

WEEKLY MARKET REVIEW

Thursday, September 11, 2025

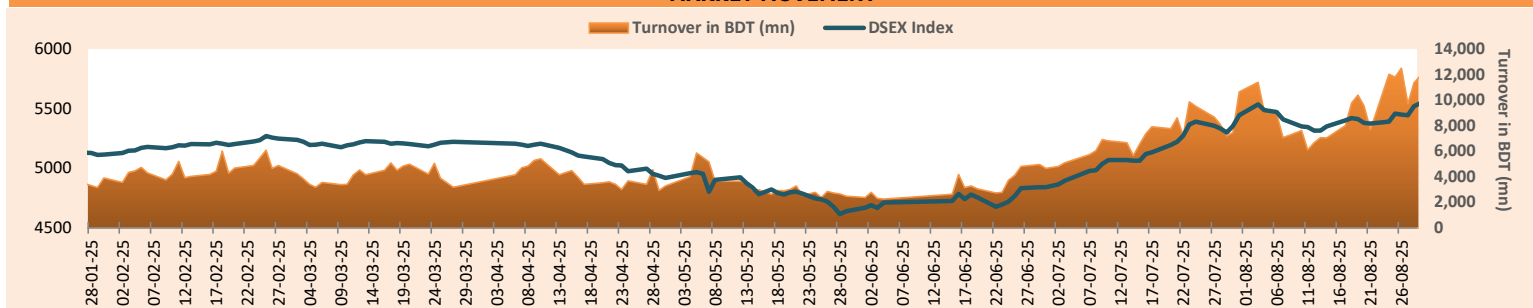
MARKET COMMENTARY

The capital bourse took a breather from its bullish momentum this week as investors engaged in broad-based profit-taking after a sustained rally. Despite beginning on a bullish impulse with robust participation, the market sentiment turned cautious in the mid-week, triggering three consecutive sessions of selling pressure as investors offloaded recently appreciated holdings. However, the benchmark index rebounded in the final trading session, supported by bargain-hunting sentiment from opportunistic investors, which helped partially offsetting earlier losses and regaining some of its lost momentum. DSEX, the broad index of the Dhaka Stock Exchange, plummeted by 90.5 points, or 1.6% to settle at 5,524 points by the end of the week. Market participation also declined this week despite reaching the highest level within a year as average market turnover decreased by 11.5% to BDT 11,497 million. Investors were mostly active in Engineering sector (11.4%), followed by Pharmaceutical sector (10.3%) and Textile sector (10.2%). Sectors mostly exhibited negative returns with the Paper sector (7.3%) being the biggest loser.

DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,524	5,614	-1.6%	Avg. Turnover (BDT mn)	11,497	12,983	-11.5%
DS30	2,151	2,183	-1.5%	Avg. Trade	292,845	320,291	-8.6%
DSES	1,196	1,230	-2.7%	Avg. Volume (mn)	366	392	-6.6%

