

WEEKLY MARKET REVIEW

Thursday, June 9, 2022

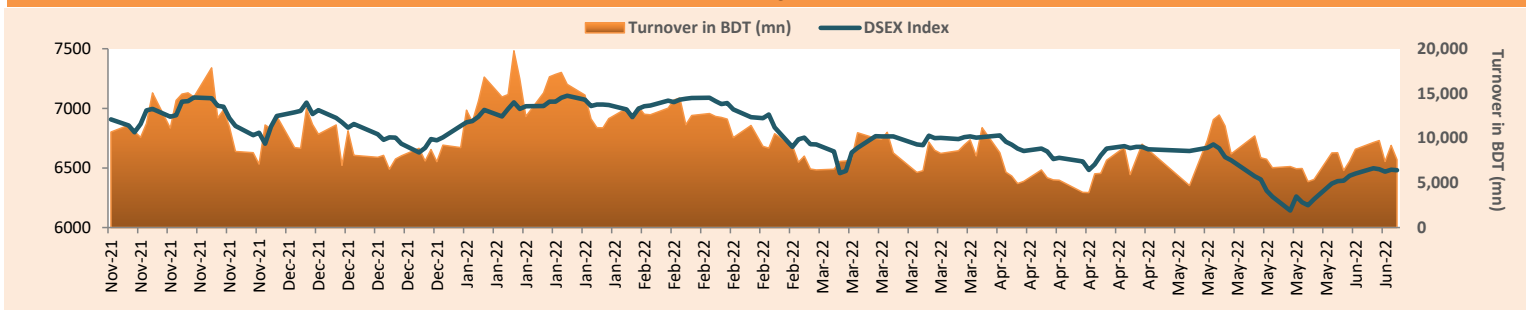
MARKET COMMENTARY

The indices of the Dhaka bourse witnessed mixed sessions this week as positive regulatory initiatives & anticipation of capital market friendly budget declaration kept investors hopeful however the overall macroeconomic scenarios continued to be an issue of concern. DSEX, the prime index of the Dhaka Stock Exchange, advanced by 28.77 points or 0.4% to settle at 6,480 points this week. Market may see sector specific movements next week based on the budget declaration today. Average turnover advanced by 10.6% to settle at BDT 8.69 billion as against BDT 7.9 billion in the previous week. Investors were active primarily in General Insurance (11.2%), Pharmaceuticals & Chemicals (11.1%) and Miscellaneous (10.1%) sectors. Sectors in DSE witnessed mixed performance out of which General Insurance (11.5%), Ceramic (4.5%) and Mutual Fund (3.9%) observed highest returns and Travel (-1.9%), IT (-1.4%) and Jute (-1.0%) witness the most corrections this week.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	6,480	6,452	0.4%	Avg. Turnover (BDT mn)	8,684	7,852	10.6%
DS30	2,352	2,356	-0.1%	Avg. Trade	177,282	162,263	9.3%
DS5	1,414	1,416	-0.1%	Avg. Volume (mn)	238	215	10.8%

MARKET MOVEMENT



WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	1.8%	585.2	688,594	7.2%	14.9%	7.3
Cement	-0.2%	135.4	122,849	1.7%	2.7%	24.9
Ceramics	4.5%	332.2	33,844	4.1%	0.7%	29.8
Engineering	0.8%	796.0	551,225	9.8%	12.0%	20.4
Financial Institutions	-0.9%	636.9	202,125	7.8%	4.4%	21.4
Food & Allied	0.0%	473.0	400,277	5.8%	8.7%	20.9
Fuel & Power	0.9%	425.5	493,970	5.2%	10.7%	11.9
General Insurance	11.5%	911.1	111,639	11.2%	2.4%	17.4
IT	-1.4%	376.0	33,778	4.6%	0.7%	24.9
Jute	-1.0%	11.8	1,973	0.1%	0.0%	179.5
Life Insurance	-0.2%	253.2	67,626	3.1%	1.5%	n/a
Miscellaneous	-0.9%	822.3	245,716	10.1%	5.3%	11.2
Mutual Fund	3.9%	125.1	40,081	1.5%	0.9%	8.3
Paper & Printing	-0.5%	81.0	33,056	1.0%	0.7%	30.2
Pharma. & Chemicals	-0.5%	898.3	718,470	11.1%	15.6%	17.3
Services & Real Estate	-0.8%	157.6	26,638	1.9%	0.6%	19.5
Tannery	0.6%	129.2	36,777	1.6%	0.8%	39.5
Telecommunication	0.7%	103.1	605,005	1.3%	13.1%	16.6
Textile	-0.8%	792.7	169,577	9.8%	3.7%	16.5
Travel & Leisure	-1.9%	80.9	28,407	1.0%	0.6%	19.0

