

WEEKLY MARKET REVIEW

Thursday, January 7, 2021

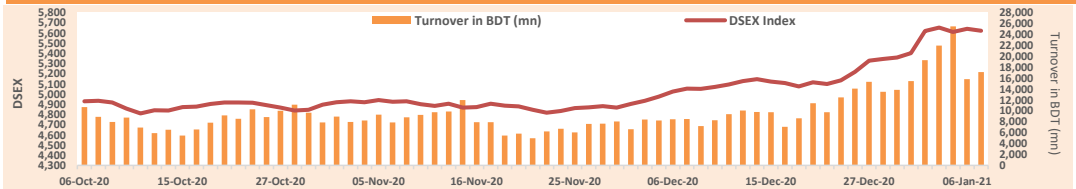
MARKET COMMENTARY

The capital bourse this week witnessed mixed trading sessions with ultimately ending in the green territory in the first week of the new year as the index gained by 220 points or 4.1% to close at 5,622 points. Some investors had engaged in profit booking this week as the market cap of DSEX reached all time high after the market has witnessed a continuous upward swing over the last five months. The confusion caused by India's decision to ban Covid-19 vaccine export has also caused investor's to portray a short term negative outlook of the market which may have contributed to the negative sessions this week. Moreover, average turnover rose by 37.18% while Investors were mostly active on Pharmaceuticals (20.8%), Bank (16.9%) and Financial Institutions (10.5%) sectors. Most of the sectors experienced winning performance this week, out of which Telecommunication (18.3%), Financial Institution (13.2%) and Cement (9.5%) sectors have witnessed the most price appreciation while Jute (-10.4%), General Insurance (-5.9%) and Engineering (-2.2%) sectors had witnessed highest price correction. The port city bourse, CSE also registered a winning week. CSCX and CASPI advanced by 456.2 and 756.1 points respectively.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,622	5,402	4.1%	Avg. Turnover (BDT mn)	19,902	14,509	37.18%
DS30	2,048	1,964	4.3%	Avg. Trade	283,089	240,073	17.92%
DSES	1,266	1,242	1.9%	Avg. Volume (mn)	711	495	43.50%

3-MONTHS MARKET MOVEMENT



WEEKLY TOP GAINERS

Ticker	Price	Change**	P/E
ROBI	47.6	59.7%	162.3
GBBPOWER	21.6	46.9%	17.4
ACTIVEFINE	23.6	39.6%	18.4
BAYLEASING	31.4	38.3%	22.6
ZEALBANGLA	199.9	37.1%	n/a
CRYSTALINS	53.8	36.5%	30.3
NBL	8.9	27.1%	14.2
LANKABAFIN	39.5	25.8%	33.7
GOLDENSON	13.9	24.1%	n/a
SSSTEEL	22.8	23.9%	8.0

WEEKLY TOP LOSERS

Ticker	Price	Change**	Forward P/E
BNICL	63.0	-14.3%	30.5
DSHGARME	130.9	-13.8%	n/a
SPCERAMICS	28.6	-12.8%	143.0
SONALIANS	594.7	-12.8%	959.2
FINEFOODS	56.5	-12.5%	n/a
ASIAPACINS	65.8	-12.1%	24.6
DAFODILCOM	64.9	-12.1%	108.2
ASIAINS	95.3	-11.6%	26.6
REPUBLIC	49.3	-11.3%	24.5
PROVATIINS	75.8	-10.2%	34.0

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)

Ticker	Turnover	% Turnover	Price
BEXIMCO	1,625.6	8.43%	65.6
BXPBARMA	1,542.7	8.00%	176.5
IFIC	1,006.6	5.22%	16.5
LANKABAFIN	873.9	4.53%	39.5
ROBI	823.7	4.27%	47.6
LHBL	636.8	3.30%	54.1
SQURPHARMA	313.8	1.63%	223.0
POWERGRID	309.7	1.61%	51.1
NBL	263.4	1.37%	8.9
ACTIVEFINE	259.0	1.34%	23.6

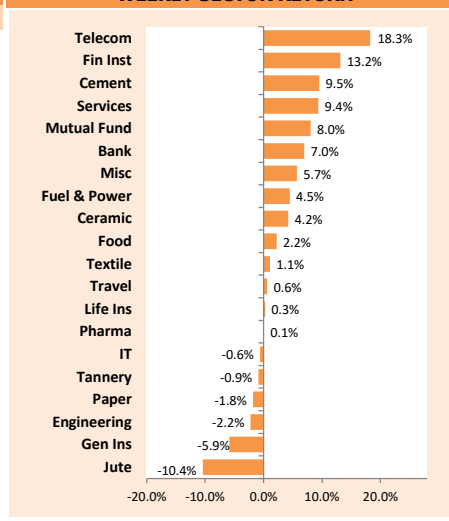
TOP MKT CAP (BDT)

