

WEEKLY MARKET REVIEW

Thursday, March 12, 2020

MARKET COMMENTARY

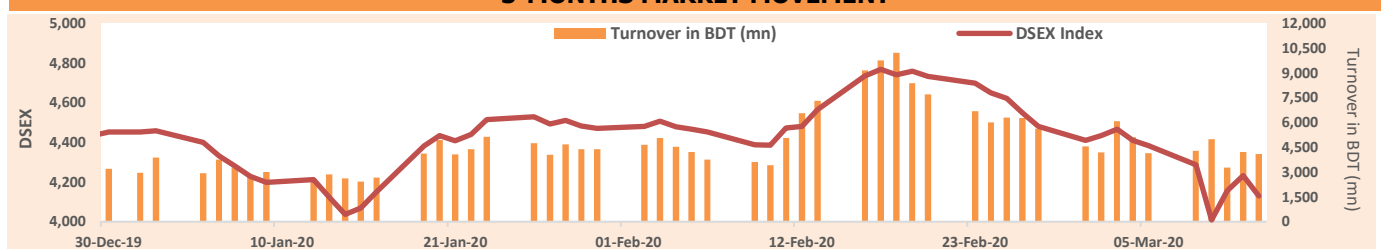
DSEX, The benchmark index of Dhaka bourse, was mostly in the bearish trend this week and lost 255 points or 5.8 per cent to settle at 4,130 points at the end of the week. The frightened investors have lost trust in the market because of the coronavirus outbreak, which caused further disruptions for companies and the global economy that have impacted the Dhaka stock exchange and the world-leading stock markets. Weekly average turnover a lead indicator decreased by 13.37 per cent to BDT 4,177 million. All of the sectors generated negative return on this week, among them Textile (-12.1%), Jute (-9.9%) and Paper (-9.4%) observed the highest correction at the end of this week.

The port city's bourse, Chittagong Stock Exchange also registered loss on this week. CSCX and CASPI declined by 462.0 and 760.8 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	4,130	4,384	-5.8%	Avg. Turnover (BDT mn)	4,177	4,822	-13.37%
DS30	1,382	1,462	-5.5%	Avg. Trade	138,559	140,215	-1.18%
DSES	958	1,016	-5.7%	Avg. Volume (mn)	166	205	-18.87%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
KOHINOOR	517.4	22.8%	50.0
BIFC	2.8	21.7%	n/a
ILFSL	4	17.6%	27.3
APEXSPINN	134.8	16.3%	51.1
SEAPEARL	80.2	12.0%	148.5
MONNOCERA	122.5	7.2%	40.8
ORIONPHARM	44.9	5.9%	10.5
INTECH	21.7	4.8%	90.4
APEXFOODS	131.4	4.8%	101.1
ACI	189.9	4.4%	n/a

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
RINGSHINE	6.9	-54.0%	3.6
CENTRALPHL	13.1	-21.6%	59.5
SAIHAMTEX	26.3	-19.1%	23.1
PROGRESLIF	114.0	-18.9%	n/a
STANCERAM	337.0	-18.3%	n/a
MITHUNKNIT	7.0	-17.6%	n/a
VFSTDL	24.2	-17.4%	11.6
DELTASPINN	3.8	-17.4%	15.8
INTRACO	13.8	-16.4%	17.3
SAMATALETH	118.4	-16.2%	1,480.0

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
SQRPHARMA	126.6	3.19%	179.8
ORIONPHARM	92.8	2.34%	44.9
ORIONINFU	87.2	2.20%	78.6
LHBL	87.0	2.19%	37.6
GP	87.0	2.19%	248.0
BEACONPHAR	84.2	2.12%	65.1
MONNOCERA	77.9	1.96%	122.5
VFSTDL	77.2	1.95%	24.2
KPCL	76.5	1.93%	47.3
KPPL	62.8	1.58%	19.0

