

WEEKLY MARKET REVIEW

Thursday, September 9, 2021

MARKET COMMENTARY

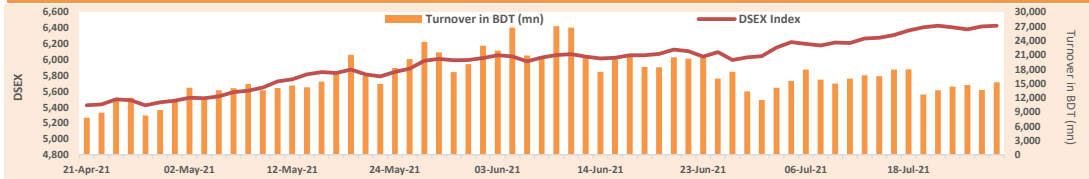
DSEX, the market tracking index of DSE, advanced for eight consecutive sessions continuing its record run and closed at 7,258.75 points with 4.0% or 278 points gain. Large Cap stocks such as SQRPHARMA, BATBC, BXPBARMA, EBL etc. have gained ahead of the earnings disclosure and contributed the most in this week's index gain. Investors stayed bullish about the market despite cautionary stances from Bangladesh Bank however abnormal price rise in junk stocks in the recent weeks poses some concern. Market participation stayed flat this week and the average turnover decreased by 0.06% to BDT 22,329 million. Investors were mostly active in Engineering (12.7%), Textile (11.5%) and Pharmaceutical (10.9%) sectors. All the sectors except General Insurance experienced positive performance this week, out of which Tannery (15.2%), Food (11.7%) and Jute (8.6%) witnessed the highest price appreciation while General Insurance (-3.6%) witnessed highest price correction.

The port city bourse, CSE also registered gain this week. CSCX and CASPI advanced by 489.7 and 803.2 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	7,259	6,981	4.0%	Avg. Turnover (BDT mn)	22,329	22,342	-0.06%
DS30	2,647	2,497	6.0%	Avg. Trade	333,647	323,203	3.23%
DSES	1,592	1,509	5.5%	Avg. Volume (mn)	616	593	3.99%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
TAMIJTEX	185.7	47.9%	142.1
LIBRAINFU	1073.7	39.1%	1022.6
PHARMAID	620	34.5%	38.2
EASTRNLU	2316.2	32.2%	46.1
ICBAMCL2ND	14.1	31.8%	38.1
AMCL(PRAN)	307.3	30.5%	38.7
APEXFOOT	306.6	29.7%	49.1
BATASHOE	975.2	29.4%	n/a
DSHGARME	242	27.4%	n/a
ENVOYTEX	44	26.8%	56.9

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
MEGCONMILK	23.1	-20.9%	n/a
CENTRALPHL	19.5	-17.8%	243.8
MLDYEING	31.5	-10.4%	29.9
QUEENSOUTH	31.8	-9.8%	26.8
SBACBANK	21.1	-9.4%	39.1
IMAMBUTTON	37.4	-9.2%	n/a
SINOBANGLA	59.9	-9.2%	37.1
BENGALWTL	28.5	-7.5%	46.5
BDWELDING	23.7	-7.4%	n/a
DULAMIACOT	71.9	-7.3%	n/a

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
BEXIMCO	1,417.1	5.22%	116.9
BATBC	726.7	2.67%	658.8
SAIFPOWER	607.0	2.23%	33.8
BXPBARMA	606.3	2.23%	224.1
SQRPHARMA	582.5	2.14%	248.1
LHBL	515.4	1.90%	79.4
LANKABAFIN	380.3	1.40%	41.0
DOREENPWR	380.2	1.40%	86.4
BSCCL	375.1	1.38%	230.6
SPCL	320.3	1.18%	115.9

