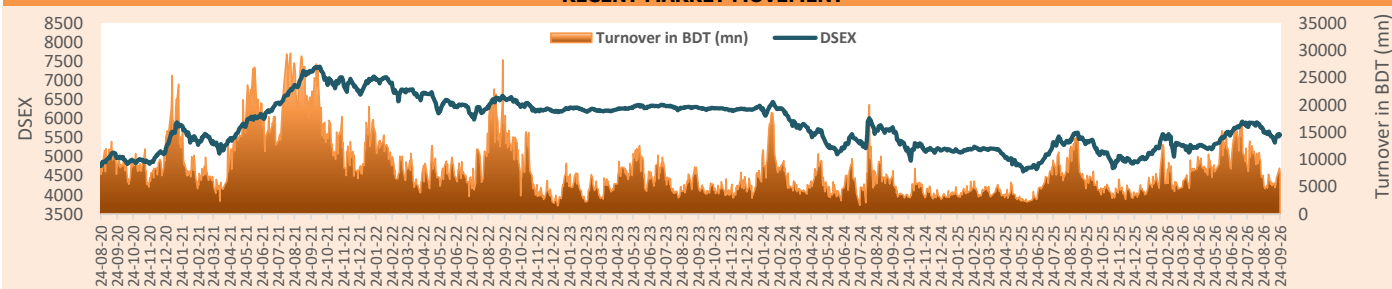


Thursday, September 24, 2026

RECENT MARKET MOVEMENT



DSE MARKET SUMMARY

	Today	Yday	Point Change	Δ Daily	Δ 1 Month	Δ YTD	Δ 1 Year
DSEX	5,578	5,596	▼ (17.9)	-0.3%	-1.2%	14.7%	3.4%
DS30	2,112	2,123	▼ (10.6)	-0.5%	-0.9%	14.0%	1.0%
DSMEX (SME)	1,031	1,031	▼ (0.2)	0.0%	-3.4%	20.4%	9.8%
Market Cap (BDT bn)	6,906	6,944	▼ (38.6)	-0.6%	-0.7%	1.8%	-4.4%
Turnover (BDT mn)	7,563	8,447	▼ (883.8)	-10.5%	25.6%	113.6%	31.3%
Total Trade	202,860	217,984	▼ (15,124.0)	-6.9%	5.7%	76.7%	10.6%
Volume (mn)	238	268	▼ (29.7)	-11.1%	5.9%	103.6%	19.2%

CSE MARKET SUMMARY

	Today	Yday	Point Change	Daily	Δ 1 Month	Δ YTD	Δ 1 Year
CSCX	9,148	9,130	▲ 17.9	0.2%	-1.7%	9.0%	-1.0%
CASPI	14,912	14,871	▲ 41.5	0.3%	-2.3%	9.6%	-0.7%
Market Cap (BDT bn)	9,547	9,523	▲ 23.8	0.2%	0.2%	39.4%	32.6%
Turnover (BDT mn)	167	243	▼ (76.1)	-31.3%	12.8%	215.5%	65.0%
Total Trade	1,325	1,652	▼ (327.0)	-19.8%	-28.8%	47.4%	-36.1%
Volume ('000)	2,902	9,084	▼ (6,181.9)	-68.1%	-11.0%	191.7%	28.7%

TODAY'S MARKET COMMENTARY

The benchmark index ended the week in negative territory as investors shifted towards profit-booking following the recent recovery, amid limited conviction over the sustainability of the market's upward trajectory. DSEX, the broad index of the Dhaka Stock Exchange, declined 17.9 points to settle at 5,578, compared with 5,596 in the previous trading session. The market remained afloat during the first hour of the session before sustained selling pressure emerged; although the index attempted to recover, the rebound lacked strength as sellers maintained dominance across the trading floor. Meanwhile, market turnover also declined 10.5% to BDT 7.6 billion from BDT 8.4 billion in the previous session. On the sectoral front, General Insurance (17.8%) accounted for the highest share of turnover, followed by Textile (16.3%) and Pharma (13.3%). Sectors mostly posted negative returns, where Travel (-1.2%), Ceramic (-1.2%) and IT (-1.1%) exhibited the most corrections while Mutual Funds (2.0%) and General Insurance (2.0%) posted the most returns on the bourse today. Of the 395 issues traded, 139 advanced, 186 declined and 70 remained unchanged.

However, the port city bourse, CSE, settled on a positive zone. The Selective Categories' Index (CSCX) and All Share Price Index (CASPI) advanced by 17.9 points and 41.5 points, respectively.

Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

*Turnover includes block trade in DSE; **Return means Capital gain plus any dividend yield;

PE1=PE excludes stocks with negative earnings but includes MFs;

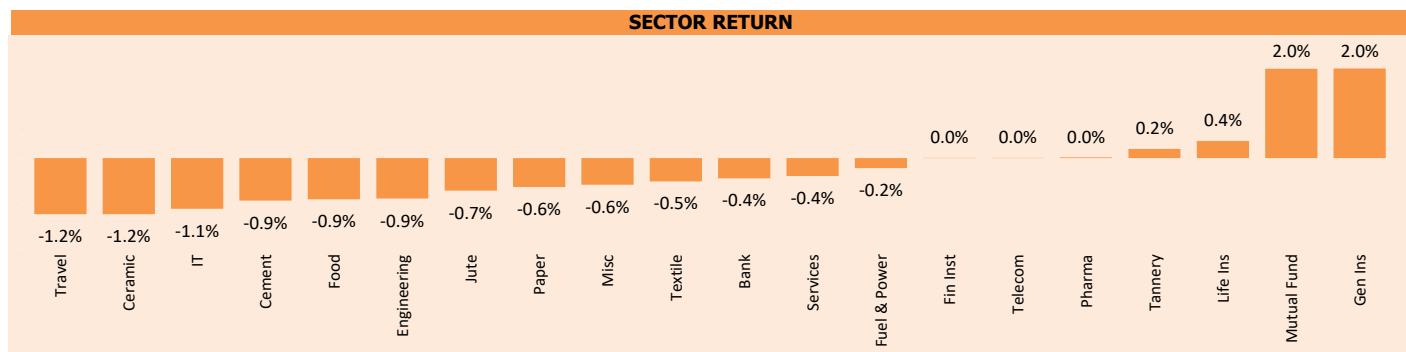
> Index Impact=Prev day closing index multiplied by Change in free float market cap multiplied by Last day free float market weight; >>Free float= Total holding-Sponsors-Govt holding;

DAILY MARKET REVIEW

Thursday, September 24, 2026

MARKET VALUATION			SCRIP WISE PERFORMANCE			
	Today	Yday	Advanced	Declined	Unchanged	
Market P/NAVPS	1.23	1.24	↑ 139	↓ 186	= 70	
Market Fw. P/E ₁	10.15	10.18				

DAY'S SECTOR MOVEMENT							
Sector	Turnover (mn)	% of T/O	M. Cap (mn)	% of M. Cap	T.PE (x)	F. P/E (x)	P/NAV (x)
Bank	551.5	7.3%	713,929	20.5%	4.7	5.9	0.8
Cement	82.2	1.1%	94,774	2.7%	14.5	16.4	2.1
Ceramics	80.4	1.1%	20,548	0.6%	n/a	362.5	1.4
Engineering	483.8	6.4%	289,396	8.3%	33.1	11.3	0.8
Financial Institutions	302.2	4.0%	103,946	3.0%	11.8	21.0	n/a
Food & Allied	437.8	5.8%	227,690	6.6%	36.1	19.2	3.6
Fuel & Power	142.8	1.9%	289,933	8.3%	10.0	6.5	0.6
General Insurance	1,344.0	17.8%	128,723	3.7%	22.2	16.1	1.8
IT	162.0	2.1%	32,041	0.9%	31.2	27.7	1.8
Jute	20.0	0.3%	2,888	0.1%	23.4	35.5	1.8
Life Insurance	180.5	2.4%	48,689	1.4%	38.4	n/a	n/a
Miscellaneous	685.2	9.1%	134,981	3.9%	54.9	13.1	1.0
Mutual Fund	541.4	7.2%	33,054	1.0%	7.6	16.1	0.7
Paper & Printing	65.3	0.9%	21,436	0.6%	33.6	39.8	1.4
Pharma. & Chemicals	1,004.8	13.3%	585,479	16.9%	22.9	10.4	1.5
Services & Real Estate	99.6	1.3%	27,553	0.8%	20.2	16.9	1.1
Tannery	42.3	0.6%	24,330	0.7%	49.6	21.5	1.5
Telecommunication	30.3	0.4%	513,599	14.8%	11.5	12.8	3.5
Textile	1,228.8	16.3%	145,251	4.2%	24.3	23.6	1.0
Travel & Leisure	76.1	1.0%	35,960	1.0%	52.5	24.5	0.3
Equity Market	7,560.9	100.0%	3,474,200	100.0%			



TODAY'S INDEX (DSEX) PULLER ^{>}			TODAY'S INDEX (DSEX) DRAGGER ^{>}		
TICKER	%Δ in M.Cap	(+)ve Cont.	TICKER	%Δ in M.Cap	(-)ve Cont.
ALARABANK	3.3%	1.9	PUBALIBANK	-1.8%	(2.8)
ORIONPHARM	9.8%	1.7	BATBC	-1.5%	(1.9)
ASIATICLAB	4.6%	1.4	UCB	-2.2%	(1.6)
SQURPHARMA	0.2%	1.0	BRACBANK	-0.5%	(1.5)
SIPLC	10.0%	0.8	EBL	-1.3%	(1.4)
BNICL	7.2%	0.8	BXPHERMA	-0.7%	(1.2)
IPDC	3.6%	0.8	WALTONHIL	-0.7%	(1.1)
ENVOYTEX	3.4%	0.5	NBL	-2.9%	(1.0)
FINEFOODS	1.7%	0.4	LHB	-0.9%	(0.8)
RELIANCINS	2.5%	0.3	BSRMSTEEL	-1.9%	(0.7)

