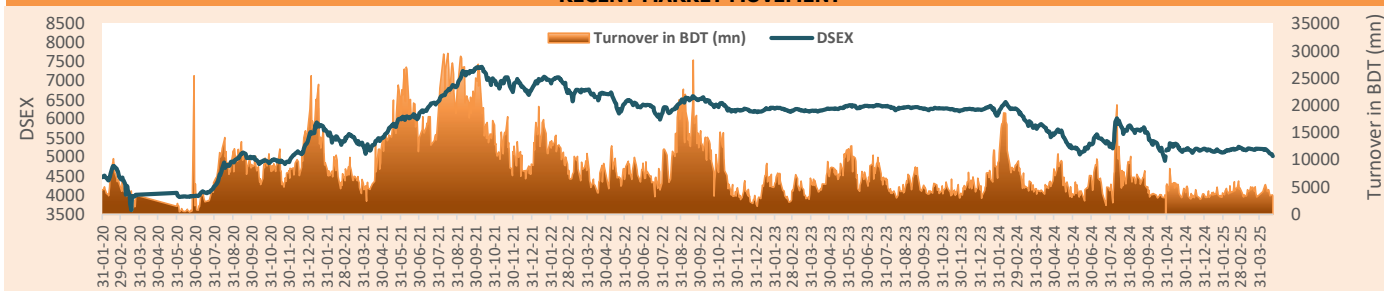




DAILY MARKET REVIEW

Tuesday, April 22, 2025

RECENT MARKET MOVEMENT



DSE MARKET SUMMARY

	Today	Yday	Point Change	Δ Daily	Δ 1 Month	Δ YTD	Δ 1 Year
DSEX	5,027	5,045	▼ (18.3)	-0.4%	-3.0%	-3.6%	-11.4%
DS30	1,860	1,863	▼ (3.5)	-0.2%	-1.9%	-4.1%	-6.3%
DSMEX (SME)	935	928	▲ 6.3	0.7%	-4.3%	-14.3%	-45.8%
Market Cap (BDT bn)	6,674	6,670	▲ 4.1	0.1%	-0.4%	0.7%	-5.6%
Turnover (BDT mn)	3,403	3,590	▼ (187.6)	-5.2%	-19.2%	-9.0%	-40.8%
Total Trade	125,632	132,854	▼ (7,222.0)	-5.4%	-1.6%	3.9%	-8.9%
Volume (mn)	142	144	▼ (2.1)	-1.5%	-12.9%	18.3%	-19.6%

CSE MARKET SUMMARY

	Today	Yday	Point Change	Daily	Δ 1 Month	Δ YTD	Δ 1 Year
CSCX	8,584	8,622	▼ (38.5)	-0.4%	-2.8%	-2.6%	-11.9%
CASPI	14,065	14,135	▼ (69.9)	-0.5%	-3.1%	-2.8%	-13.1%
Market Cap (BDT bn)	7,007	7,011	▼ (4.3)	-0.1%	0.4%	0.6%	-5.1%
Turnover (BDT mn)	61	34	▲ 27.1	80.7%	-39.2%	44.6%	-47.0%
Total Trade	3,082	2,880	▲ 202.0	7.0%	95.3%	65.0%	-40.1%
Volume ('000)	2,698	1,722	▲ 975.5	56.6%	-15.3%	47.4%	-22.6%

TODAY'S MARKET COMMENTARY

The downward spiral in the country's capital market persists with lackluster trading activity as lingering pessimism and waning confidence keeps investors on the sidelines, leaving the market mired in a state of prolonged uncertainty. DSEX, the broad index of the Dhaka Stock Exchange, declined further by 18.3 points to settle at 5,027 points, as against 5,045 points in the previous trading session. Sellers extended their dominance for seven consecutive sessions as unnerved investors continued trimming their equity exposure in absence of any major trigger to revive investor confidence in the distressed market. Meanwhile, trading activities remained stagnant with total turnover in DSE again decreasing by 5.2% to BDT 3.4 billion as against BDT 3.6 billion in the previous session. On the sectoral front, Bank (15.7%) issues exerted the highest turnover, followed by Pharma (11.1%) and Fuel (9.0%) sectors. Sectors mostly displayed dismal returns, out of which IT (-1.9%), Life Insurance (-1.3%) and Paper (-1.2%) exerted the most corrections on the bourse today, while Mutual Fund (3.0%) exhibited slight positive returns. Out of the 397 issues traded, 117 advanced, 208 declined and 72 remained unchanged.

