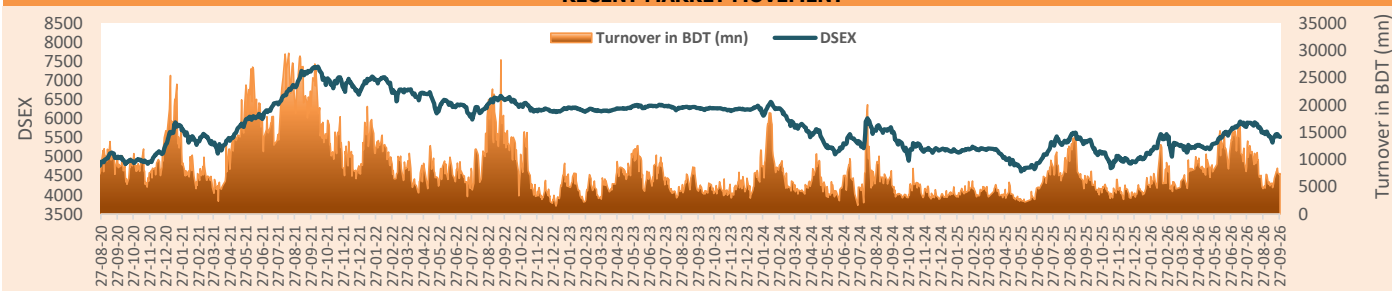




DAILY MARKET REVIEW

Monday, September 28, 2026

RECENT MARKET MOVEMENT



DSE MARKET SUMMARY

	Today	Yday	Point Change	Δ Daily	Δ 1 Month	Δ YTD	Δ 1 Year
DSEX	5,526	5,533	▼ (6.9)	-0.1%	-2.3%	13.6%	2.5%
DS30	2,098	2,099	▼ (1.3)	-0.1%	-1.7%	13.2%	0.6%
DSMEX (SME)	1,038	1,037	▲ 1.2	0.1%	-3.3%	21.2%	7.5%
Market Cap (BDT bn)	6,875	6,884	▼ (8.8)	-0.1%	-1.4%	1.4%	-4.9%
Turnover (BDT mn)	7,465	7,274	▲ 190.7	2.6%	59.8%	110.8%	24.5%
Total Trade	195,699	203,481	▼ (7,782.0)	-3.8%	32.7%	70.5%	18.6%
Volume (mn)	235	254	▼ (19.6)	-7.7%	32.3%	100.7%	37.5%

CSE MARKET SUMMARY

	Today	Yday	Point Change	Daily	Δ 1 Month	Δ YTD	Δ 1 Year
CSCX	9,058	9,057	▲ 0.3	0.0%	-2.2%	7.9%	-2.0%
CASPI	14,778	14,783	▼ (5.6)	0.0%	-2.6%	8.6%	-1.7%
Market Cap (BDT bn)	9,524	9,529	▼ (4.8)	0.0%	0.1%	39.1%	32.4%
Turnover (BDT mn)	107	395	▼ (287.9)	-72.8%	-49.4%	102.6%	-15.6%
Total Trade	1,412	1,479	▼ (67.0)	-4.5%	-5.0%	57.1%	-14.1%
Volume ('000)	4,428	7,863	▼ (3,435.4)	-43.7%	73.2%	345.0%	113.0%

TODAY'S MARKET COMMENTARY

The capital market continued its downward trajectory for the third consecutive session, with the benchmark index slipping slightly as investors remained cautious over the apprehensions of weaker corporate earnings for the June-closing companies amid persistent domestic challenges that prompted investors to reshuffle their equity exposure. DSEX, the broad index of the Dhaka Stock Exchange, lost 6.9 points to settle at 5,526 points compared to 5,533 points in the previous trading session. The market remained volatile throughout the session, opening higher on selective bargain hunting in beaten-down scrips, but the recovery lost momentum as selling pressure emerged mid-session. Late session buying interest in momentum-driven stocks failed to sustain the upside, with cautious selling across major scrips keeping the market under pressure until the close. Market turnover increased by 2.6% to BDT 7.4 billion from BDT 7.2 billion in the previous session. On the sectoral front, Textile (27.2%) accounted for the highest share of turnover, followed by General Insurance (22.8%) and Pharma (10.1%). Sectors mostly posted negative returns, where Mutual Funds (-2.5%), Paper (-1.6%) and Tannery (-1.0%) exerted the most corrections on the bourse today, while only Life Insurance (1.8%) and General Insurance (1.1%) posted positive returns. Of the 395 issues traded, 123 advanced, 215 declined and 57 remained unchanged.

