

WEEKLY MARKET REVIEW

Thursday, August 1, 2019

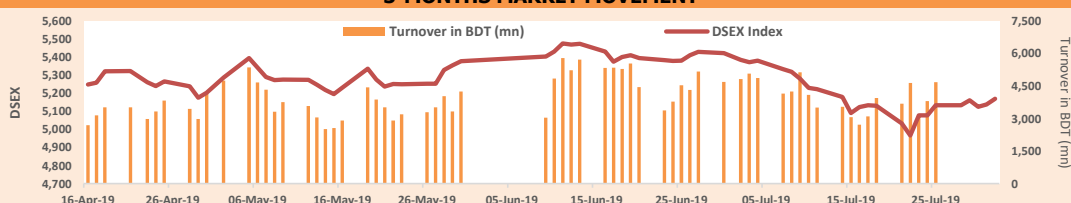
MARKET COMMENTARY

The capital bourse of the country ended in green despite having ups and downs throughout the week. The market got its support level and investor got back confidence due to supportive monetary policy which directed for easing up money flow to the economy. Besides, ongoing earning declarations met investors' expectations which encourage them to take fresh position in sector specific scrips. All of these had helped the market to stay afloat. Average market turnover increased and stood at BDT 4.4 billion as opposed to BDT 4.0 billion last week. Investor's activities were mostly concentrated on Pharmaceuticals & Chemicals (13.6%), Mutual fund (10.5%) and Engineering (9.8%) sectors. Jute (14.8%), Ceramic (10.5%), IT (8.1%) and Paper (4.0%) sectors have witnessed positive change this week while Mutual Fund (-19.1%), Food (-3.5%) and General Insurance (-3.1%) sectors have faced highest price correction this week. During the week, the port city bourse, CSE also closed in green zone. CSCX and CASPI decreased by 52.7 and 84.9 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,170	5,133	0.7%	Avg. Turnover (BDT mn)	4,404	3,997	10.20%
DS30	1,839	1,836	0.1%	Avg. Trade	127,884	116,998	9.30%
DSES	1,192	1,174	1.6%	Avg. Volume (mn)	144	159	-9.13%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
MONNOCERA	214.2	51.1%	101.5
MONNOSTAF	1054.1	43.5%	120.6
STYLECRAFT	703.7	39.5%	19.5
BDWELDING	20.9	34.0%	10.7
INTECH	31.6	30.0%	25.3
LEGACYFOOT	133.5	26.9%	66.4
SONALIANSH	521.8	22.9%	305.1
DSHGARME	189.1	22.1%	40.8
STANCERAM	310.8	21.5%	196.7
BDAUTOCA	227.4	19.6%	149.6

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
VAMLRBBF	6.7	-37.4%	n/a
SUNLIFEINS	16.5	-35.8%	n/a
VAMLBDMF1	7.0	-29.3%	n/a
SEMLIBLSF	11.6	-28.4%	n/a
SEMILLECMF	9.0	-28.0%	n/a
CAPMBDBLMF	7.6	-27.6%	n/a
EXIM1STMF	5.0	-27.5%	4.5
SEMFLBSLGF	32.4	-27.0%	n/a
EBL1STMF	5.6	-26.3%	5.4
PHPMF1	4.4	-25.4%	4.8

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
UPGDCL	202.5	4.73%	383.6
FORTUNE	188.8	4.41%	42.3
BSC	154.4	3.61%	58.6
MONNOCERA	124.1	2.90%	214.2
SQURPHARMA	100.1	2.34%	251.9
BEACONPHAR	95.8	2.24%	23.6
SINOBANGLA	74.9	1.75%	81.8
SINGERBD	72.9	1.70%	217.6
JMISMDL	64.0	1.50%	466.1
NPOLYMAR	57.7	1.35%	127.5

