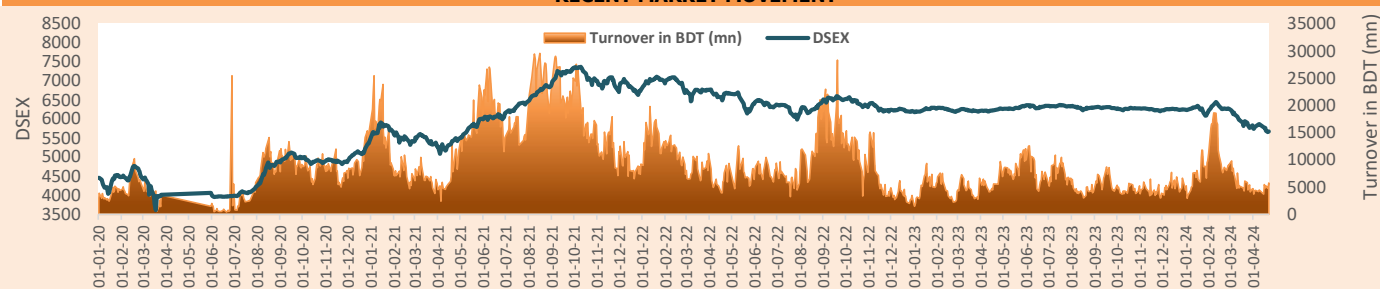


RECENT MARKET MOVEMENT

DSE MARKET SUMMARY

	Today	Yday	Point Change	Δ Daily	Δ 1 Month	Δ YTD	Δ 1 Year
DSEX	5,675	5,654	▲ 21.2	0.4%	-3.8%	-8.6%	-9.2%
DS30	1,984	1,982	▲ 1.5	0.1%	-3.3%	-9.6%	-10.4%
DSMEX (SME)	1,723	1,726	▼ (2.8)	-0.2%	11.5%	31.0%	57.4%
Market Cap (BDT bn)	7,067	7,047	▲ 20.1	0.3%	2.7%	-7.1%	-7.7%
Turnover (BDT mn)	5,749	4,782	▲ 966.9	20.2%	-0.9%	66.3%	4.1%
Total Trade	137,913	143,476	▼ (5,563.0)	-3.9%	-27.4%	95.1%	20.1%
Volume (mn)	176	149	▲ 27.9	18.8%	-6.3%	288.9%	134.6%

CSE MARKET SUMMARY

	Today	Yday	Point Change	Daily	Δ 1 Month	Δ YTD	Δ 1 Year
CSCX	9,738	9,697	▲ 40.1	0.4%	-3.9%	-11.3%	-11.8%
CASPI	16,189	16,125	▲ 63.8	0.4%	-4.1%	-11.7%	-12.1%
Market Cap (BDT bn)	7,383	7,364	▲ 18.8	0.3%	2.7%	-1.3%	-1.5%
Turnover (BDT mn)	115	172	▼ (57.8)	-33.6%	-80.4%	-66.3%	188.5%
Total Trade	5,147	4,868	▲ 279.0	5.7%	-56.6%	87.5%	140.7%
Volume ('000)	3,486	4,050	▼ (564.7)	-13.9%	-58.3%	-61.2%	281.3%

TODAY'S MARKET COMMENTARY

The downbeat capital market logged marginal recovery, breaking its 5-day losing streak as opportunistic investors sought bargain hunting opportunities, eyeing potential sector-specific upturns, spurred by anticipation of positive outcomes from the regulator's meeting with stakeholders concerning the market's current conditions. DSEX, the broad index of the Dhaka Stock Exchange, advanced by 21.2 points and settled at 5,675 points as against 5,654 points in the previous trading session. The indices stayed upbeat throughout the session, with opportunistic investors taking positions on sector-specific issues, driven by positive expectations surrounding the ongoing corporate earnings disclosures. However, cautious investors remained observant in the absence of any major catalysts to counter the prevailing pessimism pervading the trading floor. Meanwhile, market turnover increased by 20.2% to BDT 5.7 billion as against BDT 4.8 billion in the previous session. On the sectoral front, Pharma (26.7%) issues exerted the highest turnover, followed by Bank (15.0%) and Food (10.9%) sectors. Almost all the sectors displayed positive returns, out of which IT (1.8%), Jute (1.7%) and Engineering (1.5%) exhibited the most positive returns on the bourse today, while only Telecom (-0.7%) and Miscellaneous (-0.1%) exerted slight correction. Out of the 396 issues traded, 221 advanced, 109 declined and 66 remained unchanged.

