

WEEKLY MARKET REVIEW

Thursday, October 31, 2019

MARKET COMMENTARY

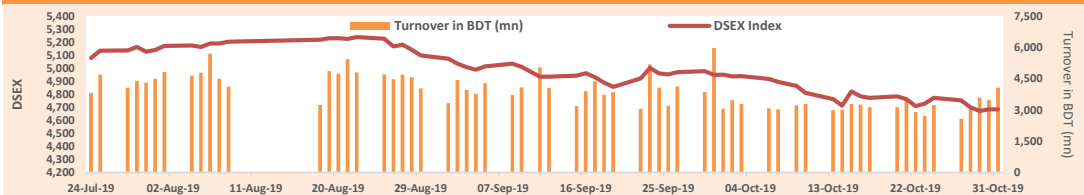
After massive correction on the first three days of the week, DSEX has witnessed flat movement and market remain afloat at the end of the week. Unsatisfactory dividend and earning declaration in most of the stocks resulted souring performance as a result the market has taken a hit in the first 3 days of the week. However, Investors have taken position in certain specific stocks in the second half of the week as those stocks became lucrative due to recent correction in the index. As a result, average turnover in the week has increased by 8.30% to BDT 3,340 million. During the week, Investors' activities were mostly concentrated on Engineering (15.6%), Pharma (13.0%) and General Insurance (12.7%) sectors. Ceramic (7.3%), Food (3.0%), Travel (2.8%) has witnessed the highest price appreciation while Jute (-6.2%), Cement (-3.8%), Paper (-3.2%) witnessed highest price correction at end of the week.

CSEX and CASPI has decreased by 186.4 and 309.1 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	4,683	4,772	-1.9%	Avg. Turnover (BDT mn)	3,348	3,091	8.30%
DS30	1,628	1,675	-2.8%	Avg. Trade	112,169	101,086	10.96%
DSES	1,075	1,096	-1.9%	Avg. Volume (mn)	117	103	13.61%

3-MONTHS MARKET MOVEMENT



WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-2.2%	260.6	539,005	8.9%	18.0%	7.7
Cement	-3.8%	36.8	69,431	1.3%	2.3%	24.0
Ceramics	7.3%	138.5	24,581	4.7%	0.8%	26.2
Engineering	-3.1%	456.8	161,925	15.6%	5.4%	13.3
Financial Institutions	-2.6%	81.5	138,304	2.8%	4.6%	16.6
Food & Allied	3.0%	111.8	258,826	3.8%	8.6%	25.2
Fuel & Power	-2.8%	246.6	420,558	8.4%	14.0%	10.9
General Insurance	-2.3%	371.8	50,598	12.7%	1.7%	12.8
IT	-2.1%	37.9	17,989	1.3%	0.6%	25.5
Jute	-6.2%	46.4	2,890	1.6%	0.1%	54.9
Life Insurance	-2.2%	32.6	54,938	1.1%	1.8%	n/a
Miscellaneous	-2.5%	151.2	102,855	5.2%	3.4%	20.0
Mutual Fund	1.1%	76.9	29,716	2.6%	1.0%	n/a
Paper & Printing	-3.2%	7.1	10,871	0.2%	0.4%	26.5
Pharma. & Chemicals	-1.1%	381.3	510,168	13.0%	17.0%	16.8
Services & Real Estate	1.4%	9.7	14,201	0.3%	0.5%	13.7
Tannery	-2.9%	70.8	21,600	2.4%	0.7%	22.5
Telecommunication	-3.0%	61.9	446,497	2.1%	14.9%	13.0
Textile	1.9%	334.1	100,981	11.4%	3.4%	14.3
Travel & Leisure	2.8%	16.7	19,456	0.6%	0.6%	25.3

WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
STANCERAM	573	39.3%	367.3
STYLECRAFT	727	37.9%	93.9
YPL	8.5	25.0%	56.7
METROSPIN	6.5	22.6%	31.0
GHAIL	19.2	21.7%	9.5
MHSML	8	21.2%	n/a
SIMTEX	18.2	19.0%	9.1
ALIF	7.9	17.9%	10.7
VFSTDL	25.3	16.6%	11.8
MONNOSTAF	1053.9	16.0%	384.6