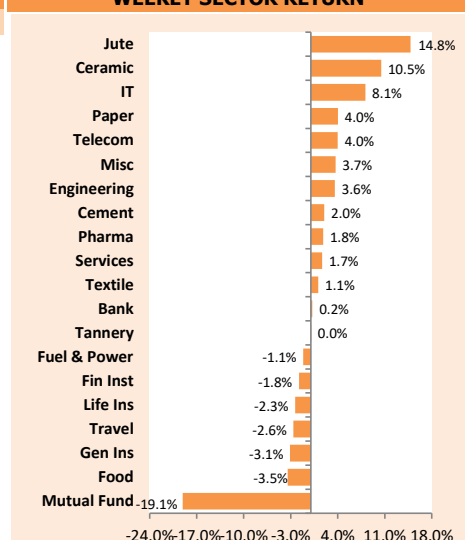
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	337.1	455,186	13.80%
BATBC	1238.5	222,930	6.76%
SQURPHARMA	251.9	198,751	6.03%
UPGDCL	383.6	183,778	5.57%
RENATA	1179.5	94,992	2.88%
BRACBANK	62.7	77,081	2.34%
ICB	106.3	74,163	2.25%
BERGERPBL	1496.2	69,391	2.10%
MARICO	1735.8	54,678	1.66%
LHBL	39.7	46,107	1.40%

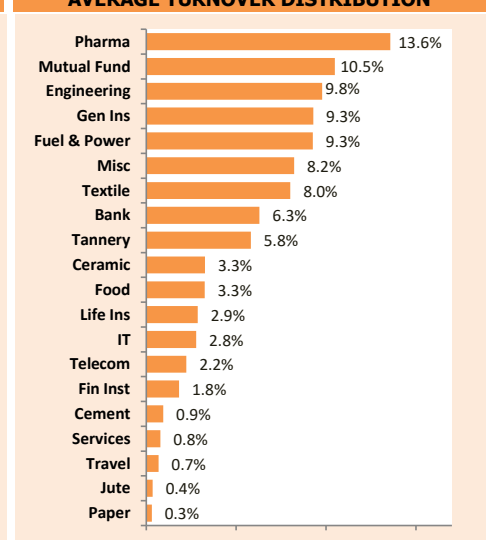
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	0.2%	269.3	581,250	6.3%	17.6%	9.6
Cement	2.0%	40.3	84,858	0.9%	2.6%	46.5
Ceramics	10.5%	139.7	25,256	3.3%	0.8%	19.9
Engineering	3.6%	418.5	195,056	9.8%	5.9%	18.5
Financial Institutions	-1.8%	77.8	163,748	1.8%	5.0%	13.9
Food & Allied	-3.5%	139.0	287,202	3.3%	8.7%	27.8
Fuel & Power	-1.1%	396.3	471,164	9.3%	14.3%	11.4
General Insurance	-3.1%	397.2	49,882	9.3%	1.5%	11.5
IT	8.1%	118.7	20,581	2.8%	0.6%	22.6
Jute	14.8%	15.3	3,841	0.4%	0.1%	426.1
Life Insurance	-2.3%	122.4	61,236	2.9%	1.9%	n/a
Miscellaneous	3.7%	351.6	113,009	8.2%	3.4%	25.4
Mutual Fund	-19.1%	448.5	34,891	10.5%	1.1%	n/a
Paper & Printing	4.0%	13.0	15,525	0.3%	0.5%	n/a
Pharma. & Chemicals	1.8%	580.7	522,103	13.6%	15.8%	19.2
Services & Real Estate	1.7%	33.6	16,287	0.8%	0.5%	17.3
Tannery	0.0%	248.6	26,341	5.8%	0.8%	20.7
Telecommunication	4.0%	95.2	475,470	2.2%	14.4%	24.1
Textile	1.1%	342.8	127,244	8.0%	3.9%	16.2
Travel & Leisure	-2.6%	29.1	22,787	0.7%	0.7%	29.9