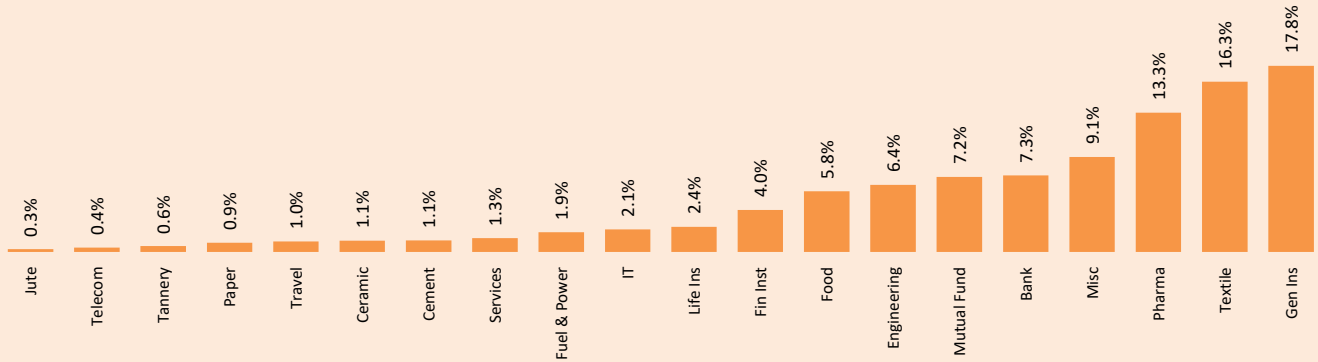
Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

Note: Disclaimer has been annexed at the end of the report.

DAILY MARKET REVIEW

Thursday, September 24, 2026

TURNOVER DISTRIBUTION



TOP GAINERS**

CNATEX	10.00%
SIPLC	9.97%
ORIONPHARM	9.82%
TUNGHAI	7.69%
EMERALDOIL	7.69%
PRIME1CBA	7.58%
BNICL	7.17%
FAREASTLIF	6.21%
ICBAMCL2ND	6.12%
MERCINS	5.99%
SALAMCRST	5.79%
DULAMACOT	5.59%
RELIANCE1	5.51%
1STPRIMFMF	5.36%
1STPRIMFMF	5.36%
ICB3RDNRB	4.92%
DGIC	4.79%
ASIATICLAB	4.64%
GLDNJMF	4.40%
ZAHEENSPIN	3.92%

TOP LOSERS**

SAIHAMTEX	-6.68%
PLFSL	-5.56%
KBPPWBIL	-4.53%
PREMIERCEM	-4.28%
MEGHNAPEP	-4.18%
ISNLTD	-4.01%
USMANIAGL	-3.89%
ZAHINTEX	-3.75%
ORIONINFU	-3.70%
MIRAKHTER	-3.57%
NTC	-3.25%
BDTHAIFOOD	-3.24%
SHARPIND	-3.05%
HAMI	-3.04%
DOMINAGE	-2.95%
NBL	-2.94%
ESQUIRENIT	-2.92%
SAMORITA	-2.88%
VFSTD	-2.84%
PENINSULA	-2.79%

TOP 20 TURNOVER* (BDT mn)

TICKER	Turnover	% Turnover	Price
GOBALLPEN	336.2	4.4%	625.0
IPDC	243.1	3.2%	34.8
FINEFOODS	196.8	2.6%	461.5
SQURPHARMA	189.1	2.5%	217.6
BRACBANK	186.6	2.5%	64.2
ENVOYTEX	178.3	2.4%	73.8
SHARPIND	177.3	2.3%	19.1
MERCINS	174.4	2.3%	51.3
SAIHAMTEX	161.0	2.1%	34.9
SIPLC	124.9	1.7%	148.9
DOMINAGE	121.8	1.6%	65.7
ANWARGALV	120.3	1.6%	120.2
ORIONINFU	119.8	1.6%	262.9
PTL	118.0	1.6%	76.2
RELIANCINS	116.3	1.5%	107.4
1STPRIMFMF	111.6	1.5%	35.4
LOVELLO	107.7	1.4%	52.4
DGIC	100.2	1.3%	39.4
FARCHEM	98.3	1.3%	16.7
KBPPWBIL	95.6	1.3%	37.9

