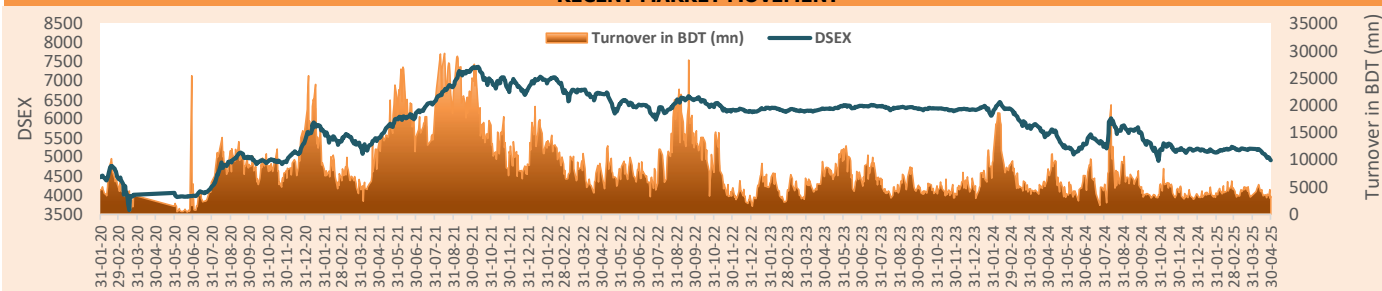


Wednesday, April 30, 2025

RECENT MARKET MOVEMENT



DSE MARKET SUMMARY

| | Today | Yday | Point Change | Δ Daily | Δ 1 Month | Δ YTD | Δ 1 Year |
|---------------------|---------|---------|--------------|---------|-----------|--------|----------|
| DSEX | 4,918 | 4,936 | ▼ (17.7) | -0.4% | -5.5% | -5.7% | -11.9% |
| DS30 | 1,823 | 1,824 | ▼ (1.3) | -0.1% | -5.5% | -6.0% | -8.6% |
| DSMEX (SME) | 923 | 921 | ▲ 2.2 | 0.2% | -6.4% | -15.4% | -40.8% |
| Market Cap (BDT bn) | 6,566 | 6,563 | ▲ 2.4 | 0.0% | -3.0% | -0.9% | -6.7% |
| Turnover (BDT mn) | 3,266.4 | 2,911 | ▲ 355.7 | 12.2% | -21.4% | -12.6% | -60.9% |
| Total Trade | 114,377 | 112,291 | ▲ 2,086.0 | 1.9% | -18.6% | -5.4% | -36.7% |
| Volume (mn) | 135 | 118 | ▲ 17.1 | 14.6% | -30.4% | 12.2% | -37.2% |

CSE MARKET SUMMARY

| | Today | Yday | Point Change | Daily | Δ 1 Month | Δ YTD | Δ 1 Year |
|---------------------|--------|--------|--------------|--------|-----------|--------|----------|
| CSCX | 8,429 | 8,427 | ▲ 1.9 | 0.0% | -4.8% | -4.4% | -12.3% |
| CASPI | 13,805 | 13,815 | ▼ (9.9) | -0.1% | -5.2% | -4.6% | -13.5% |
| Market Cap (BDT bn) | 6,877 | 6,884 | ▼ (6.7) | -0.1% | -2.1% | -1.2% | -6.4% |
| Turnover (BDT mn) | 416 | 110 | ▲ 306.0 | 278.4% | 291.5% | 890.2% | -55.2% |
| Total Trade | 7,167 | 4,036 | ▲ 3,131.0 | 77.6% | 349.1% | 283.7% | 65.7% |
| Volume ('000) | 9,242 | 4,258 | ▲ 4,983.7 | 117.0% | 221.6% | 405.0% | -71.8% |

