

# WEEKLY MARKET REVIEW

## Thursday, December 17, 2020

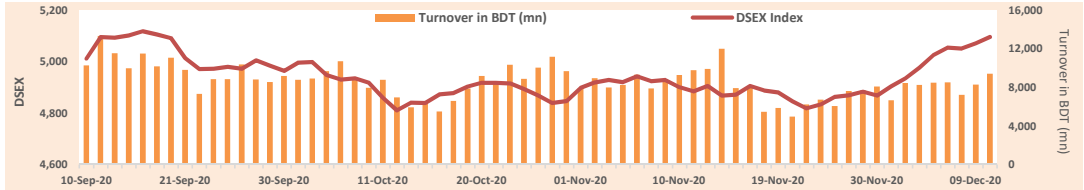
### MARKET COMMENTARY

The capital bourse was bullish through the week while the broad-based index DSEX crossed the psychological threshold of 5,000 and ended over 119.82 points or 2.4% higher to close at 5,095 points. Market making moves from the regulator regarding IPO approvals, bond trading, and disciplinary actions favoured investors' confidence in the market. Besides, investors are deemed to remain optimistic on the vibrant capital market on the days ahead based on a strong economic turnaround in this unprecedented time. Moreover, average turnover rose by 7.07% while Investors were mostly active on General Insurance (21.4%), Pharma (12.1%) and Miscellaneous (9.6%) sectors. Most of the sectors experienced winning performance in this week, out of which Engineering (7.8%), Telecom (6.3%) and Miscellaneous (6.2%) sectors have witnessed the most price appreciation while Mutual Fund (-2.0%), General Insurance (-0.6%) and IT (-0.4%) sectors had witnessed highest price correction.

### DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,108	5,095	0.3%	Avg. Turnover (BDT mn)	9,150	9,193	-0.47%
DS30	1,799	1,775	1.3%	Avg. Trade	178,237	178,160	0.04%
DSES	1,180	1,170	0.9%	Avg. Volume (mn)	334	339	-1.48%

### 3-MONTHS MARKET MOVEMENT



### WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
DOMINAGE	42.6	407.0%	43.9
JMISMDL	346.9	23.0%	108.4
SONALIANSH	486.6	21.9%	784.8
SSSTEEL	16.7	16.8%	5.9
WALTONHIL	1026.7	16.1%	19.4
CAPMIBBLMF	23.5	14.6%	97.9
SAVAREFR	246.1	13.9%	n/a
MIRACLEIND	34.2	12.5%	1710.0
MHSML	14.3	11.7%	n/a
EASTRNLUB	1132.9	10.6%	139.5

### WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
ESQUIRENIT	26.2	-13.8%	12.6
AMANFEED	27.1	-13.2%	10.0
KEYACOSMET	6.0	-11.8%	25.0
FIRSTFIN	6.7	-10.7%	n/a
REPUBLIC	56.1	-8.5%	28.9
ACTIVEFINE	15.4	-8.3%	12.0
SALVOCHEM	14.5	-7.6%	18.1
DAFODILCOM	69.3	-7.5%	115.5
AFTABAUTO	25.8	-7.2%	n/a
DELTASPINN	6.6	-7.0%	55.0

### WEEKLY TOP AVERAGE TURNOVER\* (BDT mn)

Ticker	Turnover	% Turnover	Price
BXPHERMA	565.5	6.31%	154.8
BEXIMCO	539.8	6.02%	32.0
IFIC	385.1	4.30%	12.9
RUPALIINS	257.7	2.87%	42.6
FORTUNE	199.9	2.23%	21.0
WALTONHIL	178.9	2.00%	1,026.7
SSSTEEL	177.6	1.98%	16.7
REPUBLIC	148.0	1.65%	56.1
BNICL	140.6	1.57%	53.0
CITYBANK	135.1	1.51%	25.7