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WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
PARAMOUNT	62.7	26.4%	18.6
PIONEERINS	92.7	21.7%	11.6
MEGHNAINS	12.1	21.0%	12.1
SONARBAINS	62.5	19.5%	24.3
PROVATIINS	79.8	18.9%	14.7
RENWICKJA	1127	17.7%	n/a
RUPALIINS	36.8	17.6%	26.8
GLOBALINS	43.2	15.8%	27.2
PRIMEINSUR	88.2	15.6%	33.6
ASIAINS	66.9	14.9%	16.1

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
STANCERAM	137.7	-9.0%	n/a
FIRSTFIN	5.3	-8.6%	n/a
SHEPHERD	27.4	-7.7%	20.7
KTL	31.6	-6.8%	22.8
RSRMSTEEL	18.2	-6.7%	n/a
BSC	114.4	-5.8%	7.5
MONOSPOOL	190.0	-5.3%	52.2
TUNGHAI	5.4	-5.3%	n/a
INTECH	27.6	-5.2%	110.9
PAPERPROC	199.8	-5.0%	49.5

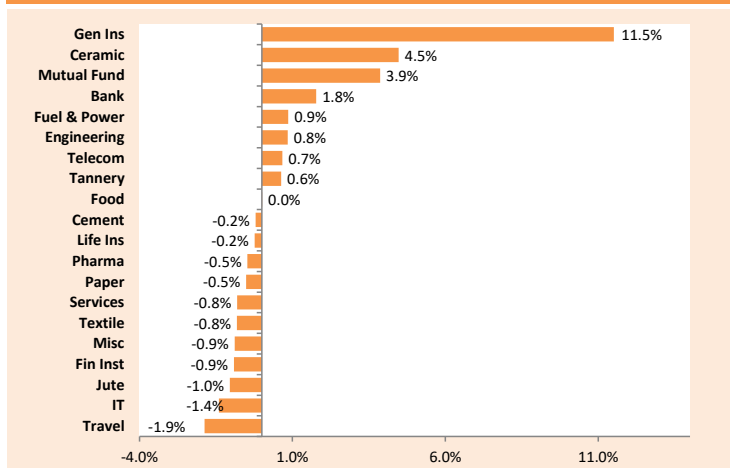
WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Price	Turnover	% Turnover
BEXIMCO	132.5	420.8	5.18%
SPCERAMICS	41.1	194.3	2.39%
PROVATIINS	79.8	168.2	2.07%
SALVOCHEM	66.8	154.7	1.90%
IPDC	54.1	151.6	1.87%
ORIONPHARM	93.1	143.4	1.76%
BSC	114.4	137.8	1.70%
BDCOM	37.8	134.7	1.66%
BRACBANK	43.2	122.5	1.51%
JHRML	76.9	121.4	1.49%

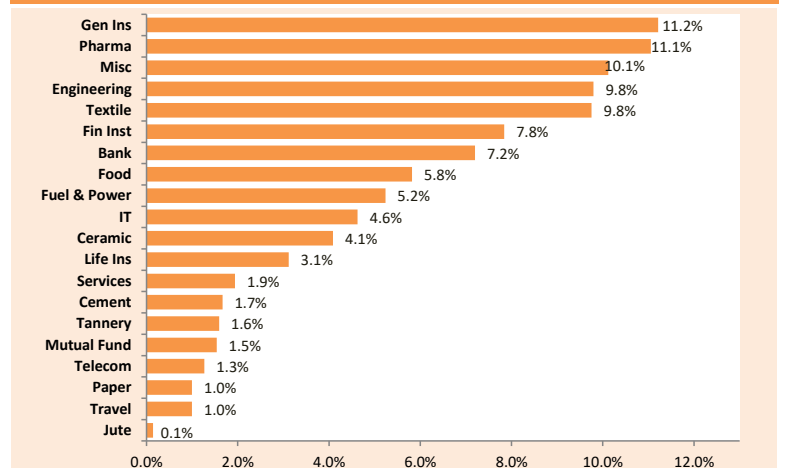
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	305.6	412,652	8.95%
WALTONHIL	1099.6	333,100	7.22%
BATBC	556.8	300,672	6.52%
SQRUPHARMA	218.1	193,335	4.19%
ROBI	29.8	156,090	3.38%
UPGDCL	251.1	145,561	3.16%
RENATA	1333.4	142,931	3.10%
BEXIMCO	132.5	116,112	2.52%
LHBL	72.9	84,664	1.84%
BERGERPBL	1751.1	81,212	1.76%

