

WEEKLY MARKET REVIEW

Thursday, February 20, 2020

MARKET COMMENTARY

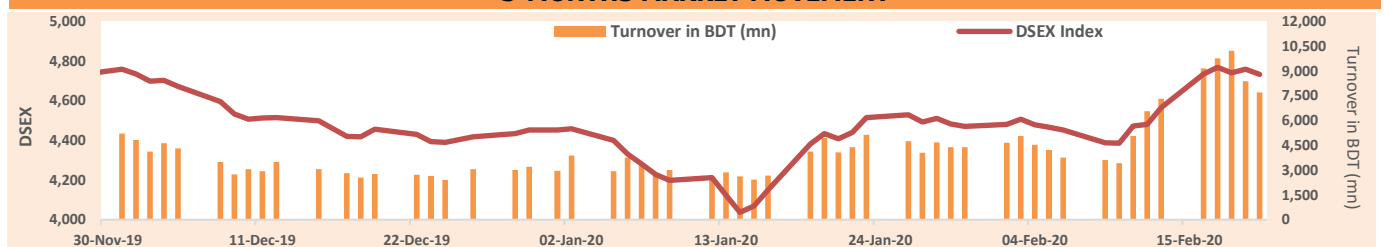
DSEX, the broad-based index of Dhaka bourse buoyed as the investors were cheered though out the week after the news of special fund declaration to support the capital market from Bangladesh Bank and ADB's loan to BSEC for regulatory improvements. Index with two negative sessions and three positive sessions, gained 168.53 points at the end of this week. Investors participation was vibrant during the week and average turnover stood to BDT 9.04 bn, a massive increase of 74.15%. Subsequently, many large-cap sectors posted positive returns while Engineering, Textile and Phama witnessed highest interest from investors. Of the sectors generated the highest positive return in this week are Telecom (15.4%), Engineering (9.1%) and Paper (8.9%) while Financial Institue (-2.3%) and General Insurance (-0.9%) observed the highest correction at the end of this week.

The port city's bourse, Chittagong Stock Exchange also registered gain this week. CSCX and CASPI advanced by 379.8 and 621.5 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	4,733	4,565	3.7%	Avg. Turnover (BDT mn)	9,043	5,193	74.15%
DS30	1,593	1,537	3.7%	Avg. Trade	211,574	141,059	49.99%
DSES	1,090	1,046	4.2%	Avg. Volume (mn)	334	201	66.39%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
MICEMENT	55.1	40.2%	n/a
PREMIERCEM	76	39.4%	32.8
KOHINOOR	465	35.3%	45.0
BSRMLTD	68.4	27.4%	22.4
REGENTTEX	10.8	24.1%	27.0
ICBEPMF1S1	7.4	23.3%	12.1
MLDYEING	62.2	22.9%	33.1
WMSHIPYARD	15.6	22.8%	7.4
SAIHAMTEX	43.2	22.7%	37.9
GHCL	34.5	21.5%	69.0

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
RINGSHINE	8.1	-46.0%	4.2
STANCERAM	501.7	-13.1%	n/a
SAMATALETH	146.6	-10.1%	1,832.5
SINOBANGLA	59.3	-9.5%	41.8
SHYAMPSUG	27.3	-9.0%	n/a
PROVATIINS	27.9	-7.9%	14.2
SHEPHERD	23.1	-7.6%	35.0
ISLAMIINS	28.0	-7.6%	18.3
PARAMOUNT	40.3	-7.6%	28.8
FASFIN	5.1	-7.3%	25.5

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
LHBL	262.1	3.02%	47.3
SUMITPOWER	231.5	2.67%	43.8
KPCL	229.0	2.64%	57.6
ORIONPHARM	174.7	2.01%	45.5
GP	166.3	1.92%	295.6
GHAIL	141.0	1.63%	22.4
BEXIMCO	129.3	1.49%	17.1
IBP	127.6	1.47%	23.6
ORIONINFU	127.3	1.47%	83.0
WMSHIPYARD	124.4	1.43%	15.6