The port city bourse, CSE, also settled on green terrain. The selected indices (CSCX) and All Share Price Index (CASPI) rose by 40.1 and 63.8 points, respectively.

Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

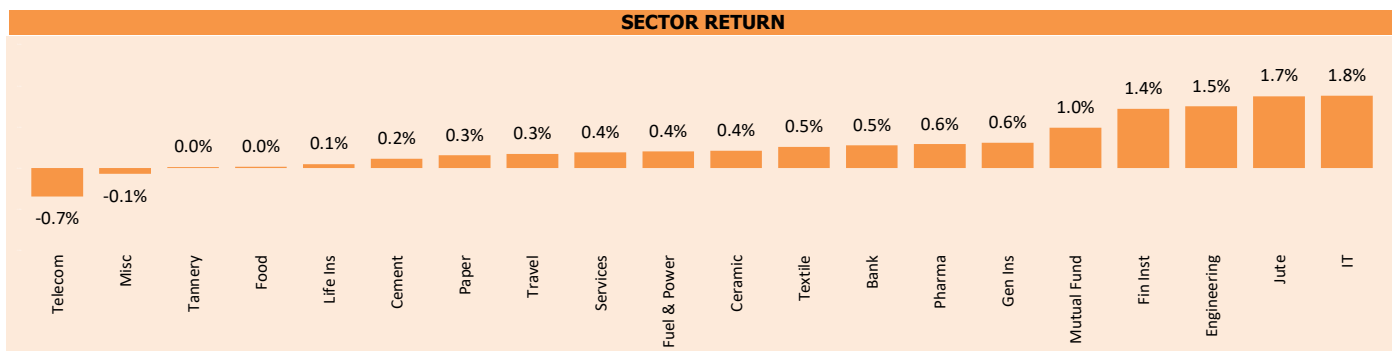
*Turnover includes block trade in DSE; **Return means Capital gain plus any dividend yield;

**PE includes negative earnings and MFs

> Index Impact=Prev day closing index multiplied by Change in free float market cap multiplied by Last day free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

MARKET VALUATION			SCRIP WISE PERFORMANCE			
	Today	Yday	Advanced	Declined	Unchanged	
Market P/NAVPS	1.31	1.31				
Market Fw. P/E**	15.42	15.57	↑ 221	↓ 109	▬ 66	

DAY'S SECTOR MOVEMENT							
Sector	Turnover (mn)	% of T/O	M. Cap (mn)	% of M. Cap	T.PE (x)	F. P/E (x)	P/NAV (x)
Bank	851.4	15.0%	661,356	17.4%	6.4	6.2	0.7
Cement	71.3	1.3%	114,178	3.0%	15.6	12.3	2.4
Ceramics	194.0	3.4%	26,279	0.7%	32.0	36.7	1.6
Engineering	551.3	9.7%	370,725	9.8%	24.3	19.5	1.2
Financial Institutions	41.3	0.7%	115,141	3.0%	18.5	30.6	(69.1)
Food & Allied	619.8	10.9%	319,721	8.4%	42.2	14.5	5.3
Fuel & Power	81.8	1.4%	325,938	8.6%	12.1	10.2	0.8
General Insurance	248.0	4.4%	98,027	2.6%	17.0	16.5	1.5
IT	118.1	2.1%	38,645	1.0%	21.2	19.5	2.1
Jute	5.6	0.1%	4,096	0.1%	90.6	35.5	(86.2)
Life Insurance	47.0	0.8%	54,358	1.4%	56.5	n/a	n/a
Miscellaneous	59.6	1.0%	238,369	6.3%	18.3	42.4	1.9
Mutual Fund	304.5	5.4%	33,538	0.9%	39.4	47.7	0.6
Paper & Printing	30.3	0.5%	39,415	1.0%	37.5	23.2	1.7
Pharma. & Chemicals	1,517.4	26.7%	628,512	16.5%	18.2	13.7	2.0
Services & Real Est.	36.1	0.6%	23,074	0.6%	15.6	17.2	1.0
Tannery	56.4	1.0%	28,225	0.7%	36.0	27.0	2.6
Telecommunication	90.9	1.6%	474,458	12.5%	23.7	12.4	3.2
Textile	557.0	9.8%	136,473	3.6%	24.0	20.9	0.9
Travel & Leisure	208.3	3.7%	69,685	1.8%	26.9	26.6	0.6
Equity Market	5,690.3	100.0%	3,800,213	100.0%			