The port city bourse, CSE, demonstrated mixed performance. The selected indices (CSCX) edged up by 0.3 points, while All Share Price Index (CASPI) lost 5.6 points.

Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

*Turnover includes block trade in DSE; **Return means Capital gain plus any dividend yield;

PE1=PE excludes stocks with negative earnings but includes MFs;

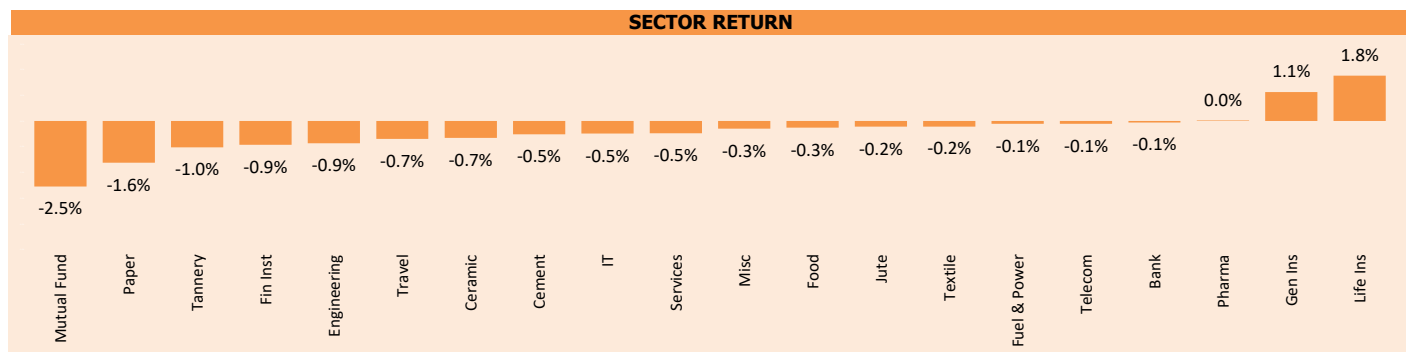
> Index Impact=Prev day closing index multiplied by Change in free float market cap multiplied by Last day free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

DAILY MARKET REVIEW

Monday, September 28, 2026

MARKET VALUATION			SCRIP WISE PERFORMANCE			
	Today	Yday	Advanced	Declined	Unchanged	
Market P/NAVPS	1.22	1.23	↑	↓		
Market Fw. P/E ₁	10.06	10.08	123	215	57	

DAY'S SECTOR MOVEMENT							
Sector	Turnover (mn)	% of T/O	M. Cap (mn)	% of M. Cap	T.PE (x)	F. P/E (x)	P/NAV (x)
Bank	593.0	8.0%	709,435	20.6%	4.6	5.9	0.8
Cement	59.8	0.8%	91,165	2.6%	13.9	15.8	2.1
Ceramics	66.6	0.9%	20,181	0.6%	n/a	356.0	1.3
Engineering	367.8	5.0%	283,234	8.2%	32.2	11.1	0.8
Financial Institutions	242.0	3.3%	102,568	3.0%	11.7	20.7	n/a
Food & Allied	185.2	2.5%	225,541	6.5%	35.5	19.0	3.5
Fuel & Power	125.5	1.7%	287,545	8.3%	10.1	6.5	0.6
General Insurance	1,646.0	22.2%	130,904	3.8%	22.6	16.4	1.8
IT	122.6	1.7%	31,283	0.9%	30.4	27.0	1.8
Jute	39.9	0.5%	2,964	0.1%	24.2	36.5	1.9
Life Insurance	186.4	2.5%	48,465	1.4%	38.2	n/a	n/a
Miscellaneous	198.0	2.7%	132,358	3.8%	53.6	12.8	1.0
Mutual Fund	555.9	7.5%	33,101	1.0%	7.4	16.1	0.7
Paper & Printing	45.6	0.6%	20,942	0.6%	32.6	38.9	1.4
Pharma. & Chemicals	753.1	10.1%	582,366	16.9%	22.5	10.4	1.5
Services & Real Estate	112.7	1.5%	27,162	0.8%	19.8	16.7	1.1
Tannery	34.8	0.5%	23,847	0.7%	49.7	20.4	1.5
Telecommunication	27.1	0.4%	512,563	14.9%	11.4	12.7	3.5
Textile	2,018.8	27.2%	144,009	4.2%	24.2	23.2	1.0
Travel & Leisure	39.2	0.5%	35,222	1.0%	53.2	24.0	0.3
Equity Market	7,420.0	100.0%	3,444,856	100.0%			



