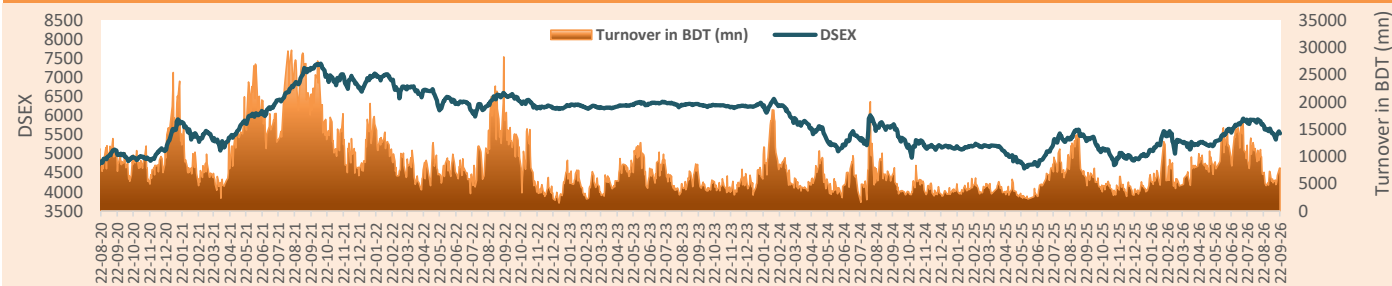


Tuesday, September 22, 2026

RECENT MARKET MOVEMENT



DSE MARKET SUMMARY

	Today	Yday	Point Change	Δ Daily	Δ 1 Month	Δ YTD	Δ 1 Year
DSEX	5,540	5,550	▼ (10.2)	-0.2%	-3.2%	13.9%	3.8%
DS30	2,106	2,106	▲ 0.3	0.0%	-1.8%	13.6%	1.7%
DSMEX (SME)	1,019	1,022	▼ (3.8)	-0.4%	-5.9%	19.0%	7.9%
Market Cap (BDT bn)	6,914	6,929	▼ (14.6)	-0.2%	-1.3%	2.0%	-3.7%
Turnover (BDT mn)	7,915	7,887	▲ 27.8	0.4%	11.3%	123.6%	45.3%
Total Trade	201,745	220,637	▼ (18,892.0)	-8.6%	-1.2%	75.7%	19.0%
Volume (mn)	290	295	▼ (5.1)	-1.7%	15.8%	147.7%	57.8%

CSE MARKET SUMMARY

	Today	Yday	Point Change	Daily	Δ 1 Month	Δ YTD	Δ 1 Year
CSCX	9,092	9,088	▲ 3.5	0.0%	-3.2%	8.3%	-2.0%
CASPI	14,816	14,822	▼ (6.4)	0.0%	-4.0%	8.9%	-1.7%
Market Cap (BDT bn)	9,514	9,518	▼ (3.7)	0.0%	-0.5%	38.9%	32.0%
Turnover (BDT mn)	192	210	▼ (18.3)	-8.7%	197.0%	262.2%	-6.8%
Total Trade	1,915	1,525	▲ 390.0	25.6%	6.0%	113.0%	5.2%
Volume ('000)	4,865	4,037	▲ 827.6	20.5%	98.5%	388.9%	124.1%

TODAY'S MARKET COMMENTARY

The capital bourse extended the downbeat momentum for the second consecutive session, as the recovery attempt fell short since persistent concerns over the market's trajectory following the recent domestic fuel price hike, along with the ongoing geopolitical tensions in the Gulf region, overshadowed bargain hunting attempts as investors mostly adopted a watchful stance. DSEX, the broad index of the Dhaka Stock Exchange, declined by 10.2 points to settle at 5,540 points compared to 5,550 points in the previous trading session. The market remained largely volatile throughout the day, with selling pressure regaining dominance after mid-session as concerns over potential inflationary pressures and their impact on corporate earnings prompted investors to pare back their equity exposure. Nevertheless, market turnover edged up by 0.4% to BDT 7.9 billion from BDT 7.9 billion in the previous session. On the sectoral front, Textile (18.3%) accounted for the highest share of turnover, followed by General Insurance (14.6%) and Pharma (13.9%). Sectors mostly posted negative returns, where Services (-1.1%), Life Insurance (-1.0%) and Travel (-0.9%) exhibited the most corrections while Mutual Funds (1.1%), Ceramic (0.5%) and Engineering (0.3%) posted marginal returns on the bourse today. Of the 395 issues traded, 101 advanced, 227 declined and 67 remained unchanged.