Ticker	Price	M. Cap (mn)	% M.Cap
GP	366.2	494,480	12.03%
WALTONHIL	1050.6	318,257	7.75%
ROBI	47.6	249,326	6.07%
BATBC	1207.9	217,422	5.29%
SQURPHARMA	223	197,679	4.81%
UPGDCL	265.2	139,759	3.40%
RENATA	1126.4	99,787	2.43%
ICB	114.7	88,026	2.14%
BXPBARMA	176.5	78,739	1.92%
MARICO	2149	67,694	1.65%

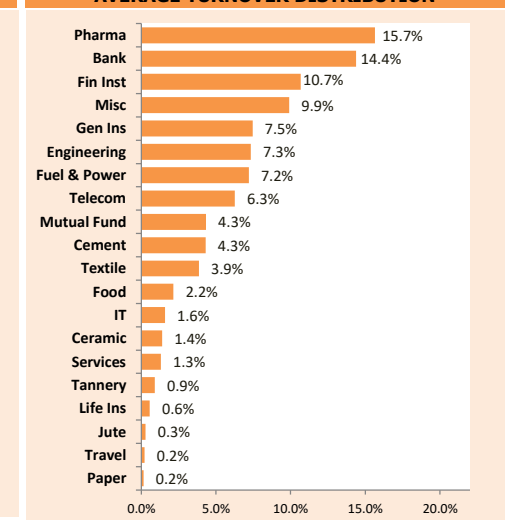
WEEKLY SECTOR MOVEMENT

Sector	Return	Turnover (mn)	M.Cap (mn)	% Turnover	% of M.Cap	P/E
Bank	7.0%	2,772.3	607,457	14.4%	14.8%	8.9
Cement	9.5%	831.2	97,361	4.3%	2.4%	28.0
Ceramics	4.2%	269.4	25,151	1.4%	0.6%	101.2
Engineering	-2.2%	1,414.5	486,534	7.3%	11.8%	19.1
Financial Institutions	13.2%	2,059.0	209,817	10.7%	5.1%	29.2
Food & Allied	2.2%	415.5	308,474	2.2%	7.5%	21.2
Fuel & Power	4.5%	1,387.9	435,667	7.2%	10.6%	10.8
General Insurance	-5.9%	1,438.6	94,956	7.5%	2.3%	20.0
IT	-0.6%	307.0	25,573	1.6%	0.6%	22.9
Jute	-10.4%	57.1	2,562	0.3%	0.1%	1,523.7
Life Insurance	0.3%	110.6	58,443	0.6%	1.4%	n/a
Miscellaneous	5.7%	1,908.8	149,825	9.9%	3.6%	76.9
Mutual Fund	8.0%	836.6	45,293	4.3%	1.1%	2.3
Paper & Printing	-1.8%	30.8	15,274	0.2%	0.4%	58.6
Pharma. & Chemicals	0.1%	3,018.6	598,028	15.7%	14.6%	16.7
Services & Real Estate	9.4%	254.6	20,389	1.3%	0.5%	16.8
Tannery	-0.9%	175.7	19,067	0.9%	0.5%	49.9
Telecommunication	18.3%	1,209.4	771,246	6.3%	18.8%	19.9
Textile	1.1%	743.7	111,728	3.9%	2.7%	21.7
Travel & Leisure	0.6%	44.4	25,873	0.2%	0.6%	139.0

WEEKLY SECTOR RETURN



AVERAGE TURNOVER DISTRIBUTION



VALUATION				UPCOMING IPOs/Right Subscription			KEY ECONOMIC INDICATORS OF BANGLADESH								
	This Week	Last Week	% Change	Name	Subs. Open	Subs. Close	Offer Price (BDT)	Indicators	Basis	Current	As on	Prev.	As on	Change	% Change
Market Cap (BDT bn)	4,702.7	4,482.3	4.9%	Lub-rref (Bangladesh) Ltd	26-Jan-20	1-Feb-20	27.00	Forex Reserve	USD (mn)	42,129.2	06-Jan-21	32,829.2	06-Jan-20	9,300.1	28.33%
Market PE	15.3	14.5	5.6%					Exchahange Rate	Avg	84.80	06-Jan-21	84.90	06-Jan-20	-0.1	-0.12%
Market PB	1.8	1.7	5.4%					Call Money Rate	W. Avg	2.27	06-Jan-21	4.48	06-Jan-20	-2.21	-49.33%
RSI-DSEX	81.4	82.9	-1.8%					Remittances	USD (mn)	2,078.74	Nov-20	1,555.23	Nov-19	523.51	33.66%
MFI-DSEX	88.6	84.4	4.9%					Inflation Rate	P2P	5.52	Nov-20	6.05	Nov-19	-0.53	n/a
Support	4,780.0	4,780.0	0.00%					Cur. Acc. Balance	USD (mn)	(4,849.0)	2019-20	(5,102.0)	2018-19	253	4.96%
Resistance	5,831.8	5,407.1	7.86%					GDP Growth Rate	FY2005-06	5.24P	2019-20	8.15R	2018-19		n/a