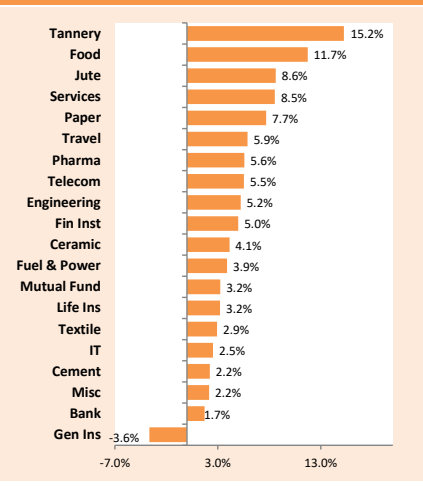
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	386.5	521,891	9.86%
WALTONHIL	1447.4	438,458	8.28%
BATBC	658.8	355,752	6.72%
ROBI	42.6	223,136	4.21%
SQRPHARMA	248.1	219,928	4.15%
UPGDCL	306.5	177,677	3.36%
RENATA	1458.4	142,118	2.68%
ICB	142.9	115,151	2.18%
BEXIMCO	116.9	102,442	1.94%
BXPBARMA	224.1	99,974	1.89%

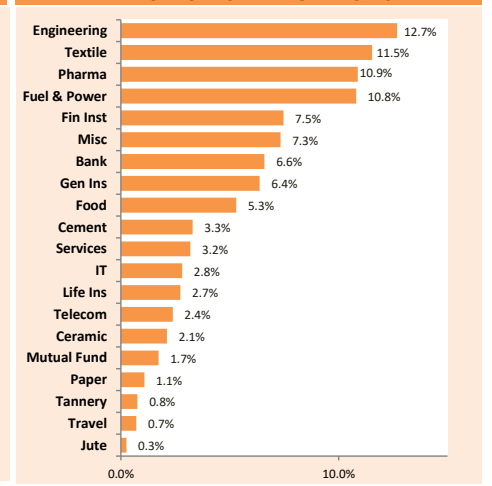
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	1.7%	1,790.7	737,818	6.6%	13.9%	8.1
Cement	2.2%	895.3	153,217	3.3%	2.9%	17.6
Ceramics	4.1%	575.1	38,067	2.1%	0.7%	37.9
Engineering	5.2%	3,446.1	695,702	12.7%	13.1%	21.8
Financial Institutions	5.0%	2,027.5	263,783	7.5%	5.0%	32.6
Food & Allied	11.7%	1,438.5	462,425	5.3%	8.7%	23.4
Fuel & Power	3.9%	2,934.3	561,882	10.8%	10.6%	13.8
General Insurance	-3.6%	1,732.0	145,851	6.4%	2.8%	22.7
IT	2.5%	763.6	40,878	2.8%	0.8%	32.4
Jute	8.6%	68.7	2,632	0.3%	0.0%	970.6
Life Insurance	3.2%	741.3	81,244	2.7%	1.5%	n/a
Miscellaneous	2.2%	1,990.7	228,734	7.3%	4.3%	23.9
Mutual Fund	3.2%	469.3	49,298	1.7%	0.9%	5.1
Paper & Printing	7.7%	293.1	22,007	1.1%	0.4%	67.6
Pharma. & Chemicals	5.6%	2,954.4	764,393	10.9%	14.4%	21.1
Services & Real Estate	8.5%	866.2	26,871	3.2%	0.5%	28.5
Tannery	15.2%	207.1	31,075	0.8%	0.6%	107.8
Telecommunication	5.5%	646.9	783,054	2.4%	14.8%	20.6
Textile	2.9%	3,135.0	182,234	11.5%	3.4%	29.3
Travel & Leisure	5.9%	192.3	22,690	0.7%	0.4%	154.9

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				Weekly Index (DSEX) Pullers ^{>}				Weekly Index (DSEX) Dragers ^{>}			
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	TICKER	C.Price	%Δin M.Cap	(+)Ve Cont.	TICKER	C.Price	%Δin M.Cap	(-)Ve Cont.
Market Cap (BDT bn)	5,863.2	5,637.2	4.0%					SQURPHARMA	248.1	4.2%	45.2	PIONEERINS	138.6	0.2%	(1.5)
Market PE	17.1	16.4	4.3%					BATBC	658.8	6.7%	43.9	GREENDELTA	116.3	0.2%	(1.3)
Market PB	2.20	2.10	4.8%					BXPHARMA	224.1	1.9%	23.2	ASIAINS	93.3	0.1%	(1.0)
RSI-DSEX	89.4	82.1	8.9%	UPCOMING Lock-In Free Shares (in mn)				EBL	37.8	0.7%	17.0	RELIANCINS	103.1	0.2%	(0.9)
MFI-DSEX	88.4	83.0	6.6%	Company Name	Date	Lock-In Free	No of Shares(mn)	OLYMPIC	204.0	0.8%	14.7	IFIC	16.7	0.5%	(0.9)
				VFSTDL	9-Sep-21	3 Year	41.66	GP	386.5	9.9%	13.6	TITASGAS	44.8	0.8%	(0.8)
								BEACONPHAR	223.3	1.0%	11.9	ACTIVEFINE	24.5	0.1%	(0.8)