The port city bourse, CSE, demonstrated mixed trend. The Selective Categories' Index (CSCX) advanced by 3.5 points and All Share Price Index (CASPI) declined by 6.4 points.

Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

*Turnover includes block trade in DSE; **Return means Capital gain plus any dividend yield;

PE1=PE excludes stocks with negative earnings but includes MFs;

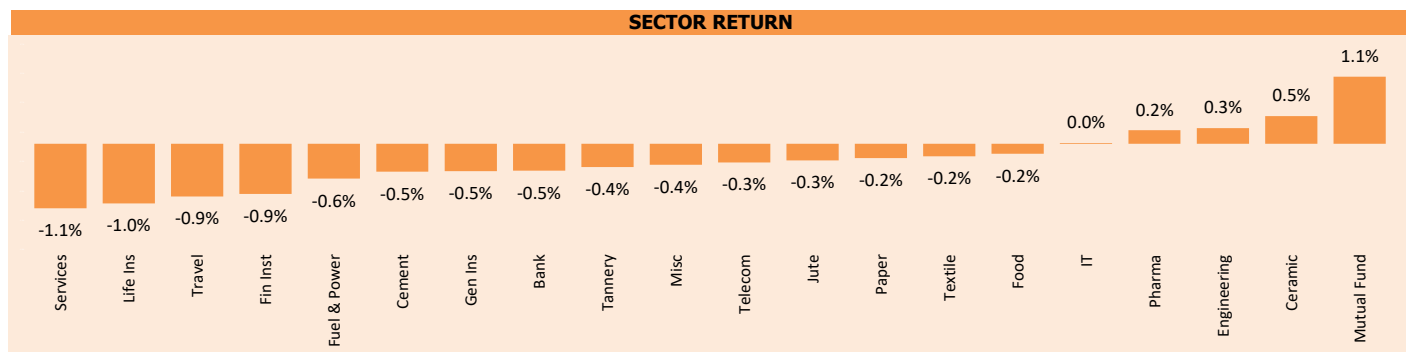
> Index Impact=Prev day closing index multiplied by Change in free float market cap multiplied by Last day free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

DAILY MARKET REVIEW

Tuesday, September 22, 2026

MARKET VALUATION			SCRIP WISE PERFORMANCE			
	Today	Yday	Advanced	Declined	Unchanged	
Market P/NAVPS	1.23	1.23	↑	↓		
Market Fw. P/E ₁	10.09	10.11	101	227	67	

