

# WEEKLY MARKET REVIEW

Thursday, July 4, 2019

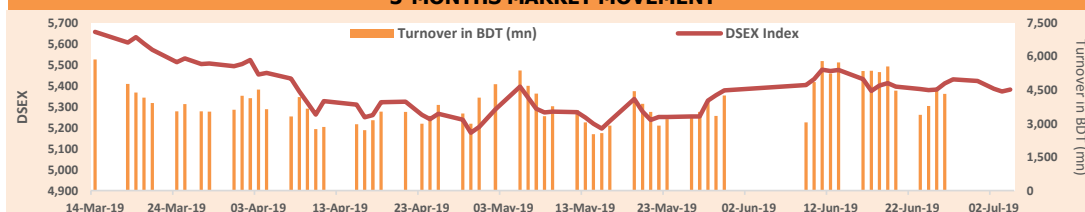
## MARKET COMMENTARY

The capital bourse of the country observed correction vibe throughout the week but managed to close slightly higher in the final session. Market participants from both side of the fence remained active throughout the week and made cautious movement regarding their investment majority from Textile sector and ahead of year-end declaration investors opted for position taking on sector specific stocks to re-invest their portfolio to take fresh position. Moreover, most of the investors followed cautious stance after budget approval though the latest gas price hike made them more cautious. Average market turnover increased and stood at BDT 4.9 billion as opposed to BDT 4.2 billion last week. Investor's activities were mostly concentrated on Textile (16.5%), Engineering (15.3%) and Pharmaceuticals & Chemicals (12.4%) sectors. Mutual Fund (9.3%), Life Insurance (8.2%) and Paper & Printing (4.8%) sectors have witnessed highest positive change this week while Jute (-4.6%), Ceramics (-2.3%) and Financial Institutions (-2.1%) sectors have faced highest price correction this week. During this week, the port city bourse, CSE also closed in red zone. CSCX and CASPI decreased by 101.4 and 173.2 points respectively.

## DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,381	5,430	-0.9%	Avg. Turnover (BDT mn)	4,869	4,237	14.90%
DS30	1,910	1,925	-0.8%	Avg. Trade	128,919	111,898	15.21%
DSES	1,233	1,246	-1.0%	Avg. Volume (mn)	149	122	21.89%

## 3-MONTHS MARKET MOVEMENT



## WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
1STPRIMFMF	17.4	42.6%	n/a
PF1STMF	7.8	27.9%	15.0
CAPMIBBLMF	9.6	24.7%	n/a
NATLIFEINS	263.8	20.1%	n/a
DHAKAINS	34	16.0%	17.1
CAPMBDBLMF	8	15.9%	n/a
PHPMF1	5.5	14.6%	6.0
HRTEX	52.8	14.3%	31.1
METROSPIN	8.9	14.1%	98.9
SEMLIBLSF	8.1	14.1%	n/a

## WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
PLFSL	4	-13.0%	n/a
FIRSTFIN	6	-11.8%	n/a
MEGCONMILK	16	-11.1%	n/a
EMERALDOIL	13.6	-10.5%	n/a
KAY&QUE	193.1	-9.9%	212.2
BSCCL	126.2	-9.7%	286.8
MONNOSTAF	954	-9.1%	109.2
ILFSL	10	-9.1%	18.9
MEGHNAJET	11.2	-8.2%	n/a
BEACHHATCH	15.8	-7.6%	n/a

## WEEKLY TOP AVERAGE TURNOVER\* (BDT mn)

Ticker	Turnover	% Turnover	Price
UPGDCL	187.6	4.06%	375.6
SQURPHARMA	141.0	3.05%	259.9
NPOLYMAR	121.5	2.63%	112.3
RUNNERAUTO	118.4	2.56%	106.4
BSCCL	104.3	2.26%	126.2
JMISMDL	92.5	2.00%	473.3
SINGERBD	85.2	1.84%	200.4
MONNOCERA	82.4	1.78%	193.5
GENEXIL	78.7	1.70%	57.1
KTL	75.4	1.63%	22.1