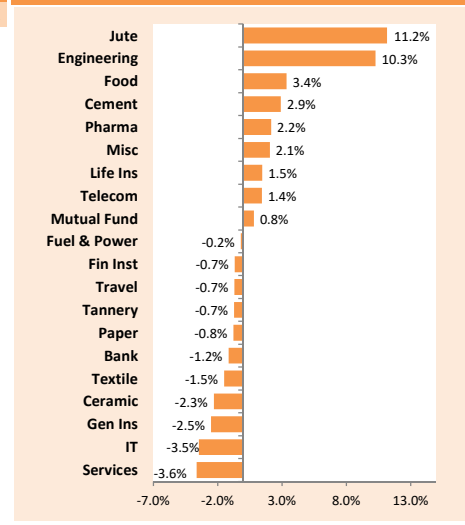
### TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	346	467,204	13.01%
WALTONHIL	1026.7	311,017	8.66%
BATBC	1109.2	199,656	5.56%
SQURPHARMA	200.5	177,733	4.95%
UPGDCL	259	136,492	3.80%
RENATA	1086.2	96,226	2.68%
MARICO	2206.4	69,502	1.94%
BXPHERMA	154.8	69,058	1.92%
ICB	87.3	66,998	1.87%
BERGERPBL	1430.4	66,339	1.85%

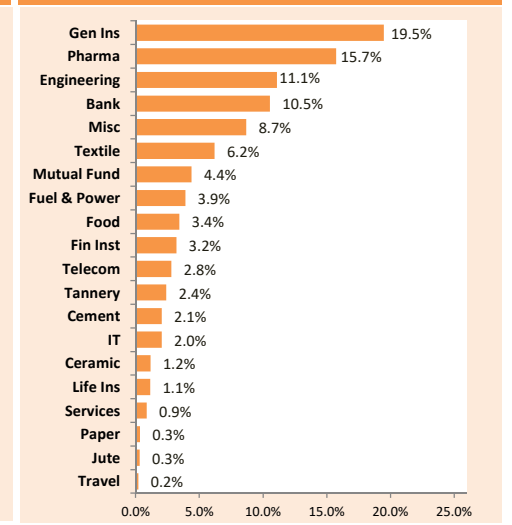
### WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-1.2%	944.4	564,919	10.5%	15.7%	8.3
Cement	2.9%	184.4	82,139	2.1%	2.3%	23.6
Ceramics	-2.3%	104.4	22,922	1.2%	0.6%	92.2
Engineering	10.3%	994.2	464,594	11.1%	12.9%	18.3
Financial Institutions	-0.7%	287.0	164,100	3.2%	4.6%	22.9
Food & Allied	3.4%	308.3	297,265	3.4%	8.3%	20.2
Fuel & Power	-0.2%	351.2	413,530	3.9%	11.5%	10.2
General Insurance	-2.5%	1,745.0	96,281	19.5%	2.7%	20.6
IT	-3.5%	183.0	25,243	2.0%	0.7%	22.6
Jute	11.2%	29.6	2,251	0.3%	0.1%	1,338.5
Life Insurance	1.5%	102.0	60,771	1.1%	1.7%	n/a
Miscellaneous	2.1%	779.0	118,997	8.7%	3.3%	61.1
Mutual Fund	0.8%	392.8	42,341	4.4%	1.2%	2.2
Paper & Printing	-0.8%	30.4	14,834	0.3%	0.4%	56.9
Pharma. & Chemicals	2.2%	1,410.2	560,256	15.7%	15.6%	15.7
Services & Real Estate	-3.6%	79.0	16,536	0.9%	0.5%	13.6
Tannery	-0.7%	214.9	18,818	2.4%	0.5%	49.3
Telecommunication	1.4%	250.5	490,373	2.8%	13.7%	13.2
Textile	-1.5%	554.3	109,279	6.2%	3.0%	21.2
Travel & Leisure	-0.7%	20.0	25,470	0.2%	0.7%	136.8