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				Weekly Index (DSEX) Pullers ^{>}			
	This Week	Last Week	% Change	TICKER	C.Price	Market Weight	(+)Ve Cont.
Market Cap (BDT bn)	5,228.8	5,202.8	0.50%	BRACBANK	43.2	1.3%	10.6
Market PE	14.2	14.2	0.35%	NBL	8.2	0.6%	5.1
Market PB	1.7	1.7	-0.58%	PIONEERINS	92.7	0.2%	3.0
RSI-DSEX	52.2	50.4	3.65%	LINDEBD	1,507.5	0.5%	2.6
MFI-DSEX	76.3	43.6	74.83%	GREENDEL	80.3	0.2%	1.9
Support	6,132.6	6,132.6	0.00%	ISLAMIBANK	32.4	1.1%	1.7
Resistance	6,791.0	6,807.7	-0.25%	BDFINANCE	50.2	0.2%	1.6

Upcoming Dividends				Weekly Index (DSEX) Dragers ^{>}			
Ticker	Record Date	AGM/EGM	Declaration	TICKER	C.Price	Market Weight	(-)Ve Cont.
EASTLAND	9-Jun-22	20-Jul-22	10%C	BXPHERMA	160.1	1.5%	(7.2)
RUPALIBANK	12-Jun-22	28-Jul-22	2%B	TRUSTBANK	34.8	0.6%	(6.1)
SOUTHEASTB	12-Jun-22	11-Aug-22	8%C, 4%B	BEXIMCO	132.5	2.5%	(5.9)
ONEBANKLTD	13-Jun-22	11-Aug-22	5%B	BEACONPHAR	280.3	1.4%	(3.8)
NBL	16-Jun-22	25-Aug-22	No Dividend	BSC	114.4	0.4%	(2.3)
ISLAMIINS	20-Jun-22	6-Aug-22	12.5%C	NCCBANK	14.8	0.3%	(2.2)
MARICO	23-Jun-22	N/A	450%C	PADMAOIL	206.3	0.4%	(1.6)

SELECTED EARNINGS UPDATE (BDT)/ CORPORATE DECLARATION							
Name	Period	EPS This Yr.	EPS Last Yr.	EPS Growth (YoY)	NAVPS	NOCFPS	Dividend
JANATAINS	Q1'22	0.4	0.42	-4.8%	14.78	0.77	n/a
JANATAINS	FY'21	1.21	1.19	1.7%	14.41	1.92	6% C & 5%B
MIDASFIN	Q1'22	-1.21	-3.69	67.2%	10.54	0.50	n/a
MIDASFIN	FY'21	0.59	0.81	-27.2%	11.76	1.32	1% C & 1%B
PRIMEINSUR	Q1'22	0.74	0.56	32.1%	19.38	3.61	n/a
PRIMEINSUR	FY'21	2.01	1.31	53.4%	18.63	4.12	15% C
UNIONINS	Q1'22	0.59	0.63	-6.3%	15.98	0.76	n/a

SELECTED NEWS IN BRIEF

IBP: Purchase of Land: The Company has informed that they have purchased and executed a register deed for the purchase of land measuring 2.01 Acres (200.50 Decimal) at the cost of Tk. 26,540,000.00 (including of registration fee, Local Govt. Fee and other relevant cost) situated at Fulbaria, Kaliakoir, Gazipur. The purpose of the land is for future expansion of the business.

BEXGSUKUK: Half Yearly Periodic Payment Declaration: The Trustee of BEXIMCO Green Sukuk Al Istisna'a has approved 1st Year 1st Half Periodic Payment for the period December 23, 2021 to June 22, 2022 of 5.80% on the Sukuk Face Value (i.e. BDT 100 each). Record Date: 22.06.2022.

PAPERPROC: Sale Declaration of a Sponsor Director: Referring to the BSEC letter No. SEC/SRMIC/94-31/181 dated April 28, 2022, Mr. Mustafa Kamal Mohiuddin, one of the Sponsor Directors of the Company, has expressed his intention to sell 1,00,980 shares out of his holding 13,09,416 shares of the company at prevailing market price (in the Public Market) through Dhaka Stock Exchange within next 30 working days.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data
> Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

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