TODAY'S MARKET COMMENTARY

The benchmark index of the capital bourse closed in red territory in the final session of the week, extending the lingering pessimism pervading the trading floor in absence of any strong catalyst for reviving investor sentiment, although favorable earnings disclosures from particular companies enticed some investors to shift their positions to those stocks. DSEX, the broad index of the Dhaka Stock Exchange, shed 17.7 points to settle at 4,918 points, as against 4,936 points in the previous trading session. Despite a slight positive start to the session, the prolonged sell dominance again dragged the market indices down to negative territory amid waning investor confidence over the market's momentum. Meanwhile, trading activities also remained stagnant with total turnover in DSE being at BDT 3.3 billion. On the sectoral front, Bank (22.8%) issues exerted the highest turnover, followed by Pharma (10.9%) and Textile (9.0%) sectors. Sectors mostly displayed mixed returns, out of which Life Insurance (-1.4%), Services (-1.2%) and Bank (-1.0%) exerted the most corrections on the bourse today, while Paper (2.7%), IT (1.0%) and Jute (0.6%) exhibited slight positive returns. Out of the 397 issues traded, 158 advanced, 174 declined and 65 remained unchanged.

The port city bourse, CSE, however, settled on a mixed note. The Selective Categories' Index (CSCX) inched up by 1.9 points, while All Share Price Index (CASPI) fell by 9.9 points, respectively.

Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

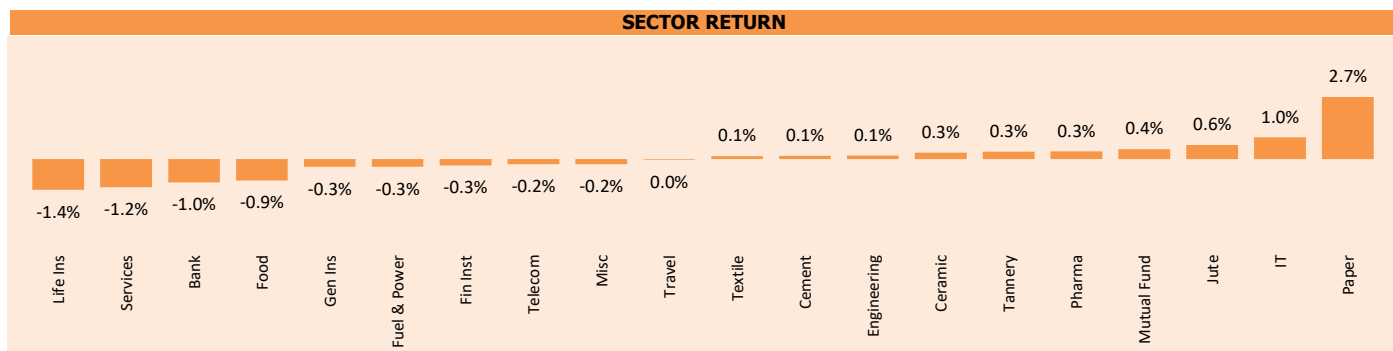
*Turnover includes block trade in DSE; **Return means Capital gain plus any dividend yield;

**PE includes negative earnings and MFs

> Index Impact=Prev day closing index multiplied by Change in free float market cap multiplied by Last day free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

| MARKET VALUATION | | | SCRIP WISE PERFORMANCE | | | |
|------------------|-------|-------|------------------------|----------|-----------|--|
| | Today | Yday | Advanced | Declined | Unchanged | |
| Market P/NAVPS | 1.13 | 1.14 | | | | |
| Market Fw. P/E** | 16.38 | 16.55 | ↑ 158 | ↓ 174 | ▬ 65 | |