The port city bourse, CSE, also settled on red terrain. The Selective Categories' Index (CSCX) and All Share Price Index (CASPI) fell by 38.5 and 69.9 points, respectively.

Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

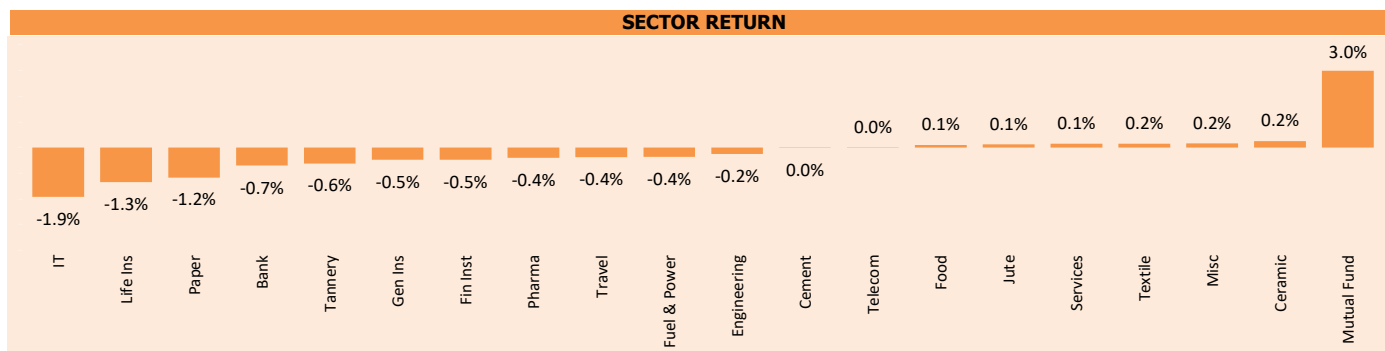
*Turnover includes block trade in DSE; **Return means Capital gain plus any dividend yield;

**PE includes negative earnings and MFs

> Index Impact=Prev day closing index multiplied by Change in free float market cap multiplied by Last day free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

MARKET VALUATION			SCRIP WISE PERFORMANCE			
	Today	Yday	Advanced	Declined	Unchanged	
Market P/NAVPS	1.18	1.18				
Market Fw. P/E**	16.15	16.20	↑ 117	↓ 208	▬ 72	

DAY'S SECTOR MOVEMENT							
Sector	Turnover (mn)	% of T/O	M. Cap (mn)	% of M. Cap	T.PE (x)	F. P/E (x)	P/NAV (x)
Bank	530.6	15.7%	641,503	18.8%	6.4	6.3	0.7
Cement	66.8	2.0%	85,371	2.5%	14.1	14.1	1.9
Ceramics	106.6	3.2%	17,912	0.5%	(164.5)	390.9	1.1
Engineering	295.8	8.7%	270,865	7.9%	12.6	17.6	0.9
Financial Institutions	47.1	1.4%	96,284	2.8%	(2.8)	22.2	(2.0)
Food & Allied	263.3	7.8%	283,333	8.3%	15.4	13.1	4.3
Fuel & Power	303.1	9.0%	287,876	8.4%	16.1	6.0	0.6
General Insurance	265.3	7.8%	73,438	2.1%	12.7	11.8	1.1
IT	85.7	2.5%	23,870	0.7%	17.9	17.0	1.4
Jute	25.7	0.8%	2,500	0.1%	(49.7)	33.6	(15.6)
Life Insurance	118.7	3.5%	45,058	1.3%	45.7	n/a	n/a
Miscellaneous	160.0	4.7%	227,523	6.7%	42.1	34.8	1.9
Mutual Fund	229.0	6.8%	28,900	0.8%	(7.0)	25.1	0.6
Paper & Printing	70.7	2.1%	18,996	0.6%	71.3	36.4	0.9
Pharma. & Chemicals	374.6	11.1%	546,099	16.0%	13.5	11.0	1.6
Services & Real Est.	28.9	0.9%	17,208	0.5%	13.7	9.6	0.7
Tannery	50.6	1.5%	20,885	0.6%	37.5	40.6	1.5
Telecommunication	45.5	1.3%	587,909	17.2%	13.1	13.1	3.9
Textile	286.7	8.5%	108,501	3.2%	201.5	12.3	0.7
Travel & Leisure	28.2	0.8%	36,030	1.1%	15.4	31.3	0.3
Equity Market	3,383.0	100.0%	3,420,061	100.0%			



