

# WEEKLY MARKET REVIEW

## Thursday, August 8, 2019

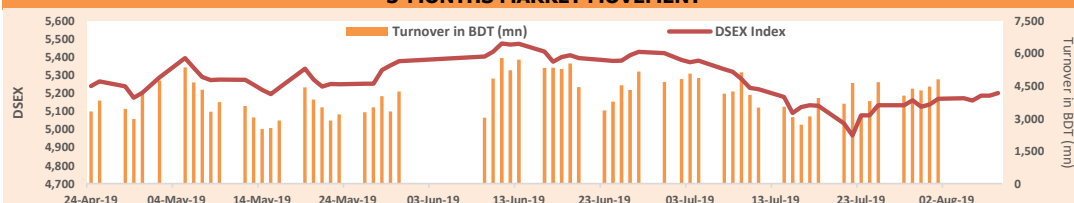
### MARKET COMMENTARY

The capital bourse of the country ended in green with no major ups and down throughout pre Eids week. The capital bourse bounced back to 5200 and investor got back confidence due to supportive policy of Bangladesh Bank to raise ceiling from 30% to 40% of equity by non-bank financial institutions (NBFIs) from call money market effective from September 1 which will provide more liquidity in the market. Average market turnover increased and stood at BDT 4.7 billion as opposed to BDT 4.4 billion last week. Investor's activities were mostly concentrated on Pharmaceuticals & Chemicals (15.5%), Engineering (14.3%) and Textile (11.8%) sectors. Service (4.7%), Fuel & Power (2.8%), Ceramic (1.9%) and General Insurance (1.7%) sectors have witnessed positive change this week while Jute (-3.0%), Telecom (-2.8%) and Mutual Fund (-2.7%) sectors have faced highest price correction this week. During the week, the port city bourse, CSE also closed in green zone. CSCX and CASPI decreased by 56.6 and 98.1 points respectively.

### DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,201	5,133	1.3%	Avg. Turnover (BDT mn)	4,739	4,404	7.60%
DS30	1,838	1,836	0.1%	Avg. Trade	128,279	127,884	0.31%
DSES	1,192	1,174	1.6%	Avg. Volume (mn)	127	144	-11.51%

### 3-MONTHS MARKET MOVEMENT



### WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	1.3%	300.7	588,788	6.4%	17.8%	9.6
Cement	1.0%	29.2	85,672	0.6%	2.6%	46.5
Ceramics	1.9%	261.1	25,729	5.6%	0.8%	19.9
Engineering	1.0%	672.7	197,067	14.3%	6.0%	18.5
Financial Institutions	0.8%	94.8	165,119	2.0%	5.0%	13.9
Food & Allied	-1.1%	143.9	283,949	3.1%	8.6%	27.8
Fuel & Power	2.8%	460.0	484,405	9.8%	14.7%	11.4
General Insurance	1.7%	226.0	50,740	4.8%	1.5%	11.5
IT	1.0%	184.9	20,782	3.9%	0.6%	22.6
Jute	-3.0%	25.6	3,726	0.5%	0.1%	426.1
Life Insurance	1.0%	76.6	61,841	1.6%	1.9%	n/a
Miscellaneous	0.4%	360.3	113,516	7.7%	3.4%	25.4
Mutual Fund	-2.7%	176.8	33,939	3.8%	1.0%	n/a
Paper & Printing	-1.3%	22.4	15,321	0.5%	0.5%	n/a
Pharma. & Chemicals	0.9%	727.2	526,658	15.5%	16.0%	19.2
Services & Real Estate	4.7%	37.7	17,060	0.8%	0.5%	17.3
Tannery	-1.6%	198.3	25,914	4.2%	0.8%	20.7
Telecommunication	-2.8%	104.3	450,445	2.2%	13.6%	24.1
Textile	0.4%	555.0	127,698	11.8%	3.9%	16.2
Travel & Leisure	1.1%	41.8	23,029	0.9%	0.7%	29.9

### WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
BIFC	3.3	50.0%	n/a
PRAGATILIF	139	28.2%	n/a
AL-HAJTEX	63.2	18.8%	131.7
MONNOSTAF	1249.3	18.5%	142.9
KPCL	58.4	15.4%	9.4
GBBPOWER	11.5	13.9%	12.2
GLOBALINS	29	12.8%	53.7
DSSL	19	10.5%	8.4
FAREASTFIN	3.4	9.7%	4.2
JMISMDL	509.8	9.4%	74.3

### WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
SEMLIBLSF	8.6	-25.9%	n/a
SEMLFBSLGF	24.8	-23.5%	n/a
VFSTDL	39.5	-17.2%	17.3
SEMLLECMF	7.7	-14.4%	n/a
BDWELDING	18.0	-13.9%	9.2
EMERALDOIL	11.1	-11.9%	n/a
PF1STMF	7.0	-10.3%	13.5
KAY&QUE	179.3	-8.4%	197.0
CAPMBDBLMF	7.0	-7.9%	n/a
AZIZPIPES	140.4	-7.7%	200.6

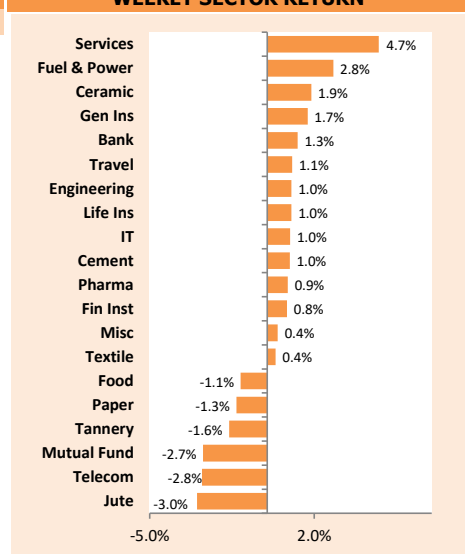
### WEEKLY TOP AVERAGE TURNOVER\* (BDT mn)

Ticker	Turnover	% Turnover	Price
MONNOCERA	211.7	4.51%	212.3
UPGDCL	190.0	4.04%	395.1
BSC	161.7	3.44%	58.2
JMISMDL	128.8	2.74%	509.8
FORTUNE	122.3	2.60%	40.3
SQURPHARMA	117.4	2.50%	251.1
COPPERTECH	106.4	2.26%	39.1
GENEXIL	89.2	1.90%	61.2
BEACONPHAR	86.5	1.84%	23.5
IBP	84.3	1.79%	24.8

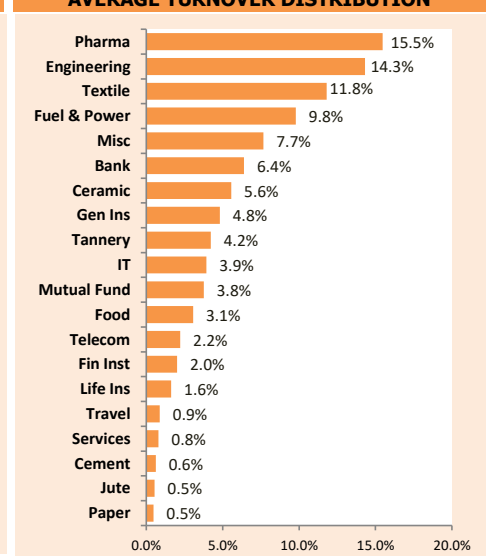
### TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	317.7	428,990	12.99%
BATBC	1227.4	220,932	6.69%
SQURPHARMA	251.1	198,120	6.00%
UPGDCL	395.1	189,287	5.73%
RENATA	1187.6	95,644	2.90%
BRACBANK	61.6	75,729	2.29%
ICB	106.9	74,582	2.26%
BERGERPBL	1509.5	70,007	2.12%
MARICO	1790.5	56,401	1.71%
LHBL	40.2	46,687	1.41%