| DAY'S SECTOR MOVEMENT | | | | | | | |
|------------------------|----------------|---------------|------------------|---------------|----------|------------|-----------|
| Sector | Turnover (mn) | % of T/O | M. Cap (mn) | % of M. Cap | T.PE (x) | F. P/E (x) | P/NAV (x) |
| Bank | 744.8 | 22.8% | 623,756 | 18.8% | 6.1 | 6.0 | 0.6 |
| Cement | 114.8 | 3.5% | 83,248 | 2.5% | 13.7 | 12.7 | 1.8 |
| Ceramics | 75.1 | 2.3% | 17,547 | 0.5% | (161.1) | 382.9 | 1.1 |
| Engineering | 241.0 | 7.4% | 265,482 | 8.0% | 12.4 | 12.5 | 0.8 |
| Financial Institutions | 61.1 | 1.9% | 91,683 | 2.8% | (2.7) | 20.5 | (1.8) |
| Food & Allied | 283.2 | 8.7% | 274,816 | 8.3% | 15.0 | 12.8 | 4.1 |
| Fuel & Power | 271.7 | 8.3% | 279,147 | 8.4% | 15.6 | 6.3 | 0.6 |
| General Insurance | 120.9 | 3.7% | 70,512 | 2.1% | 12.0 | 11.3 | 1.1 |
| IT | 67.5 | 2.1% | 22,828 | 0.7% | 17.2 | 17.0 | 1.3 |
| Jute | 7.2 | 0.2% | 2,330 | 0.1% | (46.4) | 30.8 | (15.3) |
| Life Insurance | 43.8 | 1.3% | 42,337 | 1.3% | 42.9 | n/a | n/a |
| Miscellaneous | 139.2 | 4.3% | 226,341 | 6.8% | 41.9 | 34.6 | 1.8 |
| Mutual Fund | 186.7 | 5.7% | 28,032 | 0.8% | (6.6) | 32.9 | 0.6 |
| Paper & Printing | 148.3 | 4.5% | 18,876 | 0.6% | 70.8 | 40.2 | 0.9 |
| Pharma. & Chemicals | 357.2 | 10.9% | 542,483 | 16.3% | 13.0 | 11.2 | 1.5 |
| Services & Real Est. | 32.4 | 1.0% | 16,873 | 0.5% | 13.4 | 9.6 | 0.7 |
| Tannery | 19.1 | 0.6% | 20,362 | 0.6% | 45.0 | 44.4 | 1.5 |
| Telecommunication | 40.2 | 1.2% | 558,504 | 16.8% | 12.4 | 16.4 | 3.6 |
| Textile | 293.9 | 9.0% | 106,892 | 3.2% | 198.6 | 12.5 | 0.7 |
| Travel & Leisure | 17.5 | 0.5% | 34,311 | 1.0% | 14.7 | 21.6 | 0.3 |
| Equity Market | 3,265.6 | 100.0% | 3,326,359 | 100.0% | | | |

