

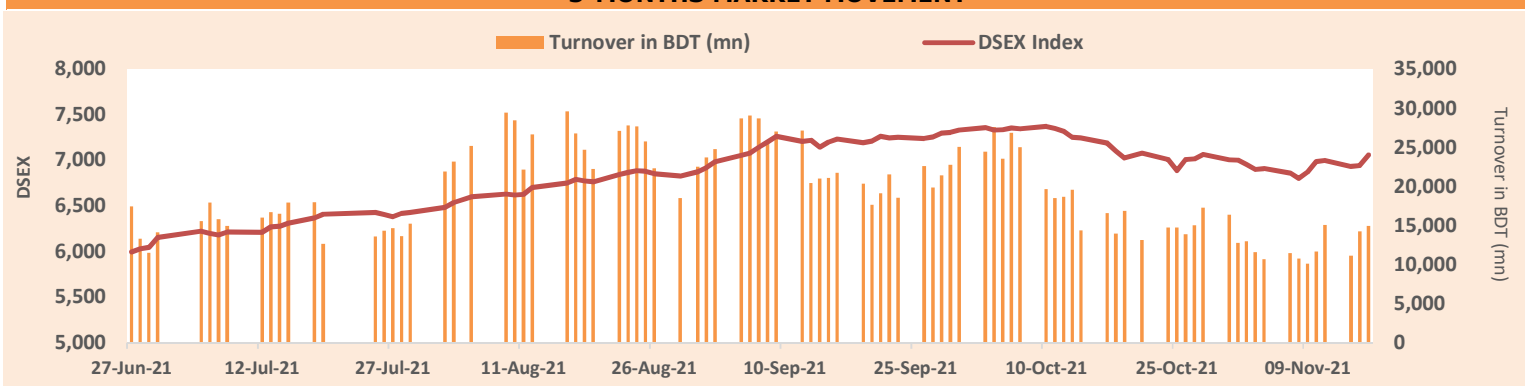
MARKET COMMENTARY

In the first trading week of the new year, equity indices of the Dhaka bourse witnessed major surge as institutional investors' likely taking position, possibility of resolution of disputes between regulatory bodies, favorable macroeconomic updates, positive earning & dividend expectation from the December closing companies have put investors in a bullish mood throughout the week. DSEX, the prime index of the Dhaka Stock Exchange, advanced by 230.79 points or 3.4% to settle at 6,987 points. Investors' were very active throughout the week as average turnover advanced by 55.95% to stand at BDT 12.98 billion this week. Investors were mostly active in Miscellaneous (16.5%), Pharmaceuticals & Chemicals (9.9%) and Fuel & Power (8.3%) sectors. Most sectors witnessed positive performance out of which Cement (10.7%), Services (10.6%) and Fuel & Power (7.2%) witnessed highest return this week and Paper & Printing (-8.4%), Jute (-2.9%) & General Insurance (-1.7%) witnessed the most correction.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	6,987	6,757	3.4%	Avg. Turnover (BDT m)	12,976	8,321	55.9%
DS30	2,603	2,533	2.8%	Avg. Trade	208,685	166,405	25.4%
DSES	1,472	1,431	2.9%	Avg. Volume (mn)	285	173	65.2%

3-MONTHS MARKET MOVEMENT



WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	3.0%	987.4	749,031	8.2%	15.1%	8.1
Cement	10.7%	231.7	140,551	1.9%	2.8%	23.4
Ceramics	2.8%	67.8	31,497	0.6%	0.6%	34.0
Engineering	1.6%	776.1	573,365	6.4%	11.5%	20.7
Financial Institutions	4.2%	595.4	238,018	4.9%	4.8%	23.8
Food & Allied	2.7%	606.4	457,293	5.0%	9.2%	25.3
Fuel & Power	7.2%	1,005.2	503,816	8.3%	10.1%	12.6
General Insurance	-1.7%	993.0	134,183	8.2%	2.7%	20.8
IT	3.5%	338.3	40,272	2.8%	0.8%	27.6
Jute	-2.9%	10.6	1,993	0.1%	0.0%	650.3
Life Insurance	6.5%	725.1	82,490	6.0%	1.7%	n/a
Miscellaneous	3.2%	1,990.2	255,342	16.5%	5.1%	12.5
Mutual Fund	3.5%	85.5	41,916	0.7%	0.8%	4.3
Paper & Printing	-8.4%	225.7	31,477	1.9%	0.6%	35.0
Pharma. & Chemicals	1.2%	1,192.6	724,831	9.9%	14.6%	16.1
Services & Real Estate	10.6%	236.9	28,321	2.0%	0.6%	21.5
Tannery	6.2%	566.7	36,369	4.7%	0.7%	39.5
Telecommunication	3.5%	270.6	711,973	2.2%	14.3%	18.3
Textile	4.9%	952.8	167,887	7.9%	3.4%	18.1
Travel & Leisure	5.0%	224.3	26,132	1.9%	0.5%	177.6