MARKET MOVEMENT



WEEKLY SECTOR MOVEMENT

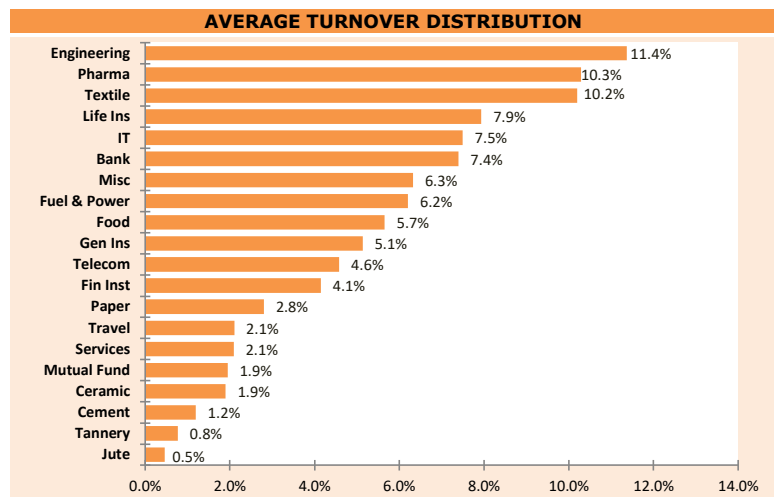
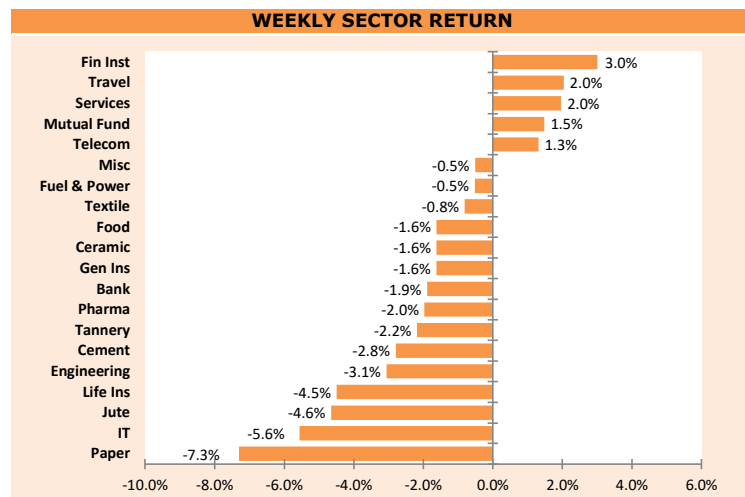
Sector	Return	Turnover (mn)	M/Cap (mn)	% Turnover	% of M/Cap	P/E
Bank	-1.9%	820	718,986	7.4%	19.5%	7.4
Cement	-2.8%	133	97,296	1.2%	2.6%	13.7
Ceramics	-1.6%	211	19,944	1.9%	0.5%	217.0
Engineering	-3.1%	1,259	293,021	11.4%	7.9%	13.2
Financial Institutions	3.0%	459	111,996	4.1%	3.0%	25.5
Food & Allied	-1.6%	627	273,703	5.7%	7.4%	22.2
Fuel & Power	-0.5%	688	315,060	6.2%	8.5%	8.0
General Insurance	-1.6%	569	84,907	5.1%	2.3%	13.2
IT	-5.6%	831	28,449	7.5%	0.8%	20.7
Jute	-4.6%	51	3,080	0.5%	0.1%	40.3
Life Insurance	-4.5%	879	57,910	7.9%	1.6%	n/a
Miscellaneous	-0.5%	701	230,578	6.3%	6.2%	33.0
Mutual Fund	1.5%	216	27,614	1.9%	0.7%	50.5
Paper & Printing	-7.3%	311	24,858	2.8%	0.7%	42.3
Pharma. & Chemicals	-2.0%	1,140	591,001	10.3%	16.0%	11.9
Services & Real Estate	2.0%	231	20,387	2.1%	0.6%	11.0
Tannery	-2.2%	86	23,709	0.8%	0.6%	33.4
Telecommunication	1.3%	508	598,813	4.6%	16.2%	14.9
Textile	-0.8%	1,130	127,866	10.2%	3.5%	14.3
Travel & Leisure	2.0%	233	41,828	2.1%	1.1%	25.7

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WEEKLY TOP GAINERS				WEEKLY TOP LOSERS			
Ticker	Price	Change**	P/E	Ticker	Price	Change**	Forward P/E
CAPMBDBLMF	12.9	24.0%	n/a	TILIL	70.8	-20.2%	339.0
PRIMEFIN	2.9	20.8%	n/a	UNIONBANK	2.0	-13.0%	10.7
SALAMCRST	21.7	20.6%	53.0	INTECH	39.6	-12.6%	n/a
ALLTEX	13.9	18.8%	n/a	PROGRESLIF	55.2	-11.0%	n/a
TAMIJTEX	156.0	16.7%	26.2	ORIONINFU	509.4	-10.9%	278.2
RUPALILIFE	121.1	15.8%	83.8	PRIMELIFE	45.6	-9.9%	n/a
GENNEXT	3.3	14.1%	n/a	NATLIFEINS	114.4	-9.9%	28.9
PHOENIXFIN	3.5	12.9%	n/a	SONALIPAPR	271.9	-9.3%	30.7
BDFINANCE	10.7	12.6%	43.3	BDCOM	30.3	-9.0%	38.4
PRAGATILIF	206.6	12.2%	n/a	CLICL	60.0	-9.0%	n/a

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)				TOP MKT CAP (BDT)			
Ticker	Price	Turnover	% Turnover	Ticker	Price	M. Cap (mn)	% M.Cap
ROBI	31.4	432.2	3.90%	GP	301.8	407,521	11.04%
KBPPWBIL	153.0	312.8	2.82%	SQURPHARMA	220.3	195,285	5.29%
ORIONINFU	509.4	306.9	2.77%	ROBI	31.4	164,471	4.46%
TILIL	70.8	205.6	1.86%	BATBC	287.4	155,196	4.20%
CITYBANK	26.6	180.3	1.63%	BRACBANK	73.5	146,333	3.96%
EGEN	29.6	168.0	1.52%	WALTONHIL	453.9	137,499	3.73%
DOMINAGE	21.0	162.4	1.47%	BEXIMCO	110.1	103,575	2.81%
RUPALILIFE	121.1	161.3	1.46%	MARICO	2899.7	91,341	2.47%
IPDC	23.3	153.5	1.39%	UPGDCL	143.3	83,070	2.25%
LOVELLO	102.5	153.1	1.38%	BERGERPBL	1459	67,665	1.83%