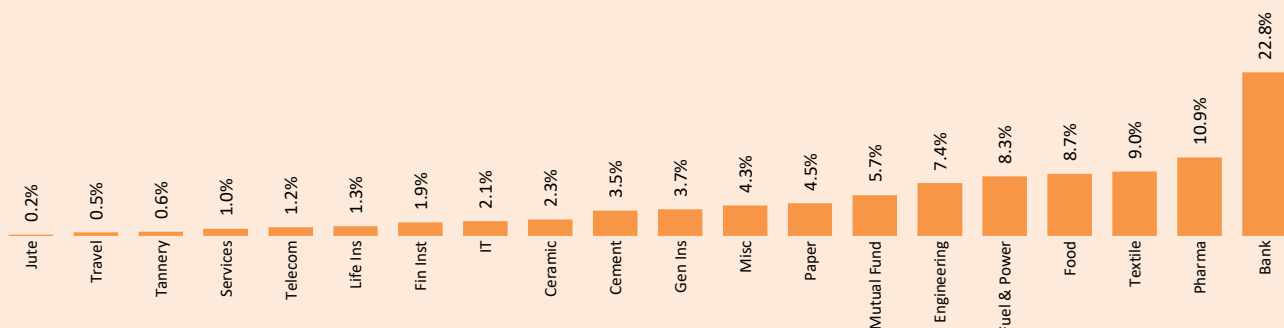


| TODAY'S INDEX (DSEX) PULLER ^{>} | | | TODAY'S INDEX (DSEX) DRAGGER ^{>} | | |
|---|-------------|-------------|--|-------------|-------------|
| TICKER | %Δ in M.Cap | (+)ve Cont. | TICKER | %Δ in M.Cap | (-)ve Cont. |
| BRACBANK | 1.0% | 1.8 | DUTCHBANGL | -11.4% | (2.4) |
| CITYBANK | 1.8% | 1.4 | PUBALIBANK | -2.8% | (2.4) |
| KOHINOOR | 3.3% | 1.1 | BATBC | -1.4% | (2.3) |
| MIDLANDBNK | 6.1% | 0.7 | NBL | -5.1% | (2.0) |
| NAVANAPHAR | 4.5% | 0.6 | SQURPHARMA | -0.4% | (1.7) |
| MARICO | 2.1% | 0.6 | ACI | -4.7% | (1.6) |
| BEACONPHAR | 1.1% | 0.6 | ALARABANK | -1.7% | (1.5) |
| ISLAMIBANK | 0.3% | 0.6 | PREMIERBAN | -3.4% | (0.9) |
| UCB | 1.0% | 0.5 | KBPPWBIL | -3.1% | (0.9) |
| OLYMPIC | 0.7% | 0.5 | EBL | -0.9% | (0.8) |

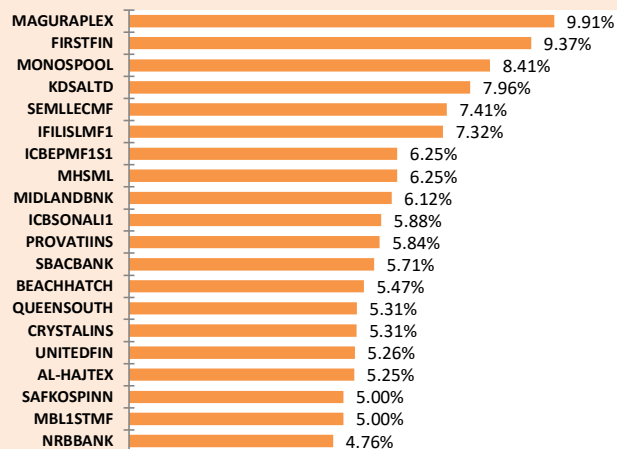
Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

Note: Disclaimer has been annexed at the end of the report.

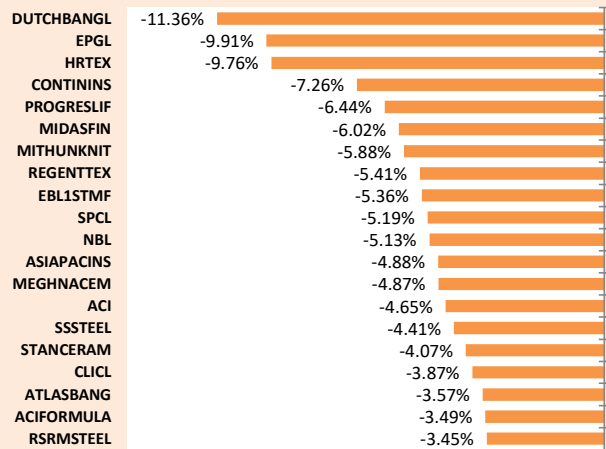
TURNOVER DISTRIBUTION



TOP GAINERS**



TOP LOSERS**



TOP 20 TURNOVER* (BDT mn)