TODAY'S INDEX (DSEX) PULLER ⁺			TODAY'S INDEX (DSEX) DRAGGER ⁺		
TICKER	%Δ in M.Cap	(+)ve Cont.	TICKER	%Δ in M.Cap	(-)ve Cont.
PRIMEBANK	2.3%	1.3	ISLAMIBANK	-3.1%	(7.2)
BRACBANK	0.6%	1.1	BXPHERMA	-1.8%	(2.0)
NBL	2.6%	1.0	UCB	-2.8%	(1.6)
BEACONPHAR	1.7%	1.0	CITYBANK	-1.8%	(1.4)
SHAHJABANK	2.2%	0.9	PUBALIBANK	-1.5%	(1.2)
OLYMPIC	0.9%	0.7	BEACHHATCH	-9.9%	(0.8)
AIL	9.3%	0.5	SIBL	-2.0%	(0.7)
WMSHIPYARD	7.3%	0.4	ALARABANK	-0.9%	(0.7)
MIRAKHTER	4.7%	0.3	SQURPHARMA	-0.1%	(0.6)
FINEFOODS	3.8%	0.3	ACI	-1.5%	(0.5)

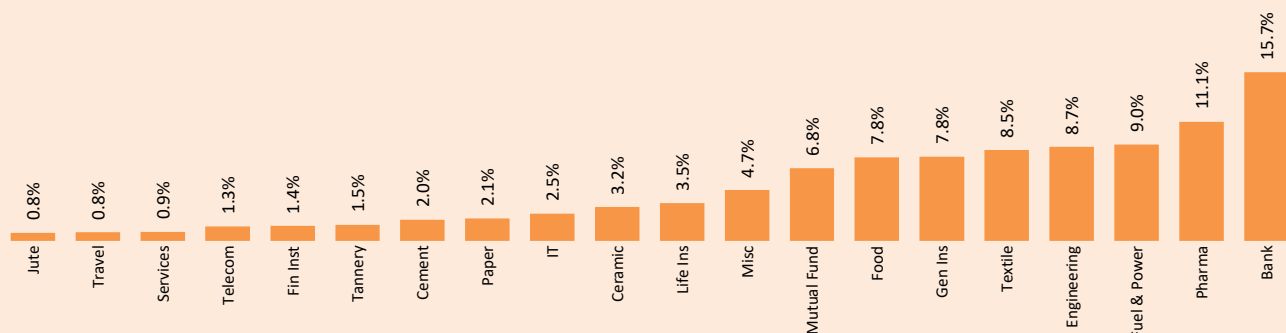
Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

Note: Disclaimer has been annexed at the end of the report.

DAILY MARKET REVIEW

Tuesday, April 22, 2025

TURNOVER DISTRIBUTION



TOP GAINERS**

MBL1STMF	9.76%
AIL	9.31%
POPULAR1MF	9.09%
1JANATAMF	9.09%
WMSHIPYARD	7.32%
KAY&QUE	6.67%
SEMLFBSLGF	6.25%
PHPMF1	6.25%
TRUSTB1MF	5.88%
EXIM1STMF	5.88%
EBL1STMF	5.77%
GLOBALINS	5.74%
SEMLLECMF	5.32%
GREENELMF	5.26%
1STPRIMFMF	4.95%
DBH1STMF	4.76%
MIRAKHTER	4.75%
ICBAGRANI1	4.62%
VAMLBDMF1	4.35%
BIFC	4.35%