WEEKLY MARKET REVIEW

Thursday, January 6, 2022

WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
BSC	104.6	45.5%	6.0
LOVELLO	43.6	29.8%	27.3
FAREASTLIF	68.3	27.2%	n/a
WMSHIPYARD	13.2	23.4%	n/a
SALAMCRST	30.4	20.6%	40.0
FORTUNE	110.6	20.1%	21.4
BPML	51.2	18.8%	32.8
RNSPIN	7.1	18.3%	n/a
EGEN	55.9	17.7%	34.1
COPPERTECH	39.5	17.6%	31.9

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
SONALIPAPR	761.1	-20.5%	28.6
ATLASBANG	107.8	-14.2%	n/a
ASIAINS	103.6	-9.9%	24.4
AMCL(PRAN)	265.6	-9.2%	30.7
RENWICKJA	1,010.3	-8.7%	n/a
LIBRAINFU	893.4	-8.1%	850.9
EASTERNINS	106.1	-7.8%	19.7
BATASHOE	906.5	-6.2%	n/a
BEACHHATCH	27.6	-6.1%	n/a
PHARMAID	563.8	-6.1%	27.4

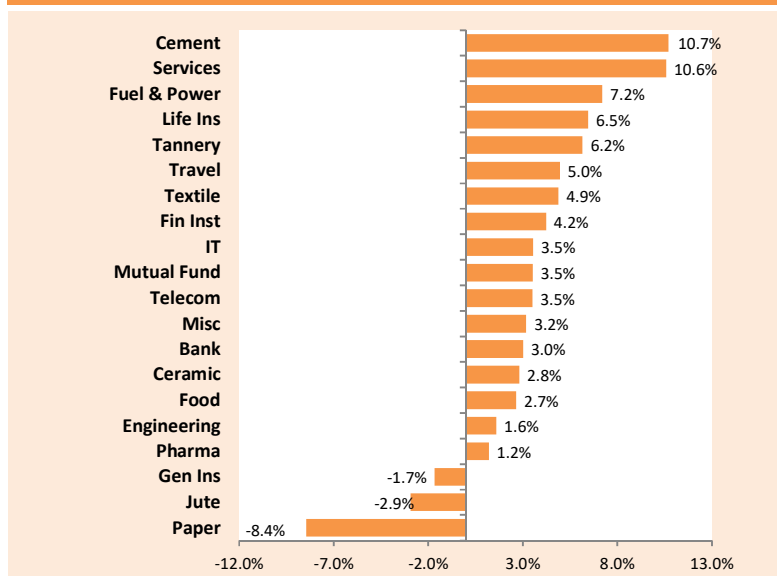
WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover
BEXIMCO	1,199.8	9.93%
BSC	685.7	5.68%
FORTUNE	549.6	4.55%
POWERGRID	415.6	3.44%
DELTALIFE	391.4	3.24%
GSPFINANCE	227.7	1.88%
ACTIVEFINE	225.2	1.86%
ONEBANKLTD	224.8	1.86%
LOVELLO	213.2	1.76%
SAIFPOWER	208.1	1.72%

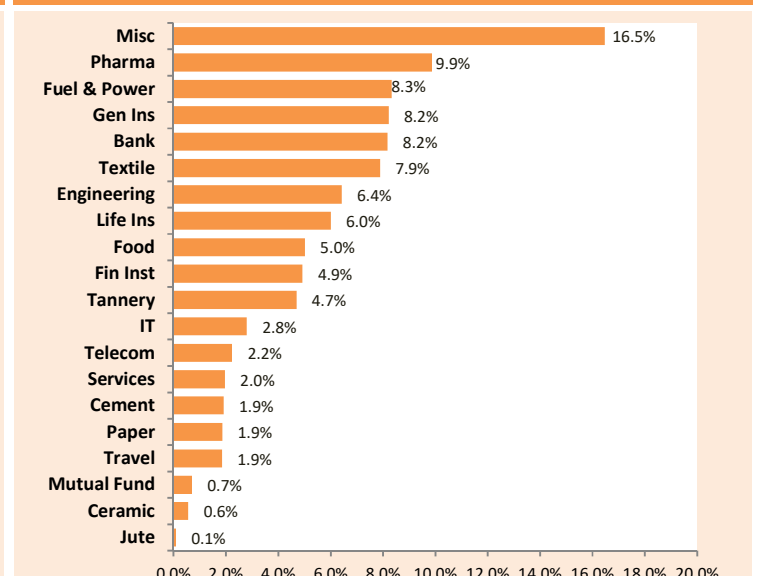
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	348.3	470,309	9.45%
BATBC	655.5	353,970	7.11%
WALTONHIL	1146.5	347,307	6.98%
ROBI	39	204,279	4.10%
SQURPHARMA	215.8	191,296	3.84%
UPGDCL	260.1	150,779	3.03%
RENATA	1304.2	139,801	2.81%
BEXIMCO	149.9	131,360	2.64%
ICB	129.4	104,273	2.10%
LHBL	81.5	94,652	1.90%