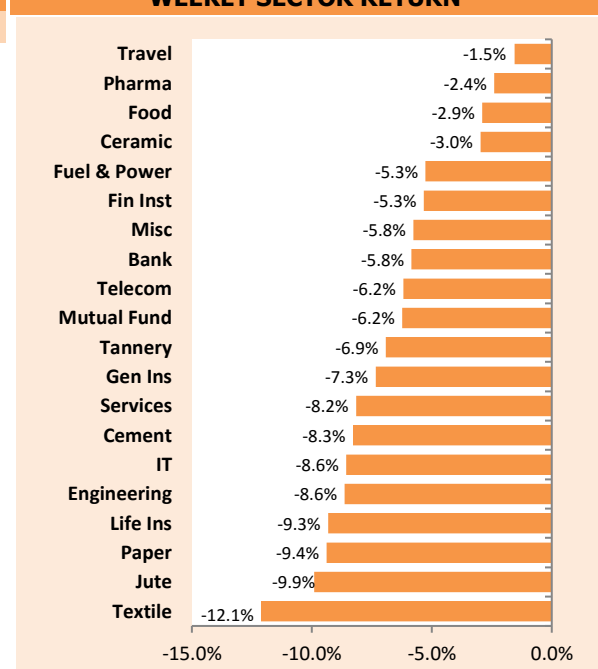
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	248	334,874	12.61%
BATBC	962.2	173,196	6.52%
SQRPHARMA	179.8	151,794	5.72%
UPGDCL	232.3	122,421	4.61%
RENATA	1052.5	93,240	3.51%
BERGERPBL	1344.6	62,360	2.35%
ICB	73.1	56,100	2.11%
MARICO	1620.7	51,052	1.92%
LHBL	37.6	43,668	1.64%
BRACBANK	34.2	42,044	1.58%

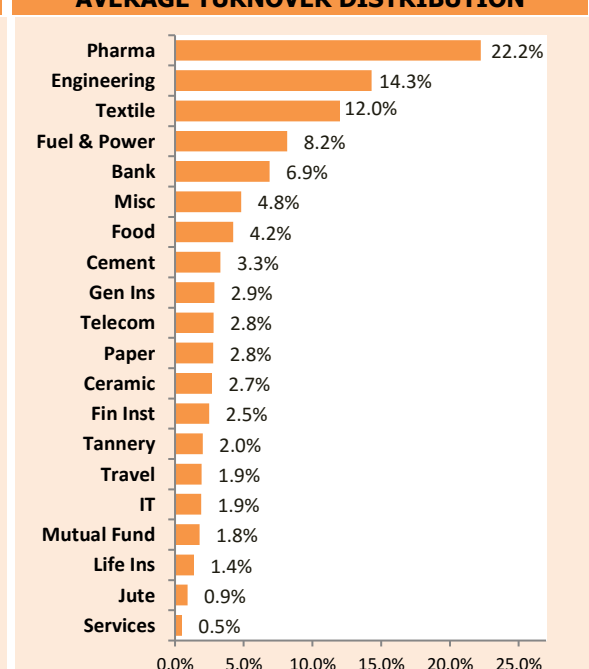
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-5.8%	272.7	449,531	6.9%	16.9%	6.8
Cement	-8.3%	131.0	76,197	3.3%	2.9%	27.2
Ceramics	-3.0%	106.2	20,720	2.7%	0.8%	22.1
Engineering	-8.6%	568.1	140,072	14.3%	5.3%	15.8
Financial Institutions	-5.3%	98.8	133,517	2.5%	5.0%	20.4
Food & Allied	-2.9%	168.1	221,402	4.2%	8.3%	18.1
Fuel & Power	-5.3%	324.2	377,265	8.2%	14.2%	10.2
General Insurance	-7.3%	113.4	46,250	2.9%	1.7%	11.4
IT	-8.6%	75.4	18,368	1.9%	0.7%	17.0
Jute	-9.9%	36.0	1,916	0.9%	0.1%	38.9
Life Insurance	-9.3%	54.6	50,860	1.4%	1.9%	n/a
Miscellaneous	-5.8%	191.0	96,128	4.8%	3.6%	20.6
Mutual Fund	-6.2%	70.6	29,219	1.8%	1.1%	n/a
Paper & Printing	-9.4%	110.6	11,469	2.8%	0.4%	32.6
Pharma. & Chemicals	-2.4%	882.3	474,272	22.2%	17.9%	14.8
Services & Real Estate	-8.2%	20.3	13,968	0.5%	0.5%	11.7
Tannery	-6.9%	79.9	18,686	2.0%	0.7%	20.8
Telecommunication	-6.2%	111.0	348,595	2.8%	13.1%	9.9
Textile	-12.1%	476.6	102,133	12.0%	3.8%	10.3
Travel & Leisure	-1.5%	76.9	24,783	1.9%	0.9%	23.4