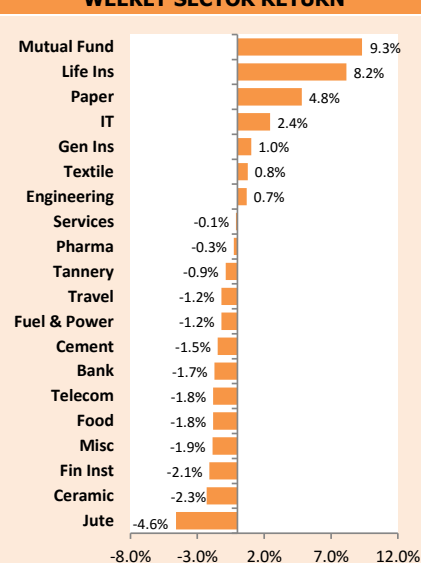
## TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	359.8	485,838	14.22%
BATBC	1326.2	238,716	6.99%
SQURPHARMA	259.9	205,063	6.00%
UPGDCL	375.6	179,945	5.27%
RENATA	1192.1	96,007	2.81%
ICB	114.4	79,814	2.34%
BRACBANK	64.6	79,417	2.32%
BERGERPBL	1424	66,042	1.93%
MARICO	1497.7	47,178	1.38%
OLYMPIC	233	46,586	1.36%

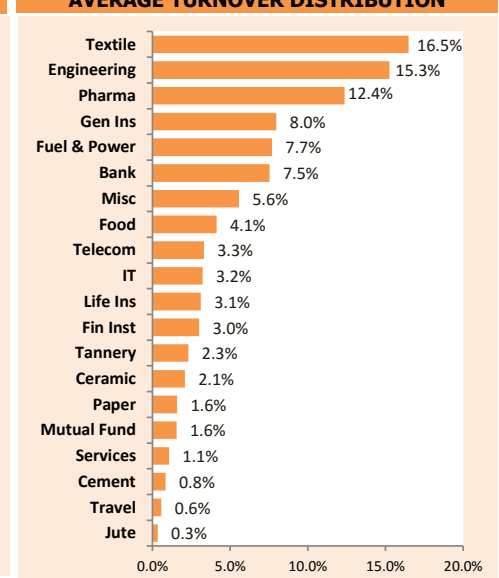
## WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-1.7%	348.1	590,342	7.5%	17.3%	9.6
Cement	-1.5%	38.9	89,079	0.8%	2.6%	46.5
Ceramics	-2.3%	96.3	25,770	2.1%	0.8%	19.9
Engineering	0.7%	704.8	204,915	15.3%	6.0%	18.5
Financial Institutions	-2.1%	138.7	179,228	3.0%	5.2%	13.9
Food & Allied	-1.8%	190.7	306,108	4.1%	9.0%	27.8
Fuel & Power	-1.2%	355.6	477,771	7.7%	14.0%	11.4
General Insurance	1.0%	368.4	52,412	8.0%	1.5%	11.5
IT	2.4%	149.0	20,997	3.2%	0.6%	22.6
Jute	-4.6%	15.5	3,793	0.3%	0.1%	426.1
Life Insurance	8.2%	143.7	65,206	3.1%	1.9%	n/a
Miscellaneous	-1.9%	257.1	111,726	5.6%	3.3%	25.4
Mutual Fund	9.3%	71.7	36,828	1.6%	1.1%	n/a
Paper & Printing	4.8%	73.1	17,227	1.6%	0.5%	n/a
Pharma. & Chemicals	-0.3%	571.7	523,993	12.4%	15.3%	19.2
Services & Real Estate	-0.1%	49.1	17,830	1.1%	0.5%	17.3
Tannery	-0.9%	106.7	26,535	2.3%	0.8%	20.7
Telecommunication	-1.8%	153.0	506,649	3.3%	14.8%	24.1
Textile	0.8%	762.2	140,555	16.5%	4.1%	16.2
Travel & Leisure	-1.2%	26.4	20,376	0.6%	0.6%	29.9