| TICKER | Turnover | % Turnover | Price |
|------------|----------|------------|--------|
| MIDLANDBNK | 199.0 | 6.1% | 20.8 |
| CITYBANK | 188.8 | 5.8% | 23.0 |
| BEACHHATCH | 98.6 | 3.0% | 57.8 |
| BXPHERMA | 93.8 | 2.9% | 91.8 |
| LOVELLO | 85.2 | 2.6% | 83.4 |
| BSC | 81.4 | 2.5% | 92.0 |
| UTTARABANK | 70.1 | 2.1% | 19.0 |
| LHB | 68.7 | 2.1% | 45.3 |
| SPCL | 67.6 | 2.1% | 38.4 |
| MAGURAPLEX | 67.5 | 2.1% | 74.3 |
| PUBALIBANK | 60.4 | 1.8% | 27.4 |
| ENVOYTEX | 60.1 | 1.8% | 42.0 |
| SPCERAMICS | 53.6 | 1.6% | 22.8 |
| BRACBANK | 52.8 | 1.6% | 49.6 |
| SEMLLECMF | 49.8 | 1.5% | 11.6 |
| MARICO | 45.9 | 1.4% | 2541.2 |
| DOREENPWR | 44.9 | 1.4% | 25.9 |
| AIL | 39.3 | 1.2% | 48.2 |
| FINEFOODS | 36.6 | 1.1% | 201.9 |
| ABB1STMF | 35.0 | 1.1% | 4.7 |

TOP MKT CAP (BDT mn)

| Ticker | M. Cap (mn) | MKT. Weight | Price |
|------------|-------------|-------------|---------|
| GP | 404,550 | 12.2% | 299.6 |
| SQURPHARMA | 189,789 | 5.7% | 214.1 |
| BATBC | 167,616 | 5.0% | 310.4 |
| WALTONHIL | 134,803 | 4.1% | 445.0 |
| ROBI | 130,425 | 3.9% | 24.9 |
| BEXIMCO | 103,575 | 3.1% | 110.1 |
| BRACBANK | 87,778 | 2.6% | 49.6 |
| BERGERPBL | 82,650 | 2.5% | 1,782.1 |
| MARICO | 80,048 | 2.4% | 2,541.2 |
| UPGDCL | 65,564 | 2.0% | 113.1 |
| RENATA | 56,305 | 1.7% | 490.9 |
| ISLAMIBANK | 56,028 | 1.7% | 34.8 |
| LHB | 52,610 | 1.6% | 45.3 |
| UNILEVERCL | 45,065 | 1.4% | 2,338.1 |
| BXPHERMA | 40,953 | 1.2% | 91.8 |
| ICB | 38,420 | 1.2% | 44.3 |
| DUTCHBANGL | 38,404 | 1.2% | 43.7 |
| EBL | 33,352 | 1.0% | 20.9 |
| PUBALIBANK | 31,697 | 1.0% | 27.4 |
| CITYBANK | 30,983 | 0.9% | 23.0 |

DAILY MARKET REVIEW

Wednesday, April 30, 2025

| UPCOMING DIVIDENDS | | | | | | | |
|--------------------|---------|----------|-----------|-----------|-------------|-------------|-----------|
| Ticker | Period | Cash Div | Bonus Div | EPS (BDT) | NAVPS (BDT) | Record Date | AGM Date |
| PRIMEFIN | FY 2022 | No Div. | - | -3.0 | 7.0 | 6-May-25 | 27-May-25 |
| IPDC | FY 2024 | 5.0% | 5.0% | 0.9 | 17.7 | 8-May-25 | 2-Jun-25 |
| BDFINANCE | FY 2024 | No Div. | - | -41.6 | -30.1 | 12-May-25 | 29-May-25 |
| IDLC | FY 2024 | 15.0% | 5.0% | 4.8 | 48.3 | 12-May-25 | 3-Jun-25 |
| JAMUNABANK | FY 2024 | 17.5% | 6.5% | 3.2 | 24.6 | 14-May-25 | 24-Jun-25 |
| PRAGATIINS | FY 2024 | 20.0% | 7.0% | 5.6 | 57.6 | 19-May-25 | 19-Jun-25 |
| BATASHOE | FY 2024 | 105.0% | - | 21.6 | 220.2 | 26-May-25 | 26-Jun-25 |
| EASTLAND | FY 2024 | 10.0% | - | 1.1 | 21.1 | 2-Jun-25 | 30-Jun-25 |