DAY'S SECTOR MOVEMENT							
Sector	Turnover (mn)	% of T/O	M. Cap (mn)	% of M. Cap	T.PE (x)	F. P/E (x)	P/NAV (x)
Bank	859.8	10.9%	713,173	20.7%	4.7	5.9	0.8
Cement	40.6	0.5%	93,735	2.7%	14.3	16.2	2.1
Ceramics	85.8	1.1%	20,187	0.6%	n/a	356.1	1.3
Engineering	784.7	9.9%	289,592	8.4%	32.9	11.4	0.8
Financial Institutions	177.6	2.2%	102,907	3.0%	11.6	20.8	n/a
Food & Allied	353.9	4.5%	227,738	6.6%	35.5	19.2	3.6
Fuel & Power	120.9	1.5%	287,544	8.3%	9.8	6.5	0.6
General Insurance	1,157.6	14.6%	126,924	3.7%	22.2	15.9	1.7
IT	204.3	2.6%	31,804	0.9%	30.8	27.5	1.8
Jute	27.0	0.3%	2,854	0.1%	23.1	35.1	1.8
Life Insurance	108.5	1.4%	47,030	1.4%	37.3	n/a	n/a
Miscellaneous	377.0	4.8%	134,653	3.9%	57.8	13.1	1.0
Mutual Fund	838.8	10.6%	33,208	1.0%	7.7	16.1	0.7
Paper & Printing	41.8	0.5%	20,554	0.6%	32.3	38.2	1.4
Pharma. & Chemicals	1,100.7	13.9%	581,387	16.8%	22.9	10.4	1.5
Services & Real Estate	95.4	1.2%	27,334	0.8%	19.9	16.8	1.1
Tannery	41.1	0.5%	24,197	0.7%	49.6	21.4	1.5
Telecommunication	29.9	0.4%	509,995	14.8%	11.4	12.7	3.5
Textile	1,445.6	18.3%	143,697	4.2%	24.5	23.4	1.0
Travel & Leisure	23.8	0.3%	34,477	1.0%	52.5	23.4	0.3
Equity Market	7,914.7	100.0%	3,452,990	100.0%			



TODAY'S INDEX (DSEX) PULLER ^{>}			TODAY'S INDEX (DSEX) DRAGGER ^{>}		
TICKER	%Δ in M.Cap	(+)ve Cont.	TICKER	%Δ in M.Cap	(-)ve Cont.
BXPHARMA	1.6%	2.9	ALARABANK	-1.9%	(1.2)
DOMINAGE	10.0%	1.7	EBL	-0.9%	(0.9)
ORIONINFU	8.7%	1.0	MERCANBANK	-4.5%	(0.9)
BRACBANK	0.3%	1.0	SOUTHEASTB	-1.7%	(0.8)
MTB	1.5%	0.6	ASIATICLAB	-2.5%	(0.8)
KBPPWBIL	5.3%	0.5	SHAHJABANK	-1.7%	(0.7)
PTL	2.4%	0.5	OLYMPIC	-1.0%	(0.7)
KEYACOSMET	3.8%	0.5	ONEBANKPLC	-2.6%	(0.6)
LOVELLO	3.2%	0.4	GP	-0.4%	(0.5)
WALTONHIL	0.3%	0.4	IFIC	-2.0%	(0.5)

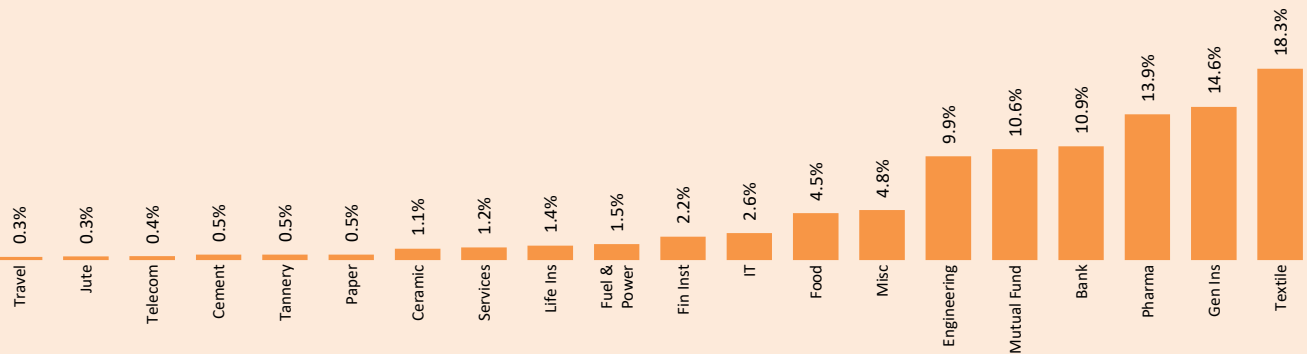
Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

Note: Disclaimer has been annexed at the end of the report.