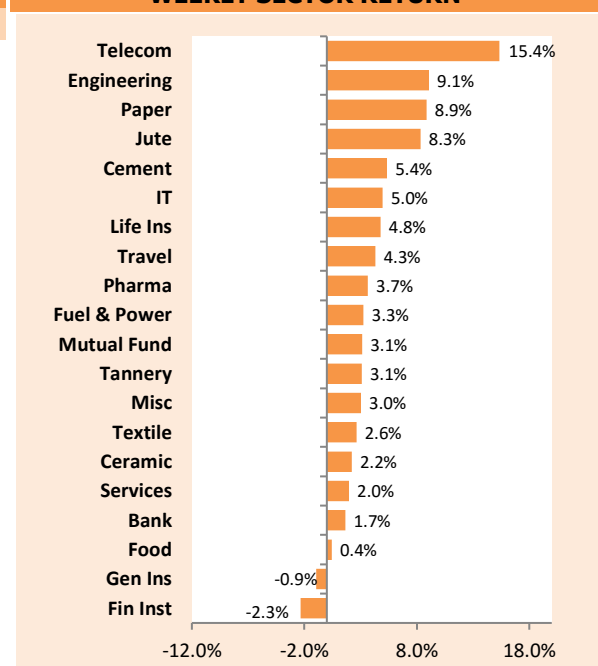
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	295.6	399,149	13.16%
BATBC	1077	193,860	6.39%
SQRPHARMA	207.9	175,517	5.79%
UPGDCL	264.3	139,285	4.59%
RENATA	1105.6	97,944	3.23%
BERGERPBL	1411.9	65,481	2.16%
ICB	85.3	65,463	2.16%
BRACBANK	48	59,009	1.95%
LHBL	47.3	54,933	1.81%
MARICO	1675.9	52,791	1.74%

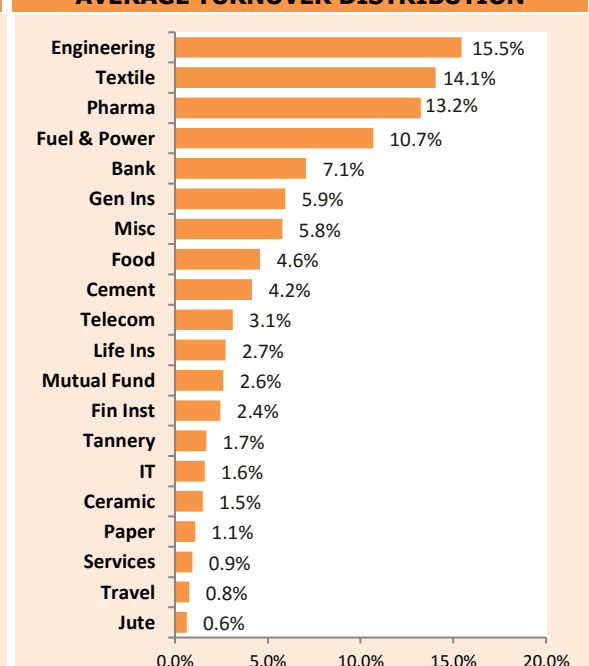
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	1.7%	613.0	522,054	7.1%	17.2%	7.9
Cement	5.4%	360.6	92,105	4.2%	3.0%	35.2
Ceramics	2.2%	129.3	24,597	1.5%	0.8%	26.2
Engineering	9.1%	1,340.2	165,916	15.5%	5.5%	18.6
Financial Institutions	-2.3%	211.9	150,614	2.4%	5.0%	23.2
Food & Allied	0.4%	397.6	251,050	4.6%	8.3%	21.6
Fuel & Power	3.3%	926.3	434,374	10.7%	14.3%	11.8
General Insurance	-0.9%	514.7	54,253	5.9%	1.8%	13.4
IT	5.0%	138.8	20,058	1.6%	0.7%	19.0
Jute	8.3%	54.2	2,220	0.6%	0.1%	45.1
Life Insurance	4.8%	236.2	60,216	2.7%	2.0%	n/a
Miscellaneous	3.0%	501.9	105,077	5.8%	3.5%	22.6
Mutual Fund	3.1%	225.3	32,764	2.6%	1.1%	n/a
Paper & Printing	8.9%	93.6	13,463	1.1%	0.4%	38.3
Pharma. & Chemicals	3.7%	1,148.8	508,407	13.2%	16.8%	16.0
Services & Real Estate	2.0%	80.9	16,557	0.9%	0.5%	13.9
Tannery	3.1%	145.8	20,970	1.7%	0.7%	23.3
Telecommunication	15.4%	269.6	416,150	3.1%	13.7%	11.8
Textile	2.6%	1,218.7	117,323	14.1%	3.9%	11.9
Travel & Leisure	4.3%	65.9	25,522	0.8%	0.8%	24.1