UPCOMING DIVIDENDS/ RIGHTS OFFERINGS				LISTED MULTINATIONAL COMPANIES' PERFORMANCE (WEEKLY)						TODAY'S WORLD STOCK INDICES					
Ticker	Record Date	AGM/EGM	Declaration	Ticker	Price	% Gain	Avg. T/O	%of M. Cap	PE	Indices	Country	This Week	Last Week	Change	% Change
PADMAOIL	18-Jan-21	27-Feb-21	125% C	BATASHOE	696.3	-0.9%	3.4	0.2%	n/a	DJIA	USA	30,829	30,336	493.7 ▲	1.63%
JAMUNAOIL	19-Jan-21	13-Mar-21	120% C	BATBC	1207.9	2.3%	186.4	5.3%	18.7	FTSE 100	UK	6,820	6,617	203.0 ▲	3.07%
EASTRNLUB	20-Jan-21	13-Mar-21	30% C	BERGERPBL	1437.5	0.6%	11.8	1.6%	154.9	SENSEX	India	48,093	47,746	347.1 ▲	0.73%
MPETROLEUM	21-Jan-21	6-Mar-21	150% C	GP	366.2	5.5%	153.5	12.0%	13.8	Nikkei 225	Japan	27,490	27,444	46.0 ▲	0.17%
				HEIDELBCEM	159.2	6.4%	7.8	0.2%	n/a	S&P 500	USA	3,748	3,727	21.1 ▲	0.57%
				LHBL	54.1	13.2%	636.8	1.5%	31.5	NASDAQ Com.	USA	12,741	12,850	-109.4 ▼	-0.85%
				LINDEBD	1269.3	-0.9%	14.8	0.5%	19.9	NYSE Comp.	USA	14,789	14,398	390.9 ▲	2.72%
				MARICO	2149	0.5%	55.8	1.6%	19.0						
				RAKCERAMIC	29.1	11.5%	10.2	0.3%	103.9						
				RECKITTBN	4008.7	-0.9%	15.9	0.5%	32.9						
				SINGERBD	178.9	1.9%	40.3	0.4%	20.6	CSCX		9,860	9,404 ▲	456.2	4.9%
				UNILEVERCL	2833.3	0.9%	24.6	0.8%	55.8	CASPI		16,349	15,593 ▲	756.1	4.8%
										CSI		1,044	1,019 ▲	25.6	2.5%

SELECTED NEWS IN BRIEF

IBNSINA: Decision to form a Subsidiary Company: The Company has informed that the Board of Directors has decided to form a Subsidiary Company in the name of The IBN Sina Natural Medicine Ltd. aiming to comply with the legal requirements of the Directorate General of Drug Administration (DGDA), Government of Bangladesh under wholly owned investment of The IBN SINA Pharmaceutical Industry Ltd. subject to completion of all regulatory formalities and approval of the concerned regulatory authorities, where the Board also approved Authorized and paid up capital of the Subsidiary Company respectively BDT 40.00 crore and BDT 12.00 crore.

ROBI: Amended Renew of the MHz Spectrum Band of Robi Axiata Limited: Refer to their earlier news disseminated by DSE on 24.12.2020 regarding Renew of the MHz Spectrum Band of Robi Axiata Limited the Company has further informed that the Bangladesh Telecommunication Regulatory Commission (BTRC) has renewed the 900 (E-GSM) MHz and 1800 MHz Spectrum Band of Robi Axiata Limited on 20 December, 2020 for 10 years. The total spectrum assignment fee is US\$ 239.772 million payable into six (6) installments till 2025.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date: PE excludes 'Z' group & OTC; P= Provisional data

CSE MARKET UPDATES			
	This Week	Last Week	% Change
CSCX	9,860	9,404 ▲	4.9%
CASPI	16,349	15,593 ▲	4.8%
CSI	1,044	1,019 ▲	2.5%

EARNINGS (EPS) UPDATE (BDT)				
Name	This Yr.	Last Yr.	Growth (YoY)	Period
MPETROLEUM	6.54	7.56	-13.49%	Q1'21
JAMUNAOIL	4.07	4.58	-11.14%	Q1'21
DOMINAGE	0.58	0.40	45.00%	Q1'21
EASTRNLUB	2.86	1.14	150.88%	Q1'21
PADMAOIL	6.40	7.49	-14.55%	Q1'21
REPUBLIC	0.60	0.43	39.53%	Q3'20
RAHIMAFood	0.06	-1.77	103.39%	Q1'21

Website: www.eblsecurities.com
e-mail: info@eblsecurities.com

Disclaimer: This document has been prepared by EBL Securities Ltd. (EBLSL) for information only of its clients on the basis of the publicly available information in the market and own research. This document has been prepared for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither EBLSL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However all reasonable care has been taken to ensure the accuracy of the contents of this document. EBLSL will not take any responsibility for any decisions made by investors based on the information herein.