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VALUATION				Weekly Index (DSEX) Pullers ^{>}			
	This Week	Last Week	% Change	TICKER	C.Price	Market Weight	(+)Ve Cont.
Market Cap (BDT bn)	7,246.1	7,277.9	-0.44%	ROBI	31.4	4.5%	4.6
Market PE	12.4	12.5	-1.16%	KBPPWBIL	153.0	0.4%	3.3
Market PB	1.3	1.3	-1.14%	PRAGATILIF	206.6	0.2%	1.6
RSI-DSEX	55.8	72.2	-22.78%	MJLBD	101.3	0.9%	1.5
MFI-DSEX	73.6	68.5	7.54%	SUMITPOWER	16.2	0.5%	1.4
Support	5,395.6	5,340.6	1.03%	RUPALILIFE	121.1	0.1%	1.2
Resistance	5,674.5	5,667.6	0.12%	BBSCABLES	22.7	0.1%	1.1

Upcoming Dividends				Weekly Index (DSEX) Draggers ^{>}			
Ticker	Record Date	AGM/EGM	Declaration	TICKER	C.Price	Market Weight	(-)Ve Cont.
WALTONHIL	28-Sep-25	3-Nov-25	175%C/10%B	WALTONHIL	453.9	3.7%	(11.9)
RUPALILIFE	29-Sep-25	28-Oct-25	10%C	BXPHERMA	125.8	1.5%	(6.9)
				ISLAMIBANK	41.3	1.8%	(5.9)
				PRIMEBANK	28.5	0.9%	(3.4)
				BEACONPHAR	126.6	0.8%	(3.0)
				ORIONINFU	509.4	0.3%	(2.8)
				SQURPHARMA	220.3	5.3%	(2.6)

SELECTED EARNINGS UPDATE (BDT)/ CORPORATE DECLARATION							
Name	Period	EPS This Yr.	EPS Last Yr.	EPS Growth (YoY)	NAVPS	NOCFPS	Dividend
WALTONHIL	FY'25	34.22	44.78	-23.6%	399.74	26.94	175%C/10%B
EHL	FY'25	8.27	6.04	36.9%	89.99	2.90	25%C
GP	H1'25	11.21	16.29	-31.2%	42.15	26.94	110%C (Interim)
BRACBANK	H1'25	3.56	2.62	35.9%	42.60	44.24	n/a
EBL	H1'25	2.20	2.02	8.9%	27.71	13.49	n/a
LHB	H1'25	2.03	2.09	-2.9%	16.33	1.64	n/a
MARICO	Q1'26	61.77	54.78	12.8%	105.90	66.73	600%C (Interim)

SELECTED NEWS IN BRIEF

HAKKANIPUL: Board decision to procure and install a Hot Water Generation Machine: The Board of Directors of the company in its meeting held on 06 September 2025 at the registered office of the company, has resolved to procure and install a Hot Water Generation System Machine. This hot water generation system machine will utilize the hot water of existing gas generator to produce extra steam without incurring any additional costs, thereby reducing the monthly gas bill of the current boiler system by approximately Tk. 3,16,800. As a result, the company anticipates an increase in annual net profit of approximately Tk. 38,00,000.00. The total cost of the Hot Water Generation System Machine, including installation, will be Tk. 40,00,000.00, which will be financed from the company's own funds.

CONFIDCEM: Selling entire shareholdings of one of associates and holding EGM: The company has informed that the Board of Directors of the company in its Meeting held on 4th September 2025, among others, has taken the following decisions: 1. Proposal for Selling and Transferring of Company's entire Shareholdings in Confidence Cement Dhaka Limited: In view of the strategic objectives of the company and to meet its immediate financial obligations and exigencies, the Board of Directors of the Confidence Cement PLC. (the Company) has considered the proposal to sell and transfer the Company's entire shareholdings in Confidence Cement Dhaka Limited (140,975,157 Ordinary Shares of Tk. 10.00 each) to Confidence Power Holdings Ltd. (CPHL), at an aggregate value of Tk. 1,409,751,570.00 (Taka One Hundred Forty Crore Ninety Seven Lac Fifty One Thousand Five Hundred Seventy) and on such terms and conditions, as per the Share Purchase Agreement between the Company and CPHL subject to approval of the Shareholders in the General Meeting. The Board then fixed the Date, Venue and Record Date for the 7th Extra-Ordinary General Meeting (EGM) as follows: i. Date and time of the 7th EGM: 18th October 2025 at 11:00 AM. ii. Venue of the 7th EGM: Hybrid System (Details about venue will be notified through the EGM Notice). iii. Record Date for the 7th EGM: 24th September 2025.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: *Turnover Excludes block trade; **Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data
> Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

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