DAILY MARKET REVIEW

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TURNOVER DISTRIBUTION



TOP GAINERS**

DOMINAGE	9.98%
ISNLTD	9.92%
1STPRIMFMF	9.86%
ICBAMCL2ND	9.09%
ORIONINFU	8.75%
ZEALBANGLA	7.65%
SPCERAMICS	6.57%
DSHGARME	6.20%
PRIME1ICBA	6.15%
GREENDELMF	6.12%
GRAMEENS2	5.69%
DGIC	5.60%
SHYAMPUSUG	5.58%
CRYSTALINS	5.56%
KBPPWBIL	5.28%
MEGHNA PET	5.21%
ICICL	5.19%
IFIC1STMF	4.88%
ACMEPL	4.44%
GLDNJMF	4.35%

TOP LOSERS**

FIRSTFIN	-6.52%
ZAHEENSPIN	-5.66%
NEWLINE	-5.26%
TUNGHAI	-4.88%
PREMIERLEA	-4.76%
MERCANBANK	-4.55%
FAMILYTEX	-4.17%
EXIM1STMF	-4.11%
METROSPIN	-4.08%
AOL	-3.80%
STANCERAM	-3.75%
CNATEX	-3.45%
APOLOISPAT	-3.45%
AFCAGRO	-3.17%
KARNAPHULI	-3.09%
GBBPOWER	-2.96%
ENVOYTEX	-2.90%
LRBDL	-2.90%
BEACHHATCH	-2.87%
OIMEX	-2.84%

TOP 20 TURNOVER* (BDT mn)

TICKER	Turnover	% Turnover	Price
SQURPHARMA	369.6	4.7%	216.0
DOMINAGE	347.6	4.4%	66.1
EBL	341.4	4.3%	22.8
SAIHAMTEX	242.7	3.1%	36.5
BRACBANK	215.2	2.7%	63.7
ANWARGALV	202.5	2.6%	118.4
SHARPIND	182.6	2.3%	19.5
LOVELLO	162.1	2.0%	54.7
PTL	157.9	2.0%	78.3
ENVOYTEX	151.7	1.9%	70.2
ACMEPL	146.0	1.8%	25.9
ETL	138.9	1.8%	14.9
IPDC	123.6	1.6%	33.3
1STPRIMFMF	120.1	1.5%	31.2
KBPPWBIL	118.5	1.5%	39.9
ORIONINFU	113.8	1.4%	274.7
BEXIMCO	111.5	1.4%	22.1
MBL1STMF	104.5	1.3%	10.6
DGIC	104.2	1.3%	37.7
FINEFOODS	103.9	1.3%	439.8

TOP MKT CAP (BDT mn)

Ticker	M. Cap (mn)	MKT. Weight	Price
GP	325,287	9.4%	240.9
SQURPHARMA	191,473	5.5%	216.0
ROBI	157,138	4.5%	30.0
BRACBANK	145,845	4.2%	63.7
WALTONHIL	127,667	3.7%	348.3
BATBC	122,850	3.5%	227.5
MARICO	83,642	2.4%	2,655.3
BERGERPBL	71,778	2.1%	1,461.7
BXPBARMA	66,381	1.9%	148.8
UPGDCL	66,259	1.9%	114.3
LHB	62,133	1.8%	53.5
PUBALIBANK	59,567	1.7%	39.8
CITYBANK	52,307	1.5%	29.9
RENATA	51,487	1.5%	448.9
DUTCHBANGL	43,985	1.3%	45.5
ISLAMIBANK	43,309	1.2%	26.9
UNILEVERCL	38,275	1.1%	1,985.8
EBL	37,476	1.1%	22.8
PRIMEBANK	35,955	1.0%	28.1
ICB	34,430	1.0%	39.7