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				Weekly Index (DSEX) Pullers ^{>}				
	This Week	Last Week	% Change	TICKER	C.Price	Market Weight	(+)Ve Cont.	
Market Cap (BDT bn)	5,580.3	5,422.0	2.9%	LHBL	81.5	1.9%	17.6	
Market PE	16.0	14.6	9.6%	BATBC	655.5	7.1%	11.7	
Market PB	1.95	1.89	3.2%	BSC	104.6	0.3%	9.8	
RSI-DSEX	61.1	44.4	37.6%	ROBI	39.0	4.1%	9.5	
MFI-DSEX	73.9	36.5	102.3%	FORTUNE	110.6	0.3%	8.1	
				POWERGRID	69.7	1.0%	7.4	
				BRACBANK	57.4	1.6%	6.5	

Upcoming Dividends				Weekly Index (DSEX) Draggers ^{>}				
Ticker	Record Date	AGM/EGM	Declaration	TICKER	C.Price	Market Weight	(-)Ve Cont.	
BSC	16-Jan-22	27-Jan-22	12%C	SONALIPAPR	761.1	0.3%	(5.1)	
EASTRNLUB	18-Jan-22	12-Mar-22	140%C & 20%B	BANKASIA	21.0	0.5%	(1.8)	
PADMAOIL	20-Jan-22	26-Feb-22	125%C	RENATA	1,304.2	2.8%	(1.7)	
MEGHNAPEP	25-Jan-22	05-Mar-22	150%C	ATLASBANG	107.8	0.1%	(1.2)	
				ASIAINS	103.6	0.1%	(1.2)	
				GENEXIL	161.4	0.3%	(1.0)	
				BATASHOE	906.5	0.2%	(1.0)	

SELECTED EARNINGS UPDATE (BDT)/ CORPORATE DECLARATION							
Name	Period	EPS This Yr.	EPS Last Yr.	EPS Growth (YoY)	NAVPS	OCFPS	Dividend
JAMUNAOIL	3M'22	3.67	4.07	-9.83%	193.42	18.98	n/a
JAMUNAOIL	FY'21	18.24	18.13	0.61%	180.84	14.01	120% Cash
FIRSTFIN	9M'21	-9.41	-2.30	-309.13%	-5.26	-0.36	n/a
FUWANGFOOD	3M'22	0.06	0.07	-14.29%	11.66	0.1	n/a
MPETROLEUM	3M'22	6.03	6.54	-7.80%	165.93	37.31	n/a
MPETROLEUM	FY'21	26.07	28.45	-8.37%	159.9	114.65	150%
PADMAOIL	3M'22	5.75	6.40	-10.16%	174.16	26.86	n/a

SELECTED NEWS IN BRIEF

RNSPIN: Approved the draft scheme of merger/amalgamation: The Board of Directors has discussed on the shareholder's decision of the 17th Annual General Meeting regarding merger or amalgamation of R.N. Spinning Mills Limited with other concern. The Board of Directors in the meeting has accordingly decided to undertake a business synergy through merger/amalgamation of R.N. Spinning Mills Limited with Samin Food & Beverage Ind. and Textile Mills Ltd. After a threadbare discussion, the Board approved the draft scheme of merger /amalgamation subject to approval of the Honorable High Court Division of the Supreme Court of Bangladesh, Bangladesh Securities and Exchange Commission (BSEC) and any other Regulatory authorities as may be required.

BDFINANCE: Approval from Bangladesh Bank for opening Islami Shariah Based Wing: The Company has informed that Bangladesh Finance Limited has obtained final approval from Bangladesh Bank for opening Islami Shariah Based Wing in its Principal Branch, Bangshal Branch, Uttara Branch, Gazipur Branch, Chattogram Branch and Jashore Branch.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

> Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight;

>>Free float= Total holding-Sponsors-Gov.t holding;

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