TODAY'S INDEX (DSEX) PULLER ^{>}			TODAY'S INDEX (DSEX) DRAGGER ^{>}		
TICKER	%Δ in M.Cap	(+)ve Cont.	TICKER	%Δ in M.Cap	(-)ve Cont.
CITYBANK	1.4%	1.9	PUBALIBANK	-1.6%	(2.4)
UCB	2.3%	1.6	WALTONHIL	-0.7%	(1.2)
BXPHARMA	0.7%	1.2	SOUTHEASTB	-1.7%	(0.8)
BRACBANK	0.3%	1.0	ALARABANK	-1.3%	(0.8)
ISLAMIBANK	0.4%	0.6	IDLC	-1.4%	(0.7)
SAIHAMTEX	7.3%	0.6	BSRMLTD	-1.1%	(0.7)
SQURPHARMA	0.1%	0.6	FINEFOODS	-2.6%	(0.6)
PADMAOIL	1.5%	0.5	ENVOYTEX	-3.3%	(0.5)
PIONEERINS	3.1%	0.5	BEACONPHAR	-1.0%	(0.5)
ORIONPHARM	2.8%	0.5	ASIATICLAB	-1.7%	(0.5)

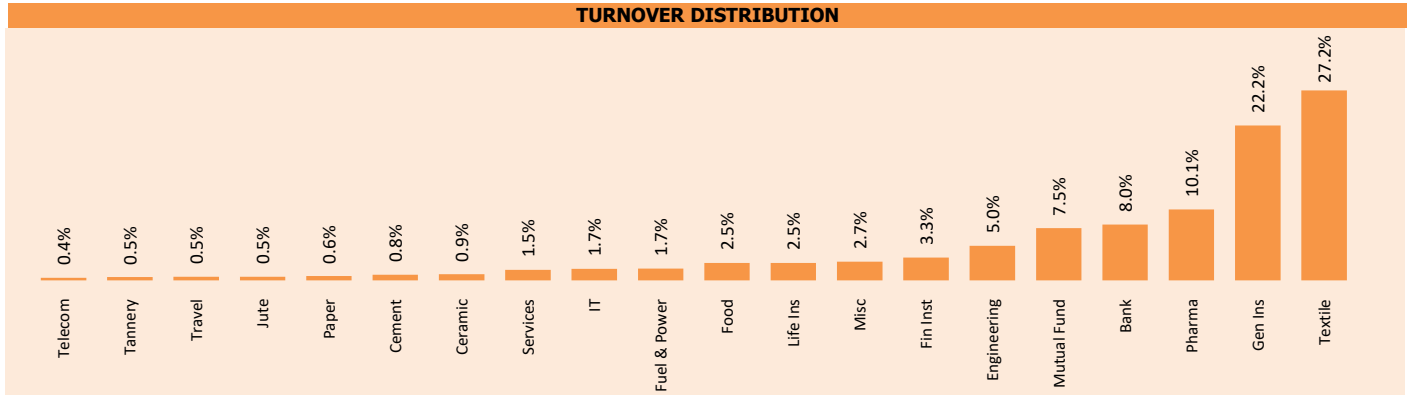
Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

Note: Disclaimer has been annexed at the end of the report.