| TOP BLOCK TRANSACTIONS (DSE) | | | | UPCOMING BOARD MEETING DATE | | |
|------------------------------|---------------|------------|---------------|-----------------------------|---------------|--------------|
| Ticker | Volume ('000) | Value (mn) | Price Range | Ticker | Period | Meeting Date |
| ENVOYTEX | 1,364.0 | 58.0 | 42.5 - 42.5 | UNITEDINS | Q1 2025 | 4-May-25 |
| LHB | 1,225.0 | 57.6 | 47 - 47 | UCB | FY 24 & Q1 25 | 5-May-25 |
| CROWNCEMNT | 686.8 | 32.3 | 47 - 47 | PHENIXINS | FY 24 & Q1 25 | 5-May-25 |
| SEMILLECMF | 1,246.0 | 12.9 | 9.8 - 10.8 | FAREASTFIN | FY 24 & Q1 25 | 6-May-25 |
| LOVELLO | 160.0 | 12.9 | 79 - 82.8 | RECKITT BEN | Q1 2025 | 6-May-25 |
| MIDLANDBNK | 595.9 | 11.3 | 17 - 20.1 | KARNAPHULI | Q1 2025 | 7-May-25 |
| WALTONHIL | 25.0 | 10.5 | 407.2 - 435 | LHB | Q1 2025 | 7-May-25 |
| MITHUNKNIT | 200.0 | 3.7 | 18.5 - 18.5 | | | |
| KOHINOOR | 8.0 | 3.6 | 449.9 - 449.9 | | | |
| AMANFEED | 134.0 | 3.3 | 24.9 - 24.9 | | | |
| MARICO | 1.3 | 3.2 | 2381 - 2560 | | | |
| INTRACO | 87.0 | 2.1 | 23.8 - 23.8 | | | |
| ABB1STMF | 400.0 | 2.0 | 5 - 5 | | | |
| CONTININS | 72.7 | 2.0 | 27.2 - 27.2 | | | |
| RELIANCE1 | 92.0 | 1.9 | 21 - 21 | | | |
| JAMUNAOIL | 10.5 | 1.9 | 178 - 178 | | | |
| QUASEMIND | 40.0 | 1.3 | 33.5 - 33.5 | | | |
| ASIATICLAB | 27.6 | 1.0 | 34.7 - 34.7 | | | |
| SPCL | 19.7 | 0.9 | 44.5 - 44.5 | | | |
| EBL1STMF | 150.0 | 0.8 | 5.6 - 5.6 | | | |
| AL-HAJTEX | 5.0 | 0.6 | 117 - 117 | | | |
| SUNLIFEINS | 8.0 | 0.6 | 70 - 70 | | | |
| GPHISPAT | 26.9 | 0.5 | 19 - 19 | | | |

SELECTED NEWS IN BRIEF

CVOPRL: Approval of the revaluation of land and land development: The company has informed that the Board of Directors of the company has decided in its 127th Board Meeting held on 29 April 2025 according to the request of the shareholders at its 39th Annual General Meeting held on 11 December 2024 and pursuing the legal provisions of the Companies Act, 1994, and other applicable laws, rules, and regulations for revaluation of the Company's Land and Land Development to reflect its fair market value, in compliance with Generally Accepted Accounting Principles (GAAP), International Accounting Standards (IAS), and the prevailing securities laws and regulations, as applicable. The revaluation results will be incorporated in the financial statements for the year ending 30 June 2025 in compliance with the necessary rules and regulations.

| TOP BLOCK TRANSACTIONS (CSE) | | | |
|------------------------------|---------------|------------|-------------|
| Ticker | Volume ('000) | Value (mn) | Price Range |
| WALTON | 455.1 | 188.4 | 414 - 414 |
| GPHISPAT | 3,533.8 | 70.7 | 20 - 20 |
| LOVELLO | 100.0 | 7.9 | 78 - 80 |
| KBPPWIL | 58.3 | 7.3 | 124.9 - 125 |
| SAMORITA | 41.5 | 2.6 | 62.4 - 62.4 |
| IBNSINA | 5.1 | 1.5 | 293 - 293 |
| INTRACO | 24.0 | 0.5 | 21 - 21 |

GENERAL DISCLOSURE

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