

# WEEKLY MARKET REVIEW

## Thursday, December 24, 2020

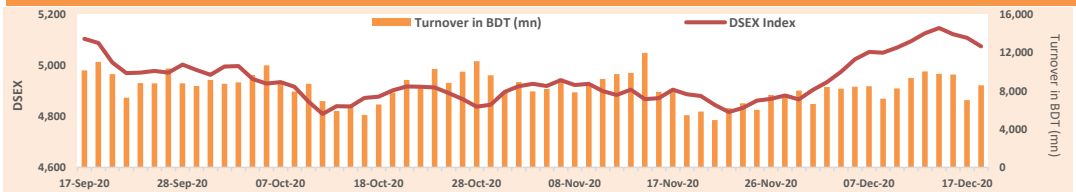
### MARKET COMMENTARY

The capital bourse spent another bullish week while the broad-based index DESX ended over 110 points or 2.2% higher to close at 5,218 points reaching the highest index point in 2020. Investors' confidence has stayed high throughout the week as the economy has continued recovering in the post covid-19 phase. Two new IPOs have been introduced in the secondary market this week and achieved blockbuster debuts. Moreover, average turnover rose by 22.93% while Investors were mostly active on General Insurance (25.6%), Pharma (15.8%) and Miscellaneous (12.4%) sectors. Most of the sectors experienced winning performance this week, out of which Telecommunication (7.8%), Miscellaneous (6.3%) and Cement (6.2%) sectors have witnessed the most price appreciation while Food (-2.0%), Mutual Fund(-0.6%) and Engineering (-0.4%) sectors had witnessed highest price correction. The port city bourse, CSE also registered a winning week. CSCX and CASPI advanced by 199.0 and 319.3 points respectively.

### DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,218	5,108	2.2%	Avg. Turnover (BDT mn)	11,248	9,150	22.93%
DS30	1,877	1,799	4.3%	Avg. Trade	187,509	178,237	5.20%
DSES	1,204	1,180	2.0%	Avg. Volume (mn)	337	334	0.94%

### 3-MONTHS MARKET MOVEMENT



### WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	-1.1%	616.7	558,510	6.7%	15.2%	8.2
Cement	8.8%	307.3	89,348	3.3%	2.4%	25.7
Ceramics	4.4%	160.6	23,926	1.7%	0.7%	96.3
Engineering	-3.1%	975.8	450,157	10.5%	12.2%	17.7
Financial Institutions	2.3%	197.1	167,840	2.1%	4.6%	23.4
Food & Allied	-4.4%	230.2	284,327	2.5%	7.7%	19.3
Fuel & Power	0.7%	351.8	416,239	3.8%	11.3%	10.2
General Insurance	5.8%	2,372.4	102,269	25.6%	2.8%	21.5
IT	-0.8%	139.2	25,019	1.5%	0.7%	22.4
Jute	8.7%	44.8	2,446	0.5%	0.1%	1,455.0
Life Insurance	-2.0%	101.9	59,574	1.1%	1.6%	n/a
Miscellaneous	9.9%	1,147.8	130,757	12.4%	3.6%	67.1
Mutual Fund	-3.4%	306.9	40,917	3.3%	1.1%	2.1
Paper & Printing	1.1%	46.5	14,991	0.5%	0.4%	57.5
Pharma. & Chemicals	2.7%	1,460.0	575,306	15.8%	15.6%	16.1
Services & Real Estate	5.2%	40.8	17,394	0.4%	0.5%	14.4
Tannery	1.2%	182.1	19,052	2.0%	0.5%	49.9
Telecommunication	4.3%	246.7	566,234	2.7%	15.4%	14.6
Textile	-1.6%	302.8	107,580	3.3%	2.9%	20.9
Travel & Leisure	0.2%	21.3	25,530	0.2%	0.7%	137.2

### WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
CRYSTALINS	27.1	171.0%	15.3
ROBI	15	50.0%	51.1
BEXIMCO	46.3	44.7%	82.7
BNICL	70.6	33.2%	34.2
SPCERAMICS	31.4	31.9%	157.0
ARAMITCEM	18.3	21.2%	n/a
JMISMDL	416.7	20.1%	130.2
IFADAUTOS	51	19.7%	18.2
BSACL	164.2	16.9%	20.4
PIONEERINS	83.3	16.7%	10.4

### WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
DOMINAGE	34.6	-24.8%	35.7
UNILEVERCL	2,927.6	-15.9%	57.7
GQBALLPEN	154.1	-13.4%	n/a
INTECH	35.7	-10.8%	148.8
BDLAMP	166.2	-10.5%	35.2
SAVAREFR	223.7	-9.1%	n/a
EBLNRBMF	5.4	-8.5%	1.0
ARAMIT	257.9	-7.9%	96.2
ICB3RDNRB	5.9	-7.8%	9.8
CENTRALPHL	12.3	-7.5%	38.4

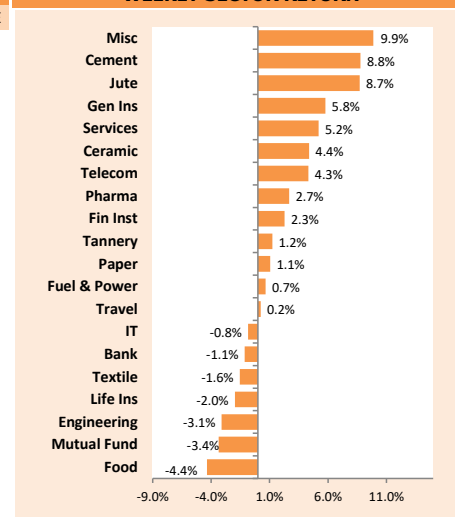
### WEEKLY TOP AVERAGE TURNOVER\* (BDT mn)

Ticker	Turnover	% Turnover	Price
BEXIMCO	857.3	9.27%	46.3
BXPBARMA	590.0	6.38%	174.6
IFIC	288.7	3.12%	13.7
REPUBLIC	218.0	2.36%	57.5
RUPALIINS	217.9	2.35%	44.5
LHBL	214.9	2.32%	47.8
WALTONHIL	209.9	2.27%	967.4
ORIONPHARM	191.9	2.07%	55.9
BSACL	178.9	1.93%	164.2
FORTUNE	173.2	1.87%	22.6

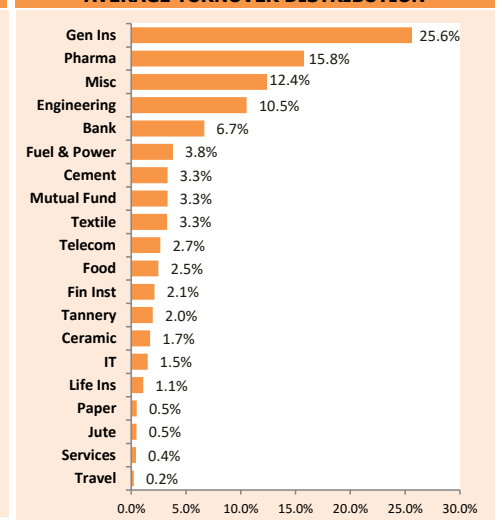
### TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	341.1	460,587	12.52%
WALTONHIL	967.4	293,053	7.97%
BATBC	1078.4	194,112	5.28%
SQURPHARMA	207.6	184,027	5.00%
UPGDCL	268.4	141,446	3.85%
RENATA	1080.5	95,721	2.60%
ROBI	15	78,569	2.14%
BXPBARMA	174.6	77,891	2.12%
ICB	89.3	68,533	1.86%
MARICO	2139.4	67,391	1.83%