TOP LOSERS**

BEACHHATCH	-9.95%
DGIC	-6.25%
NURANI	-6.06%
CNATEX	-5.71%
SALAMCRST	-5.29%
APEXFOOT	-4.91%
ADNTEL	-4.77%
BDFINANCE	-4.76%
EASTRN LUB	-4.74%
METROSPIN	-4.55%
NRBBANK	-4.38%
EMERALDOIL	-4.33%
ANWARGALV	-4.29%
DSHGARME	-4.15%
NAVANACNG	-4.02%
NORTHERN	-3.76%
STANDBANKL	-3.70%
GENEXIL	-3.69%
GSPFINANCE	-3.64%
PROGRESLIF	-3.54%

TOP 20 TURNOVER* (BDT mn)

TICKER	Turnover	% Turnover	Price
AIL	108.2	3.2%	49.3
SPCL	96.6	2.9%	40.2
MIDLANDBNK	94.9	2.8%	19.1
BRACBANK	94.8	2.8%	49.6
FINEFOODS	92.5	2.7%	200.7
SPCERAMICS	88.6	2.6%	23.6
ABB1STMF	83.2	2.5%	5.2
EBL	82.7	2.4%	27.0
GLOBALINS	70.2	2.1%	31.3
BSC	69.3	2.0%	94.1
ORIONINFU	65.7	1.9%	384.6
BXPHARMA	60.9	1.8%	94.8
ACI	57.3	1.7%	193.7
UTTARABANK	56.0	1.7%	20.0
BEACHHATCH	51.6	1.5%	71.5
EASTRN LUB	51.4	1.5%	2454.4
SALAMCRST	47.4	1.4%	21.5
KBPPWBIL	47.2	1.4%	121.6
APEXFOOT	42.4	1.3%	222.5
LOVELLO	40.4	1.2%	80.3

TOP MKT CAP (BDT mn)

Ticker	M. Cap (mn)	MKT. Weight	Price
GP	431,691	12.6%	319.7
SQURPHARMA	189,701	5.5%	214.0
BATBC	174,366	5.1%	322.9
WALTONHIL	137,681	4.0%	454.5
ROBI	133,043	3.9%	25.4
BEXIMCO	103,575	3.0%	110.1
BRACBANK	87,778	2.6%	49.6
BERGERPBL	83,063	2.4%	1,791.0
MARICO	77,191	2.3%	2,450.5
UPGDCL	67,650	2.0%	116.7
ISLAMIBANK	60,858	1.8%	37.8
RENATA	56,993	1.7%	496.9
LHB	51,333	1.5%	44.2
UNILEVERCL	45,645	1.3%	2,368.2
DUTCHBANGL	42,447	1.2%	48.3
ICB	42,322	1.2%	48.8
BXPHARMA	42,291	1.2%	94.8
EBL	36,670	1.1%	27.0
POWERGRID	31,892	0.9%	34.9
PUBALIBANK	31,003	0.9%	26.8

DAILY MARKET REVIEW

Tuesday, April 22, 2025

UPCOMING DIVIDENDS							
Ticker	Period	Cash Div	Bonus Div	EPS (BDT)	NAVPS (BDT)	Record Date	AGM Date
EBL	FY 2024	17.5%	17.5%	4.9	31.6	23-Apr-25	21-May-25
RECKITTBEN	FY 2024	3330.0%	-	159.2	350.6	29-Apr-25	28-May-25
PRIMEFIN	FY 2022	No Div.	-	-3.0	7.0	6-May-25	27-May-25
IPDC	FY 2024	5.0%	5.0%	0.9	17.7	8-May-25	2-Jun-25
BDFINANCE	FY 2024	No Div.	-	-41.6	-30.1	12-May-25	29-May-25
IDLC	FY 2024	15.0%	5.0%	4.8	48.3	12-May-25	3-Jun-25
JAMUNABANK	FY 2024	17.5%	6.5%	3.2	24.6	14-May-25	24-Jun-25
PRAGATIINS	FY 2024	20.0%	7.0%	5.6	57.6	19-May-25	19-Jun-25
EASTLAND	FY 2024	10.0%	-	1.1	21.1	2-Jun-25	30-Jun-25