DAILY MARKET REVIEW

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UPCOMING DIVIDENDS							
Ticker	Period	Cash Div	Bonus Div	EPS (BDT)	NAVPS (BDT)	Record Date	AGM Date
AAMRANET	FY'25	0.10%	-	0.1	36.1	24-Sep-26	n/a

TOP BLOCK TRANSACTIONS (DSE)				UPCOMING BOARD MEETING DATE		
Ticker	Volume ('000)	Value (mn)	Price Range	Ticker	Period	Meeting Date
BRACBANK	2,775.0	175.5	62.3 - 63.5	APEXFOOT	FY'26	26-Sep-26
SQURPHARMA	688.0	148.6	215.5 - 219.8	ENVOYTEX	FY'26	27-Sep-26
RENATA	100.0	44.8	448.3 - 448.3			
SAIHAMTEX	1,148.0	40.5	35.2 - 35.8			
TRUSTBANK	946.0	14.0	13.9 - 15			
GQBALLPEN	23.1	13.3	556 - 644.8			
APEXSPINN	16.3	5.1	315 - 315			
IPDC	130.0	4.7	36.2 - 36.2			
ICICL	114.3	4.0	35 - 35			
ANWARGALV	34.0	3.7	110 - 110			
1STPRIMFMF	118.0	3.4	29.2 - 29.2			
DOMINAGE	61.1	3.3	54.2 - 54.2			
UNITEDINS	55.0	3.1	56.3 - 56.3			
UTTARABANK	98.4	2.2	22.7 - 22.7			
CENTRALINS	49.0	2.1	43 - 43			
MEGHNAINS	51.0	1.9	37.9 - 37.9			
UNITEDFIN	102.7	1.9	18.1 - 18.1			
PTL	20.4	1.7	84.1 - 84.1			
DAFODILCOM	10.0	1.6	160 - 160			
OAL	200.0	1.3	6.5 - 6.5			
AGNISYSL	35.0	1.1	31.9 - 31.9			
ACMEPL	40.0	1.0	25.3 - 25.3			
AOL	58.0	1.0	17.3 - 17.3			
KARNAPHULI	17.0	1.0	57.9 - 57.9			
REPUBLIC	25.5	0.9	36.2 - 36.2			
SALVO	20.0	0.7	33.6 - 33.6			
ASIATICLAB	5.3	0.6	115 - 115			
ETL	40.0	0.6	14 - 14			
RUNNERAUTO	10.0	0.5	50 - 50			

SELECTED NEWS IN BRIEF

ADP IMPLEMENTATION FALLS TO FIVE-YEAR LOW AT 1.85PC IN JULY-AUGUST:
Implementation of the Annual Development Programme (ADP) stood at only 1.85 percent in July-August of the current 2026-27 fiscal year, the lowest rate in the last five years. According to the latest ADP implementation progress report, ministries and divisions spent Tk 5,709.70 crore during the first two months of FY27 against an annual allocation of Tk 3,08,924.86 crore, UNB reports. In July-August of FY26, they spent Tk 5,714.83 crore against an annual allocation of Tk 2,38,696 crore, resulting in an implementation rate of 2.39 percent.

Source: <https://thefinancialexpress.com.bd/economy/adp-implementation-falls-to-five-year-low-at-185pc-in-july-august>

TOP BLOCK TRANSACTIONS (CSE)			
Ticker	Volume ('000)	Value (mn)	Price Range
EBL	2,116.0	46.4	21.9 - 22.1
FINEFOODS	20.0	8.3	415 - 415
DOMINAGE	124.2	8.0	62.6 - 66.5
MKFOOTWEAR	35.0	3.3	94 - 94
GQBALLPEN	5.0	3.0	558 - 648
ASIAPACINS	49.0	2.1	43.2 - 43.2
BXPHARMA	11.0	1.4	131.7 - 131.7
ACMEPL	60.0	1.4	22.7 - 22.7
NAVANAPHAR	12.7	0.7	56.9 - 56.9
PEOPLESINS	7.5	0.5	66.8 - 66.8
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

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