3%	923.6	413,878	4.3%	8.2%	21.0
Fuel & Power	0.8%	1,715.5	540,836	8.0%	10.7%	13.3
General Insurance	7.5%	2,839.3	151,372	13.2%	3.0%	23.5
IT	1.4%	347.3	39,869	1.6%	0.8%	31.6
Jute	8.3%	53.0	2,424	0.2%	0.0%	893.7
Life Insurance	3.1%	588.3	78,709	2.7%	1.6%	n/a
Miscellaneous	5.3%	1,533.6	223,906	7.1%	4.4%	23.4
Mutual Fund	-3.0%	652.8	48,690	3.0%	1.0%	5.0
Paper & Printing	5.2%	158.0	20,435	0.7%	0.4%	62.7
Pharma. & Chemicals	1.0%	1,876.5	723,972	8.7%	14.3%	20.0
Services & Real Estate	-0.4%	389.0	24,756	-1.8%	0.5%	26.2
Tannery	6.3%	154.8	26,964	0.7%	0.5%	93.6
Telecommunication	-1.1%	257.3	741,942	1.2%	14.6%	19.5
Textile	2.3%	2,609.6	177,039	12.1%	3.5%	28.5
Travel & Leisure	0.2%	55.5	21,428	0.3%	0.4%	146.3

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				Weekly Index (DSEX) Pullers ^{>}				Weekly Index (DSEX) Dragers ^{>}			
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	TICKER	C.Price	%Δin M.Cap	(+)Ve Cont.	TICKER	C.Price	%Δin M.Cap	(-)Ve Cont.
Market Cap (BDT bn)	5,637.2	5,575.1	1.1%					BEXIMCO	115.6	2.0%	29.2	ROBI	42.4	4.4%	(2.4)
Market PE	16.4	16.1	1.9%					EBL	37.2	0.7%	14.2	LANKABAFIN	40.2	0.4%	(1.8)
Market PB	2.10	2.00	4.8%					BATBC	585.1	6.2%	9.2	IDLC	64.8	0.5%	(1.6)
RSI-DSEX	82.1	79.7	3.0%	UPCOMING Lock-In Free Shares (in mn)				LHBL	78.7	1.8%	8.7	GP	362.3	9.7%	(1.5)
MFI-DSEX	83.0	82.4	0.7%	Company Name	Date	Lock-In Free	No of Shares(mn)	GPHISPAT	55.8	0.4%	4.2	GENEXIL	115.4	0.2%	(0.9)
				VFSTDL	9-Sep-21	3 Year	41.66	ACI	317.5	0.4%	3.9	DBH	81.7	0.3%	(0.9)
								BSRMLTD	100.9	0.6%	3.8	SHAHJABANK	21.8	0.4%	(0.8)

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
SEMLFBSLGF	2-Sep-21	N/A	15%C	BATASHOE	753.7	5.5%	9.5	0.2%	n/a	DJIA	USA	35,313	35,406	-93.0 ▼	-0.26%
SEMLIBLSF	2-Sep-21	N/A	10%C	BATBC	585.1	2.7%	366.7	6.2%	18.3	FTSE 100	UK	7,141	7,126	15.2 ▲	0.21%
SEMLLECMF	2-Sep-21	N/A	15%C	BERGERPBL	1785.2	0.6%	15.5	1.6%	27.7	SENSEX	India	57,853	55,949	1,903.4 ▲	3.40%
WALTONHIL	5-Sep-21	29-Sep-21	200%C	GP	362.3	-0.7%	62.0	9.7%	14.1	Nikkei 225	Japan	28,544	27,742	801.2 ▲	2.89%
ICBAGRANI1	6-Sep-21	N/A	7%C	HEIDELBCEM	351.5	0.8%	22.5	0.4%	14.9	S&P 500	USA	4,524	4,496	27.9 ▲	0.62%
ICBAMCL2ND	6-Sep-21	N/A	7%C	LHBL	78.7	6.9%	684.6	1.8%	21.3	NASDAQ Com.	USA	15,309	15,042	267.5 ▲	1.78%
APSCLBOND	7-Sep-21	N/A	15%C	LINDEBD	1389.1	0.4%	6.9	0.4%	16.8	NYSE Comp.	USA	16,846	16,813	33.2 ▲	0.20%
GSPFINANCE	7-Sep-21	28-Sep-21	5.50%C & 5.50%B	MARICO	2322.3	0.1%	22.1	1.4%	16.9						
				RAKCERAMIC	46.5	2.6%	40.2	0.4%	22.8	CSE MARKET UPDATES					
				RECKITBEN	4416.7	-1.6%	4.1	0.4%	35.6	This Week	Last Week	Change	% Change		
				SINGERBD	186.4	1.6%	24.8	0.4%	19.9	CSCX		12,183	11,950 ▲	233.7	2.0%
				UNILEVERCL	2789.2	-0.6%	4.4	0.7%	75.0	CASPI		20,328	19,931 ▲	397.5	2.0%
										CSI		1,294	1,267 ▲	27.1	2.1%

SELECTED NEWS IN BRIEF

JAMUNA OIL: Signed an Agreement with BEXIMCO LPG: The Company has informed that for the expansion of business, the Company has signed an agreement with BEXIMCO LPG (Unit-1) Limited, to sale LPG (Auto gas) by establishing LPG (Auto gas) Refueling Station parallel to the sale of Petroleum Oil through Company's registered Filling Stations. As per the agreement, the Company will receive royalty/commission of Tk. 0.50 against per Liter sale of LPG (Auto gas).

COPPERTECH: Commercial operation of machinery procured under IPO fund: The Company has informed the concerned shareholders/investors that the Continuous Casting and Rolling (CCR) machines that have procured under IPO Fund have after successful installation completed its necessary commissioning. The machines are now ready for starting full swing commercial production. They are expecting a yearly 1200 Ton production, from CCR machines, valuing approximately BDT 110.00 crore @ BDT 900/Kg present market price) can be possible to achieve. Therefore, the total sales turnover will be around BDT 180.00 crore in a year representing a 160% growth in sales turnover

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
EIL	0.85	0.83	2.41%	Q2'21
UNIONCAP	-0.84	-1.40	40.00%	Q2'21
ISLAMIINS	1.34	0.74	81.08%	Q2'21
PHOENIXFIN	0.63	0.52	21.15%	Q2'21
PRIMEFIN	0.09	-0.09	200.00%	Q2'21
REPUBLIC	0.30	1.23	-75.61%	Q3'21
BATASHOE	-2.44	-51.67	95.28%	Q2'21

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team
 Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data
 > Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Govt holding;

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