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT bn)	3,592.6	3,470.7	3.5%					Forex Reserve	USD (mn)	32,701.5	19-Feb-20	31,962.3	19-Feb-19	739.2	2.31%
Market PE	12.97	12.46	4.1%					Exchahange Rate	Avg	84.95	19-Feb-20	83.12	19-Feb-19	1.8	2.20%
Market PB	1.52	1.46	4.1%					Call Money Rate	W. Avg	5.09	19-Feb-20	4.42	19-Feb-19	0.67	15.16%
RSI-DSEX	67.58	61.83	9.3%					Remittances	USD (mn)	1,638.53	Jan-20	1,597.21	Jan-19	41.32	2.59%
MFI-DSEX	69.06	50.92	35.6%					Inflation Rate	P2P	5.57	Jan-20	5.42	Jan-19	0.15	n/a
Support	4,374.7	4,374.7	0.00%					Cur. Acc. Balance	USD (mn)	(5,254.0)	2018-19	(9,567.0)	2017-18	4,313	45.08%
Resistance	4,826.6	4,578.7	5.41%					GDP Growth Rate	FY2005-06	8.15	2018-19	7.86	2017-18	0.29	n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
SUMITPOWER	24-Feb-20	-	15%IC	BATASHOE	782.8	5.2%	3.1	0.4%	24.4	DJIA	USA	29,348	29,551	-203.4 ▼	-0.69%
RAKCERAMIC	25-Feb-20	31-Mar-20	15%C	BATBC	1077	-0.2%	92.3	6.4%	22.5	FTSE 100	UK	7,463	7,417	46.2 ▲	0.62%
GBBPOWER	05-Mar-20	-	5%IC	BERGERPBL	1411.9	0.4%	10.1	2.2%	30.3	SENSEX	India	41,198	41,460	-261.8 ▼	-0.63%
NITOLINS	08-Mar-20	31-Mar-20	15%C	GLAXOSMITH	1853.8	2.0%	20.1	0.7%	32.0	Nikkei 225	Japan	23,479	23,828	-348.7 ▼	-1.46%
SINGERBD	09-Mar-20	13-May-20	77%C	GP	295.6	16.0%	166.3	13.2%	11.6	S&P 500	USA	3,386	3,379	6.7 ▲	0.20%
DBH	11-Mar-20	29-Mar-20	20%C,15%B	HEIDELBCEM	176.1	12.2%	4.5	0.3%	776.9	NASDAQ Com.	USA	9,817	9,726	91.2 ▲	0.94%
				LHBL	47.3	-2.5%	262.1	1.8%	35.1	NYSE Comp.	USA	14,087	14,137	-49.9 ▼	-0.35%
				LINDEBD	1319.9	0.9%	13.4	0.7%	17.7						
				MARICO	1675.9	1.5%	4.1	1.7%	18.5						

COMODITY PRICES				CSE MARKET UPDATES					
	This Week	Prev. Week	% Change		This Week	Last Week	Change	% Change	
Gold (USD)	1,613.30	1,577.60 ▲	2.26%	RAKCERAMIC	34	4.6%	24.6	0.5%	
Oil (USD)	59.07	55.12 ▲	7.17%	RECKITTEN	3186.7	4.9%	17.9	0.5%	
				SINGERBD	171.4	-0.8%	81.3	0.6%	

SELECTED NEWS IN BRIEF

SQURPHARMA: Decision to establish a virtually wholly owned subsidiary Company: i) The Company shall establish a virtually wholly owned subsidiary Company in the name and style of "Square Lifesciences Ltd." in order to manufacture pharmaceuticals Oral Solid Dosage products. ii) Initial estimated total cost will be Tk. 350.00 crore and to be financed by internally generated funds by the Square Pharmaceuticals Ltd. iii) It is expected completion that the project is June, 2023.

SKTRIMS: Civil construction of the Second 6 storied (12600 Sft per floor, total 75,600 Sft) building has been completed. Floor capacity of the 2nd building has been increased 4,560 Sft per floor to 12,600 Sft per floor. The additional space capacity has been constructed to accommodate increased & diversified production. The entire construction has been completed from the company's own source. This building will be used for manufacturing luggage, travel bag, bag Pac for export only.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

EARNINGS (EPS) UPDATE (BDT)

Name	This Yr.	Last Yr.	Growth (YoY)	Period
ALIF	0.25	0.41	-39.0%	Jul-Dec'19
AIL	1.06	1.73	-38.7%	Jul-Dec'19
RELIANCINS	5.57	4.74	17.5%	Jan-Dec'19
FAMILYTEX	0.01	0.00	800.0%	Jul-Dec'19
SAMATALETH	0.04	0.01	300.0%	Jul-Dec'19
DBH	8.04	7.82	2.8%	Jan-Dec'19
RSRMSTEEL	1.05	3.63	-71.1%	Jul-Dec'19

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