

WEEKLY MARKET REVIEW

Wednesday, December 30, 2020

MARKET COMMENTARY

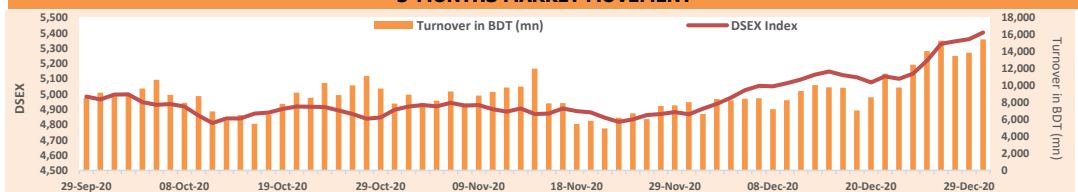
The capital bourse spent another bullish week while the broad-based index DESX ended over 184 points or 3.5% higher to close at 5,402 points reaching the highest index point in one and a half year. As the process of vaccinating mass populace with covid-19 vaccinations has started in the major trading partners of Bangladesh, this has increased confidence among investors in the continued rebound of the global economy. Recently listed IPOs, proactive initiatives by the regulators, positive earnings declarations and favorable macro economic indicators are some other factors that have contributed in the ongoing bullish trend of the index. Moreover, average turnover rose by 28.99% while Investors were mostly active on General Insurance (20.8%), Pharmaceuticals (16.9%) and Engineering (10.5%) sectors. Most of the sectors experienced winning performance this week, out of which Telecommunication (20.8%), Jute (16.9%) and Engineering (10.5%) sectors have witnessed the most price appreciation while Life Insurance (-2.2%), General Insurance (-0.7%) and Cement (-0.5%) sectors had witnessed highest price correction.

The port city bourse, CSE also registered a winning week. CSCX and CASPI advanced by 367.0 and 603.6 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,402	5,218	3.5%	Avg. Turnover (BDT mn)	14,509	11,248	28.99%
DS30	1,964	1,877	4.6%	Avg. Trade	240,073	187,509	28.03%
DSES	1,242	1,204	3.2%	Avg. Volume (mn)	495	337	47.03%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
ROBI	29.8	98.7%	101.6
CRYSTALINS	39.4	45.4%	22.2
KBPPWBIL	11.1	32.1%	n/a
LANKABAFIN	31.4	30.8%	26.8
INTRACO	18.7	29.0%	39.0
PRIMEFIN	12.6	24.8%	315.0
UNIONCAP	8.4	23.5%	n/a
BAYLEASING	22.7	23.4%	16.4
BEXIMCO	57	23.1%	101.8
DSHGARME	151.8	22.2%	n/a

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
MHSML	14.7	-11.4%	n/a
PIONEERINS	75.3	-9.6%	9.4
PRAGATIINS	63.3	-8.3%	15.9
QGBALLPEN	141.9	-7.9%	n/a
IFADAUTOS	47.2	-7.5%	16.9
GENEXIL	55.0	-7.1%	13.5
JANATAINS	39.7	-6.8%	26.8
PHENIXINS	44.7	-6.3%	23.0
PREMIERCEM	61.1	-6.0%	18.9
GREENDELTA	61.6	-6.0%	13.1

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
BXPHERMA	11,955.7	4.65%	190.5
BEXIMCO	9,777.9	3.80%	57.0
SQURPHARMA	5,342.5	2.08%	219.5
LHBL	4,557.8	1.77%	47.8
BRACBANK	4,285.8	1.67%	44.3
ORIONPHARM	3,739.2	1.45%	54.7
IFIC	3,707.1	1.44%	15.2
GP	3,633.9	1.41%	347.1
BSCCL	3,477.7	1.35%	166.1
PIONEERINS	2,748.5	1.07%	75.3

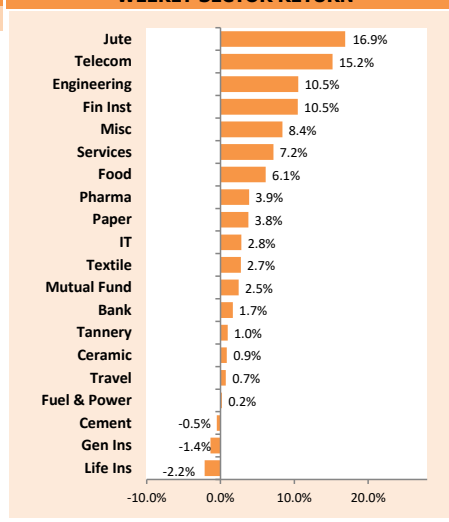
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	347.1	468,689	12.04%
WALTONHIL	1113.8	337,402	8.67%
BATBC	1180.8	212,544	5.46%
SQURPHARMA	219.5	194,576	5.00%
ROBI	29.8	156,090	4.01%
UPGDCL	263.5	138,863	3.57%
RENATA	1106.9	98,059	2.52%
BXPHERMA	190.5	84,984	2.18%
ICB	98.8	75,823	1.95%
MARICO	2138.8	67,372	1.73%