### WEEKLY SECTOR RETURN



### AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT bn)	4,257.9	4,169.5	2.1%	Mir Akhter Hossain Limited	24-Dec-20	30-Dec-20	54.00	Forex Reserve	USD (mn)	42,595.2	23-Dec-20	32,438.6	23-Dec-19	10,156.6	31.31%
Market PE	13.7	13.4	1.7%	Taufika Foods and Agro Ltd.	3-Jan-20	9-Dec-20	10.00	Exchahange Rate	Avg	84.80	23-Dec-20	84.90	23-Dec-19	-0.1	-0.12%
Market PB	1.6	1.6	-0.6%	<b>UPCOMING Lock-In Free Shares (in mn)</b>				Call Money Rate	W. Avg	1.73	23-Dec-20	4.99	23-Dec-19	-3.26	-65.33%
RSI-DSEX	73.9	69.4	6.5%	Company Name	Date	Lock-In Free	No of Shares(mn)	Remittances	USD (mn)	2,078.74	Nov-20	1,555.23	Nov-19	523.51	33.66%
MFI-DSEX	81.1	78.8	3.0%	ADNTEL	5-Jan-21	1 Year	2.97	Inflation Rate	P2P	5.52	Nov-20	6.05	Nov-19	-0.53	n/a
Support	4,780.0	4,862.6	-1.70%					Cur. Acc. Balance	USD (mn)	(4,849.0)	2019-20	(5,102.0)	2018-19	253	4.96%
Resistance	5,229.2	5,182.6	0.90%					GDP Growth Rate	FY2005-06	5.24P	2019-20	8.15R	2018-19		n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
KEYACOSMET	3-Jan-21	19-Jan-21	2% B	BATASHOE	693.2	-0.5%	4.7	0.3%	n/a	DJIA	USA	30,130	30,311	-181.2 ▼	-0.60%
MEGHNAPE	21-Jan-21	6-Mar-21	150% C	BATBC	1078.4	-2.8%	76.1	5.3%	16.7	FTSE 100	UK	6,504	6,571	-66.9 ▼	-1.02%
				BERGERPBL	1407	-1.6%	8.1	1.8%	151.6	SENSEX	India	46,974	46,877	96.5 ▲	0.21%
				GP	341.1	-1.4%	67.8	12.5%	12.9	Nikkei 225	Japan	26,668	26,807	-138.7 ▼	-0.52%
				HEIDELBCEM	146.8	-0.4%	1.9	0.2%	n/a	S&P 500	USA	3,690	3,723	-33.1 ▼	-0.89%
				LHBL	47.8	13.8%	214.9	1.5%	27.8	NASDAQ Com.	USA	12,771	12,658	113.1 ▲	0.89%
				LINDEBD	1262.7	-0.3%	13.6	0.5%	19.8	NYSE Comp.	USA	14,399	14,409	-10.3 ▼	-0.07%
				MARICO	2139.4	-3.0%	58.2	1.8%	18.9						
				RAKCERAMIC	26.2	-0.8%	3.0	0.3%	93.6						
				RECKITTBN	3957	-5.7%	18.7	0.5%	32.5						
				SINGERBD	175.7	0.2%	30.4	0.5%	20.3	CSCX		9,037	8,838 ▲	199.0	2.3%
				UNILEVERCL	2927.6	-15.9%	61.0	1.0%	57.7	CASPI		14,989	14,670 ▲	319.3	2.2%
										CSI		990	971 ▲	19.1	2.0%

**SELECTED NEWS IN BRIEF**

**OLYMPIC: Decision to land purchase:** The Company has informed that the Board of Directors has taken decision to purchase additional 16.00 Decimals land for total consideration of Tk. 60,00,000.00 @Tk. 3,75,000.00 per decimals land. Olympic Industries Limited shall also bear registration charges and other miscellaneous expenses of Tk.6,45,000.00 for purchase of above 16.00 decimals land. The land is situated at Mouza-Lolati, Union-Kanchpur, Upazilla-Sonargaon, District-Narayanganj. The Company also informed that their earlier executed Deed of Agreement dated August 16, 2020 for purchase of 518.56 decimals land, 4.72 decimals land were found short during measurement, therefore, total actual sale of land is 513.84 decimals.

**ALLTEX: Extension of Temporary Shutdown:** The Company has informed that the Board of Directors has decided to extend the time period for additional 30 days for carrying out of refurbishment and reinstallation of underground gas line. Accordingly, during the reconstruction of the gas work all production activities will be stopped in the factory of the company.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: \*Turnover Excludes block trade; \*\*Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

CSE MARKET UPDATES					
	This Week	Last Week	Change	% Change	
CSCX	9,037	8,838 ▲	199.0	2.3%	
CASPI	14,989	14,670 ▲	319.3	2.2%	
CSI	990	971 ▲	19.1	2.0%	

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
BEACHHATCH	-0.34	-0.36	5.56%	FY'20
MPETROLEUM	28.45	35.11	-18.97%	FY'20
AGNISYSL	0.22	0.17	29.41%	Q1'21
AFCAGRO	0.07	0.50	-86.00%	Q1'21
KEYACOSMET	0.24	-12.94	101.85%	FY'20
APOLOISPAT	-2.31	0.05	-4720.00%	FY'20
MIRACLEIND	0.02	-1.25	101.60%	Q1'21

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