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT b)	3,861.9	3,844.7	0.4%	RING SHINE TEXTILE LTD.	25-Aug-19	9-Sep-19	10.0	Forex Reserve	USD (mn)	32,127.2	31-Jul-19	32,012.6	24-Jul-18	114.6	0.36%
Market PE	13.1	13.1	0.0%					Exchahange Rate	Avg	84.5	31-Jul-19	83.8	24-Jul-18	0.8	0.90%
Market PB	1.6	1.6	0.0%					Call Money Rate	W. Avg	4.5	31-Jul-19	2.0	24-Jul-18	2.5	128.72%
RSI-DSEX	47.5	42.3	12.2%	UPCOMING Lock-In Free Shares (in mn)				Remittances	USD (mn)	1,368.2	Jun-19	1,384.4	Jun-18	-16.2	-1.17%
MFI-DSEX	58.4	34.7	68.2%	Company Name	Date	Lock-In Free	No of Shares(mn)	Inflation Rate	P2P	5.47	May-19	5.35	Dec-18	0.1	n/a
Support	4,924.8	4,924.8	0.0%	KTL	12-Aug-19	9 Month	4.3	Cur. Acc. Balance	USD (mn)	(5,175.0)	2018-19	(8,609.0)	2017-18	3,434.0	39.89%
Resistance	5,504.1	5,504.1	0.0%	VFSTDL	9-Sep-19	1 Year	21.2	GDP Growth Rate	FY2005-06	8.13	2018-19	7.86	2017-18	0.3	n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
MARICO	20-Aug-19		250% C	BATASHOE	968.3	-6.3%	10.9	0.4%	13.3	DJIA	USA	26,864	27,270	-405.7	-1.49%
MEGHNALIFE	1-Sep-19	26-Sep-19	20% C	BATBC	1238.5	-4.6%	54.1	6.8%	7.4	FTSE 100	UK	26,864	7,509	19,355.2	257.76%
PRAGATILIF	17-Jul-19	25-Aug-19	15% C & 15% B	BERGERPBL	1496.2	3.9%	7.5	2.1%	33.9	SENSEX	India	37,831	37,831	0.0	0.00%
ILFSL	23-Jul-19	22-Aug-19	5% B	GLAXOSMITH	1634.3	10.8%	8.0	0.6%	n/a	Nikkei 225	Japan	21,540.99	21,757	-215.6	-0.99%
GLOBALINS	24-Jun-19	3-Aug-19	5% B	GP	337.1	3.8%	46.9	13.8%	12.9	S&P 500	USA	2,980	3,020	-39.2	-1.30%
				HEIDELBCEM	201.5	-0.9%	4.0	0.3%	14.1	NASDAQ Com.	USA	8,175	8,322	-146.1	-1.76%
				LHBL	39.7	3.4%	28.4	1.4%	41.4	NYSE Comp.	USA	13,067	13,235	-168.3	-1.27%
				LINDEBD	1202.4	1.7%	7.5	0.6%	18.2						
				MARICO	1735.8	5.0%	17.5	1.7%	27.0						
				RAKCERAMIC	30.6	-2.9%	1.2	0.4%	13.4						
				RECKITT BEN	2464.3	5.1%	13.6	0.4%	35.1	CSCX		9,604	9,552	52.7	0.6%
				SINGERBD	217.6	7.1%	72.9	0.7%	18.2	CASPI		15,799	15,714	84.9	0.5%
										CSI		1,035	1,018	16.7	1.6%

SELECTED NEWS IN BRIEF

CITYBANK: The Company has informed that the Board of Directors has decided to raise Tk. 400.00 crore through issuance of Perpetual Bonds as Additional Tire -1 (AT-1) capital to support bank's Basel III compliance in line with Bangladesh Bank Guidelines on Risk Based Capital Adequacy dated December 2014, subject to approval from concerned authorities and complying with regular requirements.

PENINSULA: The Company has informed that the Board of Directors has decided to launch new outlet on July 26, 2019 and successfully completed following renovation works: (i) Grand Opening a new Coffee Shop- "SAINT 'S CAFE " and completed renovation of the main entrance lobby at the ground floor and (ii) Grand Opening a Bar & Indian BBQ Restaurant - "OZONE" at the 16th floor. The Company Regular operation of this outlet has started from July 26, 2019. The cost of the said renovations & expansion outlets has been arranged from Company's own source.

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
MTB	1.41	1.36	3.7%	Q2
SOUTHEASTB	2.25	1.37	64.2%	Q2
LANKABAFIN	0.52	0.51	2.0%	Q2
RECKITT BEN	37.28	19.37	92.5%	Q2
DHAKABANK	0.15	0.39	-61.5%	Q2
LINDEBD	36.76	30.56	20.3%	Q2
CITYBANK	1.91	1.44	32.6%	Q2

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

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