TOP MKT CAP (BDT mn)

Ticker	M. Cap (mn)	MKT. Weight	Price
GP	328,798	9.4%	243.5
SQURPHARMA	192,892	5.5%	217.6
ROBI	157,138	4.5%	30.0
BRACBANK	146,990	4.2%	64.2
WALTONHIL	125,908	3.6%	343.5
BATBC	122,310	3.5%	226.5
MARICO	83,815	2.4%	2,660.8
BERGERPBL	71,916	2.1%	1,464.5
UPGDCL	66,491	1.9%	114.7
BXPBARMA	66,203	1.9%	148.4
LHB	62,714	1.8%	54.0
PUBALIBANK	58,669	1.7%	39.2
CITYBANK	52,132	1.5%	29.8
RENATA	51,510	1.5%	449.1
DUTCHBANGL	44,468	1.3%	46.0
ISLAMIBANK	43,309	1.2%	26.9
UNILEVERCL	38,342	1.1%	1,989.3
EBL	37,640	1.1%	22.9
PRIMEBANK	36,083	1.0%	28.2
POWERGRID	34,725	1.0%	38.0

DAILY MARKET REVIEW

Thursday, September 24, 2026

UPCOMING DIVIDENDS							
Ticker	Period	Cash Div	Bonus Div	EPS (BDT)	NAVPS (BDT)	Record Date	AGM Date

TOP BLOCK TRANSACTIONS (DSE)				UPCOMING BOARD MEETING DATE		
Ticker	Volume ('000)	Value (mn)	Price Range	Ticker	Period	Meeting Date
FINEFOODS	390.5	174.6	440 - 450	APEXFOOT	FY'26	26-Sep-26
GQBALLPEN	209.0	124.1	570 - 626	ENVOYTEX	FY'26	27-Sep-26
MARICO	16.2	42.9	2650 - 2650			
CITYGENINS	299.0	38.4	120 - 128.7			
BRACBANK	463.0	29.8	64.4 - 64.5			
SOUTHEASTB	1,400.0	14.8	10.6 - 10.6			
PTL	175.9	12.7	70.5 - 85.1			
PRIMEINSUR	232.4	11.0	46.8 - 56.2			
BNICL	57.0	9.1	157 - 160			
ASIAINS	190.0	7.4	39.2 - 39.2			
SONARBAINS	185.0	7.4	40.2 - 40.2			
IPDC	220.0	6.9	30.5 - 33.1			
BDAUTOCA	24.4	4.6	189 - 191			
SONALILIFE	53.0	4.5	84.6 - 84.6			
SAIHAMTEX	120.0	4.4	36.5 - 36.5			
DAFODILCOM	25.1	4.0	160 - 160.1			
SPCL	67.4	3.5	51.7 - 51.7			
SANDHANINS	121.0	3.2	26.5 - 26.5			
ISLAMIINS	50.5	3.1	61.5 - 64.6			
SAPORTL	50.0	3.0	60.5 - 60.5			
JAMUNABANK	90.0	2.1	23.1 - 23.1			
STANDARINS	32.0	1.8	57 - 57			
RUNNERAUTO	35.0	1.6	45.8 - 50			
SAIHAMCOT	65.6	1.6	24.5 - 24.8			
LEGACYFOOT	19.4	1.5	76.4 - 76.4			
TRUSTBANK	100.0	1.3	12.5 - 12.5			
SIPLC	8.0	1.1	140 - 140			
UNITEDFIN	60.5	1.1	18.3 - 18.3			
SAMORITA	11.0	1.1	97 - 97			

SELECTED NEWS IN BRIEF

ADP IMPLEMENTATION FALLS TO FIVE-YEAR LOW AT 1.85PC IN JULY-AUGUST:
Implementation of the Annual Development Programme (ADP) stood at only 1.85 percent in July-August of the current 2026-27 fiscal year, the lowest rate in the last five years. According to the latest ADP implementation progress report, ministries and divisions spent Tk 5,709.70 crore during the first two months of FY27 against an annual allocation of Tk 3,08,924.86 crore, UNB reports. In July-August of FY26, they spent Tk 5,714.83 crore against an annual allocation of Tk 2,38,696 crore, resulting in an implementation rate of 2.39 percent.
Source: <https://thefinancialexpress.com.bd/economy/adp-implementation-falls-to-five-year-low-at-185pc-in-july-august>

TOP BLOCK TRANSACTIONS (CSE)			
Ticker	Volume ('000)	Value (mn)	Price Range
GQBALLPEN	65.5	37.0	560 - 570
ISLAMIINS	25.0	1.6	61.4 - 64.2
SIPLC	4.0	0.5	136.2 - 136.2
MATINSINN	9.3	0.5	55.4 - 55.4
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