## WEEKLY SECTOR RETURN



## AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	ffer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT b)	3,975.6	4,004.6	-0.7%	IPDC	10-Jul-19	31-Jul-19	12.0	Forex Reserve	USD (mn)	32,712.5	03-Jul-19	31,639.6	03-Jul-18	1,072.9	3.39%
Market PE	13.7	13.9	-1.4%					Exchahange Rate	Avg	84.5	03-Jul-19	83.8	03-Jul-18	0.8	0.90%
Market PB	1.6	1.6	0.0%					Call Money Rate	W. Avg	4.3	03-Jul-19	2.6	03-Jul-18	1.7	63.88%
RSI-DSEX	46.0	63.8	-27.8%	<b>UPCOMING Lock-In Free Shares (in mn)</b>				Remittances	USD (mn)	1,368.2	Jun-19	1,384.4	Jun-18	-16.2	-1.17%
MFI-DSEX	43.1	62.8	-31.3%	Company Name	Date	Lock-In Free o of Shares(mn)		Inflation Rate	P2P	5.63	May-19	5.35	Dec-18	0.3	n/a
Support	5,380.8	5,364.3	0.3%	SSSTEEL	17-Jul-19	6 Month	3.1	Cur. Acc. Balance	USD (mn)	(9,780.0)	2017-18	(1,331.0)	2016-17	-8,449.0	-634.79%
Resistance	5,504.1	5,439.8	1.2%	IBP	18-Jul-19	9 Month	2.5	GDP Growth Rate	FY2005-06	8.13	2018-19	7.86	2017-18	0.3	n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
PRIMELIFE	21-Jul-19	26-Sep-19	12%C	BATASHOE	1028.2	-1.2%	2.3	0.4%	14.1	DJIA	USA	26,966	26,537	429.2 ▲	1.62%
PLFSL	5-Aug-19	17-Sep-19	No Dividend	BATBC	1326.2	-1.8%	49.1	7.0%	7.9	FTSE 100	UK	7,614	7,427	187.5 ▲	2.52%
PRAGATILIF	17-Jul-19	25-Aug-19	15%C & 15%B	BERGERPBL	1424	-2.9%	9.5	1.9%	32.3	SENSEX	India	39,908	39,558	350.2 ▲	0.89%
ILFSL	23-Jul-19	22-Aug-19	5%B	GLAXOSMITH	1439.1	2.6%	4.4	0.5%	n/a	Nikkei 225	Japan	21,702	21,338	364.3 ▲	1.71%
GLOBALINS	24-Jun-19	3-Aug-19	5%B	GP	359.8	-1.5%	48.7	14.2%	13.8	S&P 500	USA	2,996	2,914	82.0 ▲	2.82%
DELTALIFE	9-Jul-19	24-Jul-19	26%C	HEIDELBCEM	240.9	-0.2%	1.4	0.4%	16.8	NASDAQ Co	USA	8,170	7,910	260.3 ▲	3.29%
PREMIERLEA	25-Jun-19	11-Jul-19	5%B	LHBL	38.7	-3.0%	19.9	1.3%	40.3	NYSE Comp.	USA	13,240	12,912	327.9 ▲	2.54%
				LINDEBD	1194.3	-1.9%	2.7	0.5%	18.1						
				MARICO	1497.7	-0.9%	5.7	1.4%	23.3						
				RAKCERAMIC	33.3	-0.3%	3.6	0.4%	14.5						
				RECKITTBEN	2201.2	-0.9%	3.1	0.3%	31.3	CSCX		9,985	10,086 ▼	(101.4)	-1.0%
				SINGERBD	200.4	4.3%	85.2	0.6%	16.8	CASPI		16,469	16,643 ▼	(173.2)	-1.0%
										CSI		1,077	1,087 ▼	(10.4)	-1.0%

**SELECTED NEWS IN BRIEF**

**GPISPAT:** With reference to their earlier news disseminated by DSE on 16.09.2018 with regard to decision to invest as equity in a Private Limited Company, the Company has further informed that the Board of Directors of the Company decided to invest Tk. 6.00 Crore as equity in Star Allied Venture Limited against purchase of 50 acres land in Mirershorai Economic Zone, Mirershorai, Chattogram to set up a TBR Tyre Factory. It is mentioned here that Tk. 6.00 crore is the additional amount of equity of earlier Tk. 25.00 lac investment as equity.

**ACMELAB:** The Company has informed that the Board of Directors has declared the commencement of Commercial Production of its state of the art Steroid and Hormone facility at Dulivita, Dhamrai, Dhaka after successful completion of trial production. The Company noted that the aforesaid Steroid and Hormone facility is second of the three projects against which fund was raised through Initial Public Offering (IPO).

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
FIRSTFIN	-3.49	-2.62	-33.2%	12M
PLFSL	-5.52	-26.68	79.3%	12M
PLFSL	-2.07	-0.07	-2857.1%	Q1
ILFSL	0.53	1.84	-71.2%	12M
ILFSL	0.09	0.45	-80.0%	Q1
FIRSTFIN	-0.71	-1.70	58.2%	Q1

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team Website: [www.eblsecurities.com](http://www.eblsecurities.com)  
 Note: \*Turnover Excludes block trade; \*\*Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data e-mail: [info@eblsecurities.com](mailto:info@eblsecurities.com)

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