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
INTECH	14.0	-42.6%	35.9
USMANIAGL	51.8	-37.1%	n/a
SPCERAMICS	9.4	-30.9%	21.9
BDTHAI	8.4	-29.4%	15.0
TOSRIFA	10.1	-27.3%	84.2
SALVOCHEM	9.6	-22.6%	15.7
GENNEXT	2.6	-21.2%	6.0
RENWICKJA	1,128.9	-20.7%	240.5
GHCL	27.3	-18.5%	31.0
ZAHINTEX	3.6	-18.2%	n/a

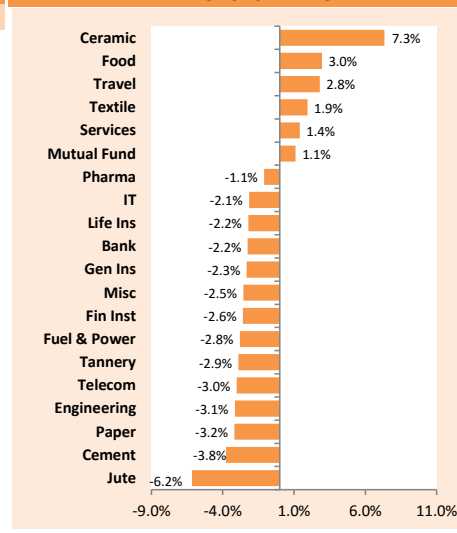
WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

	Turnover	% Turnover	Price
NLTUBES	130.8	4.46%	152.4
SONARBAINS	102.9	3.51%	38.8
STYLECRAFT	75.2	2.57%	727.0
STANCERAM	64.4	2.20%	573.0
MONNOCERA	62.8	2.14%	159.0
MONNOSTAF	56.0	1.91%	1,053.9
SQRPHARMA	54.5	1.86%	235.1
SILCOPHL	48.9	1.67%	38.3
UPGDCL	46.4	1.58%	271.0
VFSTDL	43.7	1.49%	25.3

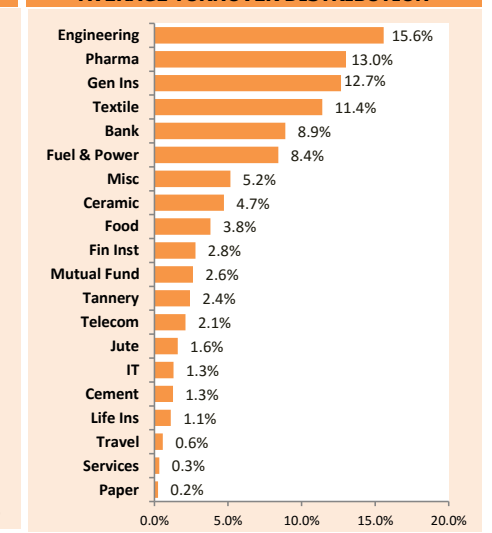
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	317.5	428,720	14.31%
BATBC	1149.5	206,910	6.91%
SQRPHARMA	235.1	185,496	6.19%
UPGDCL	271	142,816	4.77%
RENATA	1291.2	103,988	3.47%
BERGERPBL	1469.1	68,134	2.27%
BRACBANK	50.6	62,206	2.08%
ICB	81.3	56,721	1.89%
MARICO	1725	54,338	1.81%
SUMITPOWER	37.5	40,045	1.34%