### WEEKLY SECTOR RETURN



### AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT b)	3,866.3	3,861.9	0.1%	RING SHINE TEXTILE LTD.	25-Aug-19	9-Sep-19	10.0	Forex Reserve	USD (mn)	32,286.1	07-Aug-19	32,012.6	31-Jul-19	273.5	0.85%
Market PE	13.7	13.1	4.6%					Exchahange Rate	Avg	84.5	31-Jul-19	83.8	31-Jul-19	84.5	0.90%
Market PB	1.7	1.6	6.2%					Call Money Rate	W. Avg	4.5	31-Jul-19	2.0	31-Jul-19	4.5	128.72%
RSI-DSEX	51.8	47.5	9.0%	<b>UPCOMING Lock-In Free Shares (in mn)</b>				Remittances	USD (mn)	1,368.2	Jun-19	1,384.4	Jun-18	1,368.2	-1.17%
MFI-DSEX	70.9	58.4	21.3%	Company Name	Date	Lock-In Free	No of Shares(mn)	Inflation Rate	P2P	5.47	May-19	5.35	Dec-18	5.47	n/a
Support	4,924.8	4,924.8	0.0%	KTL	12-Aug-19	9 Month	4.3	Cur. Acc. Balance	USD (mn)	(5,175.0)	2018-19	(8,609.0)	2017-18	(5,175.0)	39.89%
Resistance	5,504.1	5,504.1	0.0%	VFSTDL	9-Sep-19	1 Year	21.2	GDP Growth Rate	FY2005-06	8.13	2018-19	7.86	2017-18	8.13	n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
UPGDCL	8-Sep-19	5-Nov-19	130% C,10%B	BATASHOE	964.8	-0.4%	2.5	0.4%	13.3	DJIA	USA	26,007	26,864	-857.2	-3.19%
MEGHNALIFE	1-Sep-19	26-Sep-19	20% C	BATBC	1227.4	-0.9%	51.9	6.7%	7.4	FTSE 100	UK	7,207.56	7,581	-373.4	-4.93%
PRAGATILIF	17-Jul-19	25-Aug-19	15%C & 15%B	BERGERPBL	1509.5	0.9%	24.9	2.1%	34.2	SENSEX	India	37,327	37,831	-503.6	-1.33%
ILFSL	23-Jul-19	22-Aug-19	5%B	GLAXOSMITH	1663.1	1.8%	17.7	0.6%	n/a	Nikkei 225	Japan	20,593.35	21,541	-947.6	-4.40%
SEMLIBLSF	3-Sep-19		5%C	GP	317.7	-3.2%	37.5	13.0%	12.2	S&P 500	USA	2,883.98	2,980	-96.4	-3.23%
SEMLFBSLGF	3-Sep-19		5%C	HEIDELBCEM	200.6	-0.4%	2.0	0.3%	14.0	NASDAQ Com.	USA	7,862.82	8,175	-312.6	-3.82%
RELIANCE1	4-Sep-19		10%C	LHBL	40.2	1.3%	16.9	1.4%	41.9	NYSE Comp.	USA	12,633	13,067	-433.6	-3.32%
CAPMIBLMF	1-Sep-19		8%C	LINDEBD	1256.1	4.5%	14.3	0.6%	19.0						
<b>COMODITY PRICES</b>				MARICO	1790.5	3.2%	10.8	1.7%	27.9	<b>CSE MARKET UPDATES</b>					
	This Week	Prev. Week	% Change	RAKCERAMIC	31.7	3.6%	4.4	0.4%	13.8			This Week	Last Week	Change	% Change
Gold (USD)	1,507.80	1,419.50	▲ 6.22%	RECKITBEN	2456.9	-0.3%	12.5	0.4%	35.0	CSCX		9,661	9,604	▲ 56.6	0.6%
Oil (USD)	57.16	64.45	▼ -11.31%	SINGERBD	213.6	-1.8%	45.8	0.6%	17.9	CASPI		15,897	15,799	▲ 98.1	0.6%
										CSI		1,036	1,035	▲ 0.7	0.1%

**SELECTED NEWS IN BRIEF**

**MJLBD:** The Company has informed that the Board of Directors has approved the sale of the Company's entire 51% shareholding in MJL AKT Petroleum Company Limited at a consideration value of US\$ 1.30 Million Only.

**EBL1STMF:** Bangladesh RACE Management PCL has informed that By order of the Government of Bangladesh, the Bangladesh Securities and Exchange Commission (BSEC) through the exercise of its power accorded by the Securities and Exchange Ordinance, 1969 (XVII of 1969) Section 20A has given consent to extend the tenure of the existing EBL First Mutual Fund (EBL1STMF) for another 10 years in relaxation of all applicable Rules & Regulations and procedures. In continuation, the EBL First Mutual Fund is declared extended up to August 18, 2029.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: \*Turnover Excludes block trade; \*\*Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
BDFINANCE	0.23	0.02	1050.0%	Q2
BANKASIA	1.06	1.04	1.9%	Q2
ILFSL	0.10	0.52	-80.8%	Q2
COPPERTECH	0.58	0.54	7.4%	Q3
DHAKABANK	0.15	0.39	-61.5%	Q2
LINDEBD	36.76	30.56	20.3%	Q2
CITYBANK	1.91	1.44	32.6%	Q2

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