### WEEKLY SECTOR RETURN



### AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT bn)	4,169.5	4,106.2	1.5%	Mir Akhter Hossain Limited	24-Dec-20	30-Dec-20	54.00	Forex Reserve	USD (mn)	42,094.9	15-Dec-20	32,275.7	15-Dec-19	9,819.2	30.42%
Market PE	13.4	13.2	2.1%	Taufika Foods and Agro Ltd.	3-Jan-20	9-Dec-20	10.00	Exchahange Rate	Avg	84.80	15-Dec-20	84.90	15-Dec-19	-0.1	-0.12%
Market PB	1.6	1.5	2.6%	<b>UPCOMING Lock-In Free Shares (in mn)</b>				Call Money Rate	W. Avg	1.68	15-Dec-20	4.52	15-Dec-19	-2.84	-62.83%
RSI-DSEX	69.4	74.6	-7.0%	<b>UPCOMING Lock-In Free Shares (in mn)</b>				Remittances	USD (mn)	2,078.74	Nov-20	1,555.23	Nov-19	523.51	33.66%
MFI-DSEX	78.8	87.0	-9.4%	Company Name	Date	Lock-In Free	No of Shares(mn)	Inflation Rate	P2P	5.52	Nov-20	6.05	Nov-19	-0.53	n/a
Support	4,862.6	4,780.0	1.73%	NAHEEACP	24-Dec-20	3 Year	19.00	Cur. Acc. Balance	USD (mn)	(4,849.0)	2019-20	(5,102.0)	2018-19	253	4.96%
Resistance	5,182.6	5,102.3	1.57%					GDP Growth Rate	FY2005-06	5.24P	2019-20	8.15R	2018-19		n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
AGNISYSL	21-Dec-20	31-Jan-21	2%C	BATASHOE	696.4	0.5%	8.5	0.3%	n/a	DJIA	USA	30,311	30,147	164.0 ▲	0.54%
GBBPOWER	23-Dec-20	23-Dec-20	5%C	BATBC	1109.2	4.6%	126.3	5.6%	17.2	FTSE 100	UK	6,571	6,607	-36.0 ▼	-0.54%
				BERGERPBL	1430.4	1.4%	25.4	1.8%	154.1	SENSEX	India	46,877	45,981	896.0 ▲	1.95%
				GP	346	1.3%	119.6	13.0%	13.0	Nikkei 225	Japan	26,807	26,756	51.0 ▲	0.19%
				HEIDELBCEM	147.4	0.5%	3.8	0.2%	n/a	S&P 500	USA	3,723	3,682	41.5 ▲	1.13%
				LHBL	42	1.9%	103.0	1.4%	24.4	NASDAQ Com.	USA	12,658	12,328	330.0 ▲	2.68%
				LINDEBD	1266.6	-2.0%	17.0	0.5%	19.9	NYSE Comp.	USA	14,409	14,374	34.9 ▲	0.24%
				MARICO	2206.4	3.3%	128.8	1.9%	19.5						
				RAK CERAMIC	26.4	-2.9%	3.0	0.3%	94.3						
				RECKITT BEN	4194.8	5.2%	34.9	0.6%	34.4						
				SINGERBD	175.4	2.5%	35.1	0.5%	20.2	CSCX		8,838	8,790 ▲	47.7	0.5%
				UNILEVERCL	3482.6	-0.5%	47.9	1.2%	68.6	CASPI		14,670	14,603 ▲	67.3	0.5%
										CSI		971	962 ▲	9.1	1.0%

COMODITY PRICES				CSE MARKET UPDATES					
	This Week	Prev. Week	% Change		This Week	Last Week	Change	% Change	
Gold (USD)	1,878.80	1,835.70 ▲	2.35%						
Oil (USD)	51.29	45.98 ▲	11.55%						

**SELECTED NEWS IN BRIEF**

**UCB: BSEC Consent on UCB 1st Perpetual Bond of BDT 400 Crore:** BSEC has accorded its consent for raising Additional Tier-I (AT-1) capital through issuance of unsecured, floating rate, conditional convertible UCB 1st Perpetual Bond of BDT 400 Crore only through private placement in cash consideration with interest of Benchmark rate (20-year Treasury-Bond rate) plus 2% p.a. margin with coupon floor rate of 8% p.a. and coupon ceiling rate of 10% p.a.

**BSEC ASKS NON-COMPLIANT COMPANIES TO REFORM BOARDS:** The Bangladesh Securities and Exchange Commission has asked companies which have failed to maintain at least 30 per cent joint shareholding by directors to appoint two additional independent directors to their boards for the purpose of reforming their boards. The BSEC issued a directive in this regard on December 10 with an immediate effect.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: \*Turnover Excludes block trade; \*\*Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

**EARNINGS (EPS) UPDATE (BDT)**

Name	This Yr.	Last Yr.	Growth (YoY)	Period
FASFIN	-8.54	0.15	-5793.33%	9M'20
ALLTEX	-1.15	-1.44	20.14%	Q1'21
AGNISYSL	0.22	0.17	29.41%	Q1'21
AFCAGRO	0.07	0.50	-86.00%	Q1'21
KEYACOSMET	0.24	-12.94	101.85%	FY'20
APOLOISPAT	-2.31	0.05	-4720.00%	FY'20
MIRACLEIND	0.02	-1.25	101.60%	Q1'21

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