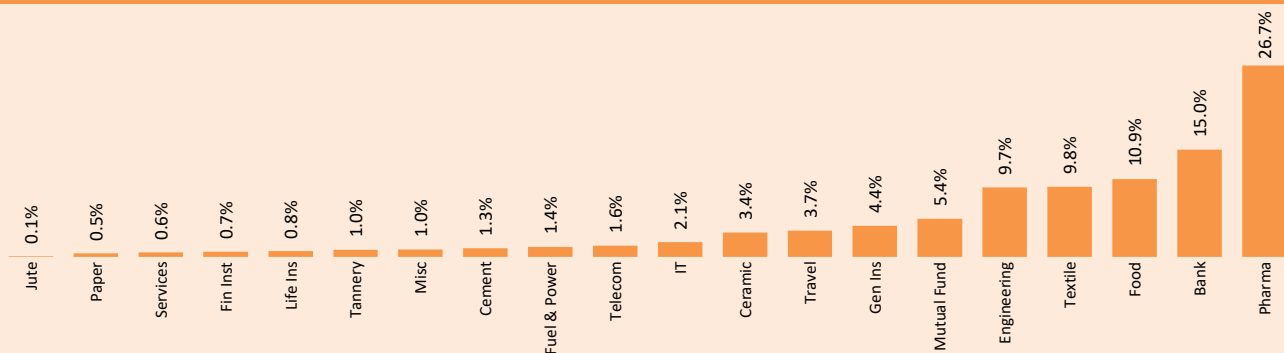


TODAY'S INDEX (DSEX) PULLER ^{>}			TODAY'S INDEX (DSEX) DRAGGER ^{>}		
TICKER	%Δ in M.Cap	(+)ve Cont.	TICKER	%Δ in M.Cap	(-)ve Cont.
BEACONPHAR	3.6%	4.5	KBPPWBIL	-4.4%	(2.7)
ORIONINFU	8.7%	2.4	EBL	-2.3%	(2.6)
POWERGRID	4.9%	1.6	NBL	-3.4%	(2.4)
JHRML	4.5%	1.1	ROBI	-1.5%	(1.0)
NAVANAPHAR	3.8%	1.0	SQURPHARMA	-0.1%	(0.8)
PRIMEBANK	1.4%	0.9	GP	-0.5%	(0.7)
FUWANGFOOD	6.7%	0.9	KOHINOOR	-1.5%	(0.6)
ORIONPHARM	1.9%	0.9	ACMELAB	-1.0%	(0.4)
SINGERBD	3.1%	0.8	OLYMPIC	-0.5%	(0.4)
BRACBANK	0.5%	0.8	UNILEVERCL	-1.2%	(0.3)

Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

Note: Disclaimer has been annexed at the end of the report.