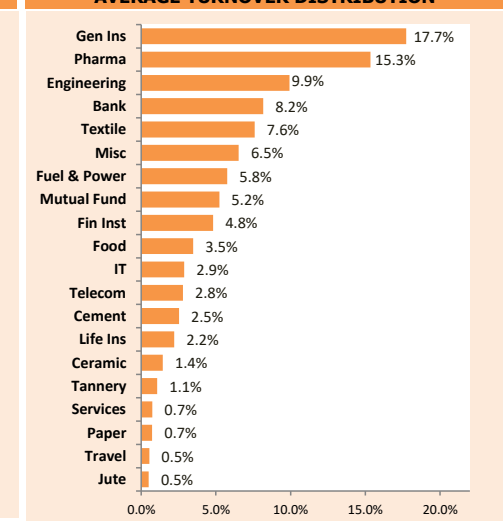
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	1.7%	21,010.6	567,791	8.2%	14.6%	8.3
Cement	-0.5%	6,505.8	88,909	2.5%	2.3%	25.6
Ceramics	0.9%	3,727.7	24,130	1.4%	0.6%	97.1
Engineering	10.5%	25,524.3	497,611	9.9%	12.8%	19.6
Financial Institutions	10.5%	12,372.7	185,410	4.8%	4.8%	25.8
Food & Allied	6.1%	8,957.9	301,756	3.5%	7.8%	20.5
Fuel & Power	0.2%	14,819.3	417,017	5.8%	10.7%	10.4
General Insurance	-1.4%	45,672.3	100,885	17.7%	2.6%	21.2
IT	2.8%	7,422.7	25,721	2.9%	0.7%	23.1
Jute	16.9%	1,290.1	2,860	0.5%	0.1%	1,700.8
Life Insurance	-2.2%	5,669.1	58,293	2.2%	1.5%	n/a
Miscellaneous	8.4%	16,802.3	141,717	6.5%	3.6%	72.7
Mutual Fund	2.5%	13,457.3	41,921	5.2%	1.1%	2.2
Paper & Printing	3.8%	1,871.7	15,557	0.7%	0.4%	59.7
Pharma. & Chemicals	3.9%	39,484.6	597,572	15.3%	15.3%	16.7
Services & Real Estate	7.2%	1,906.0	18,639	0.7%	0.5%	15.4
Tannery	1.0%	2,746.6	19,238	1.1%	0.5%	50.4
Telecommunication	15.2%	7,190.7	652,170	2.8%	16.8%	16.9
Textile	2.7%	19,547.1	110,528	7.6%	2.8%	21.4
Travel & Leisure	0.7%	1,407.3	25,713	0.5%	0.7%	138.2