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT bn)	3,559.4	3,610.9	-1.4%	ADNTEL	4-Nov-19	11-Nov-19	27.0	Forex Reserve	USD (mn)	32,377.2	30-Oct-19	32,070.9	30-Oct-18	306.3	0.96%
Market PE	12.58	12.7	-1.0%	GHAIL	8-Dec-19	30-Dec-19	10.0	Exchange Rate	Avg	84.75	30-Oct-19	83.85	30-Oct-18	0.9	1.07%
Market PB	1.20	1.55	-22.6%	UPCOMING Lock-In Free Shares (in mn)				Call Money Rate	W. Avg	3.81	30-Oct-19	3.37	30-Oct-18	0.44	13.06%
RSI-DSEX	34.4	40.3	-14.8%					Company Name	Date	Lock-In Free	No of Shares(mn)	Remittances	USD (mn)	1,468.42	Sep-19
MFI-DSEX	35.2	22.0	60.0%	GENEXIL	06-Nov-19	9 Month	2.50	Inflation Rate	P2P	5.54	Sep-19	5.43	Sep-18	0.11	n/a
Support	4,655.0	4,692.4	-0.8%	KTL	12-Nov-19	1 Year	28.02	Cur. Acc. Balance	USD (mn)	(5,254.0)	2018-19	(9,567.0)	2017-18	4,313	45.08%
Resistance	4,830.9	4,955.7	-2.5%					GDP Growth Rate	FY2005-06	8.13	2018-19	7.86	2017-18	0.27	n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)					TODAY'S WORLD STOCK INDICES						
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
BDLAMPS	03-Nov-19	04-Dec-19	20%C	BATASHOE	875.1	-3.5%	1.6	0.4%	21.3	DJIA	USA	26,834	26,834	0.0	0.00%
WMSHIPYARD	03-Nov-19	23-Nov-19	15%B	BATBC	1149.5	5.3%	32.3	6.9%	27.1	FTSE 100	UK	7,330	7,330	0.0	0.00%
RAHIMTEXT	05-Nov-19	21-Dec-19	20%C & 10%B	BERGERPBL	1469.1	-0.3%	4.3	2.3%	33.0	SENSEX	India	39,020	39,020	0.0	0.00%
BSCCL	05-Nov-19	26-Nov-19	16%C	GLAXOSMITH	1749.7	-0.5%	7.0	0.7%	30.2	Nikkei 225	Japan	22,751	22,751	0.0	0.00%
NORTHERN	05-Nov-19	08-Dec-19	100%C	GP	317.5	-3.1%	33.0	14.3%	12.7	S&P 500	USA	3,005	3,005	0.0	0.00%
BSC	06-Nov-19	24-Nov-19	10%C	HEIDELBCEM	163.8	-7.2%	2.2	0.3%	722.6	NASDAQ Com.	USA	8,120	8,120	0.0	0.00%
GENEXIL	07-Nov-19	24-Dec-19	5%C & 15%B	LHBL	32.5	-3.3%	13.8	1.3%	23.9	NYSE Comp.	USA	13,114	13,114	0.0	0.00%
				LINDEBD	1294.2	0.2%	5.0	0.7%	17.3						
				MARICO	1725	-1.1%	4.6	1.8%	17.9						
				RAKCERAMIC	31.1	7.6%	6.2	0.4%	18.7						
				RECKITBEN	2877.6	-1.0%	15.9	0.5%	38.6						
				SINGERBD	190.4	-7.3%	22.0	0.6%	18.5						

COMODITY PRICES			
	This Week	Prev. Week	% Change
Gold (USD)	1,505.90	1,492.10	▲ 0.92%
Oil (USD)	60.64	61.01	▼ -0.61%

CSE MARKET UPDATES				
	This Week	Last Week	Change	% Change
CSCX	8,646	8,833	▼ (186.4)	-2.1%
CASPI	14,222	14,531	▼ (309.1)	-2.1%
CSI	920	941	▼ (21.0)	-2.2%

SELECTED NEWS IN BRIEF

SOUTHEASTB: Issuing Non Convertible Subordinated Bond: The Company has informed that the Board of Directors has decided for the issuance of Southeast Bank 7 years Non Convertible Subordinated Bond of Tk. 500.00 crore to increase Tier-II Capital of the Bank. The Board has also decided that any changes requiring in the feature of the Bond's tenor, issue size or whatsoever as deemed necessary by any Regulatory advice or otherwise shall be decided by the Board of Directors of the Company.

APSCL Non-Convertible Bond: Time extension of electronic subscription of APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond through electronic subscription system under fixed price method: As per amendment/addition to the consent letter No. BSEC/Ci/IPO/Bond-01/2017/505 dated October 17, 2019 of APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond, the subscription of the said bond has been extended up to November 18, 2019.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
RSRMSTEEL	5.58	7.05	-20.9%	Year End
MHSML	-0.93	0.49	-289.8%	Year End
PRIMETEX	0.54	1.05	-48.6%	Year End
SONARGAON	0.93	-0.57	263.2%	Year End
IDLC	3.47	4.83	-28.2%	9M
NHFIL	1.45	1.42	2.1%	9M
PHOENIXFIN	0.89	1.25	-28.8%	9M

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