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
DGIC	13-Sep-21	28-Sep-21	10%C	BATASHOE	975.2	29.4%	31.9	0.3%	n/a	DJIA	USA	35,031	35,313	-281.5 ▼	-0.80%
LRBDL	15-Sep-21	20-Oct-21	n/a	BATBC	658.8	12.6%	726.7	6.7%	20.6	FTSE 100	UK	7,010	7,141	-130.6 ▼	-1.83%
ABB1STMF	16-Sep-21	N/A	8%C	BERGERPBL	1862	4.3%	31.7	1.6%	28.9	SENSEX	India	58,305	57,853	452.5 ▲	0.78%
EBL1STMF	16-Sep-21	N/A	13%C	GP	386.5	6.7%	126.6	9.9%	15.0	Nikkei 225	Japan	30,008	28,544	1,464.7 ▲	5.13%
EXIM1STMF	16-Sep-21	N/A	7.5%C	HEIDELBCEM	373.1	6.1%	19.9	0.4%	15.8	S&P 500	USA	4,514	4,524	-10.0 ▼	-0.22%
FBFIF	16-Sep-21	N/A	4%C	LHBL	79.4	0.9%	515.4	1.7%	21.5	NASDAQ Com.	USA	15,287	15,309	-22.7 ▼	-0.15%
1JANATAMF	16-Sep-21	N/A	13%C	LINDEBD	1505.5	8.4%	47.9	0.4%	18.2	NYSE Comp.	USA	16,731	16,846	-115.0 ▼	-0.68%
IFIC1STMF	16-Sep-21	N/A	7.50%C	MARICO	2392.6	3.0%	30.2	1.4%	17.4						
				RAKCERAMIC	49.4	6.2%	139.7	0.4%	24.2	CSE MARKET UPDATES					
				RECKITTEN	4599.4	4.1%	19.0	0.4%	37.1			This Week	Last Week	Change	% Change
				SINGERBD	204.6	9.8%	75.6	0.4%	21.8	CSCX		12,673	12,183 ▲	489.7	4.0%
				UNILEVERCL	2988.3	7.1%	10.6	0.7%	80.4	CASPI		21,131	20,328 ▲	803.2	4.0%
										CSI		1,355	1,294 ▲	60.8	4.7%

SELECTED NEWS IN BRIEF

MONOCERA: Information on operation of the factory: Referring to their earlier news disseminated by DSE on 23.06.2020 regarding Partial Reopening of the factory the Company has further informed that the Company has been decided to resume fully operation of the factory from September 09, 2021.

SBACBANK: Decision to form 2 (two) subsidiary company: The Company has informed that the Board of Directors of the Bank has decided to form a Merchant Banking Company naming "SBAC Bank Capital Management Ltd." with a paid up capital of Tk. 40.00 (Forty) Crore and the authorized capital of Tk. 50.00 (Fifty) Crore subject to approval of Regulatory Authorities. The Board also has decided to form an Asset Management Company naming "SBAC Bank Asset Management Company Ltd." with a paid up capital of Tk. 40.00 (Forty) Crore and the authorized capital of Tk. 50.00 (Fifty) Crore subject to approval of Regulatory Authorities.

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
SBACBANK	1.39	1.41	-1.42%	Annual
EASTLAND	-0.84	-1.40	40.00%	Q2'21
NPOLYMAR	1.77	2.68	-33.96%	Q3'21
PURABIGEN	0.83	0.67	23.88%	Q2'21
PRIMEFIN	0.09	-0.09	200.00%	Q2'21
EIL	0.85	0.83	2.41%	Q2'21
UNIONCAP	-0.84	-1.40	40.00%	Q2'21

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team
 Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data
 > Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Govt holding;

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