TURNOVER DISTRIBUTION



TOP GAINERS**

ORIONINFU	8.74%
JUTESPINN	7.34%
SEMLLECMF	6.90%
FUWANGFOOD	6.67%
ASIATICLAB	6.06%
DBH1STMF	5.88%
ISLAMIIINS	5.69%
NRBBANK	5.49%
SEMLIBLSF	5.33%
POWERGRID	4.94%
KAY&QUE	4.80%
MTB	4.73%
PHARMAID	4.63%
ETL	4.55%
JHRML	4.53%
RUPALIBANK	4.21%
GIB	4.11%
BDWELDING	4.09%
PHOENIXFIN	3.95%
RELIANCE1	3.92%

TOP LOSERS**

KBPPWBIL	-4.39%
NBL	-3.39%
STANCERAM	-2.97%
RENWICKJA	-2.77%
SALVOCHEM	-2.67%
JMISMDL	-2.45%
IFIC1STMF	-2.44%
ANLIMAYARN	-2.33%
EBL	-2.27%
GREENDELMF	-2.22%
LRGLOBMF1	-2.22%
GRAMEENS2	-2.21%
HRTEX	-2.14%
DACCADYE	-2.04%
APOLOISPAT	-2.04%
SHYAMPSUG	-1.96%
DESHBANDHU	-1.93%
KEYACOSMET	-1.92%
RUNNERAUTO	-1.91%
MEGHNAINS	-1.88%

TOP 20 TURNOVER* (BDT mn)

TICKER	Turnover	% Turnover	Price
PRIMEBANK	498.8	8.8%	21.8
ORIONINFU	390.3	6.9%	528.6
ASIATICLAB	335.3	5.9%	52.5
BEACONPHAR	318.3	5.6%	203.0
GOLDENSON	251.2	4.4%	23.1
AIL	212.0	3.7%	125.0
LOVELLO	163.8	2.9%	64.9
BESTHLDNG	158.6	2.8%	36.7
1STPRIMFMF	149.5	2.6%	38.8
FUWANGFOOD	133.0	2.3%	30.4
BEACHHATCH	114.4	2.0%	68.2
FUWANGCER	113.9	2.0%	25.1
SALVOCHEM	92.4	1.6%	54.7
CENTRALPHL	91.6	1.6%	25.7
CITYBANK	78.7	1.4%	23.0
SPCERAMICS	75.5	1.3%	40.2
KOHINOOR	70.3	1.2%	523.5
ROBI	66.2	1.2%	26.4
MALEKSPIN	60.4	1.1%	35.5
SEMLLECMF	58.4	1.0%	9.3

TOP MKT CAP (BDT mn)

Ticker	M. Cap (mn)	MKT. Weight	Price
GP	314,755	8.3%	233.1
BATBC	210,762	5.5%	390.3
WALTONHIL	195,571	5.1%	645.6
SQURPHARMA	188,548	5.0%	212.7
ROBI	138,281	3.6%	26.4
BEXIMCO	103,571	2.7%	115.6
RENATA	89,819	2.4%	783.1
BERGERPBL	81,393	2.1%	1,755.0
UPGDCL	77,795	2.0%	134.2
MARICO	76,554	2.0%	2,430.3
LHBL	75,722	2.0%	65.2
BRACBANK	60,492	1.6%	37.6
BXPHARMA	53,177	1.4%	119.2
ISLAMIBANK	52,486	1.4%	32.6
BEACONPHAR	46,893	1.2%	203.0
ICB	45,531	1.2%	52.5
DUTCHBANGL	43,305	1.1%	57.9
BESTHLDNG	38,874	1.0%	36.7
UNILEVERCL	37,691	1.0%	1,955.5
EBL	35,040	0.9%	25.8

Monday, April 22, 2024

UPCOMING DIVIDENDS							
Ticker	Period	Cash Div	Bonus Div	EPS (BDT)	NAVPS (BDT)	Record Date	AGM Date
AGRANINS	FY 2023	12.0%	-	2.1	20.3	24-Apr-24	27-Jun-24
IPDC	FY 2023	5.0%	5.0%	0.9	18.2	24-Apr-24	16-May-24
RECKITTBN	FY 2023	550.0%	-	173.7	252.7	25-Apr-24	28-May-24
CENTRALINS	FY 2023	12.0%	-	2.0	50.0	30-Apr-24	12-Jun-24
PARAMOUNT	FY 2023	10.0%	-	1.7	26.6	6-May-24	26-Jun-24
BRACBANK	FY 2023	10.0%	10.0%	4.7	41.4	7-May-24	30-May-24
UTTARABANK	FY 2023	17.5%	12.5%	4.3	31.0	7-May-24	30-May-24
PRIMEBANK	FY 2023	17.5%	-	4.2	30.8	7-May-24	30-May-24
MERCANBANK	FY 2023	10.0%	-	1.9	23.9	8-May-24	30-May-24