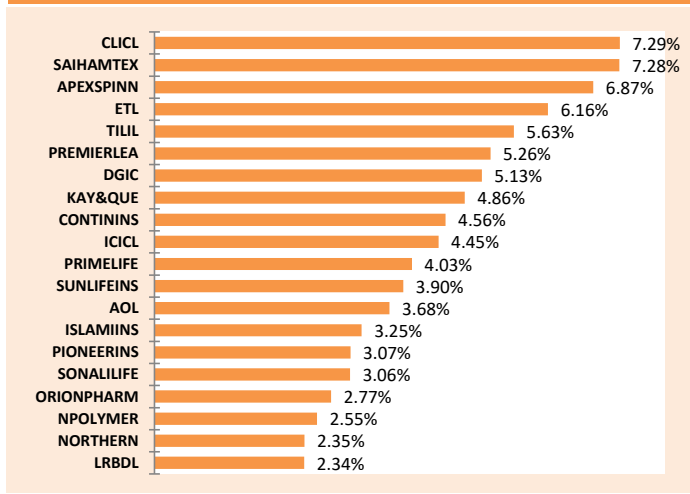
DAILY MARKET REVIEW

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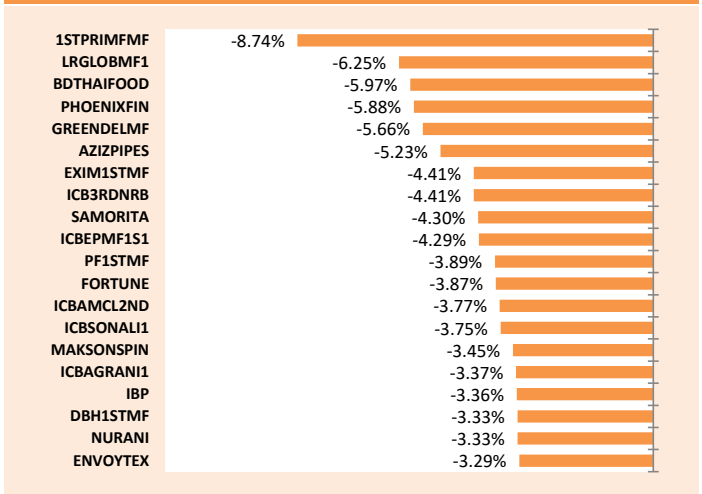
TURNOVER DISTRIBUTION



TOP GAINERS**



TOP LOSERS**



TOP 20 TURNOVER* (BDT mn)

TICKER	Turnover	% Turnover	Price
APEXSPINN	453.0	6.1%	379.4
SAIHAMTEX	433.7	5.8%	38.3
IPDC	200.1	2.7%	35.5
MERCINS	195.1	2.6%	52.3
BRACBANK	184.5	2.5%	64.6
ENVOYTEX	180.8	2.4%	70.5
ETL	178.7	2.4%	15.5
BXPHERMA	176.2	2.4%	148.1
PTL	156.7	2.1%	79.4
ORIONINFU	152.2	2.1%	281.6
RELIANCINS	143.1	1.9%	111.3
SQURPHARMA	125.2	1.7%	217.7
PIONEERINS	121.1	1.6%	70.5
SAIHAMCOT	109.5	1.5%	22.3
SHAHJABANK	101.7	1.4%	17.4
CRYSTALINS	96.9	1.3%	74.4
SHARPIND	96.8	1.3%	17.8
1STPRIMFMF	92.5	1.2%	33.4
CITYBANK	90.2	1.2%	30.0
ANWARGALV	89.1	1.2%	117.4

TOP MKT CAP (BDT mn)

Ticker	M. Cap (mn)	MKT. Weight	Price
GP	327,313	9.5%	242.4
SQURPHARMA	192,980	5.6%	217.7
ROBI	157,662	4.6%	30.1
BRACBANK	147,906	4.3%	64.6
WALTONHIL	123,782	3.6%	337.7
BATBC	121,446	3.5%	224.9
MARICO	83,948	2.4%	2,665.0
BERGERPBL	71,587	2.1%	1,457.8
UPGDCL	66,201	1.9%	114.2
BXPHERMA	66,069	1.9%	148.1
LHB	60,043	1.7%	51.7
PUBALIBANK	57,022	1.6%	38.1
CITYBANK	52,482	1.5%	30.0
RENATA	51,476	1.5%	448.8
DUTCHBANGL	44,082	1.3%	45.6
ISLAMIBANK	42,987	1.2%	26.7
UNILEVERCL	38,281	1.1%	1,986.1
EBL	37,476	1.1%	22.8
PRIMEBANK	35,827	1.0%	28.0
POWERGRID	34,359	1.0%	37.6