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription				KEY ECONOMIC INDICATORS OF BANGLADESH							
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT bn)	4,482.3	4,257.9	5.3%	Taufika Foods and Agro Ltd.	3-Jan-20	9-Dec-20	10.00	Forex Reserve	USD (mn)	42,595.2	23-Dec-20	32,438.6	23-Dec-19	10,156.6	31.31%
Market PE	14.5	13.7	6.1%	Lub-rref (Bangladesh) Ltd	26-Jan-20	1-Feb-20	27.00	Exchahange Rate	Avg	84.80	23-Dec-20	84.90	23-Dec-19	-0.1	-0.12%
Market PB	1.7	1.6	6.4%	UPCOMING Lock-In Free Shares (in mn)				Call Money Rate	W. Avg	1.73	23-Dec-20	4.99	23-Dec-19	-3.26	-65.33%
RSI-DSEX	82.9	73.9	12.1%	Company Name	Date	Lock-In Free	No of Shares(mn)	Remittances	USD (mn)	2,078.74	Nov-20	1,555.23	Nov-19	523.51	33.66%
MFI-DSEX	84.4	81.1	4.1%	ADNTEL	5-Jan-21	1 Year	2.97	Inflation Rate	P2P	5.52	Nov-20	6.05	Nov-19	-0.53	n/a
Support	4,780.0	4,780.0	0.00%	QUEENSOUTH	13-Mar-21	3 Year	70.15	Cur. Acc. Balance	USD (mn)	(4,849.0)	2019-20	(5,102.0)	2018-19	253	4.96%
Resistance	5,407.1	5,229.2	3.40%					GDP Growth Rate	FY2005-06	5.24P	2019-20	8.15R	2018-19		n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES						
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change	
KEYACOSMET	3-Jan-21	19-Jan-21	2% B	BATASHOE	702.7	1.4%	85.8	0.2%	n/a	DJIA	USA	30,336	30,130	205.8 ▲	0.68%	
PADMAOIL	18-Jan-21	27-Feb-21	125% C	BATBC	1180.8	9.5%	2,572.9	5.5%	18.3	FTSE 100	UK	6,617	6,504	112.9 ▲	1.74%	
JAMUNAOIL	19-Jan-21	13-Mar-21	120% C	BERGERPBL	1429.5	1.6%	320.6	1.7%	154.0	SENSEX	India	47,746	46,974	772.7 ▲	1.64%	
EASTRNLUB	20-Jan-21	13-Mar-21	30% C	GP	347.1	1.8%	3,633.9	12.0%	13.1	Nikkei 225	Japan	27,444	26,668	775.8 ▲	2.91%	
MPETROLEUM	21-Jan-21	6-Mar-21	150% C	HEIDELBCEM	149.6	1.9%	70.0	0.2%	n/a	S&P 500	USA	3,727	3,690	37.0 ▲	1.00%	
				LHBL	47.8	0.0%	4,557.8	1.4%	27.8	NASDAQ Com.	USA	12,850	12,771	79.1 ▲	0.62%	
				LINDEBD	1281.1	1.5%	659.4	0.5%	20.1	NYSE Comp.	USA	14,398	14,399	-0.7 ▼	0.00%	
				MARICO	2138.8	0.0%	489.7	1.7%	18.9							
				RAKCERAMIC	26.1	-0.4%	152.0	0.3%	93.2							
				RECKITTBN	4046.8	2.3%	475.6	0.5%	33.2							
				SINGERBD	175.6	-0.1%	1,390.6	0.4%	20.3							
				UNILEVERCL	2809.2	-4.0%	588.6	0.9%	55.4							

COMODITY PRICES

	This Week	Prev. Week	% Change
Gold (USD)	1,883.40	1,878.30 ▲	0.27%
Oil (USD)	51.41	51.05 ▲	0.71%

SELECTED NEWS IN BRIEF

IFADAUTOS: Decision to Land Purchase: The Company has informed that the Board of Directors of the Company has decided to purchase measuring area 1 Bigha (33 decimal) of the plot no. 316/A, B (northeast location) situated at Tejgaon Industrial Area, Dhaka-1208, for total consideration of Tk. 19,84,00,000.00 (nineteen crore eighty four lakh) only (including all registration cost). This land will be used for the future expansion of the business of the company. Furthermore, this investment will be carried out of company's own fund.

MLDYEING: Utilization of IPO fund: The Company has informed that in its 19th Annual General Meeting dated December 29, 2020, Shareholders unanimously accepted the corresponding utilization of IPO fund of the company as it has been utilized. The company has utilized Tk. 69,602,488 within 18 months as mentioned in time schedule/ implementation schedule as specified in prospectus declaration schedule as well as approval of shareholders in 18th AGM for revise utilization of IPO fund. Rest amount BDT. 130,397,512 of IPO fund has been utilized according to the decided purpose exceeding the time duration of IPO declaration due to the global impact of COVID-19 Pandemic.

CSE MARKET UPDATES					
	This Week	Last Week	Change	% Change	
CSCX	9,404	9,037 ▲	367.0	4.1%	
CASPI	15,593	14,989 ▲	603.6	4.0%	
CSI	1,019	990 ▲	28.6	2.9%	

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
MPETROLEUM	6.54	7.56	-13.49%	Q1'21
JAMUNAOIL	4.07	4.58	-11.14%	Q1'21
DOMINAGE	0.58	0.40	45.00%	Q1'21
EASTRNLUB	2.86	1.14	150.88%	Q1'21
PADMAOIL	6.40	7.49	-14.55%	Q1'21
BEACHHATCH	-0.34	-0.36	5.56%	FY'20
MIRACLEIND	0.02	-1.25	101.60%	Q1'21

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

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