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT bn)	3,213.6	3,367.5	-4.6%					Forex Reserve	USD (mn)	32,454.5	11-Mar-20	31,502.4	11-Mar-19	952.1	3.02%
Market PE	11.30	11.95	-5.4%					Exchahange Rate	Avg	84.95	11-Mar-20	84.20	11-Mar-19	0.8	0.89%
Market PB	1.33	1.40	-5.0%					Call Money Rate	W. Avg	5.21	11-Mar-20	4.52	11-Mar-19	0.69	15.27%
RSI-DSEX	35.58	38.86	-8.4%					Remittances	USD (mn)	1,638.53	Jan-20	1,597.21	Jan-19	41.32	2.59%
MFI-DSEX	28.23	42.14	-33.0%					Inflation Rate	P2P	5.57	Jan-20	5.42	Jan-19	0.15	n/a
Support	4,003.0	4,132.0	-3.12%					Cur. Acc. Balance	USD (mn)	(5,254.0)	2018-19	(9,567.0)	2017-18	4,313	45.08%
Resistance	4,826.6	4,826.6	0.00%					GDP Growth Rate	FY2005-06	8.15	2018-19	7.86	2017-18	0.29	n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
IPDC	15-Mar-20	31-Mar-20	10%C, 5%B	BATASHOE	715.1	-5.3%	2.0	0.4%	22.3	DJIA	USA	23,553	27,091	-3,537.8	-13.06%
GLAXOSMITH	16-Mar-20	16-Apr-20	530%C	BATBC	962.2	-1.8%	31.6	6.5%	18.7	FTSE 100	UK	5,530	6,786	-1,256.0	-18.51%
				BERGERPBL	1344.6	-4.0%	9.4	2.3%	28.8	SENSEX	India	32,778	38,651	-5,872.9	-15.19%
				GLAXOSMITH	2114.7	-2.2%	18.5	1.0%	25.8	Nikkei 225	Japan	18,560	21,329	-2,769.4	-12.98%
				GP	248	-6.0%	87.0	12.6%	9.7	S&P 500	USA	2,741	3,130	-388.7	-12.42%
				HEIDELBCEM	146	-8.2%	1.1	0.3%	644.1	NASDAQ Com.	USA	7,952	9,018	-1,066.0	-11.82%
				LHBL	37.6	-11.1%	87.0	1.6%	25.1	NYSE Comp.	USA	11,177	13,010	-1,832.7	-14.09%
				LINDEBD	1260.1	-1.9%	15.9	0.7%	15.6						
				MARICO	1620.7	0.2%	5.6	1.9%	17.9						
				RAKCERAMIC	27.8	-2.5%	4.6	0.4%	15.8						
				RECKITBEN	3158.9	-4.0%	18.8	0.6%	34.9	CSCX		7,662	8,124	(462.0)	-5.7%
				SINGERBD	153	-6.7%	22.8	0.6%	14.8	CASPI		12,643	13,404	(760.8)	-5.7%
										CSI		821	875	(54.1)	-6.2%

COMODITY PRICES				CSE MARKET UPDATES					
	This Week	Prev. Week	% Change		This Week	Last Week	Change	% Change	
Gold (USD)	1,635.80	1,645.00	▼ -0.56%						
Oil (USD)	33.44	51.01	▼ -34.44%						

SELECTED NEWS IN BRIEF					EARNINGS (EPS) UPDATE (BDT)				
<p>5 BANKS BUILD TK1,000CR FUND FOR STOCK INVESTMENT, 8 IN PIPELINE: Five banks have already created a Tk1,000-crore fund, each with Tk200 crore for the purpose. Two of the banks are state-owned – Sonali and Rupali – and three are private banks – Shahjalal Islami, UCBL and The City Bank. Of the banks, all except Sonali have already started investing in stocks. Eight more banks – Bank Asia, NCC, Mercantile, Islami, NRB, National, Janata and Agrani – are on the process of building the funds to be invested in stocks.</p>					<p>Name</p>				
<p>STAR ADHESIVES TO GO PUBLIC: Star Adhesives Ltd, a concern of Partex Star Group, wants to raise capital from the stock market to expand its business. Star Adhesives signed an agreement with EBL Investments at a ceremony in Dhaka on Thursday. The investment bank will act as the issue manager and corporate adviser to the company. Initially, the professional corporate advisory services will help the company go public. Then the issue manager will serve it to go for an initial public offering under the fixed price method – issuing primary shares at face value.</p>					<p>This Yr.</p>				
<p>Source: DSE, http://www.dsebd.org; http://www.bloomberg.com; EBLSL Research Team</p>					<p>Last Yr.</p>				
<p>Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data</p>					<p>Growth (YoY)</p>				
					<p>Period</p>				
					<p>PARAMOUNT</p>				
					<p>LHBL</p>				
					<p>GLAXOSMITH</p>				
					<p>LINDEBD</p>				
					<p>FAMILYTEX</p>				
					<p>SAMATALETH</p>				
					<p>DBH</p>				

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