DAILY MARKET REVIEW

Monday, September 28, 2026

UPCOMING DIVIDENDS							
Ticker	Period	Cash Div	Bonus Div	EPS (BDT)	NAVPS (BDT)	Record Date	AGM Date

TOP BLOCK TRANSACTIONS (DSE)				UPCOMING BOARD MEETING DATE		
Ticker	Volume ('000)	Value (mn)	Price Range	Ticker	Period	Meeting Date
SHAHJABANK	6,389.7	101.0	15.8 - 15.8	BANGAS	FY'26	28-Sep-26
SQURPHARMA	333.5	72.5	217 - 217.8	IBNSINA	FY'26	30-Sep-26
CITYGENINS	360.0	45.3	118.5 - 131.4	APEXSPINN	FY'26	4-Oct-26
SAIHAMTEX	1,036.7	36.5	32.5 - 36.9	APEXFOODS	FY'26	4-Oct-26
BRACBANK	500.0	32.3	64.5 - 64.5			
PBLPBOND	5.9	29.7	4985 - 4985			
IPDC	422.0	14.5	33.5 - 36.2			
PTL	183.6	14.1	75 - 86.7			
BNICL	68.0	12.5	170.5 - 185			
ISLAMIINS	161.0	10.5	64.6 - 65.4			
ETL	700.0	10.3	14.7 - 14.7			
DAFODILCOM	57.0	9.1	160 - 160			
SAIHAMCOT	121.0	2.9	24 - 24.2			
MERCINS	50.0	2.5	50 - 50			
UNITEDFIN	94.2	1.8	18.8 - 18.8			
TRUSTBANK	100.0	1.5	14.5 - 14.5			
DGIC	36.5	1.4	38.8 - 38.8			
UTTARABANK	61.0	1.4	22.7 - 22.7			
ASIATICLAB	10.4	1.2	118 - 118			
MONNOFABR	56.8	1.0	17.6 - 17.6			
ONEBANKPLC	129.0	1.0	7.7 - 7.7			
NAVANAPHAR	13.9	0.9	65.1 - 65.1			
NAHEEACP	25.0	0.9	35.3 - 35.3			
OAL	130.0	0.8	6.5 - 6.5			
TECHNODRUG	20.0	0.8	40.6 - 40.6			
SIMTEX	30.0	0.8	26 - 26			
SHARPIND	38.1	0.7	19.4 - 19.4			
ORIONINFU	2.4	0.7	287.3 - 287.3			
GQBALLPEN	0.9	0.6	645.9 - 645.9			

SELECTED NEWS IN BRIEF

LPG IMPORTS FALL 25%, PUSHING CYLINDER PRICES ABOVE TK2,000

A sharp decline in liquefied petroleum gas (LPG) imports in September has tightened supplies, pushing the retail price of the widely used 12-kg cylinder more than Tk400-Tk500 above the regulator-fixed rate. LPG importers and Bangladesh Energy Regulatory Commission (BERC) sources said the country imported around 160,000 tonnes of LPG in August, while imports so far this month have fallen to about 120,000 tonnes, a 25% decline. The supply squeeze has pushed the retail price of a 12-kg cylinder above Tk2,000 in recent days, against the BERC-fixed price of Tk1,585 for September.

Source: <https://www.tbsnews.net/economy/energy/lpg-imports-fall-25-pushing-cylinder-prices-above-tk2000-1555581>

TOP BLOCK TRANSACTIONS (CSE)			
Ticker	Volume ('000)	Value (mn)	Price Range
SOUTHEASTBANK	2,378.0	25.0	10.5 - 10.5
PTL	291.9	22.5	76 - 86.3
NITOLINS	85.2	4.7	55 - 55
GQBALLPEN	2.0	1.2	610 - 610
SONALILIFE	11.0	0.9	83.1 - 83.1
ISLAMIINS	10.2	0.7	64.9 - 64.9

GENERAL DISCLOSURE

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