TOP BLOCK TRANSACTIONS (DSE)				UPCOMING BOARD MEETING DATE		
Ticker	Volume ('000)	Value (mn)	Price Range	Ticker	Period	Meeting Date
BRACBANK	1,000.0	49.7	49.6 - 49.8	FINEFOODS	Q3 2025	23-Apr-25
ACI	208.0	43.9	206 - 216.2	APEXFOOT	Q3 2025	23-Apr-25
SEMMLCEMF	2,147.7	19.4	8.5 - 9.5	HEIDELBCEM	FY 2024	24-Apr-25
FINEFOODS	98.2	18.9	185 - 193.8	HEIDELBCEM	Q1 2025	24-Apr-25
BEACHHATCH	229.1	17.5	71.5 - 82	DBH	FY 2024	24-Apr-25
SONALIANS	66.4	12.8	192.3 - 192.3	DUTCHBANGL	FY 2024	24-Apr-25
RELIANCE1	490.0	9.9	19.2 - 20.4	DUTCHBANGL	Q1 2025	24-Apr-25
MIDLANDBNK	400.0	7.3	18.2 - 18.2	EGEN	Q3 2025	24-Apr-25
ASIATICLAB	238.0	6.9	29.1 - 29.1	GP	Q1 2025	24-Apr-25
ORIONINFU	6.0	2.4	394.9 - 394.9	SINGERBD	Q1 2025	24-Apr-25
GPHISPAT	100.0	2.1	21 - 21.5	DESCO	Q3 2025	27-Apr-25
LOVELLO	26.0	2.1	79 - 85.5	COPPERTECH	FY 2024	27-Apr-25
SONALILIFE	41.5	2.0	49 - 49	SAMORITA	Q3 2025	27-Apr-25
RENATA	3.0	1.6	540 - 540	UNITEDFIN	FY 2024	27-Apr-25
AL-HAJTEX	10.9	1.4	122 - 137.1	SINOBANGLA	Q3 2025	27-Apr-25
IFIC	200.0	1.4	7 - 7	WALTONHIL	Q3 2025	27-Apr-25
SAMORITA	20.5	1.4	66.7 - 66.7			
BEXGSUKUK	32.0	1.3	42 - 42			
GLOBALINS	40.0	1.2	31 - 31			
APEXFOOT	5.0	1.2	233.9 - 233.9			
KBPPWBIL	10.0	1.1	110 - 110			
QUEENSOUTH	79.0	1.0	12.9 - 12.9			
REPUBLIC	32.4	1.0	30.9 - 30.9			
SIBL	75.0	0.8	10.6 - 10.6			
CVOPRL	4.9	0.7	149.3 - 149.3			
BESTHLDNG	35.0	0.6	18.1 - 18.1			
QUASEMIND	14.7	0.5	34.3 - 34.3			
BATASHOE	0.7	0.5	740.8 - 740.8			
BATBC	1.5	0.5	337.9 - 337.9			
PTL	11.1	0.5	45 - 45			

TOP BLOCK TRANSACTIONS (CSE)			
Ticker	Volume ('000)	Value (mn)	Price Range
BEACHHATCH	76.5	6.7	87.1 - 87.1
ORIONINFU	5.3	2.1	406.9 - 407.9
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
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-	-	-	-

SELECTED NEWS IN BRIEF

FEKDIL: Regarding purchase of land: The Board of Directors of the company has approved the purchase of land measuring more or less 318.50 Decimals with 3 Storied Building (total 78000 sqft.) for a total consideration of BDT 200,000,000.00 (In Words: Taka Twenty Crore) only, excluding registration and others related expenses located at Kaliakoir (Shafipur Union Land Office), Gazipur from owners of the land Munazzama Mustari Tania, Md. Rahbar Wahed Khan and Md. Rafsani Wahed Khan, having their address at House No. 80, Road No. 15, Block-C, Banani, Dhaka-1213. The land has been leased to the company since February 03, 2025 and the acquired land will be utilized for the Company's garments business including manufacturing, printing, dyeing and knitting operations.

GENERAL DISCLOSURE

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