TODAY'S TOP BLOCK TRANSACTIONS				UPCOMING BOARD MEETING DATE		
Ticker	Volume ('000)	Value (mn)	Price Range	Ticker	Period	Meeting Date
PRIMEBANK	22,000.0	490.6	22.3 - 22.3	HEIDELBCEM	Q1 2024	23-Apr-24
ORIONINFU	224.0	110.3	491.5 - 499	PRIMEBANK	Q1 2024	23-Apr-24
AIL	474.8	57.1	111.5 - 122.3	MATINSPINN	Q3 2024	24-Apr-24
ICBSONALI1	1,500.0	15.5	10.3 - 10.3	SIBL	FY 2023	24-Apr-24
BEACHHATCH	211.8	13.6	61.2 - 65.9	GP	Q1 2024	24-Apr-24
NAVANAPHAR	53.5	4.9	91.5 - 91.5	UNITEDFIN	FY 2023	24-Apr-24
BESTHLDNG	116.0	4.1	33.1 - 37.9	ONEBANKPLC	FY 2023	24-Apr-24
1STPRIMFMF	94.0	3.9	40.5 - 41.9	ISLAMIBANK	FY 2023	24-Apr-24
POPULARLIF	55.0	3.4	61 - 61	BDLAMPS	Q3 2024	24-Apr-24
DOMINAGE	190.0	3.0	15.8 - 15.8	PHARMAID	Q3 2024	24-Apr-24
LOVELLO	44.5	3.0	66.5 - 68.4	BATASHOE	FY 2023	24-Apr-24
RUPALILIFE	25.0	3.0	118 - 118	NITOLINS	FY 2023	25-Apr-24
NHFIL	70.0	2.2	31 - 31	PARAMOUNT	Q1 2024	25-Apr-24
DGIC	58.0	2.0	34.4 - 34.4	RECKITBEN	Q1 2024	25-Apr-24
ACFL	93.5	1.9	20.8 - 20.8	BANKASIA	FY 2023	25-Apr-24
KPCL	60.0	1.4	24.1 - 24.1	GIB	FY 2023	25-Apr-24
SIMTEX	41.8	1.0	23.7 - 23.7			
ICICL	34.0	1.0	29 - 29			
ASIATICLAB	20.5	1.0	48 - 48			
CENTRALINS	17.5	1.0	55.1 - 55.1			
GHAIL	50.0	0.8	16.6 - 16.6			
MALEKSPIN	17.6	0.7	37.6 - 37.6			
AL-HAJTEX	4.1	0.7	162 - 162			
EHL	8.6	0.6	74.6 - 74.6			
PRAGATILIF	6.0	0.6	105.5 - 105.5			
RDFOOD	21.3	0.6	29.6 - 29.6			
IFILISLMF1	101.5	0.6	6 - 6			
MERCINS	15.0	0.5	36 - 36			
AFTABAUTO	12.0	0.5	44.7 - 44.7			
SALVOCHEM	10.0	0.5	50.6 - 50.6			
CENTRALPHL	18.1	0.5	27.8 - 27.8			

SELECTED NEWS IN BRIEF

BSEC CALLS MEETING ON MONDAY TO ADDRESS 5-DAY STOCK DOWNFALL: The Bangladesh Securities and Exchange Commission (BSEC) is holding a meeting with the concerned people to find out what can be done to prevent the fall in the stock market. The meeting has been called at the BSEC office on Monday at 3pm. Apart from this, the Dhaka Stock Exchange (DSE) has been instructed to investigate whether there is any deliberate price fall in the market or whether there is any irregularity in the price fall.

Source:<https://www.tbsnews.net/economy/stocks/bsec-calls-meeting-monday-address-5-day-stock-downfall-833286>

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